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Immediate Release

**PRESS BRIEF**



SUPREME AUDIT INSTITUTION OF INDIA  
लोकहितार्थं सत्यनिष्ठा  
Dedicated to Truth in Public Interest

**FINANCE ACCOUNTS  
AND  
APPROPRIATION ACCOUNTS**

**2023-24**



**GOVERNMENT OF BIHAR**



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**Press Brief**

**Immediate Release**



**Finance Accounts and Appropriation Accounts for the year 2023-24,  
Government of Bihar**

The Finance Accounts and Appropriation Accounts for the year 2023-24, relating to the Government of Bihar, prepared under Article 151(2) of the Constitution of India, were presented to the Bihar Legislature on 25 March 2025.

**Finance Accounts** Contains Two Volumes.

**Volume I** contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 statements which give summarized information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts.

**Volume II** contains two parts- 9 detailed statements in Part I and 13 Appendices in Part II.

**Appropriation Accounts** contain 52 Grants and Appendices.

## Receipts and Disbursements

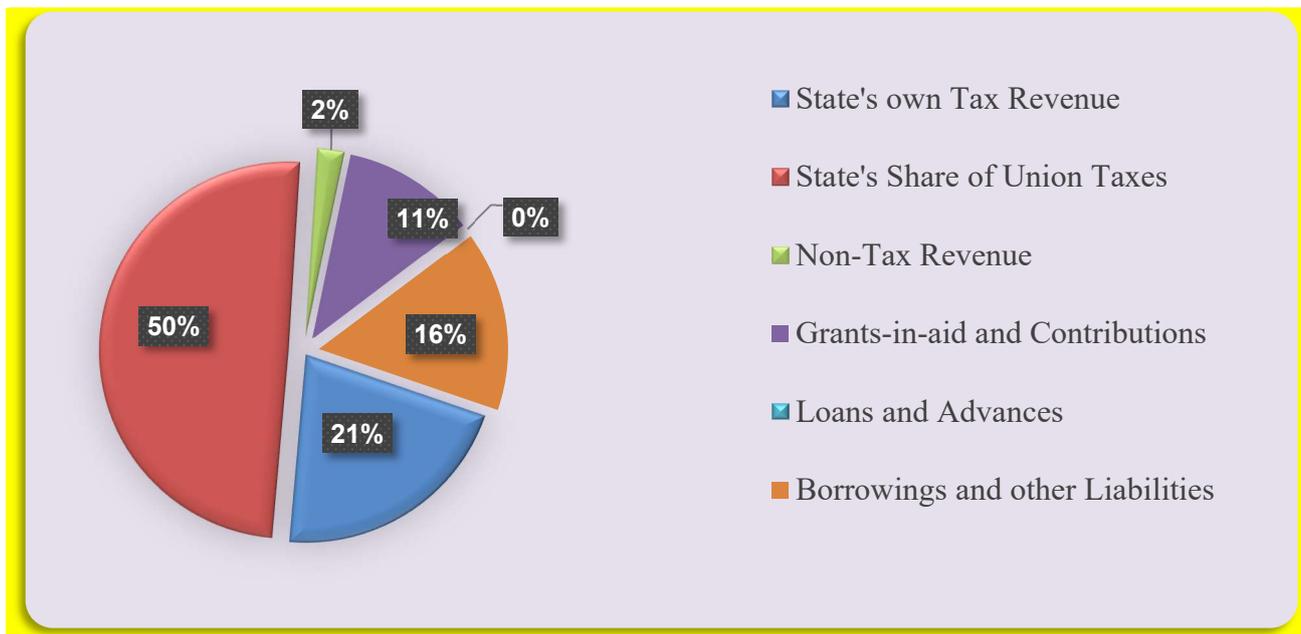
Receipts and disbursements of the State Government for 2023-24 are detailed below:

(₹ in crore)

