

## ***PREFACE***

This Report has been prepared for submission to the President of India under Article 151 of Constitution of India.

Based on the audited accounts for the year ended 31 March 2013, this report provides an analytical review of the Accounts and Finances of the Indian Railways (IR). The report is structured in three chapters.

**Chapter 1** covers the audit findings on the finances of IR and makes an assessment of the fiscal status of IR as on 31 March 2013. Various indicators on earnings, expenditure, reserves, operational efficiency etc have been analyzed.

**Chapter 2** covers the audit findings on the Appropriation Accounts of IR and analysis of management of allocated resources.

**Chapter 3** covers aspects relating to Accounting of Projects in Indian Railways. It also includes audit findings on inadequate monitoring of expenditure on projects.