

Annexure 1

Statement showing investments made by State Government in PSUs whose accounts are in arrears

(Referred to in paragraph 1.11)

(Figures in columns 4 & 6 to 8 are ₹ in Crore)

Sl. No.	Name of the Public Sector Undertaking	Year up to which accounts finalised	Paid up capital	Period of accounts pending finalisation	Investment made by State Government during the year of which accounts are in arrear		
					Equity	Loans	Grants
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
A Working Government Companies							
1	Gujarat Agro Industries Corporation Limited	2013-14	8.08	2014-15	0.00	0.00	638.10
2	Gujarat State Land Development Corporation Limited	2012-13	5.89	2014-15	0.00	0.00	104.21
				2013-14	0.00	0.00	456.43
3	Gujarat Sheep and Wool Development Corporation Limited	2012-13	4.31	2014-15	0.00	0.00	9.28
				2013-14	0.00	0.00	6.60
4	Gujarat Minorities Finance and Development Corporation Limited	2013-14	10.00	2014-15	0.00	1.50	0.50
5	Gujarat Gopalak Development Corporation Limited	2011-12	5.50	2014-15	0.00	0.00	0.45
				2013-14	1.00	0.00	0.43
				2012-13	1.00	0.00	0.73
6	Gujarat Livelihood Promotion Company Limited	2012-13	0.05	2014-15	0.00	0.00	30.71
				2013-14	0.00	0.00	108.36
7	Gujarat State Police Housing Corporation Limited	2013-14	50.00	2014-15	0.00	0.00	369.75
8	Gujarat State Aviation Infrastructure Company Limited	2013-14	0.05	2014-15	0.00	0.00	6.00
9	GSPC LNG Limited	2013-14	142.13	2014-15	150.00	0.00	0.00
10	Gujarat Power Corporation Limited	2013-14	382.08	2014-15	30.00	0.00	27.00
11	Gujarat Urja Vikas Nigam Limited	2013-14	7,057.80	2014-15	1,872.54	0.00	1.80
12	Gujarat Water Resource Development Corporation Limited	2012-13	31.49	2014-15	0.00	0.00	49.00
				2013-14	0.00	0.00	51.16
13	Tourism Corporation of Gujarat Limited	2013-14	20.00	2014-15	0.00	0.00	251.32
14	Gujarat Informatics Limited	2013-14	18.51	2014-15	0.00	0.00	157.42
15	Sardar Sarovar Narmada Nigam Limited	2013-14	40,016.83	2014-15	4,112.70	0.00	0.00
Total A (Working Government Companies)			47,752.72		6,167.24	1.50	2,269.25
B Working Statutory Corporations							
1	Gujarat State Road Transport Corporation	2011-12	734.34	2014-15	386.62	200.00	713.89
				2013-14	600.00	250.00	600.00
				2012-13	25.00	590.00	600.00
Total B (Working Statutory Corporations)			734.34		1,011.62	1,040.00	1,913.89
Grand Total (A + B)			48,487.06		7,178.86	1,041.50	4,183.14

Information was not furnished by twelve working Companies - Gujarat Industrial Investment Corporation Limited, Gujarat State Handloom and Handicrafts Development Corporation Limited, Gujarat Women Economic Development Corporation Limited, Infrastructure Finance Company Gujarat Limited, Gujarat Safai Kamdar Vikas Nigam Limited, Gujarat Thakor and Koli Vikas Nigam Limited, Gujarat State Rural Development Corporation Limited, GSPC (JPDA) Limited, Gujarat State Mining Resource Corporation Limited, Gujarat Foundation for Mental Health and Allied Sciences, BISAG Satellite Communication, Gujarat Rural Industries Marketing Corporation Limited which have arrears of accounts in 2014-15.

Annexure 2

Summarised financial position and working results of Government Companies and Statutory Corporations as per their latest finalised financial statements/accounts

(Referred to in paragraph 1.15)
(Figures in columns 5 to 12 are ₹ in Crore)

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Paid up Capital [#]	Long term Loans outstanding at the end of the year	Accumulated Profit (+)/ Loss(-) (A)	Turnover (B)	Net Profit/ Loss (C)	Net Impact of Accounts Comments (D)	Capital employed (E)	Return on capital employed (F)	Percentage of return on capital employed	Manpower
1	2	3	4	5	6	7	8	9	10	11	12	13	14
A	Working Government Companies												
Agriculture & Allied													
1	Gujarat Agro Industries Corporation Limited	2013-14	2014-15	8.08	20.00	38.57	360.84	21.04	--	114.63	22.00	19.19	148
2	Gujarat State Seeds Corporation Limited	2014-15	2015-16	3.93	0.00	0.00	147.34	30.78	--	148.65	30.78	20.71	138
3	Gujarat State Land Development Corporation Limited	2012-13	2014-15	5.89	56.22	-111.18	578.01	-0.31	0.00	-47.15	1.61	NA	658
4	Gujarat Sheep and Wool Development Corporation Limited	2012-13	2014-15	4.31	0.00	0.45	4.54	0.38	0.00	11.33	0.38	3.35	135
Sector wise Total				22.21	76.22	-72.16	1,090.73	51.89	0.00	227.46	54.77	24.08	1,079
Finance													
5	Gujarat Industrial Investment Corporation Limited	2013-14	2014-15	256.98	80.13	-125.66	12.20	21.41	--	268.54	21.41	7.97	56
6	Gujarat State Handloom and Handicrafts Development Corporation Limited	2012-13	2015-16	12.06	8.21	-53.27	24.77	-2.06	0.00	-33.00	0.38	NA	139
7	Gujarat State Investments Limited	2014-15	2015-16	1,042.77	825.00	599.57	86.13	109.33	0.00	2,519.34	109.33	4.34	5
8	Gujarat Women Economic Development Corporation Limited	2010-11	2013-14	7.02	0.00	--	0.00	0.00	--	7.02	--	--	20
9	Gujarat State Financial Services Limited	2014-15	2015-16	86.28	702.00	592.30	2,105.31	368.96	--	1,407.66	2,103.57	149.44	21
10	Gujarat Minorities Finance and Development Corporation Limited	2013-14	2015-16	10.00	42.81	-15.21	4.08	0.58	--	37.73	2.26	5.99	15
11	Infrastructure Finance Company Gujarat limited	2009-10	2010-11	2.50	0.00	-0.75	--	0.19	--	2.50	0.19	7.60	-