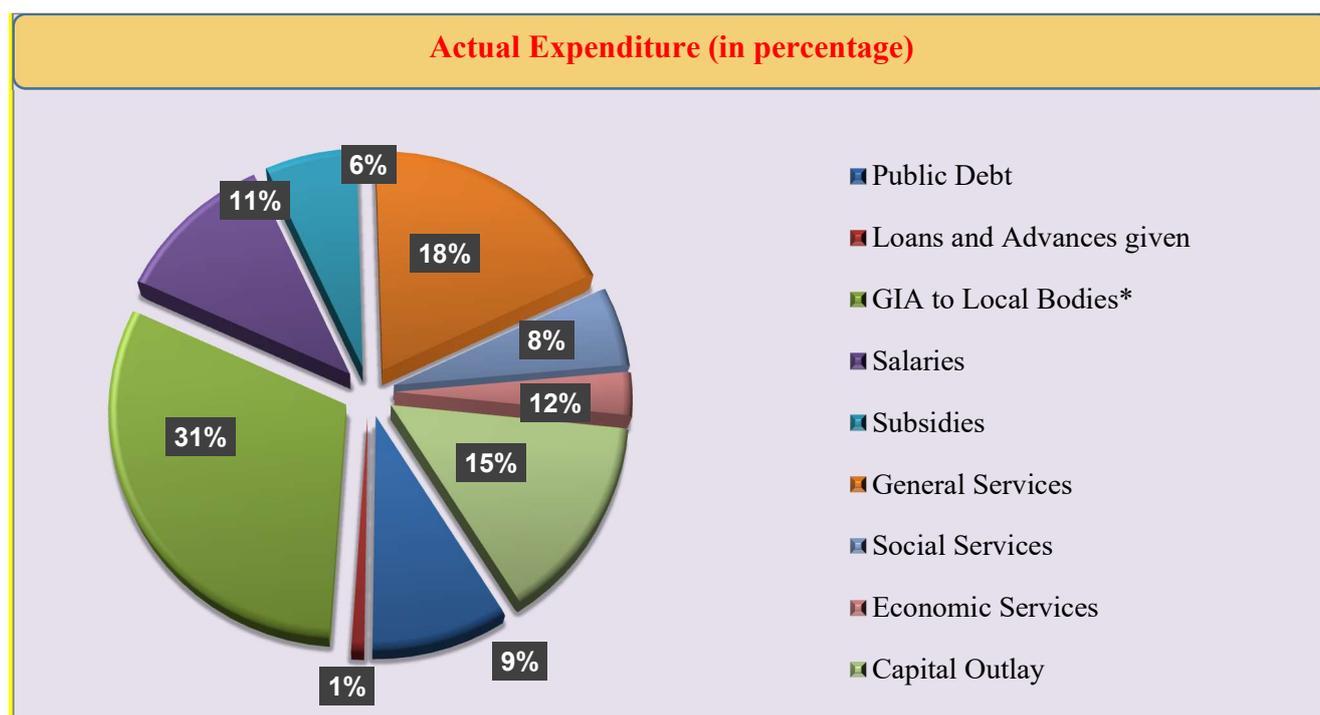
<b>Receipts</b> (Total :2,29,103)	<b>Revenue</b> (Total: 1,93,347)	State's own Tax Revenue	48,361
		State's Share of Union Taxes	1,13,604
		Non Tax Revenue	5,257
		Grants-in-aid and Contributions	26,125
	<b>Capital</b> (Total 35,756)	Recovery of Loans and Advances	96
		Borrowings and other Liabilities*	35,660
<b>Disbursements</b> (Total :2,29,103)	Revenue		1,90,514
	Capital Outlay		36,453
	Loans and Advances		2,136

\*Borrowings and other Liabilities: Net (Receipts - Disbursements) of Public Debt + Net of Contingency Fund + Net (Receipts - Disbursements) of Public Account + Net of Opening and Closing Cash Balance

