

Immediate Release



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PRESS BRIEF



SUPREME AUDIT INSTITUTION OF INDIA
लोकहितार्थं सत्यनिष्ठा
Dedicated to Truth in Public Interest

**FINANCE ACCOUNTS
AND
APPROPRIATION ACCOUNTS
2024-25**



GOVERNMENT OF BIHAR





Press Brief

Immediate Release



**Finance Accounts and Appropriation Accounts for the year 2024-25,
Government of Bihar**

The Finance Accounts and Appropriation Accounts for the year 2024-25, relating to the Government of Bihar, prepared under Article 151(2) of the Constitution of India, were presented to the Bihar Legislature on 26 February 2026.

Finance Accounts Contains Two Volumes.

Volume I contains the Report of the Comptroller and Auditor General of India, the Guide to the Finance Accounts, 13 statements which give summarized information on the financial position and transactions of the State Government for the current financial year and Notes to Finance Accounts.

Volume II contains two parts- 9 detailed statements in Part I and 13 Appendices in Part II.

Appropriation Accounts contain 52 Grants and Appendices.

Receipts and Disbursements

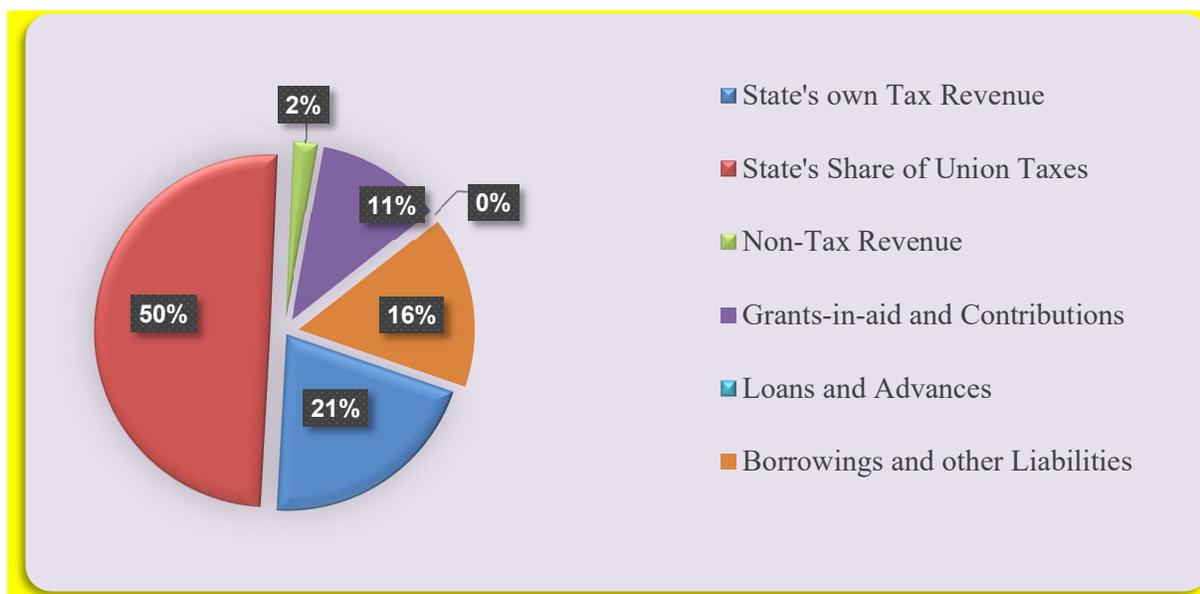
Receipts and disbursements of the State Government for 2024-25 are detailed below:

(₹ in crore)