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Paid up Capital [#]	Long term Loans outstanding at the end of the year	Accumulated Profit (+)/ Loss(-) (A)	Turnover (B)	Net Profit/ Loss (C)	Net Impact of Accounts Comments (D)	Capital employed (E)	Return on capital employed (F)	Percentage of return on capital employed	Manpower
1	2	3	4	5	6	7	8	9	10	11	12	13	14
12	Gujarat Gopalak Development Corporation Limited	2011-12	2012-13	5.50	13.66	1.89	0.51	1.09	--	20.87	1.30	6.23	12
13	Gujarat Safai Kamdar Vikas Nigam Limited	2013-14	2014-15	5.00	90.00	0.00	4.69	3.64	--	117.40	5.19	4.42	64
14	Gujarat Thakor and Koli Vikas Nigam Limited	2012-13	2014-15	5.05	17.65	2.99	0.74	0.87	--	25.77	1.11	4.31	14
15	Gujarat Livelihood Promotion Company Limited	2012-13	2014-15	0.05	0.00	-0.08	0.00	0.25	--	-0.03	0.25	NA	1,607
16	Gujarat Scheduled Caste Most Backward Development Corporation [£]	£	£	£	£	£	£	£	£	£	£	£	-
Sector wise Total				1,433.21	1,779.46	1,001.78	2,238.43	504.26	0.00	4,373.80	2,244.99	51.33	1,953
Infrastructure													
17	Gujarat State Rural Development Corporation Limited	2013-14	2014-15	0.58	0.00	-1.33	0.00	0.21	0.00	-0.74	0.21	NA	116
18	Gujarat Ports Infrastructure and Development Company Limited	2014-15	2015-16	18.00	0.00	7.87	0.00	1.73	--	25.87	1.73	6.69	6
19	Gujarat State Police Housing Corporation Limited	2013-14	2014-15	50.00	0.00	--	0.00	0.00	--	50.00	--	--	344
20	Gujarat Growth Centres Development Corporation Limited	2010-11	2014-15	36.35	0.00	-0.23	0.00	-0.01	0.00	36.12	-0.01	NA	0
21	Gujarat State Road Development Corporation Limited	2014-15	2015-16	5.00	48.37	7.38	42.38	0.22	0.00	60.75	7.50	12.35	26
22	Gujarat Urban Development Company Limited	2013-14	2014-15	26.00	0.00	24.44	5.93	5.63	--	50.44	5.63	11.16	61
23	Gujarat Industrial Corridor Corporation Limited	2014-15	2015-16	10.00	0.00	-0.50	0.00	-0.40	--	9.50	-0.40	NA	1
24	Metro Link Express for Gandhinagar and Ahmedabad (MEGA) Company Limited	2014-15	2015-16	1,250.00	0.00	-7.73	0.00	42.21	0.00	1,092.27	42.24	3.87	76
25	Gujarat State Aviation Infrastructure Company Limited	2013-14	2014-15	0.05	0.00	0.08	0.00	0.08	0.00	21.46	0.08	0.37	16
26	Dholera International Airport Company Limited	2014-15	2015-16	54.40	0.00	3.96	0.00	3.81	0.00	53.85	3.81	7.08	0
Sector wise Total				1,450.38	48.37	33.94	48.31	53.48	0.00	1,399.52	60.79	4.34	646

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Paid up Capital [#]	Long term Loans outstanding at the end of the year	Accumulated Profit (+)/ Loss(-) (A)	Turnover (B)	Net Profit/ Loss (C)	Net Impact of Accounts Comments (D)	Capital employed (E)	Return on capital employed (F)	Percentage of return on capital employed	Manpower
1	2	3	4	5	6	7	8	9	10	11	12	13	14
Manufacture													
27	Gujarat Mineral Development Corporation Limited	2014-15	2015-16	63.60	0.00	458.68	1,418.88	635.87	0.00	3,241.57	635.87	19.62	1,696
28	Gujarat State Petroleum Corporation Limited	2014-15	2015-16	252.45	13,396.96	267.51	10,929.89	31.71	--	20,814.48	70.82	0.34	442
29	Alcock Ashdown (Gujarat) Limited	2013-14	2014-15	51.00	106.80	-422.22	0.00	-73.61	19.59	-262.00	-16.35	NA	113
30	GSPC (JPDA) Limited	2013-14	2014-15	97.39	0.00	-1.29	0.00	-0.20	--	130.07	-0.20	NA	0
31	GSPC LNG Limited	2013-14	2014-15	142.13	0.00	--	0.00	0.00	0.00	91.38	--		38
32	Naini Coal Company Limited	2011-12	2013-14	0.05	0.00	0.05	0.00	0.10	--	0.10	0.10	100.00	0
33	Gujarat State Mining and Resources Corporation Limited	2013-14	2014-15	0.05	0.00	-0.02	0.00	-0.01	--	-0.03	-0.01	NA	0
Sector wise Total				606.67	13,503.76	302.71	12,348.77	593.86	19.59	24,015.57	690.23	2.87	2,289
Power													
34	Gujarat Power Corporation Limited	2013-14	2014-15	382.08	185.30	418.58	75.00	33.76	0.00	986.33	58.23	5.90	43
35	Gujarat State Electricity Corporation Limited	2014-15	2015-16	1,692.28	6,985.93	1,409.09	8,316.73	212.37	0.00	12,096.39	853.42	7.06	7,702
36	Gujarat State Energy Generation Limited	2014-15	2015-16	348.38	433.22	-512.77	122.61	-130.03	0.00	315.06	-45.23	NA	14
37	Gujarat Energy Transmission Corporation Limited	2014-15	2015-16	566.44	6,384.87	1,424.61	2,250.70	412.65	--	11,567.52	1,121.79	9.70	12,257
38	Dakshin Gujarat Vij Company Limited	2014-15	2015-16	273.03	161.65	323.64	10,304.84	71.23	--	2,336.61	176.23	7.54	6,363
39	Madhya Gujarat Vij Company Limited	2014-15	2015-16	267.49	254.38	188.21	4,828.87	37.10	--	2,007.41	121.96	6.08	6,903
40	Paschim Gujarat Vij Company Limited	2014-15	2015-16	1,798.05	791.47	94.75	10,755.14	19.62	--	5,247.05	380.44	7.25	12,743
41	Uttar Gujarat Vij Company Limited	2014-15	2015-16	316.53	275.02	79.74	8,037.56	21.92	--	2,303.21	222.79	9.67	7,448
42	Gujarat Urja Vikas Nigam Limited	2013-14	2014-15	7,057.80	269.03	-429.69	29,242.13	34.49	--	7,147.15	75.76	1.06	277
43	GSPC Pipavav Power Company Limited	2014-15	2015-16	861.84	1,453.00	-351.98	338.20	-35.54	--	1,962.86	181.33	9.24	22
44	Bhavnagar Energy Company Limited	2014-15	2015-16	707.79	2,714.80	-6.41	0.00	-1.25	--	3,416.18	-1.25	NA	64
Sector wise Total				14,271.71	19,908.67	2,637.77	74,271.78	676.32	0.00	49,385.77	3,145.47	6.37	53,836

