

**REPORT OF THE
COMPTROLLER AND AUDITOR GENERAL
OF INDIA**

FOR THE YEAR ENDED 31 MARCH 2011

No. 4

COMMERCIAL

GOVERNMENT OF MADHYA PRADESH

Table of contents

<i>Particulars</i>	<i>Reference to</i>	
	Paragraph(s)	Page(s)
Preface		(v)
Overview		(vii)-(xi)
Chapter-I		
Overview of State Public Sector Undertaking		1-15
Chapter-II		
Performance Audit on the functioning of the Madhya Pradesh Financial Corporation	2.1	17-44
Performance Audit of Power Distribution Utilities in Madhya Pradesh	2.2	45-73
Chapter-III		
Transaction Audit Observations		
Government companies		
Madhya Pradesh Audhyogik Kendra Vikas Nigam (Bhopal) Limited		
Avoidable loss due to under insurance	3.1	75-76
Madhya Pradesh Audhyogik Kendra Vikas Nigam (Rewa) Limited		
Loss of revenue	3.2	76-77
Madhya Pradesh Laghu Udyog Nigam Limited		
Extra expenditure	3.3	78-79
SEZ Indore Limited and Madhya Pradesh Police Housing Corporation Limited		
Avoidable payment of Interest	3.4	79-81
Madhya Pradesh Power Transmission Company Limited		
Non- recovery of dues	3.5	81-83
Madhya Pradesh Power Trading Company Limited		
Inadequate letter of credit	3.6	83-84
Madhya Pradesh State Tourism Development Corporation Limited		
Avoidable expenditure	3.7	84-85
Bhopal City Link Limited		
Blockage of funds	3.8	86
Statutory Corporation		
Madhya Pradesh Road Transport Corporation		
Loss of revenue on discontinuance of Inter-State buses	3.9	87
General		
Follow-up action on Audit Reports	3.10	88-89

Particulars		Reference to	
		Paragraph(s)	Page(s)
Sl. No	Annexures		91-126
1	Statement showing particulars of up to date paid up capital, loans outstanding and Manpower as on 31 March 2011 in respect of Government companies ^α and Statutory corporations	1.7	91-98
2	Summarised financial results of Government companies and Statutory corporations for the latest year for which accounts were finalized	1.15	99-102
3	Statement showing grants and subsidy received/receivable, guarantees received, waiver of dues, loans written off and loans converted into equity during the year and guarantee commitment at the end of March 2011	1.10	103-104
4	Statement showing investment made by the State Government in working PSUs, whose accounts are in arrears	1.25	105
5	Statement showing financial position of Statutory corporations	1.15	106-107
6	Statement showing working results of Statutory corporations	1.15	108-109
7	Process of financing and recovery of loans in Madhya Pradesh Financial Corporation	2.1.6	110
8	Statement showing financial position of Madhya Pradesh Financial Corporation for the period 2006-07 to 2010-11	2.1.7	111
9	Statement showing working results of Madhya Pradesh Financial Corporation for the period 2006-07 to 2010-11	2.1.7	112
10	Statement showing Sector-wise loans sanctioned during the period 2006-07 to 2010-11	2.1.10	113
11	Statement showing interest rates charged by MPFC during the period 2006-07 to 2010-11	2.1.13	114
12	Statement showing details of loans sanctioned to promoters of the same family	2.1.17	115-116

^α Above includes Section 619-B companies at Sr. No. A-39 to A-43 (working Government Companies) and S. No. C-10 (Non-working Companies).

<i>Particulars</i>		<i>Reference to</i>	
		Paragraph(s)	Page(s)
13	Statement showing targets and achievements in respect of loans sanctioned to different sectors during the period 2006-07 to 2010-11	2.1.19	117
14	Statement showing assets of defaulted units taken over under Section 29 of the SFC Act during the period 2006-07 to 2010-11	2.1.28	118
15	Statement showing details of loans re-scheduled during the period 2006-07 to 2010-11	2.1.29	119
16	Statement showing particulars of distribution network planned vis-à-vis achievement there against in the State as a whole during 2006-07 to 2010-11	2.2.9	120
17	Statement showing progress of installation of meters	2.2.19	121
18	Financial Position of M.P. Madhya Kshetra Vidyut Vitaran Company Limited, Bhopal	2.2.26	122
19	Statement showing cost and realization per unit in respect of M.P. Madhya Kshetra Vidyut Vitaran Company Limited, Bhopal	2.2.27	123
20	Statement showing paragraphs/reviews for which explanatory notes were not received	3.10.1	124
21	Statement showing Outstanding Inspection Report (IRs) and Paragraphs to which replies are awaited	3.10.3	125
22	Review and Draft paragraphs to which the replies are awaited	3.10.3	126