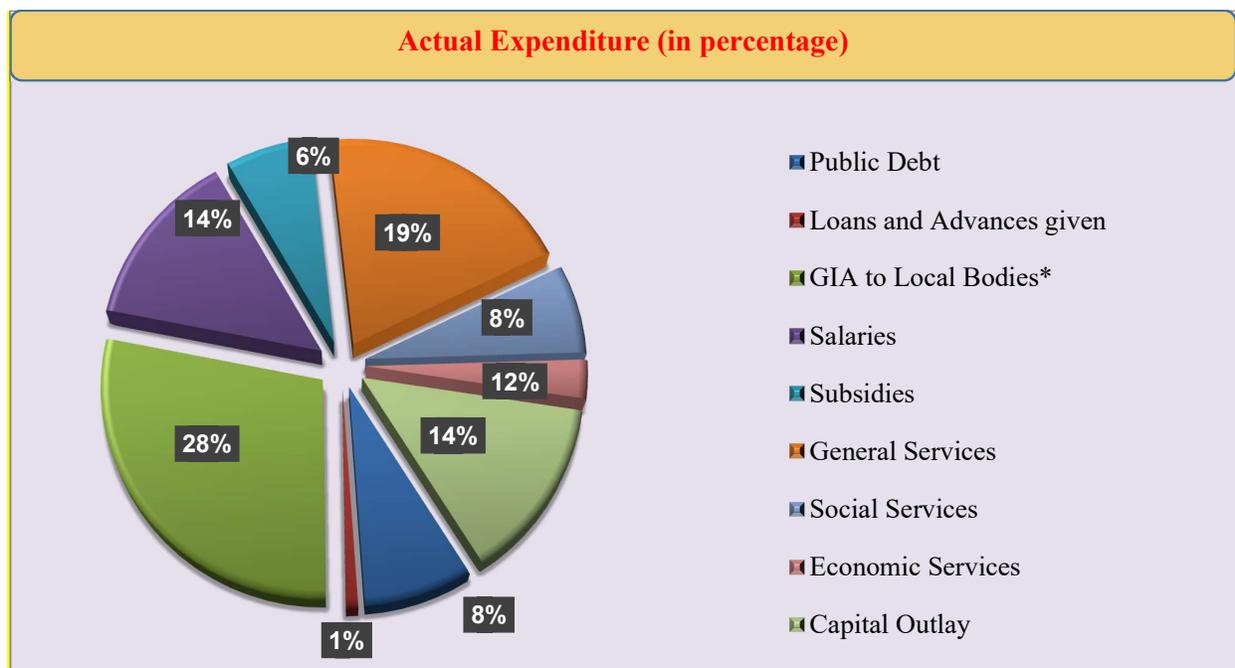
Receipts (Total :2,59,995)	Revenue (Total: 2,18,657)	State's own Tax Revenue	53,578
		State's Share of Union Taxes	1,29,435
		Non-Tax Revenue	5,781
		Grants-in-aid and Contributions	29,863
	Capital (Total 41,338)	Recovery of Loans and Advances	115
Borrowings and other Liabilities*		41,223	
Disbursements (Total :2,59,995)	Revenue		2,19,015
	Capital Outlay		38,527
	Loans and Advances		2,453

*Borrowings and other Liabilities: Net (Receipts - Disbursements) of Public Debt + Net of Contingency Fund + Net (Receipts - Disbursements) of Public Account + Net of Opening and Closing Cash Balance