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
Service													
45	Gujarat Water Resources Development Corporation Limited	2012-13	2013-14	31.49	0.00	-28.53	54.00	0.17	3.64	247.33	0.17	0.07	2349
46	Tourism Corporation of Gujarat Limited	2013-14	2014-15	20.00	7.50	97.48	6.65	50.83	0.04	522.44	50.83	9.73	260
47	Gujarat State Forest Development Corporation Limited	2013-14	2014-15	6.32	0.00	29.34	25.53	3.90	0.00	48.95	3.90	7.97	173
48	Gujarat Industrial and Technical Consultancy Limited	2014-15	2015-16	0.20	0.00	1.28	5.06	0.28	0.00	1.48	0.28	18.92	31
49	Gujarat State Civil Supplies Corporation Limited	2014-15	2015-16	10.00	0.00	7.10	2,352.20	5.63	--	17.10	9.21	53.86	1,167
50	Gujarat State Petronet Limited	2014-15	2015-16	562.98	887.88	2,647.24	1,064.60	660.32	0.00	4,510.93	777.65	17.24	236
51	Gujarat Informatics Limited	2013-14	2014-15	18.51	8.59	88.49	11.27	32.23	0.19	131.57	35.95	27.32	98
52	Guj Info Petro Limited	2014-15	2015-16	0.05	0.00	11.45	35.49	8.82	0.00	38.07	8.82	23.17	120
53	Gujarat Foundation for Mental Health and Allied Sciences	2010-11	2013-14	0.02		0.00	0.00	0.00	--		0.00	.	1
54	Dahej SEZ Limited	2013-14	2014-15	46.05	0.00	71.65	42.63	28.03	0.00	121.11	30.50	25.18	28
55	Sabarmati Gas Limited	2014-15	2015-16	20.00	89.22	121.12	929.80	115.99	0.00	376.01	131.53	34.98	112
56	Guj-Tour Development Company Limited	2014-15	2015-16	18.40	0.00	2.77	0.00	1.71	0.00	21.17	1.71	8.08	0
57	GSPL India Gasnet Limited	2014-15	2015-16	187.02	0.00	3.53	0.00	1.89	0.00	190.55	1.89	0.99	55
58	GSPL India Transco Limited	2014-15	2015-16	140.00	0.00	4.00	0.00	2.17	0.00	144.00	2.17	1.51	60
59	BISAG Satellite Communication	2013-14	2014-15	38.08	0.27	2.92	0.00	3.20	--	3.24	3.20	98.77	1
60	Gujarat Medical Services Corporation Limited	2014-15	2015-16	2.50	0.00	2.20	0.00	0.73	0.00	4.70	0.73	15.53	63
61	Gujarat Gas Limited	2014-15	2015-16	137.68	1,490.78	204.38	8,935.54	641.44	0.00	3,481.69	971.90	27.91	1,053
Sector wise Total				1,239.30	2,484.24	3,266.42	13,462.77	1,557.34	3.87	9,860.34	2,030.44	20.59	5,807
Miscellaneous													
62	Gujarat Rural Industries Marketing Corporation Limited	2013-14	2014-15	9.17	6.44	7.72	92.14	7.21	--	24.49	7.21	29.44	50
63	Sardar Sarovar Narmada Nigam Limited	2013-14	2014-15	40,016.83	2,042.88	0.00	0.00	0.00	0.00	41,636.81	NA	NA	3,598