### Where each rupee of receipt came from



## Where each rupee of expenditure went

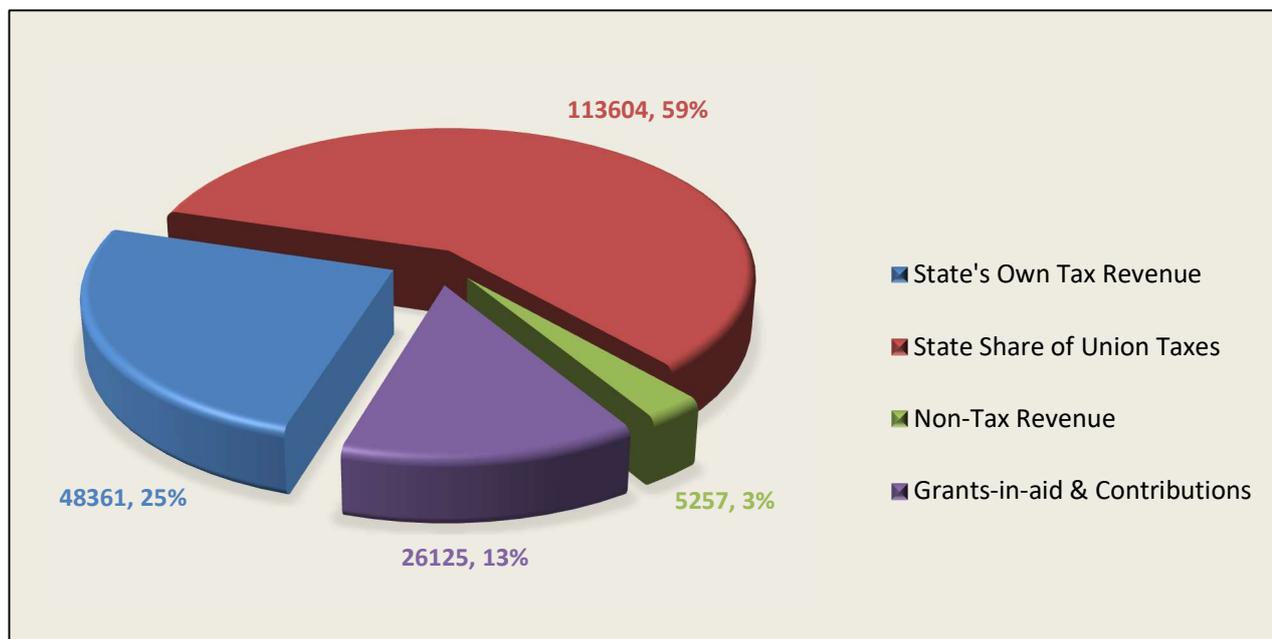


## Revenue Receipt Components

(₹in crore)

Components	Actual
<b>A. Tax Revenue</b>	<b>161,965</b>
<b>State's own Tax Revenue</b>	<b>48,361</b>
State Goods and Service Tax (SGST)	27,678
Taxes on Income and Expenditure	180
Taxes on Property and Capital Transactions	6,928
Taxes on Commodities and Services	13,575
<b>State's share of Union Taxes</b>	<b>1,13,604</b>
Central Goods and Service Tax (CGST)	34,477
Taxes on Income and Expenditure	73,479
Taxes on Property and Capital Transactions	0
Taxes on Commodities and Services	5,648
<b>B. Non-Tax Revenue</b>	<b>5,257</b>
Interest Receipts, Dividends and Profits	906
General Services	798
Social Services	33
Economic Services	3,520
<b>C. Grants-in-aid and Contributions</b>	<b>26,125</b>
<b>Total - Revenue Receipts</b>	<b>1,93,347</b>

### Revenue Receipts (in percentage)



### Trend of Receipts

(₹in crore)

	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Tax Revenue</b>	93,564 (15)	90,203 (15)	1,26,207 (19)	1,39,528 (19)	1,61,965 (19)
<b>Non-Tax Revenue</b>	3,700 (0.60)	6,201 (1)	3,984 (1)	4,135 (1)	5,257 (1)
<b>Grants-in-aid</b>	26,969 (4)	31,764 (5)	28,606 (4)	29,025 (4)	26,125 (3)
<b>Total Revenue Receipts</b>	1,24,233 (20)	1,28,168 (21)	1,58,797 (38)	1,72,688 (23)	1,93,347 (23)
<b>GSDP</b>	6,11,804	6,18,628	6,75,488	7,51,396	8,54,429

Note: Figures in parentheses represent percentage to GSDP.