Where each rupee of receipt came from



Where each rupee of expenditure went

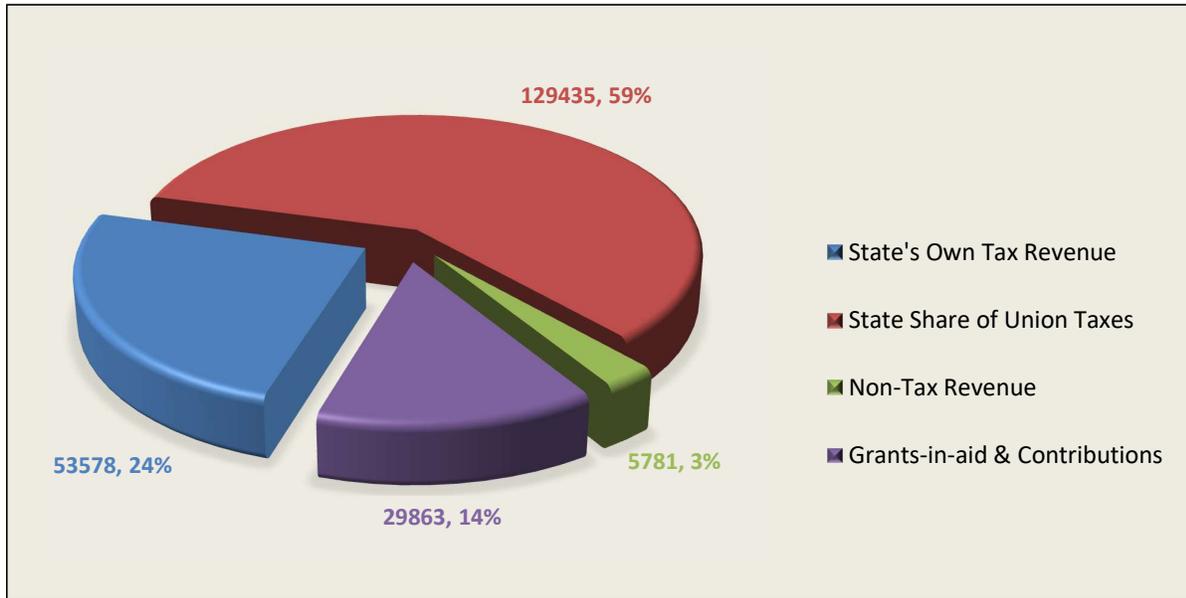


Revenue Receipt Components

(₹in crore)

Components	Actual
A. Tax Revenue	1,83,013
State's own Tax Revenue	53,578
State Goods and Service Tax (SGST)	29,003
Taxes on Income and Expenditure	219
Taxes on Property and Capital Transactions	8,546
Taxes on Commodities and Services	15,810
State's share of Union Taxes	1,29,435
Central Goods and Service Tax (CGST)	37,803
Taxes on Income and Expenditure	83,567
Taxes on Commodities and Services	8,064
B. Non-Tax Revenue	5,781
Interest Receipts, Dividends and Profits	1,470
General Services	392
Social Services	69
Economic Services	3,850
C. Grants-in-aid and Contributions	29,863
Total - Revenue Receipts	2,18,657

Revenue Receipts (in percentage)



Trend of Receipts

(₹in crore)

	2020-21	2021-22	2022-23	2023-24	2024-25
Tax Revenue	90,203 (15)	1,26,207 (19)	1,39,528 (19)	1,61,965 (19)	1,83,013 (18)
Non-Tax Revenue	6,201 (1)	3,984 (1)	4,135 (1)	5,257 (1)	5,781 (0.58)
Grants-in-aid	31,764 (5)	28,606 (4)	29,025 (4)	26,125 (3)	29,863 (3)
Total Revenue Receipts	1,28,168 (21)	1,58,797 (38)	1,72,688 (23)	1,93,347 (23)	2,18,657 (22)
GSDP	6,18,628	6,75,488	7,51,396	8,54,429	9,91,997

Note: Figures in parentheses represent percentage to GSDP.

