



सत्यमेव जयते

**Report of the  
Comptroller and Auditor General of India  
on  
Ultra Mega Power Projects under  
Special Purpose Vehicles  
for the year ended March 2012**



**Union Government  
Ministry of Power**  
Report No. 6 of 2012-13  
(Performance Audit)

# Contents

	<b>Pages</b>
<b>Preface</b>	iii
<b>Executive Summary</b>	v to xiii
<b>Chapter 1 Introduction</b>	<b>1</b>
<b>Chapter 2 Audit Approach</b>	<b>7</b>
<b>Chapter 3 Bid Process Management</b>	<b>9</b>
<b>Chapter 4 Bid Evaluation</b>	<b>17</b>
<b>Chapter 5 Financial benefit to Project Developer</b>	<b>23</b>
<b>Chapter 6 Conclusion</b>	<b>35</b>
<b>Chapter 7 Recommendations and Way Forward</b>	<b>37</b>
<b>Annexures</b>	<b>39</b>
<i>Annexure 1 - Tariffs quoted by the bidders in the four awarded UMPPs</i>	<b>41</b>
<i>Annexure 2 - Technical experience claimed which may not conform to the qualifying requirements</i>	<b>42</b>
<i>Annexure 3 - Details of Excess land agreed with successful bidders in respect of SPVs</i>	<b>44</b>
<i>Annexure 4 - A chronology of the events relating to grant of permission for use of surplus coal from captive mines of Sasan UMPP for Chitrangi Project</i>	<b>45</b>
<i>Annexure 5A - Tariff based Comparison</i>	<b>47</b>
<i>Annexure 5B - Financial Benefit to RPL</i>	<b>48</b>