

**REGIONAL TRAINING INSTITUTE
JAIPUR**

**Private Sector Financial Reporting, Audit of PSUs, Main features of
Companies Act 2013 from 28.09.2020 to 30.09.2020.**

Session Timings		Non-session Timings	Faculty
Exposure to MS Teams from 9.45 AM to 10.00 AM I 10.00 AM to 10.45 AM II 11.00 AM to 11.45 AM III 12.00 Noon to 12.45 PM IV 1.00 PM to 01.45 PM		10.45 AM to 11.00 AM 11.45 AM to 12.00 Noon 12.45 PM to 1.00 PM	
DAY	SESSION	TOPIC	
28.09.20	I	Concepts and process of financial reporting, qualitative characteristics of information in financial reporting e.g. Understandability, Relevance, Reliability and Comparability. Assumptions to be followed preparing financial statements, elements of financial statements	Sh. V K Sharma, Core Faculty
	II & III	Important provisions of Companies act 2013 relating to accounts and audit, important provisions regarding books of accounts and financial statements of a company, Provisions for Audit of PSUs, Appointment/removal of statutory Auditors, Powers of Auditors (u/s 143(1); Duties and Responsibilities of Auditors [Section 143(2)]; Penalties [Section 147];	Sh. Mukesh Shrimal, AAO, O/o AG (Audit-II), Rajasthan
	IV	Discussion on Accounts Comments	Sh. V K Sharma
29.09.20	I	An introduction to Indian accounting standards-meaning and purpose, Applicability of Accounting Standards, important provisions of IND AS-1(Presentation of Financial Statements)	Sh. B S Sabrinathan, SAO, O/o AG, Goa
	II & III	Meaning of true & fair view of financial statements, General instructions for preparation of balance sheet and Statement of Profit and Loss -how various items are to be shown under liabilities and assets side of a balance sheet <u>-how items are to be shown under profit and loss account</u>	Sh. P K Jain, Core Faculty
	IV	A brief introduction to ratio analysis- interpretation of financial statements through important various ratios	Sh. B K Maheshwari, SAO, O/o AG (Audit-II), Rajasthan
30.09.20	I	Corporate governance-meaning & importance, key constituents of corporate governance - Board of Directors, the Shareholders and the Management: Corporate Social Responsibility (provisions u/s 135);	Sh. N N Subramanian, Dy. Director, O/o PDA, Central Bengaluru
	II & III	Conducting Effective Financial Audit	Sh. B P Tripathi, SAO, O/o PAG (UP)
	IV	Valediction	