Revenue Expenditure

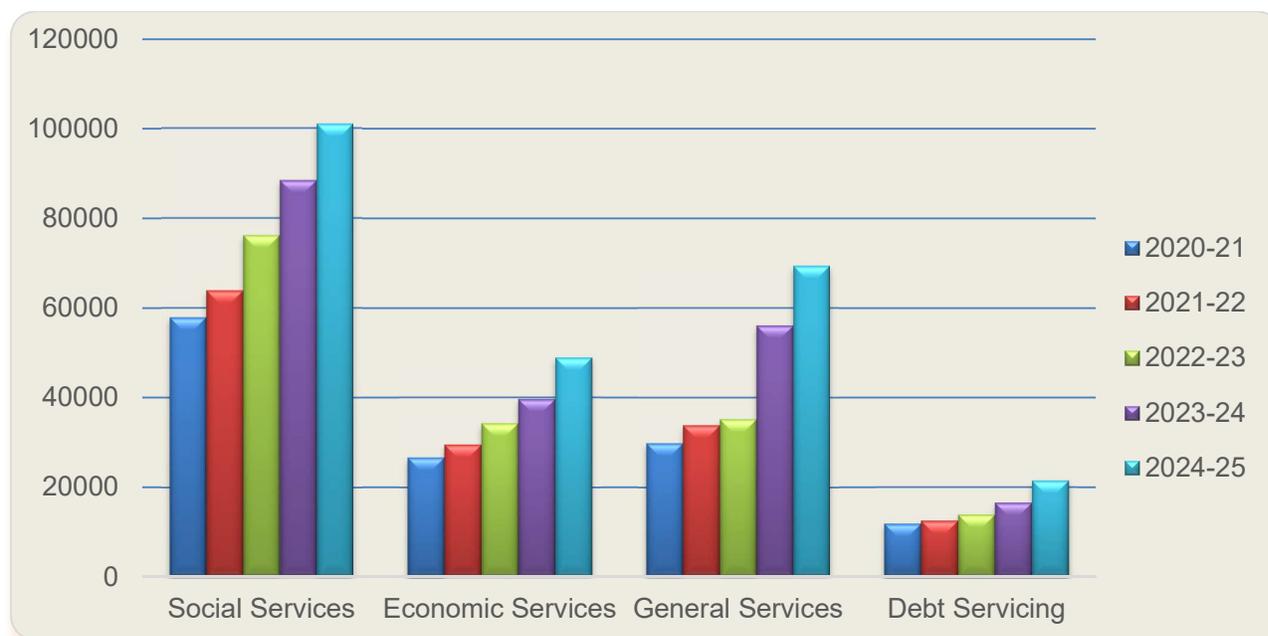
Revenue Expenditure of ₹2,19,015 crore for 2024-25 fell short of budget estimates by ₹6,662 crore.

(₹in crore)

	2020-21	2021-22	2022-23	2023-24	2024-25
Budget Estimates	1,64,751	1,77,072	1,91,957	2,07,848	2,25,677
Actuals	1,39,493	1,59,220	1,83,976	1,90,514	2,19,015
Gap	25,258	17,852	7,981	17,334	6,662
% of gap over BE	15	10	4	8	3

Trend of Revenue Expenditure

Trend of Major Components of Revenue Expenditure



Highlights of Accounts:

Transfer of Funds to Personal Deposit (PD) Accounts

The PD accounts enable designated Drawing Officers to incur expenditure for specific purposes pertaining to a scheme.

During the year 2024-25, an amount of ₹1,686.66 crore was transferred to the PD Accounts from Consolidated Fund of the State. This includes ₹644.07 crore transferred in March 2025. The Finance Department, Government of Bihar vide its notification dated 03/06/2020 provided that all PD Accounts opened prior to 01/04/2019 should be treated opened on 01/04/2019 as default under CFMS system and money lying unspent for 'five subsequent financial years' should be transferred back to the Consolidated Fund under the concerned heads of accounts. As per CFMS 1.0, an amount of ₹141.13 crore has been lapsed as on 30.11.2024. In terms of Rule 353 of Bihar Treasury Code 2011, 16 Administrators of PD Accounts out of 252 had reconciled and verified their balances with the Treasury figures. Office of the Pr. Accountant General (A&E) received 16 annual verification certificates from the treasury officers.

Details of the PD Accounts as on 31 March 2025 are given below:

(₹ in crore)

Opening Balance as on April 2023		Addition during the year		Closed/Withdrawal during the year		Closing Balance as on 31 March 2024	
Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount	Number of Administrators	Amount
252	2180.46	0	1,686.66	0	1,207.55	252	2,659.57

Four PD Accounts with a total balance of ₹1.54 crore are yet to be migrated in CFMS.

(Para 3(v) of Notes to Finance Accounts, Page 41 of Finance Accounts, Vol-I)

Unadjusted Abstract Contingent (AC) Bills

Rule 177 of Bihar Treasury Code 2011 envisages that no money should be drawn from Government treasury unless it is required for immediate disbursement. In urgent circumstances, Drawing and Disbursing Officers (DDOs) are authorized to draw sums of money through Abstract Contingent (AC) bills. In terms of the Rule 194 of the Bihar Treasury Code, 2011, DDOs are required to present Detailed Countersigned Contingent (DC) bills containing vouchers in support of final expenditure within six months from the date of drawl of AC bills.

