

# **Report of the Comptroller and Auditor General of India**

for the year ended March 2013

The Report has been laid on the table of the Parliament house on 01-08-2014.

**Union Government (Commercial)  
No. 2 of 2014  
General Purpose Financial Reports of  
Central Public Sector Enterprises  
(Compliance Audit)**

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# PREFACE

The accounts of Government Companies (including Companies deemed to be Government Companies) are audited by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956. The Statutory Auditors (Chartered Accountants) appointed by the CAG certify the accounts of such companies which are subject to supplementary audit by officers of the CAG. The CAG gives his comments or supplements the report of the Statutory Auditors. The Companies Act, 1956 empowers the CAG to issue directions to the Statutory Auditors on the manner in which the Company's accounts shall be audited.

2. In respect of five Corporations *viz.* Airports Authority of India, National Highways Authority of India, Inland Waterways Authority of India, Food Corporation of India and Damodar Valley Corporation, the relevant statutes designate the CAG as their sole auditor. In respect of one Corporation *viz.* Central Warehousing Corporation, the CAG has the right to conduct a supplementary or test audit after audit has been conducted by the Chartered Accountants appointed under the statutes governing the Corporation.

3. Audit Reports in relation to the accounts of a Government Company or Corporation for the year ending March 2013 have been prepared for submission to the Government under Section 19-A of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971, as amended in 1984.

4. The accounts of the CPSEs reviewed in this Report cover the accounts for the years 2010-11, 2011-12 and 2012-13 (to the extent received). In respect of CPSEs where any particular year's accounts were not received before 30 November 2013, the figures of the last audited accounts have been adopted.

5. In respect of some CPSEs, figures for the previous year might not agree with the corresponding figures shown in the Audit Report No. 2 of 2013 owing to replacement of provisional figures by audited/revised figures.

6. All references to 'Government Companies/Corporations or CPSEs' in this report may be construed to refer to 'Central Government Companies/Corporations' unless the context suggests otherwise.

# Executive Summary

## I. Financial performance of Central Public Sector Enterprises

As on 31 March 2013, there were 525 Central Government Public Sector Enterprises (CPSEs) under the audit jurisdiction of the Comptroller and Auditor General of India. These included 358 government companies, 161 deemed government companies and six statutory corporations. This Report deals with 327 CPSEs (including six statutory corporations) and 137 deemed government companies. This Report does not include 61 companies (including 24 deemed government companies) whose accounts were in arrears for three years or more or were defunct/under liquidation or first accounts not received or first accounts were not due.

**[Para 1.1.3]**

### Government Investments

The accounts of 327 CPSEs indicated that the Government of India had an investment of ₹ 2,25,037 crore in share capital and had loans outstanding amounting to ₹ 50,437 crore as on 31 March 2013. Compared to the previous year, investment by the Government of India (GOI) in equity of CPSEs registered a net increase of ₹ 19,652 crore and loans given to them decreased by ₹ 2,840 crore. The GOI realised ₹ 23,956 crore on disinvestment of its shares in eight CPSEs.

**[Para 1.2]**

### Market Capitalization

The market value of shares of 44 listed government companies, which were traded as per prices prevailing in stock markets on 31 March 2013 stood at ₹ 11,10,382 crore. Market value of shares held by the Government of India stood at ₹ 8,30,913 crore as on 31 March 2013.

**[Para 1.2.4]**

### Return on Investment

Out of the 327 government companies and corporations where data has been analyzed in this Report, 182 government companies and corporations earned profits and 124 government companies and corporations suffered losses during the year 2012-13. The remaining 21 companies were not in operation. The total profit earned by 182 government companies and corporations was ₹ 1,48,142 crore of which, as much as 62 *per cent* (₹ 91,981 crore) was contributed by 37 government companies and corporations under three sectors viz., Petroleum & Natural Gas, Coal & Lignite and Power.