## Revenue Expenditure

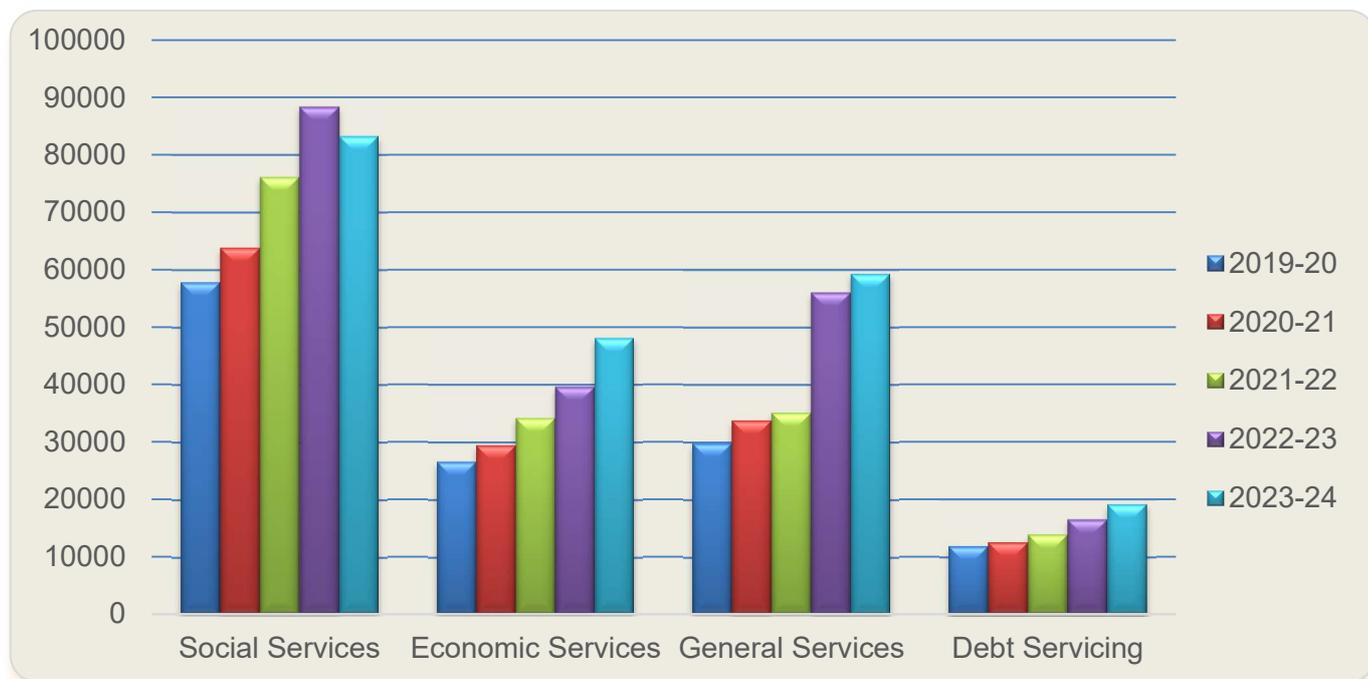
Revenue Expenditure of ₹1,90,514 crore for 2023-24 fell short of budget estimates by ₹17,334 crore.

(₹in crore)

	2019-20	2020-21	2021-22	2022-23	2023-24
<b>Budget Estimates</b>	1,55,230	1,64,751	1,77,072	1,91,957	2,07,848
<b>Actuals</b>	1,26,017	1,39,493	1,59,220	1,83,976	1,90,514
<b>Gap</b>	29,213	25,258	17,852	7,981	17,334
<b>% of gap over BE</b>	19	15	10	4	8

## Trend of Revenue Expenditure

### Trend of Major Components of Revenue Expenditure



## Highlights of Accounts:

### Transfer of Funds to Personal Deposit (PD) Accounts

The PD Accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2023-24, an amount of ₹1,160.63 crore was transferred to the PD Accounts from Consolidated Fund of the State. This includes ₹230.75 crore transferred in March 2024 of which ₹3.76 crore was transferred on the last working day of March 2024. An amount of ₹20.87 crore was received from the Centre on March 31, 2024.

The Finance Department, Government of Bihar vide its notification No.- 2916 dated 03/06/2020 provided that all PD Accounts opened prior to 01/04/2019 should be treated opened on 01/04/2019 as default under CFMS system and money lying unspent for 'Five Subsequent Financial Year' should be transferred back to the Consolidated Fund under the concerned heads of accounts. However, no Treasury Officer/Administrator has furnished information regarding lapsed deposit or refund of the unspent balance to the Consolidated Fund as reduction of expenditure under the concerned service head during the financial year 2023-24.

In terms of Rule 353 of Bihar Treasury Code 2011, 44 Administrators of PD Accounts out of 252 had reconciled and verified their balances with the Treasury figures. Office of the Accountant General (A&E) received 44 annual verification certificates from the treasury officers. Details of the PD Accounts as on 31 March 2024 are given below:

(₹ in crore)

Opening Balance as on April 2023		Addition during the year		Closed/Withdrawal during the year			Closing Balance as on 31 March 2024	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	
242	3,858.07*	12	1,160.67 <sup>#</sup>	02	2,838.28 <sup>†</sup>	252	2,180.46 <sup>§</sup>	

During the year 2023-24, 02 PD Accounts were closed with nil balance.

