

OFFICE OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA

*New Delhi
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CAG ORGANIZES WORKSHOP WITH UNIVERSITIES FOR IMPROVING CONTROL AND GOVERNANCE

Risk-Controls Maturity Scorecard (RCMS) for Higher Education Institutions (HEIs) is not an additional audit but a self-monitoring tool that universities could adopt to see whether, financial prudence is being followed. This was stated by Comptroller and Auditor General of India Shri K. Sanjay Murthy while addressing a Stakeholder Workshop of Central and State Universities here today. The workshop brought together officials from Department of Higher Education, Vice Chancellors from universities across the Country and officers from the institution of CAG of India.

The present workshop forms part of the consultative process for the roll-out of RCMS across Autonomous Bodies, beginning with 66 Higher Education Institutions in first phase of engagement with institutional leadership aiming to build a shared understanding of the framework, its methodology and the expectations from institutions during the audit cycle.

Sh. Murthy said that “there are around 1400 autonomous institutions which are for audit by the CAG. The number of autonomous bodies will further grow and the amount of investments will also continuously increase. It was therefore imperative that tools like RCMS are leveraged to identify areas requiring attention.

The Secretary, Higher Education Dr. Vineet Joshi and Shri Anandrao V. Patil, Additional Secretary, Department of Higher Education, Ministry of Education, emphasised that the RCMS initiative represents a shift from reactive compliance to proactive risk management and encouraged universities to actively engage with the framework and ensured to facilitate wider learning and support a continuous process of improvement in governance and internal controls of the HEIs.

In his remarks, Deputy CAG, Shri A.M. Bajaj said that the primary responsibility for identifying risks and managing controls rests with institutional management,

RCMS seeks to provide a structured framework to support and strengthen that responsibility.

Participants, including Vice Chancellors and Registrars welcomed the initiatives and assured their complete support in implementation of this model and shared perspectives on key operational risks and governance challenges faced by universities. The diversity and maturity of institutions be kept in view while designing the tool and requested for greater support and capacity building for engaging in this initiative.



CAG Shri K. Sanjay Murthy presenting a memento to Secretary, Higher Education Dr. Vineet Joshi at a RCMS Conference in New Delhi on 9.3.2026

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