

## PREFACE

**This Performance Audit Report has been prepared in accordance with the Performance Audit Guidelines and the Regulations on Audit and Accounts, 2007 of the Comptroller and Auditor General of India.**

**Oil and Natural Gas Corporation Limited (ONGC) is engaged in exploration, production and sale of crude oil and natural gas in both onland and offshore areas. Drilling operations constitute the single most significant activity of the Company accounting for over 50 *per cent* of the expenditure during 2010-14. The management of rig operations employed for drilling, thus, is of prime importance.**

**This report contains the results of the Performance Audit on Utilisation of Rigs in ONGC. The period from 2010-11 to 2013-14 has been covered in the report. The report is based on scrutiny of documents/records regarding planning, hiring, deployment and maintenance of rigs in ONGC.**

**Audit wishes to acknowledge the cooperation and assistance extended by the Ministry of Petroleum and Natural Gas (MOPNG) and the ONGC Management in the conduct of this performance audit.**