**[Paras 1.3]**

Out of the 182 government companies and corporations which earned profit, 107 government companies and corporations declared dividend for the year 2012-13 amounting to ₹ 49,929 crore. Out of this, dividend receivable by Government of India amounted to ₹ 32,741 crore

which represented 14.55 *per cent* return on the total investment by the Government of India (₹ 2,25,037 crore) in all government companies and corporations.

Government companies under the Ministry of Petroleum and Natural Gas, operating partially under the administered/ regulated prices, contributed ₹ 14,067 crore representing 28 *per cent* of the total dividend declared by all government companies.

Non compliance with government's directive in the declaration of dividend by 30 companies resulted in a shortfall of ₹ 3,588 crore in the payment of dividend for the year 2012-13.

**[Para 1.3.2]**

## **Net Worth/Accumulated Loss**

Out of 327 government companies and corporations, the equity investment in 65 companies had been completely eroded by their accumulated losses. As a result, the aggregate net worth of these companies had become negative to the extent of ₹ 68,202 crore as on 31 March 2013. Only 8 companies out of 65 companies earned profit of ₹ 1,745 crore during 2012-13.

**[Para 1.4.1]**

## **II. CAG's oversight role**

Out of 525 CPSEs, annual accounts for the year 2012-13 were received from 421 CPSEs in time (i.e. by 30 September 2013). Of these, accounts of 283 CPSEs were reviewed in audit.

**[Paras 2.3.2, 2.3.3 and 2.5.2]**

In order to enhance the quality of financial reporting, the CAG introduced the system of Three Phase Audit of accounts of CPSEs on consensus basis. This had led to a significant improvement in the quality of their financial statements. The net impact of Three Phase Audit in 60 CPSEs for the year 2012-13 on profitability was ₹ 4,595.82 crore and on assets/liabilities was ₹ 4,349.74 crore.

**[Para 2.5.1]**

## **Revision of Accounts**

As a result of supplementary audit by the CAG, eight companies revised their accounts for the year 2012-2013. The impact of the revision on the financial statements of these companies was to the extent of ₹ 9.32 crore. In addition, the statutory auditors of 15 government companies (including two listed government companies) and three deemed government companies revised their reports as a result of supplementary audit by the CAG.

**[Para 2.5.2]**

## **Impact of CAG's comments on the accounts**

A number of comments were issued by the CAG subsequent to audit of financial statements of government companies by statutory auditors. In the case of statutory corporations where CAG is the sole auditor, apart from significant comments rectification of errors amounting to ₹ 6,222.30 crore was carried out at the instance of CAG's audit.

**[Para 2.5.3]**

## Departures from Accounting Standards

Deviations from the provisions of Accounting Standards in preparation of the financial statements were noticed in 36 companies by the statutory auditors. CAG also pointed out such deviations in 11 other companies.

**[Para 2.6]**

## Management Letter

Irregularities and deficiencies in the financial reports or in the reporting process observed during supplementary audit were communicated to the management of 53 CPSEs through 'Management Letter' for taking corrective action.

**[Para 2.7]**

## Observations of statutory auditors

The statutory auditors appointed by the CAG made significant qualifications in their reports in respect of one statutory corporation and 59 companies of which 14 were listed companies.

**[Para 2.8]**

In compliance with the directions issued by the CAG under Section 619(3)(a) of the Companies Act, 1956, the statutory auditors reported deficiencies relating to financial controls and procedures including lack of internal control measures in respect of fixed assets, internal procedure and operational efficiency, investment, inventory, internal audit, Information Technology policies, fraud & risk and vigilance in various companies.

**[Paras 2.9 and 2.10]**

## III. Corporate Governance

The chapter covers 45 companies under jurisdiction of Ministry of Chemicals and Fertilizers, Ministry of Defence, Ministry of Steel and Ministry of Shipping. DPE guidelines on Corporate Governance, though mandatory are not being complied with by some of the CPSEs. Following significant departures from the prescribed guidelines were noticed:

- Representation of independent directors in some of the CPSEs was not adequate. There was no independent director in the Board in 13 companies. In 23 Companies the required number of independent directors was not there.

**[Para 3.2.2]**

- In 15 companies two third of the members of the Audit Committee were not independent directors. In 11 companies, the Chairman of Audit Committee was not an independent director.