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
64	Gujarat Water Infrastructure Limited	2014-15	2015-16	145.02	0.00	-131.34	224.52	-91.37	0.00	3,655.93	-60.39	NA	355
Sector wise Total				40,171.02	2,049.32	-123.62	316.66	-84.16	0.00	45,317.23	-53.18	NA	4,003
Total A (All sector wise working Government Companies)				59,194.50	39,850.04	7,046.84	1,03,777.45	3,352.99	23.46	1,34,579.69	8,173.51	6.07	69,613
B	Working Statutory Corporations												
Agriculture & Allied													
1	Gujarat State Warehousing Corporation	2012-13	2014-15	4.00	0.00	1.42	5.14	3.10	--	8.48	3.10	36.56	100
Sector wise Total				4.00	0.00	1.42	5.14	3.10	0.00	8.48	3.10	36.56	100
Finance													
2	Gujarat State Financial Corporation	2014-15	2015-16	89.11	661.68	-2234.73	7.97	-94.81	20.40	-1,205.96	23.45	NA	89
Sector wise Total				89.11	661.68	-2,234.73	7.97	-94.81	20.40	-1,205.96	23.45	NA	89
Infrastructure													
3	Gujarat Industrial Development Corporation*	2014-15	2015-16	0.00	0.00	1,416.06	425.66	34.75	--	10,366.01	34.75	0.34	1,130
Sector wise Total				0.00	0.00	1,416.06	425.66	34.75	0.00	10,366.01	34.75	0.34	1,130
Service													
4	Gujarat State Road Transport Corporation	2011-12	2015-16	734.34	1,864.50	-2,161.89	2,337.32	-183.58	--	465.46	-177.48	NA	39,257
Sector wise Total				734.34	1,864.50	-2,161.89	2,337.32	-183.58	0.00	465.46	-177.48	NA	39,257
Total B (All sector wise working Statutory Corporations)				827.45	2,526.18	-2,979.14	2,776.09	-240.54	20.40	9,633.99	-116.18	NA	40,576
Grand Total (A + B)				60,021.95	42,376.22	4,067.70	1,06,553.54	3,112.45	43.86	1,44,213.68	8,057.33	5.59	1,10,189
C	Non working Government Companies												
Agriculture & Allied													
1	Gujarat Fisheries Development Corporation Limited	1998-99	2002-03	1.94	μ	4.01	28.13	-1.05	--	0.87	-0.90	NA	0
2	Gujarat Dairy Development Corporation Limited	2014-15	2015-16	10.46	74.05	-122.40	0.00	-0.50	0.00	-2.07	-0.50	NA	3
Sector wise Total				12.40	74.05	-118.39	28.13	-1.55	0.00	-1.20	-1.40	NA	3

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1	2	3	4	5	6	7	8	9	10	11	12	13	14
Finance													
3	Gujarat Small Industries Corporation Limited (under liquidation)	2006-07	2007-08	4.00	μ	-74.93	0.00	-3.62	--	3.21	-0.31	NA	0
4	Gujarat Leather Industries Limited (under liquidation)	2001-02	2002-03	1.50	μ	-6.67	0.00	0.00	--	0.00	0.00	--	0
5	GSFS Capital and Securities Limited	2013-14	2014-15	5.00	0.00	9.05	1.18	0.98	0.00	15.01	0.98	6.53	0
Sector wise Total				10.50	0.00	-72.55	1.18	-2.64	0.00	18.22	0.67	3.68	0
Infrastructure													
6	Gujarat State Construction Corporation Limited	2014-15	2015-16	5.00	52.62	-48.11	0.00	-1.00	0.00	10.71	0.04	0.37	0
Sector wise Total				5.00	52.62	-48.11	0.00	-1.00	0.00	10.71	0.04	0.37	0
Manufacture													
7	Gujarat State Textile Corporation Limited (under liquidation)	1996-97	1997-98	46.46	μ	0.00	0.00	0.00	--	0.00	0.00	--	0
8	Gujarat State Machine Tools Limited	2013-14	2014-15	0.54	2.59	-2.90	0.00	-0.06	0.00	0.22	-0.06	NA	0
9	Gujarat Communications and Electronics Limited (under liquidation)	2000-01	2001-02	12.45	μ	-104.74	5.57	-34.13	--	0.00	-34.13	--	0
10	Gujarat Trans-Receiver Limited	2013-14	2014-15	0.29	3.57	-6.05	0.00	0.00	--	-2.17	0.00	--	0
11	Gujarat Fintex Limited (under liquidation, subsidiary of GSTC)	1994-95	1995-96	₹ 200 only	μ	0.00	0.00	0.00	--	0.00	0.00	--	0
12	Gujarat Siltex Limited (under liquidation, subsidiary of GSTC)	1994-95	1995-96	₹ 200 only	μ	0.00	0.00	0.00	--	0.00	0.00	--	0
13	Gujarat Texfeb Limited (under liquidation, subsidiary of GSTC)	1994-95	1995-96	₹ 200 only	μ	6.04	0.00	0.00	--	0.00	0.00	--	0
Sector wise Total				59.74	6.16	-107.65	5.57	-34.19	0.00	-1.95	-34.19	NA	0
Total C (All sector wise non working Government Companies)				87.64	132.83	-346.70	34.88	-39.38	0.00	25.78	-34.88	NA	3
Grand Total (A + B + C)				60,109.59	42,509.05	3,721.00	1,06,588.42	3,073.07	43.86	1,44,239.46	8,022.45	5.56	1,10,192

