

Glossary of Technical Terms used in the Report

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15.	Power Purchase Agreement	A power purchase agreement (PPA) is a contract between two parties, one who generates electricity for the purpose (the seller) and one who is looking to purchase electricity (the buyer). The PPA defines all of the commercial terms for the sale of electricity between the two parties, including when the project will begin commercial operation, schedule for delivery of electricity, penalties for under delivery, payment terms, and termination.
16.	Snap Bidding	Snap bidding is opted when it is not possible to objectively evaluate the bids received and go for re-tendering. In such bidding system revised/fresh bids are invited only from those bidders who have already participated and submitted a valid bid and qualified for opening of Price bid.
17.	Stacker Reclaimer	A Stacker Reclaimer is a large machine used in bulk material handling. The function of stacker is to pile bulk material such as coal, limestone, ores etc. on to a stockpile and the reclaimer is used to recover the material.

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