**[Paras 3.3.2 and 3.3.3]**

- There was no whistle blower mechanism in 21 companies.

**[Para 3.3.11]**

## IV. Convergence of Indian Accounting Standards with IFRS

In March 2010, Ministry of Corporate Affairs (MCA) notified a road map for conversion of Indian Accounting Standards with IFRS (Ind AS) to be implemented in three phases beginning the financial year 2011-12. However, the road map has not been implemented.

**[Para 4.2.2]**

A new Companies Act 2013 has been enacted in August 2013. The Act specifies that the financial statements shall comply with accounting standards notified by Central Government and shall be in form or forms as may be provided for class or classes of companies. This would facilitate implementation of the Ind-AS in phases.

**[Para 4.2.4]**

MCA could not notify the date of implementation of Ind-AS as per its notified road-map, primarily on grounds of lack of consensus on its implementation.

**[Para 4.3.1]**

Adequate infrastructure, in terms of professional expertise and IT applications, is necessary for smooth transition towards the convergence. The stakeholders might be delaying their preparatory efforts towards Ind-AS, until a revised road-map is notified.

**[Para 4.3.5]**

## **V. Compliance with Department of Public Enterprises' (DPE) Guidelines**

Mechanism to monitor CPSEs compliance with DPE guidelines required to be strengthened. Audit noticed that irregular payments as a result of non-compliance continued in CPSEs and the corrective action on the audit paras was not satisfactory.

Violation of DPE guidelines resulted in irregular payment of ₹ 46.23 crore in 2 cases as pointed out in CAG's Audit Report No.8 of 2012-13. In fact, these irregularities were noticed as a result of test check only and there could be more such cases of irregular payments.

**[Para 5.2]**

The role of DPE in ensuring compliance with its own guidelines by the CPSEs was not entirely effective as the

- DPE did not maintain data base as to which of the CPSE Boards adopted its guidelines;
- DPE did not have a mechanism to ensure compliance with all its guidelines;
- DPE did not write to CPSEs for recovery of irregular payments pointed out by Audit.

**[Para 5.4]**

DPE should set up suitable institutional arrangements to ensure compliance to all its guidelines and issue directions to CPSEs for recovery of the irregular payments reported in Audit.

**[Para 5.6]**

## **VI. Corporate Social Responsibility**

In April 2010, Department of Public Enterprises issued guidelines for Corporate Social Responsibility (CSR) specifying the mandate and scope of activities for CSR in the CPSEs. A review of the CSR budget/expenditure by the CPSEs during the year 2012-13 was conducted in respect 103 CPSEs with profit of more than ₹ 10 crore.

**[Para 6.2]**

Out of 103 CPSEs, 41 CPSEs did not comply with the DPE guidelines in terms of the minimum CSR budget/expenditure. The compliance was not satisfactory in case of CPSEs earning profit between ₹ 10 crore and ₹ 500 crore, as 29 out of 65 CPSEs failed to comply with the guidelines. Out of 38 CPSEs with profit of more than ₹ 500 crore, 12 CPSEs did not comply with the minimum requirement.

**[Para 6.4]**

## **VII Public Private Partnerships and Joint Ventures**

New arrangements have developed, particularly in infrastructure sector, whereby substantial public fund and/or assets are used to implement public programs or economic activity by the Government through involvement of private parties on medium to long term basis. These arrangements are largely in the form of Public Private Partnership (PPP) and/or Joint Ventures (JVs), both in the Centre and States. There are risks in estimation of revenue streams of projects under PPP arrangement which may significantly impact the exchequer or users of the services, which is normally the public at large. These arrangements are, however, outside the traditional legislative oversight by the Parliament. PPP agreements signed so far also do not provide for comprehensive audit by CAG.

***[Para 7.1 & 7.3]***

Investment made by ONGC Videsh Limited in JVs/ foreign subsidiaries stood at ₹ 70,761 crore by end of March 2013. Further, an investment of ₹ 10,300 crore was made by end of March 2013 by 23 government companies/corporation in 84 JVs (76 JVs incorporated in India and 8 JVs un-incorporated). The accounts of these JVs/foreign subsidiaries lacked parliamentary oversight.