Sl. No.	Sector & Name of the Company	Period of Accounts	Year in which finalised	Paid up Capital [#]	Long term Loans outstanding at the end of the year	Accumulated Profit (+)/ Loss(-) (A)	Turnover (B)	Net Profit/ Loss (C)	Net Impact of Accounts Comments (D)	Capital employed (E)	Return on capital employed (F)	Percentage of return on capital employed	Manpower
1	2	3	4	5	6	7	8	9	10	11	12	13	14
(A) Accumulated Profit/Loss represents the surplus/deficit of Statement of Profit and Loss as depicted in the Balance Sheet													
(B) The Turnover of the Company represents the main source of income of the PSU based on the nature of activity undertaken.													
(C) Net Profit/Loss represents Profit/Loss Before Tax as depicted in statement of Profit and Loss of the entity													
(D) Impact of accounts comments include the comments of Statutory Auditors and CAG indicating decrease in profit/ increase in losses for the year for which final comments of CAG have been issued upto 30 Sept 2015													
(E) Capital employed in case of Companies/Corporation preparing their Accounts based on Revised Schedule VI is the sum of "Shareholders' Funds" and "Long Term Borrowings". However, the shareholders' Funds here do not include share application money. Also, Long Term Borrowings do not include debts maturing within 12 months. In case of Companies/Corporation preparing their accounts based on old schedule VI, Capital employed is "Net fixed Assets including Capital works in progress plus working capital".													
(F) Return on Capital Employed has been worked out by adding profit/loss and interest charged to profit and loss account.													
Sl. No. A-5, A-8, A-11, A-12, A-14, A-15, A-16, A-20, A-22, A-30, A-31, A-32, A-33, A-42, A-45, A-47, A-53, A-59, C-1, C-3, C-5, C-7, C-8, C-9, C-10, C-11, C-12 and C-13 did not submit any accounts during 1st October 2014 to 30 September 2015. Hence, figures as per last year report have been incorporated.													
# Paid-up Capital includes Share Application Money													
\$ Excess of income transferred to Non-plan grant by Company (Sl. No. A-8)													
£ Date of incorporation to 31 March 2015, first accounts not finalised.													
## Neither profit nor loss is shown by the Company as excess of expenditure over income are transferred to works completed													
*** Indicates PSU under construction													
β Expenditure incurred set off from grants income taken to Statement of Profit and Loss													
* State Government made capital contribution in the form of loan, hence, paid-up capital is Nil. However, even the loans have now been repaid.													
μ As the accounts are in arrears in respect of Non-working SPSUs at Sl. No. C-1, C-3, C-4, C-9, C-11, C-12 and C-13 since a long time, the figures of long term loans not available.													

Annexure 3

Glossary of important terms used in the Performance Audit of GSPC

(Referred to at paragraph no. 2.6)

Sl. No.	Terminology	Description
1.	Appraisal well	Appraisal well means a well drilled pursuant to an Appraisal Programme. Appraisal programme means a programme carried out following a discovery for the purpose of appraising the discovery and delineating the Petroleum Reservoirs to which the discovery relates in terms of thickness and lateral extent, determining the characteristics thereof and the quantity of recoverable Petroleum therein.
2.	Block	The contract area where exploration activities are carried out is identified as a block.
3.	Cash Call Contribution	Cash call contribution means payments made against request for payment of cash made by the operator in accordance with the approved work programme and approved budget to the parties in connection with joint operations.
4.	Development Area	Development area means part of the contract area which encompasses one or more Commercial Discovery(ies) and any additional area that may be required for proper development of such Commercial Discovery(ies) and established as such in accordance with the provisions of contract.
5.	Development well	Development well means a well drilled, deepened or completed after the date of approval of the development plan pursuant to development operations or production operations for the purpose of producing petroleum, increasing production, sustaining production or accelerating extraction of petroleum.
6.	Discovery	Discovery means the finding, during petroleum operations, of a deposit of petroleum not previously known to have existed, which can be recovered at the surface in a flow measurable by conventional petroleum industry testing methods.
7.	Exploratory well	Exploratory or exploration well means a well drilled for the purpose of searching for undiscovered petroleum accumulation on any geological entity to a depth or level specified in the work programme.
8.	Field Development Plan (FDP)	Field development plan means a plan submitted by the contractor for the development of a Commercial Discovery which has been approved by the Management Committee or Government of India.

Sl. No.	Terminology	Description
9.	High Pressure and High Temperature (HPHT) field	HPHT field is characterized by high pressure which could reach or exceed 705 kg per square cm (10000 pounds per square inch) and temperature exceeding 150° C.
10.	Hydraulic Fracturing	Hydraulic fracturing is the process of pumping fluid into a well to improve productivity in a low permeability reservoir.
11.	Jack up rig	Jack up rig is a drilling rig which can be moved from one location to another by towing. Once a jack-up rig is towed to the drilling site, three or four 'legs' are lowered until they rest on the sea bottom. This allows the working platform to rest above the surface of the water.
12.	Joint interest billing (JIB)	Joint interest billing means a billing statement prepared by the Operator showing costs and expenditures incurred during previous month, indicating by appropriate classification and the nature thereof and portion of such costs to each of the member of joint venture.
13.	Joint Operating Agreement (JOA)	Joint operating agreement is an agreement among the partners in joint venture for conduct of petroleum operations which provides the framework of relationship, rights and obligations of the partners.
14.	Management Committee (MC)	Management Committee is constituted as per production sharing contract having members nominated by contractor and Government of India for overseeing the petroleum operations of the block. The MC has advisory functions over the exploration operations and approval functions over the development and production operations in a block.
15.	Minimum Work Programme (MWP)	Minimum work programme means the mandatory work programme to be carried out by the contractor with respect to each exploration phase.
16.	New Exploration Licensing Policy (NELP)	NELP was notified by Government of India in 1999 with the objective of attracting private investment in oil and gas sector. NELP envisaged award of blocks for exploration through competitive bidding.
17.	Non-Operator	Non operator is such member of joint venture who is not an operator.
18.	Onshore Gas Terminal (OGT)	This is the onshore plant of DDW project where the gas would be processed by dehydration and removal of sulphur for transportation and the condensates recovered.
19.	Operating Committee (OC)	Operating Committee is the coordinating body for the direction, control and supervision of the joint operations relating to exploration, development and production of petroleum and has representatives of each JV partner as its members.