#### Note:

\*The difference (₹3,858.07 crore - ₹3,858.05 crore = ₹0.02 crore) between CB of 2022-23 and OB of 2023-24 is due to alteration of payment figure for the month of September, October and February in FY 2019-20 and payment figure of month April in FY 2020-21 in respect of Bhagalpur Treasury.

Four PD Accounts with a total balance of ₹1.54 crore are yet to be migrated in CFMS.

<sup>#</sup>Receipts of ₹1,160.67 crore and payments of ₹2,838.28 crore are as per in the plus minus memo of CFMS.

<sup>§</sup>Difference of ₹6.43 crore shown in Statement 21 under MH 8443-106 under reconciliation

*(Para 3(v) of Notes to Finance Accounts, Page 41 of Finance Accounts, Vol-I)*

### Unadjusted Abstract Contingent (AC) Bills

Rule 177 of Bihar Treasury Code 2011, envisage that no money should be drawn from Government treasury unless it is required for immediate disbursement. In emergent circumstances, Drawing and

Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of the Rule 194 of the Bihar Treasury Code, 2011, DDOs are required to present Detailed Countersigned Contingent (DC) bills containing vouchers in support of final expenditure within six months from the date of drawl of AC bills.

Total of 1,26,698 AC bills amounting to ₹68,370.28 crore were drawn up to 30/09/2023. Out of these, 22,130 AC Bills amounting to ₹ 9,205.76 crore were due for DC bills at the end of March, 2024.

Out of 5,088 AC bills amounting to ₹4,718.24 crore drawn during the year 2023-24, a total of 1,648 AC bills amounting to ₹1,041.12 crore (22.06 per cent) were drawn in March 2024. DC Bills in respect of a total of 22,130 AC bills amounting to ₹9,205.76 crore (include ₹5,577.91 crore for Capital Expenditure) due for adjustment as on 31 March 2024 were not received upto 21.06.2024. Details of unadjusted AC bills due for adjustments are given below:

Year	No. of unadjusted AC Bills*	Amount (₹ in crore)
Upto 2022-23	21,646	7,120.02
2023-24	484	2,085.74
<b>Total</b>	<b>22,130</b>	<b>9,205.76</b>
Year	Number of AC bills adjusted before due date of adjustment	Amount (₹ in crore)
<b>2023-24</b>	<b>05</b>	<b>0.71</b>

The number of AC Bills/DC Bills and the corresponding amount does not include those which relate to Single Nodal Agencies (SNAs). In Bihar, AC Bill is not used to transfer fund to SNAs.

\*AC Bills drawn up to September 2023 have been taken into account.

**Note:** Total of 939 AC Bills amounting ₹1,430.56 crore partially adjusted during the year 2023-24.

*(Para 3(vi) of Notes to Finance Accounts, Page 42 of Finance Accounts, Vol-I)*

### **Non-receipt of Utilisation Certificates (UCs) for Grants-in-aid**

In terms of Rules 271 of the Bihar Treasury Code 2011, Utilization Certificates (UCs) in respect of conditional Grants-in-Aid and as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2023-24, an amount of ₹1,57,890.29 crore pertaining to 65,390 outstanding UCs were due for the period upto 31 March 2024. Of these, ₹87,012.68 crore pertaining to 15,741 outstanding UCs were cleared. The position of outstanding UCs as on 31 March 2024 is given below:

Year*	*Number of UCs Outstanding	Amount (₹ in crore)
Upto 2022-23	30,755	42,049.93
2023-24	18,894	28,827.68
<b>Total</b>	<b>49,649</b>	<b>70,877.61</b>
Year	Number of UCs submitted before due date of submission	Amount (₹ in crore)
<b>2023-24</b>	<b>4,118</b>	<b>26,878.72</b>

The number of GIA Bills/UCs and the corresponding amount also include those which relate to Single Nodal Agencies (SNAs).

\* The year mentioned above relates to “Due year” i.e., after 18 months of actual drawl.

**Note:** An amount of ₹79,421.63 crore and ₹ 26,087.62 crore have been partially adjusted after due date and before due date respectively.