***[Para 7.4.1]***

# Financial Performance of Central Public Sector Enterprises

## 1.1 Introduction

This Report presents the financial performance of government companies, statutory corporations and deemed government companies. The term Central Government Public Sector Enterprises (CPSEs) encompasses the government owned companies set up under Companies Act, 1956 and statutory corporations set up under the statutes of the Parliament, where the audit is entrusted to Comptroller and Auditor General of India (CAG).

A **government company** is defined in section 617 of the Companies Act, 1956 as a company in which not less than fifty one *per cent* of the paid-up share capital is held by central government, or by any state government or governments, or partly by the central government and partly by one or more state governments and it includes a company which is a subsidiary of a government company defined thus. Besides companies covered under Section 619 B of the Companies Act, 1956 are referred to in this Report as **deemed government companies**. Besides, Government of India sets up corporations under Special Acts of the Parliament which have been referred to as **Statutory Corporations**.

### Government Company

A company in which not less than 51 per cent of paid-up share capital is held by central government or by one or more state governments or partly by central government and partly by state government(s) and includes subsidiary of a government company.

### 1.1.1 Mandate

Audit of government companies and deemed government companies is conducted by the Comptroller and Auditor General of India (CAG) under the provisions of Section 619 of the Companies Act, 1956 read with Section 19 of the CAG's (Duties, Powers and Conditions of Service) Act, 1971 and the Regulations made there under. Under the Companies Act, 1956, the CAG appoints the Chartered Accountants (Statutory Auditors) as Auditors for companies and gives directions on the manner in which the accounts are to be audited, besides undertaking supplementary audit. The statutes governing some Statutory Corporations require their accounts to be audited by CAG.

The Acts governing Reserve Bank of India, Export-Import Bank of India, National Bank for Agricultural and Rural Development and National Housing Bank contain provisions whereby the Central Government can appoint the CAG, at any time as the auditor to examine and report upon the accounts of these Corporations. No such appointment was made during 2012-13.

### 1.1.2 What does this Report contain

This Report gives an overall picture of the quality of financial reporting by government companies and corporations and appraisal of their performance as revealed by their accounts.

Impact of revision of accounts as well as significant comments issued as a result of supplementary audit of the financial statements of the Central Government Companies conducted by the CAG for the year 2012-13 (or earlier years as are finalised during the current year), and significant findings reported by the Statutory Auditors while certifying the financial statements of the CPSEs are given in this Report. The report also contains the impact of comments issued by the CAG on the financial statements of the statutory corporations where CAG is the sole auditor. Besides, a resume of the reports submitted by the Statutory Auditors in compliance with the directions issued to them by the CAG under Section 619(3)(a) of the Companies Act, 1956, is also given in this Report.

The Report also enumerates the adherence of CPSEs to the guidelines issued by the Department of Public Enterprises (DPE) on Corporate Governance and Corporate Social Responsibility.

### 1.1.3 Number of CPSEs and deemed government companies

As on 31 March 2013, there were 525 CPSEs and deemed government companies under the audit jurisdiction of the Comptroller and Auditor General of India. These include 358 government companies, 6 statutory corporations and 161 deemed government companies. The overall coverage under this report and the nature of these CPSEs is indicated in the following table:

• Government Companies	358
• Deemed Government Companies	161
• Statutory Corporations	6
• Total CPSEs	525

Nature of the CPSE's	Total number of CPSEs	Number of CPSEs covered in the Report			Number of CPSEs not covered in the Report	
		Latest data 2012-13	Earlier data			Total
			2011-12	2010-11		
Government companies	358	306	14	1	321	37
Statutory corporations	6	6	0	0	6	0
Total companies/corporations	364	312	14	1	327	37
Deemed Government companies	161	130	6	1	137	24
Total	525	442	20	2	464	61

The details of new/ceased government companies/deemed government companies are given in **Appendix I**.