Sl. No.	Terminology	Description
20.	Operator	Operator is the member of the joint venture who on behalf of other members conducts all the functional operations and activities relating to exploration, development and production of petroleum.
21.	Participating interest	Participating interest means in respect of each party constituting the contractor, the undivided share expressed in terms of percentage of such party's participation in the rights and obligation under the contract.
22.	Permeability	Permeability determines the ease with which the reservoir fluid can move out or flow within the rock into the well.
23.	Platform rig	Platform rig is a drilling rig operated from a fixed offshore production platform.
24.	Process cum Living Quarter Platform (PLQP)	PLQP is an offshore central processing platform designed for DDW located near the Well Head Platform where the fluids produced at well head are brought and processing activities like water separation, cooling and dehydration carried out before sending to the shore. Facilities for living quarters are also integrated in this platform.
25.	Production Sharing Contract (PSC)/ Concession Agreement (CA)	Production Sharing Contract or Concession Agreement is an agreement between Government/regulator and the members of joint venture for exploration, development and production of petroleum products and the sharing of revenue thereof among them.
26.	Proved and probable (2P) reserves	Proved reserves of petroleum are reserves which on the basis of available evidence are virtually certain to be technically and economically producible (i.e having a better than 90 <i>per cent</i> chance of being produced) and probable reserves are those, which are not yet proven but which are estimated to have a better than 50 <i>per cent</i> change of being technically and economically producible.
27.	Standby charges	Standby charges means the charges paid to keep the barges/machinery/equipments at standby due to reasons not attributable to such contractor.
28.	Subsea Pipeline (SP)	Subsea pipeline for DDW project is the pipeline for transportation of the gas/condensates from PLQP to the Onshore Gas Terminal.
29.	Well Head Platform (WHP)	Well Head Platform is the fixed offshore platform designed for DDW from which well completion, extraction, and production can occur.

Annexure 4

Stages involved in exploration and development

(Referred to at paragraph no. 2.7)

- Signing of the PSC/CA upon award of a block.
- Completing the Minimum Work Programme (MWP) as per PSC/CA which involves acquisition, processing and interpretation of 2D and/or 3D seismic data, geological surveys and drilling of exploratory wells as per schedule.
- Notification of discovery -When a petroleum deposit is discovered in the contract area, it is informed in Format-A to the Management Committee (MC) and the Government.
- On discovery, the contractor conducts tests to determine whether it is of commercial interest and based on analysis and interpretation of such tests, submits a notification (in Format B) of potential commercial interest to MC.
- After notification of Format B, the contractor submits to the MC a proposed appraisal programme with the objective of determining whether it is a Commercial Discovery and to determine the area to be delineated as Development Area.
- The contractor after appraisal makes a proposal to the MC for declaring discovery as a commercial discovery and the Declaration of Commerciality (DOC) is done as per the advice of the MC.
- After the DOC, a Field Development Plan (FDP) indicating the development of a commercial discovery for one or more wells is submitted by the contractor. It includes plan for drilling development wells and establishing required infrastructure for recovery, storage and transportation from development area up to delivery point. It also includes the financial viability of the project.
- Once the FDP is approved by MC, the contractor undertakes the implementation of the FDP with the end view of starting commercial production.

Annexure 5

Financial position of Gujarat State Warehousing Corporation

(Referred to in Paragraph 3.8)

(₹ in lakh)

Particulars/ Year	2009-10	2010-11	2011-12	2012-13
Capital & Liabilities				
Share Capital	400.00	400.00	400.00	400.00
Reserves and Surplus	157.90	159.90	161.90	163.90
Reserve u/s 30(1)	230.84	230.84	230.84	273.43
Bad and Doubtful Fund	10.89	15.24	10.89	10.89
Deferred Tax Liability (Net)	56.92	58.19	61.40	80.41
Current Liabilities	42.84	50.53	40.47	43.65
Provisions	63.05	83.29	60.51	242.61
Profit and Loss Account	87.40	19.95	101.51	141.57
Total Capital & Liabilities	1,049.84	1,017.94	1,067.52	1,356.46
Property & Assets				
Cash & Bank Balances	58.97	39.23	99.98	165.24
Investments	283.90	259.44	226.81	331.58
Fixed Assets	419.92	404.49	389.84	383.32
Value of dead stock	7.52	6.69	5.82	4.93
Sundry debtors	78.79	98.92	94.05	151.50
Loans, Advances & Deposits	200.74	209.17	251.02	319.89
Total Property & Assets	1,049.84	1,017.94	1,067.52	1,356.46

Financial performance Gujarat State Warehousing Corporation

(₹ in Lakh)

Particulars/ Year	2009-10	2010-11	2011-12	2012-13
Income				
Warehouse Charges	407.69	247.11	373.21	514.13
Rent Income	104.02	124.55	147.88	168.53
Interest Income	21.55	18.93	19.86	28.40
Other Income	2.87	0.23	5.43	39.82
Prior Period Income/ Provision Written off	1.72	0.65	0.00	0.00
Total Income	537.85	391.47	546.38	750.88
Expenditure				
Establishment Expenses	317.08	377.50	363.01	357.01
Rent, Rates and Taxes	106.57	9.59	7.26	5.81
Maintenance & Repairs	14.32	11.22	5.81	19.68
Depreciation	17.59	16.63	15.68	14.81
Others	55.19	41.99	71.06	153.17
Total Expenditure	510.75	456.93	462.82	550.48
Profit/ (Loss)	27.10	(65.46)	83.56	200.40

Note: The annual accounts for 2013-14 are in arrears and 2014-15 have not yet been prepared.

Annexure 6

Loss of revenue due to hiring godowns at ICD/CFS Dashrath at less than prevailing tariff rate

(Referred to in paragraph 3.8.3)