*(Para 3(vii) of Notes to Finance Accounts, Page 43 of Finance Accounts, Vol-I)*

### **Direct transfer of Central Scheme Funds by the Central Government to Implementing Agencies / Beneficiaries in the State**

As per the PFMS portal of the CGA, ₹18,618.35 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2023-24. The direct transfer of funds to the implementing agencies has decreased by 23.39 per cent as compared to 2022-23 (from ₹24,302.19 crore in 2022-23 to ₹18,618.35 crore in 2023-24). Details are in Appendix-VI of the Finance Accounts, Vol-II).

*(Para 3(xvi) of Notes to Finance Accounts, Page 46 of Finance Accounts, Vol-I)*

### **Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances by the State**

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted by the Accountant General (A&E), Bihar. During the year 2023-24, total receipts amounting to ₹2,53,602.34 crore (99.98 per cent of total receipts, ₹2,53,660.71 crore) and revenue expenditure amounting to ₹1,88,201.26 crore (98.79 per cent of total revenue expenditure, ₹1,90,514.17 crore) and capital expenditure amounting to ₹36,364.75 crore (99.76 per cent of total capital expenditure, ₹36,453.02 crore) were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹2,135.86 crore (100.00 per cent of total loans and advances given by the State Government) were reconciled.

In comparison, during the last year, receipts amounting to ₹1,43,135.46 crore (82.89 per cent of total Revenue Receipts) and expenditure amounting to ₹1,63,284.02 crore (75.77 per cent of total revenue and capital expenditure) were reconciled by the State Government.

*(Para 3(iii) of Notes to Finance Accounts, Page 40 of Finance Accounts, Vol-I)*

## **Guarantee Redemption Fund**

The State Government till 31 March 2024, has not created Guarantee Redemption Fund despite being recommended by the Twelfth Finance Commission. Outstanding Guarantees, as on 31 March 2024, amounted to ₹ 28,040.95 crore (Principal: ₹26,715.26 crore and Interest: ₹1,325.69 crore on guarantee amount).

During the year 2023-24, an amount of ₹36.05 crore was received by the State Government as guarantee commission/fee.

*(Para 5(ii)(B)(b) of Notes to Finance Accounts, Page 51 of Finance Accounts, Vol-I)*

## **Consolidated Sinking Fund**

The Government of Bihar set up the Consolidated Sinking Fund for amortization of loans in 30 March 2009. According to the guidelines of the Fund, States may contribute a minimum of 0.5 per cent of their outstanding liabilities (Internal Debt: ₹2,08,098.10 crore+ Public Account: ₹50,461.44 crore) at the end of the previous year to the Consolidated Sinking Fund. During the year 2023-24, Government contributed ₹1,466.54 crore as against ₹1,292.80 crore. The total accumulation of the Fund was ₹10,486.99 crore (Principal ₹8,494.66+Interest ₹1,992.33) as on 31 March 2024 (₹8,320.73 crore as on 31 March 2023).

*(Para 5(ii)(B)(a) of Notes to Finance Accounts, Page 50 & 51 of Finance Accounts, Vol-I)*

## **Contingency Fund**

In exercise of the powers conferred by Section 4 of the Bihar Contingency Fund Act, 1950, the State Government made the Bihar Contingency Fund Rules, 1953 for regulating all matters connected with or ancillary to the custody of payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Bihar. The Contingency Fund of the State of Bihar has a corpus of ₹350.00 crore. As per the Bihar Contingency Fund Act, 2015, every year, temporary corpus-starting from the date of commencement of the Bihar Contingency Fund (Amendment) Act, 2012 would be increased by 4 per cent of the expenditure budget of that year till the 30<sup>th</sup> March of that financial year. The State Government increased the corpus from ₹350.00 crore to ₹10,000.00 crore (₹350.00 crore + ₹9,650.00 crore) through budgetary provision under Major Head '7999- Appropriation to Contingency Fund', on temporary basis for the period from 01<sup>st</sup> April 2023 to 30<sup>th</sup> March 2024. The amount of ₹9,650 crore has been credited under Major Head 8000. The entire amount of ₹9,650 crore has been written back to the Consolidated Fund

under Major Head '7999- Appropriation to Contingency Fund' after 30<sup>th</sup> March 2024. Contingency Fund has balance of ₹350.00 crore as on March 31, 2024.

*(Para 4 of Notes to Finance Accounts, Page 48 of Finance Accounts, Vol-I)*