However, this Report does not include 61 companies (including 24 deemed government companies) whose accounts were in arrears for three years or more or were defunct/under

liquidation or first accounts not received or first accounts were not due. These companies are identified by two asterisks(\*\*) in **Appendix II**.

<b>Snapshot of CPSEs</b>	
(Government companies and statutory corporations)	
Number of CPSEs	364
CPSEs covered in this chapter	327
Paid up capital (327CPSEs)	₹ 2,89,455 crore
Long term Loans (327CPSEs)	₹ 7,18,577 crore
Market capitalisation (44 listed government companies)	₹ 11,10,382 crore
Net profit (182 CPSEs)	₹ 1,48,142 crore
Net loss (124 CPSEs)	₹ 79,699 crore
Dividend declared (107 CPSEs)	₹ 49,929 crore
Value of production (327 CPSEs)	₹ 12,15,187 crore
Total Assets	₹ 29,45,185 crore
Net worth (327 CPSEs)	₹ 10,75,057 crore

## 1.2 Investment in government companies and corporations

The extent of equity investment and loans in 327 government companies and corporations at the end of 2012-13 is given in the following table. Some government companies and corporations had also contributed to the investment in these CPSEs. The details are given below:

(₹ in crore)

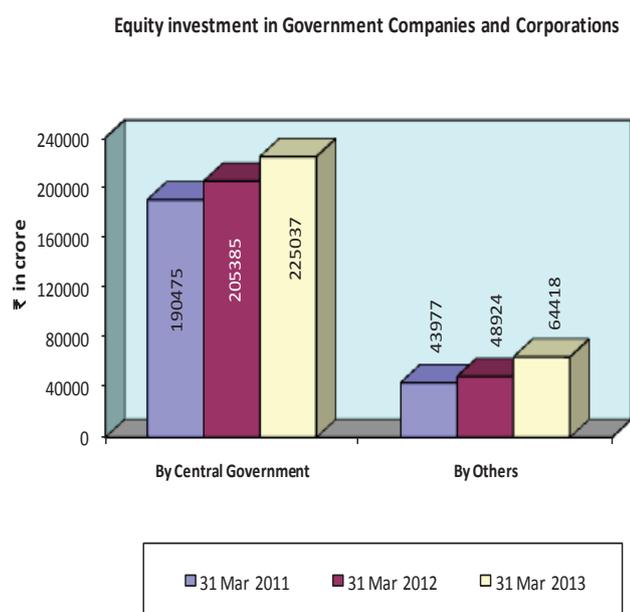
Sources	As on 31 March 2013			As on 31 March 2012		
	Equity	Long term Loans	Total	Equity	Long term Loans	Total
1. Central Government	2,25,037	50,437	2,75,474	2,05,385	53,277	2,58,662
2. Central Government Companies/ Corporations	27,413	23,933	51,346	17,322	29,145	46,467
3. State Governments/ State Government Companies/ Corporations	18,490	5,771	24,261	16,282	4,801	21,083
4. Financial Institutions/ Others	18,515	6,38,436	6,56,951	15,320	5,53,350	5,68,670
<b>Total</b>	<b>2,89,455</b>	<b>7,18,577</b>	<b>1,00,8032</b>	<b>2,54,309</b>	<b>6,40,573</b>	<b>8,94,882</b>
<b>Percentage of Central Government to total</b>	<b>77.75</b>	<b>7.02</b>	<b>27.33</b>	<b>80.76</b>	<b>8.32</b>	<b>28.90</b>

Ministry/Department wise details of equity held and loans extended by the Government of India, state governments and central/state government companies and corporations and others to central government companies are given at **Appendix III**.

### 1.2.1 Equity investment

During 2012-13, the investment in equity of these government companies and corporations registered a net increase of ₹ 35,146 crore. Investment of Government of India increased by ₹ 19,652 crore in 2012-13 in equity of CPSEs.