Sl. No.	Period	Months	Area (in sq. ft.) of 8 godowns and open area	Warehouse charges per month as per agreement effective from 1-5-2010 (In ₹)	Derived rate per sq.ft. (Col.5/ Col.4) (In ₹)	Warehouse charges paid by CWC for the period in Col.(2) (In ₹)	Per sq.ft. rate of warehouse charges as per GSWC tariff of 1-8-2007 and 1-3-2012 (In ₹)	Warehouse charges per month to be paid as per GSWC tariff (In ₹)	Warehouse charges to be paid by CWC for the period in Col.(2) (In ₹)	Difference (Col 10 – Col 7) (In ₹)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1	01-05-2010 to 30.04.2011	12	2,83,246	9,02,944	3.19	1,08,35,328	6.41	18,15,607	2,17,87,282	1,09,51,954
2	01.05.2011 to 28.02.2012	10	2,83,246	9,93,238	3.51	99,32,384	6.41	18,15,607	1,81,56,069	82,23,685
3	01.03.2012 to 30.04.2012	2	2,83,246	9,93,238	3.51	19,86,476	9.00	25,49,214	50,98,428	31,11,952
4	01.05.2012 to 30.04.2013	12	2,83,246	10,92,562	3.86	1,31,10,742	9.00	25,49,214	3,05,90,568	1,74,79,826
5	01.05.2013 to 30.04.2014	12	2,83,246	12,01,818	4.24	1,44,21,816	9.00	25,49,214	3,05,90,568	1,61,68,752
6	01.05.2014 to 30.04.2015	12	2,83,246	13,22,000	4.67	1,58,63,997	9.00	25,49,214	3,05,90,568	1,47,26,571
7	01.05.2015 to 30.04.2016	12	2,83,246	14,54,200	5.13	1,74,50,397	9.00	25,49,214	3,05,90,568	1,31,40,171
8	01.05.2016 to 30.04.2017	12	2,83,246	15,99,620	5.65	1,91,95,437	9.00	25,49,214	3,05,90,568	1,13,95,131
9	01.05.2017 to 30.04.2018	12	2,83,246	17,59,582	6.21	2,11,14,980	9.00	25,49,214	3,05,90,568	94,75,588
10	01.05.2018 to 30.04.2019	12	2,83,246	19,35,540	6.83	2,32,26,478	9.00	25,49,214	3,05,90,568	73,64,090
11	01.05.2019 to 30.04.2020	12	2,83,246	21,29,094	7.52	2,55,49,126	9.00	25,49,214	3,05,90,568	50,41,442
Total										11,70,79,162

Annexure 7

Statement of subsidy claimed and received by GUVNL during the period 2009-10 to 2014-15

(Referred to in Paragraph 4.4.2.1 and 4.4.3.2)

(₹ in crore)

Subsidy	Year	Opening Balance	Claim Amount	Subsidy Received	Outstanding Subsidy
GERC Tariff Subsidy	2009-10	108.29	558.7	583.04	83.95
	2010-11	83.95	739.72	530	293.67
	2011-12	293.67	812.8	830	276.47
	2012-13	276.47	871.81	884	264.28
	2013-14	264.28	1,094.56	800	558.84
	2014-15	558.84	1,106.26	1,176.09	489.01
Total		108.29	5,183.85	4,803.13	489.01
Subsidy	Year	Opening Balance	Claim Amount	Subsidy Received	Outstanding Subsidy
FPPPA Subsidy	2009-10	362.94	982.87	900	445.81
	2010-11	445.81	821.87	920	347.68
	2011-12	347.68	1,383.51	962	769.19
	2012-13	769.19	1,843.20	1,200	1,412.39
	2013-14	1,412.39	1,678.72	1,300	1,791.11
	2014-15	1,791.11	2,200.79	1,500	2,491.90
Total		362.94	8,910.96	6,782	2,491.90
Subsidy	Year	Opening Balance	Claim Amount	Subsidy Received	Outstanding subsidy
Water Works Subsidy	2009-10	144.93	189.47	112	222.40
	2010-11	222.40	201.31	112	311.71
	2011-12	311.71	254.20	136	429.91
	2012-13	429.91	349.63	422	357.54
	2013-14	357.54	434.28	200	591.82
	2014-15	591.82	481.25	847.91	225.16
Total		144.93	1,910.14	1,829.91	225.16
Subsidy	Year	Opening Balance	Claim Amount	Subsidy Received	Outstanding Subsidy
50% relief subsidy	2009-10	0.00	0.00	0.00	0.00
	2010-11	0.00	0.00	0.00	0.00
	2011-12	0.00	0.00	0.00	0.00
	2012-13	0.00	396.07	0.00	396.07
	2013-14	396.07	0.00	0.00	396.07
	2014-15	396.07	509.67	500.00	405.74
Total		Nil	905.74	500.00	405.74

Subsidy	Year	Opening Balance	Claim Amount	Subsidy Received	Outstanding Subsidy
HP based tariff subsidy	2009-10	0.00	1,100.00	1,100.00	0.00
	2010-11	0.00	1,100.00	1,100.00	0.00
	2011-12	0.00	1,100.00	1,100.00	0.00
	2012-13	0.00	1,100.00	1,100.00	0.00
	2013-14	0.00	1,100.00	1,100.00	0.00
	2014-15	0.00	1,100.00	1,100.00	0.00
Total		Nil	6,600.00	6,600.00	0.00
Grand Total		616.16	23,510.69	20,515.04	3,611.81

Annexure 8

Consumption pattern of Agricultural consumers DISCOMs wise

(Referred to in paragraph 4.5)

MGVCL							
Sl. No	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1	Units sent out from Agricultural feeders (In Mus)	1,180.02	1,037.92	1,128.97	1,215.27	1,008.12	1,233.35
2	Distribution losses as per GERC based on percentage of approved T&D losses (In Mus)	165.20	134.93	143.94	151.91	125.11	148.00
3	Units billed to metered consumers (In Mus)	427.52	390.64	442.70	495.29	453.74	577.93
4	Units billed to others (In Mus)	36.10	30.03	45.11	53.59	33.99	41.28
5	Units billed (In Mus)	463.62	420.67	487.81	548.88	487.73	619.21
6	Consumption of UAG consumers (In Mus) (1-2-5)	551.20	482.32	497.22	514.48	395.28	466.14
7	HP load of UAG consumers	2,78,620	2,78,517	2,79,249	2,79,147	2,78,845	2,77,805
8	Per HP consumption of UAG consumers (In units) (6/7)	1,978.31	1,731.74	1,780.55	1,843.05	1,417.57	1,677.94
9	HP load of MAG consumers	4,01,961	3,30,950	4,70,090	5,32,106	6,21,474	7,67,046
10	Per HP consumption of MAG consumers (In units) (3/9)	1,063.59	1,180.36	941.73	930.81	730.10	753.45
11	Per HP excess consumption by UAG (In units) (8-10)	914.72	551.39	838.81	912.24	687.47	924.49
12	Excess consumption by UAG (In Mus) (11*7)	254.86	153.57	234.24	254.65	191.70	256.83
13	Ratio of per HP of UAG and MAG (8/10)	1.86:1	1.47:1	1.89:1	1.98:1	1.94:1	2.23:1