Out of 2,038 AC bills amounting to ₹1,016.95 crore drawn during the year 2024-25, a total of 1,366 AC bills amounting to ₹679.36 crore (66.80 per cent) were drawn in March 2025. DC Bills in respect of a total of 19,487 AC bills amounting to ₹10,361.74 crore (including ₹5,513.69 crore for capital expenditure) due for adjustment as on 31.03.2025 were not received.

Details of unadjusted AC bills due for adjustments are given below:

Year	No. of unadjusted AC Bills*	Amount (₹ in crore)
Upto 2023-24	17,573	9,390.27
2024-25	1,914	971.47
Total	19,487	10,361.74
Year	Number of AC bills adjusted before due date of adjustment	Amount (₹ in crore)
2024-25	73	13.69

*AC Bills drawn up to September 2024 have been taken into account.

Note: Total of 1,042 AC Bills amounting ₹737.24 crore partially adjusted during the year 2024-25.

(Para 3(vi) of Notes to Finance Accounts, Page 41 & 42 of Finance Accounts, Vol-I)

Non-receipt of Utilisation Certificates (UCs) for Grants-in-aid

In terms of Rules 271 of the Bihar Treasury Code 2011, Utilization Certificates (UCs) in respect of conditional Grants-in-Aid and as required by the sanction received by the grantee should be furnished by the grantee to the authority that sanctioned it within 18 months from the date of receipt of grant or before applying for a further grant on the same object, whichever is earlier. To the extent of non-submission of UCs, there is a risk that the amount shown in Finance Accounts may not have reached the beneficiaries.

During the year 2024-25, an amount of ₹1,31,361.32 crore pertaining to 71,968 outstanding UCs were due for the period upto 31 March 2025. Of these, ₹39,228.57 crore pertaining to 9336 outstanding UCs were cleared.

The position of outstanding UCs as on 31 March 2025 is given below:

Year*	*Number of UCs Outstanding	Amount (₹ in crore)
Upto 2023-24	42,474	52,157.87
2024-25	20,158	39,974.88
Total	62,632	92,132.75
Year	Number of UCs submitted before due date of submission	Amount (₹ in crore)
2024-25	1,738	13,186.70

The number of GIA Bills/UCs and the corresponding amount also include those which relate to Single Nodal Agencies (SNAs).

* The year mentioned above relates to "Due year" i.e., after 18 months of actual drawl.

Note: An amount of ₹35,016.13 crore and ₹ 12,434.54 crore have been partially adjusted after due date and before due date respectively.

(Para 3(vii) of Notes to Finance Accounts, Page 42 & 43 of Finance Accounts, Vol-I)

Direct transfer of Central Scheme Funds by the Central Government to Implementing Agencies / Beneficiaries in the State

As per the PFMS portal of the CGA, ₹22,453.28 crore was directly received by the implementing agencies including beneficiaries (NGOs, Central Govt. organizations, Statutory organizations, Urban/Rural Bodies, Beneficiaries, etc.) in the State during 2024-25. The direct transfer of funds to the implementing agencies has decreased by 20.60 *per cent* as compared to 2023-24 (from ₹18,618.35 crore in 2023-24 to ₹22,453.28 crore in 2024-25). Details are in Appendix-VI of the Finance Accounts, Vol-II).

(Para 3(xvi) of Notes to Finance Accounts, Page 46 of Finance Accounts, Vol-I)

Reconciliation between CCOs and Accountant General (A&E) of Receipts and Expenditure and Loans & Advances by the State

All Controlling Officers are required to reconcile receipts and expenditure of the Government with the figures accounted by the Pr. Accountant General (A&E), Bihar. During the year 2024-25, total receipts amounting to ₹2,62,826.25 crore (92.28 *per cent* of total receipts, ₹2,84,822.33 crore), revenue expenditure amounting to ₹91,750.78 crore (41.89 *per cent* of total revenue expenditure, ₹2,19,015.21 crore) and capital expenditure amounting to ₹12,090.71 crore (31.38 *per cent* of total capital expenditure, ₹38,527.04 crore), were reconciled by the State Government. Loans and Advances given by the State Government amounting to ₹ 21,465.99 crore (87.99 *per cent* of total loans and advances given by the State Government and repayment of Public Debt, ₹24,397.05 crore) were reconciled.