**Investment of Government of India increased by ₹ 19,652 crore in 2012-13 in equity of CPSEs.**



Details of significant Investments made by the Central Government during 2012-13 in the paid up capital of the CPSEs is detailed below:

Name of the CPSEs	Name of the Ministry	Amount
		(₹ in crore)
<b>Statutory Corporations</b>		
National Highways Authority of India	Road Transport and Highways	15,856
<b>Government Companies</b>		
Dedicated Freight Corridor Corporation Ltd	Railways	1,543
Chennai Metro Rail Corporation Limited	Urban development	1,035
Delhi Metro Rail Corporation Limited	Urban development	780
Others		438
<b>Total</b>		<b>19,652</b>

- ❖ During the year 2012-13, nine companies issued fully paid bonus shares amounting ₹ 896 crore as under:

Sl no	Name of the CPSEs	Amount (₹ in crore)
1	Bharat Petroleum Corporation Limited	362
2	Oil India Limited	361
3	RITES Limited	60
4	Oriental Insurance Company Limited	50
5	PEC Limited	40
6	IRCON International Limited	10
7	MSTC Limited	7
8	WAPCOS (India) Limited	5
9	Educational Consultants India Limited	1
<b>Total</b>		<b>896</b>

- ❖ During the year 2012-13, the Government of India realised ₹ 23,956 crore against a budgeted receipt of ₹ 30,000 crore on disinvestment. The disinvestment proceeds were from sale of a part of its shares in respect of following CPSEs.

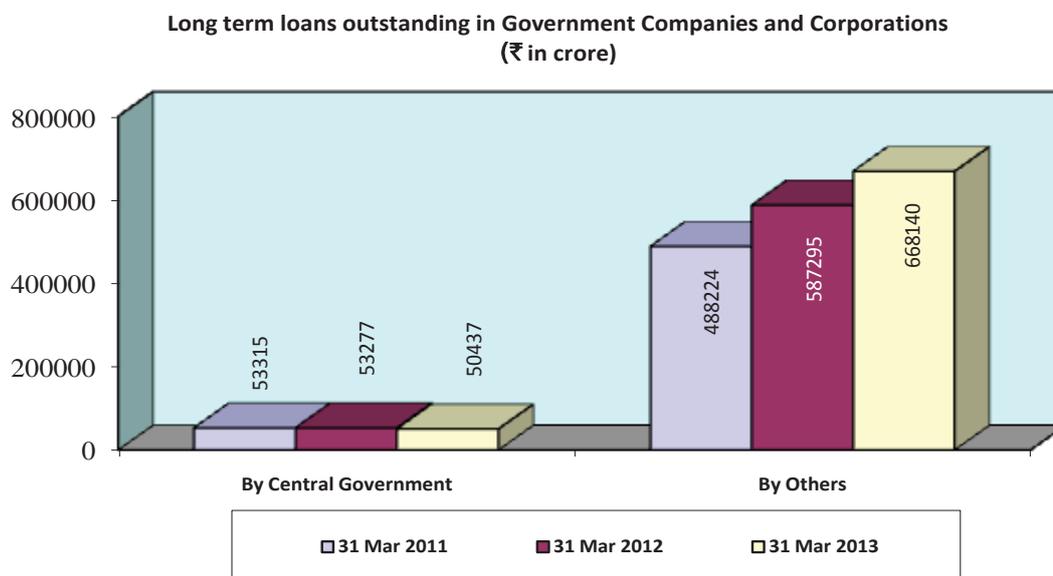
Sl no	Name of the CPSEs	Percentage of shares disinvested	Face value of the shares (₹ in crore)	Amount realised by Government (₹ in crore)
1	National Buildings Construction Corporation Ltd.	10.00	12.00	125
2	Hindustan Copper Limited	5.58	25.80	807
3	National Mineral Development Corporation Ltd.	10.00	39.65	5,973
4	Oil India Limited	10.00	60.11	3,141
5	NTPC Limited	9.50	783.26	11,457
6	Rashtriya Chemicals and Fertilizers Limited	12.50	68.95	310
7	National Aluminium Company Limited	6.09	78.47	628
8	Steel Authority of India Limited	5.82	240.40	1,515
<b>Total</b>				<b>23,956</b>

Further, ₹ 1,432.24 crore was received due to redemption of preference shares as detailed below:

Sl No	Name of the CPSEs	Amount (₹ in crore)
1	Rashtriya Ispat Nigam Limited	1,380.50
2	Cochin Shipyard Limited	39.14
3	MECON Limited	12.60
<b>Total</b>		<b>1,432.24</b>

### 1.2.2 Loans given to government companies and corporations

During 2012-13, the long term loans of government companies and corporations registered a net increase of ₹ 78,005 crore.