DGVCL							
Sl. No.	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1	Units sent out from Agricultural feeders (In Mus)	666.47	575.57	626.98	729.75	601.31	857.22
2	Distribution losses as per GERC based on percentage of approved T&D losses (In Mus)	89.64	71.66	77.43	87.57	54.30	98.58
3	Units billed to metered consumers (In Mus)	141.54	140.00	156.00	203.95	194.00	317.53
4	Units billed to others (In Mus)	2.23	1.30	1.01	66.45	70.60	55.52
5	Units billed (In Mus)	143.77	141.30	157.01	270.40	264.60	373.05
6	Consumption of UAG consumers (In Mus) (1-2-5)	433.05	362.61	392.54	371.78	282.41	385.59
7	HP load of UAG consumers	2,49,180	2,48,532	2,48,511	2,47,986	2,20,879	2,47,510
8	Per HP consumption of UAG consumers (In units) (6/7)	1,737.90	1,459.01	1,579.57	1,499.20	1,278.57	1,557.88
9	HP load of MAG consumers	1,34,904	2,90,024	3,01,928	3,52,868	4,17,140	5,23,121
10	Per HP consumption of MAG consumers (In units) (3/9)	1,082.25	482.72	516.68	577.98	465.07	606.99
11	Per HP excess consumption per HP by UAG (In units) (8-10)	655.66	976.30	1,062.89	921.22	813.49	950.89
12	Excess consumption by UAG (In Mus) (11*7)	163.38	242.64	264.14	228.45	179.68	235.35
13	Ratio of per HP of UAG and MAG (8/10)	1.61:1	3.02:1	3.06:1	2.59:1	2.75:1	2.57:1

PGVCL							
Sl. No.	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1	Units sent out from Agricultural feeders (In Mus)	8,259.27	6,972.17	8,164.31	9,971.38	8,319.38	10,134.04
2	Distribution losses as per GERC based on percentage of approved T&D losses (In Mus)	2,312.60	1,812.77	2,367.65	2,692.27	1,930.10	2,432.17
3	Units billed to metered consumers (In Mus)	782	832	1186	1789	1764	2210
4	Units billed to others (In Mus)	37.87	24.3	39.34	146.32	65.02	43.73
5	Units billed (In Mus)	819.87	856.30	1,225.34	1,935.32	1,829.02	2,253.73
6	Consumption of UAG consumers (In Mus) (1-2-5)	5,126.80	4,303.11	4,571.32	5,343.79	4,560.26	5,448.14
7	HP load of UAG consumers	22,83,935	23,32,711	23,64,827	24,33,986	25,31,295	25,83,618
8	Per HP consumption of UAG consumers (In units) (6/7)	2,244.72	1,844.68	1,933.05	2,195.49	1,801.55	2,108.73
9	HP of MAG consumers	13,71,174	15,69,279	19,47,090	25,14,478	29,76,643	35,57,527
10	Per HP consumption of MAG consumers (In units) (3/9)	570.31	530.18	609.11	711.48	592.61	621.22
11	Per HP excess consumption by UAG (In units) (8-10)	1,674.41	1,314.50	1,323.93	1,484.01	1,208.94	1,487.51
12	Excess consumption by UAG (In Mus) (11*7)	3,824.24	3,066.35	3,130.88	3,612.06	3,060.18	3,843.16
13	Ratio of per HP of UAG and MAG (8/10)	3.94:1	3.48:1	3.17:1	3.09:1	3.04:1	3.39:1

UGVCL							
Sl. No	Particulars	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
1	Units sent out from Agricultural feeders (In Mus)	8,716.11	7,384.55	8,226.61	9,391.51	7,864.92	9,221.51
2	Distribution losses as per GERC based on percentage of approved T&D losses (In Mus)	1,307.42	1,033.84	1,110.59	1,220.90	514.37	1,244.90
3	Units billed to metered consumers (In Mus)	1,166.90	1,040.71	1,210.62	1,437.81	1,409.66	1,871.54
4	Units billed to others (In Mus)	35.83	51.97	78.67	77.67	48.66	72.40
5	Units billed (In Mus)	1,202.73	1,092.68	1,289.29	1,515.48	1,458.32	1,943.94
6	Consumption of UAG consumers (In Mus) (1-2-5)	6,205.96	5,258.04	5,826.73	6,655.14	5,892.23	6,032.67
7	HP load of UAG consumers	34,92,171	35,41,992	35,55,458	36,07,447	36,32,828	36,43,363
8	Per HP consumption of UAG consumers (In units) (6/7)	1,777.11	1,484.49	1,638.81	1,844.83	1,621.94	1,655.80
9	HP load of MAG consumers	11,10,742	11,66,708	12,47,175	14,51,934	17,77,345	20,70,923
10	Per HP consumption of MAG consumers (In units) (3/9)	1,050.56	892.01	970.69	990.27	793.13	903.72
11	Per HP excess consumption by UAG (In units) (8-10)	726.55	592.48	668.12	854.56	828.81	752.08
12	Excess consumption by UAG (In Mus) (11*7)	2,537.23	2,098.56	2,375.48	3,082.78	3,010.93	2,740.10
13	Ratio of per HP of UAG and MAG (8/10)	1.69:1	1.66:1	1.69:1	1.86:1	2.04:1	1.83:1