In comparison, during 2023-24, total receipts amounting to ₹2,53,602.34 crore (99.98 *per cent* of total receipts, ₹2,53,660.71 crore), revenue expenditure amounting to ₹1,88,201.26 crore (98.79 *per cent* of total revenue expenditure, ₹1,90,514.17 crore) and capital expenditure amounting to ₹36,364.75 crore (99.76 *per cent* of total capital expenditure, ₹36,453.02 crore) and Loans and Advances to ₹2,135.86 crore (100.00 *per cent* of total loans and advances given by the State Government) were reconciled by the State Government.

(Para 3(iii) of Notes to Finance Accounts, Page 40 of Finance Accounts, Vol-I)

Guarantee Redemption Fund

The State Government till 31 March 2025, has not created Guarantee Redemption Fund despite being recommended by the Twelfth Finance Commission. Outstanding Guarantees, as on 31 March 2025, amounted to ₹ 24,370.83 crore (Principal: ₹24,226.97 crore and Interest: ₹143.86 crore on guarantee amount).

During the year 2024-25, an amount of ₹13.25 crore was received by the State Government as guarantee commission/fee.

(Para 5(ii)(B)(b) of Notes to Finance Accounts, Page 50 of Finance Accounts, Vol-I)

Consolidated Sinking Fund

The Government of Bihar set up the Consolidated Sinking Fund for amortization of loans in 30 March 2009. According to the guidelines of the Fund, State may contribute a minimum of 0.5 *per cent* of their outstanding liabilities (Internal Debt: ₹2,36,205.15 crore+ Public Account: ₹52,657.01 crore) at the end of the previous year to the Consolidated Sinking Fund. During the year 2024-25, Government contributed ₹1,645.86 crore as against ₹1,444.31 crore. As on 31 March, 2025, contribution to the Fund was ₹10,140.52 crore. The entire amount has been invested through RBI.

As intimated by RBI, the accumulation of the fund was ₹12,660.21 crore (Principal: ₹10,140.52 crore and Interest: ₹2,519.69 crore), which is 3.92 *per cent* of total outstanding liabilities (Public Debt: ₹2,65,142.06 crore + Public Accounts: ₹57,771.60 crore) as on 31 March 2025.

(Para 5(ii)(B)(a) of Notes to Finance Accounts, Page 49 & 50 of Finance Accounts, Vol-I)

Contingency Fund

In exercise of the powers conferred by Section 4 of the Bihar Contingency Fund Act, 1950, the State Government made the Bihar Contingency Fund Rules, 1953 for regulating all matters connected with or ancillary to the custody of payment of monies into, and the withdrawal of monies from, the Contingency Fund of the State of Bihar. The Contingency Fund of the State of Bihar has a corpus of ₹350 crore. As per the Bihar Contingency Fund (Amendment) Act, 2015, every year, temporary corpus starting from the date of commencement of the Bihar Contingency Fund (Amendment) Act, 2012, would be increased by 4 *per cent* of the expenditure budget of that year till the 30 March of that financial year. The State Government increased the corpus from ₹350 crore to ₹10,000 crore (₹350 crore + ₹9,650 crore) through budgetary provision under Major Head '7999- Appropriation to Contingency Fund', on temporary basis for the period from 01 April 2024 to 30 March 2025. The amount of ₹9,650 crore has been credited under Major Head 8000. The entire amount of ₹9,650 crore has been written back to the Consolidated Fund under Major Head '7999- Appropriation to Contingency Fund' after 30th March 2025. Contingency Fund has balance of ₹350 crore as on March 31 2025.

(Para 4 of Notes to Finance Accounts, Page 47 of Finance Accounts, Vol-I)