

## GLOSSARY

ARCIL	Asset Reconstruction Company (India) Limited (Arcil) is India's first and largest asset reconstruction company, to commence business of resolution of Non-Performing Assets (NPAs) upon acquisition from Indian banks and financial institutions. It is sponsored by prominent banks and financial institutions namely State Bank of India (SBI), IDBI Bank Limited (IDBI), ICICI Bank Limited (ICICI) and Punjab National Bank (PNB).
ASSIGNMENT OF DEBT	A legal transfer of debt account from a creditor (assignor) to a third party (assignee) that then becomes the rightful owner of the account for purposes of resolving the debt through collection from a debtor.
BIFR	Board of Industrial and Financial Reconstruction
BPLR	Benchmark Prime Lending Rate
BOT	Board of Trustees of SASF
CDR	The Reserve Bank of India evolved Corporate Debt Restructuring (CDR) Mechanism for a time-bound, transparent and orderly restructuring of debts of viable corporate entities facing financial difficulties because of factors beyond their control and due to certain internal reasons. The CDR mechanism has a three-tier structure viz. Standing Forum, Core Group and Empowered Group.
COO	Committee of Officers of SASF.
DRT	Debt Recovery Tribunal (DRT) – The DRTs are governed by provisions of the Recovery of Debt Due to Banks and Financial Institutions Act, 1993. The DRTs are fully empowered to pass comprehensive orders like in Civil Courts. The DRTs can hear cross suits, counter claims and allow set offs. However, they cannot hear claims of damages or deficiency of services or breach of contract or criminal negligence on the part of the lenders.
DRAT	Debt Recovery Appellate Tribunal.
ET	Executive Trustee of SASF.
GLO	Gross Loan Outstanding in the context of SASF it is gross loan before provision in the financial statements of IDBI.
IDBI	Industrial Development Bank of India OR IDBI Bank Limited.
IFCI	Industrial Finance Corporation of India.
NLO	Net Loan Outstanding in the context of SASF it is gross loan less provision made in the financial statements of IDBI.
NS	In the context of SASF, negotiated settlement.
OTS	In the context of SASF, it is one time settlement.
Resolved cases	In the context of SASF, it is agreement reached for settlement but part of recovery is pending.
RDDBF	Recovery of Debt Due to Banks and Financial Institutions Act, 1993.

Sacrifice	Relinquishment of something at less than its presumed value.
SARFAESI Act	The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.
SASF	Stressed Assets Stabilisation Fund – a Trust established by GOI for administering and managing the stressed assets with a view to recovering the amounts due thereunder.
Settlor	The person who creates a trust is the settlor.
Settled cases	In the context of SASF, settlement by way of cash and shares. No further recovery is expected except for recovery of amounts by sale or buy back of shares.
SC	Screening Committee of SASF.
SFC Act	State Finance Corporation Act.
Unresolved cases	In the context of SASF, cases where no settlement has been reached.