

PREFACE

This Report has been prepared for submission to the President of India under Article 151 of Constitution of India. This Report contains the Audit observations arising from the study of the Working of Dual Freight Policy in Indian Railways with regard to transportation of Iron Ore Traffic.

The Report emanates from the scrutiny of files and documents pertaining to Ministry of Railways, Zonal and Divisional Railway Offices, loading and unloading points and the office of Executive Director, Rail Movement, Railway Board Office at Kolkata. Besides, Excise Returns submitted by companies transporting Iron Ore, as supplied by Central Excise Department, as well as Annual Accounts of the companies provided by Department of Company Affairs were examined.

Audit has been conducted in conformity with the Auditing Standards issued by the Comptroller and Auditor General of India.

Audit wishes to acknowledge the cooperation received from Ministry of Railways at each stage of the audit process.