

The 5th KSC Main Committee meeting, 8 November 2022

Agenda Item No. 1: Opening Remarks by Mr Girish Chandra Murmu, Comptroller & Auditor General of India and the Chair of Knowledge Sharing & Knowledge Services Committee(KSC)

Excellencies, Distinguished guests, Ladies and gentlemen,

❖ **Good Morning**

❖ At the very outset, \ I wish to thank the Federal Court of Accounts, Brazil \ for the arrangements for the 5th Meeting of the Main Committee of the Knowledge Sharing Committee \ and congratulate them for the excellent organization of XXIV INCOSAI. \ I also take this opportunity to congratulate Minister \ Bruno Dantas, \ in advance of his taking over as INTOSAI's Chair during the upcoming INTOSAI Congress. \

❖ Dear Colleagues, over the years, \ the Working Groups of KSC have been instrumental \ in recognizing our professional requirements \ and bridging the gaps by developing valuable guidance of public sector audit. \ KSC, by drawing on the collective professional expertise of INTOSAI's members, \ has

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operationalized INTOSAI's motto "Mutual Experience Benefits All". \

- ❖ Dear Colleagues, \ I wish to thank all the Main Committee Members \ for their active participation in the activities of respective Working Groups. \ Our working groups on Environmental Audit, \ Information Technology Audit, \ Big Data, \ Audit of Extractive Industries \ and Fighting against Corruption and Money Laundering \ have brought out as many as fourteen documents \ which have been approved by INTOSAI Governing Board for endorsement in the upcoming INCOSAI. \ These cover a variety of people-centric issues \ such as audit of plastic waste, \ sustainable transport, climate financing, \ audit of sustainability issues, \ cyber security and data protection, \ audit of IT Governance. \ In addition, we have developed guidance on data analytics, \ technologies innovation, social control of public funds, \ stolen assets recovery, corruption prevention in public procurement, \ Extractive Industry auditor toolkit \ and Extractive Industry Framework of Government Auditing Standards. \

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- ❖ A significant achievement is the GUID on audit of public debt, \ audit of disaster management, \ performance audit of privatization and public procurement audit. \
- ❖ While developing high quality guidance is rigorous \ and time consuming, \ on their own they can achieve little without their dissemination. \ We must take note of such sharing and dissemination of knowledge through webinars, \ training programs and collaborating within and outside our organization. \
- ❖ Dear Colleagues,
- ❖ We have assembled here today to seek your suggestions to shape our strategies for the next 3 years \ as you will see later in the presentations today. \ In the last Steering Committee meeting held in Cairo \ in the month of September, \ we discussed our operational plan \ and more specifically, \ idea of designating Regional Ambassadors and linking them with the governance structures of regional and sub regional groups \ with the objectives of KSC for wider dissemination and absorption of professional knowledge and skills. \

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- ❖ A major challenge identified was the implementation of KSC products at the cutting-edge level of SAIs. \ We seek your innovative suggestions for implementing the KSC products \ in consonance with the level at which SAIs stand in terms of resource availability and skill. \ We seek your guidance on our idea of Regional Ambassadors \ to effectively promote inclusivity in KSC activities \ and widen the value and benefit of products developed by our Working Groups. \
- ❖ Another key component of the operational plan is the creation of Global Knowledge Centres \ for imparting training to the field level practitioners of SAIs. \ We are encouraging working bodies to identify the gaps \ which such Global Knowledge Centres can fill, steering us towards the higher motto of ensuring that no one is left behind. \
- ❖ Dear Colleagues! The new Strategic Development Plan of INTOSAI is under preparation. \ Our working groups have proposed a few relevant projects for the upcoming plan \ including the development of a guidance for implementation of the principles of INTOSAI P 12 \ on the Values and Benefits of Supreme Audit Institutions. \ The working group on IT Audit has also proposed to develop \ a Guidance on audit of IT

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Systems under development. \ The Working Group on Environmental Audit has proposed \ consolidation of existing environmental GUIDs into a single comprehensive document. \ We have taken up these topics with the Forum for INTOSAI Professional Pronouncements (FIPP) \ and shall be pursuing them in our further discussions. \ I request all of you to not only participate in the development of these guidelines \ but also suggest new areas of knowledge development. \

- ❖ I am confident that the deliberations in this 5th KSC Main committee meeting \ will be a great step in gearing ourselves for the coming years. \
- ❖ I request all delegates to please visit the KSC Booth in INCOSAI \ wherein KSC and the Working Groups have displayed the profile of their work. \
- ❖ With these words, \ I declare the 5th KSC main Committee meeting open. \ I wish you all the best of happiness and health. \
- ❖ Thank you!

(859 words for 5 minutes Opening Remarks)