- ❖ The total long term loans outstanding in 327 companies/corporations from all sources as on 31 March 2013 was ₹ 7,18,577 crore. The analysis of positive and negative coverage of total assets to their long term loans during 2012-13, is given in following table.

	Positive coverage				Negative coverage			
	No. of CPSE	Long term loan	Assets	Percentage of assets to loans	No. of CPSE	Long term loan	Assets	Percentage of assets to loans
		(₹ in crore)				(₹ in crore)		
Statutory Corporations	3	41,657	1,89,227	454.25				
Listed Companies	31	4,42,617	13,66,437	308.72	1	4,460	399	8.95
Unlisted Companies	102	2,16,223	6,65,156	307.62	23	13,619	1,922	14.11
<b>Total</b>	<b>136</b>	<b>7,00,497</b>	<b>22,20,820</b>		<b>24</b>	<b>18,079</b>	<b>2,321</b>	

24 CPSEs, including 1 listed company, had more loans than their total assets. There were 167 CPSEs (including 3 statutory corporations) which did not have any long term loans.

- ❖ Interest coverage ratio is used to determine how easily a company can pay interest on outstanding debt and is calculated by dividing a company's earnings before interest and taxes (EBIT) by interest expenses of the same period. The lower the ratio, the more the company is

burdened by debt expense. An interest coverage ratio below 1 indicates the company is not generating sufficient revenues to satisfy interest expenses. The details of positive and negative interest coverage ratio for the period 2010-11 to 2012-13, is summarised below:

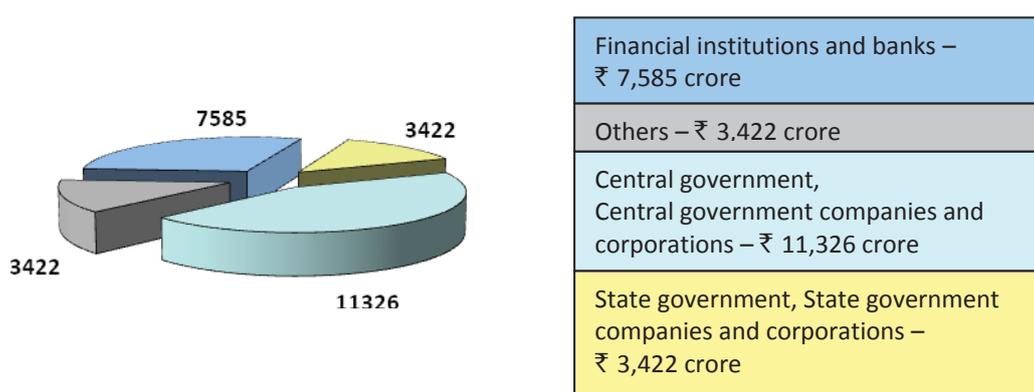
Year	Interest	Earnings before interest and tax (EBIT)	No. of CPSEs *	No. of CPSEs having interest cover ratio more than 1	No. of CPSEs having interest cover ratio less than 1
	(₹ in crore)				
<b>Statutory Corporations</b>					
2010-11	3,813	5,033	4	4	0
2011-12	6,143	6,586	4	4	0
2012-13	1,548	3,198	3	2	1
<b>Listed Government Companies</b>					
2010-11	24,021	97,756	32	26	6
2011-12	33,285	98,910	34	26	8
2012-13	39,771	1,10,677	32	20	12
<b>Unlisted Government Companies</b>					
2010-11	13,758	30,267	129	71	58
2011-12	15,444	30,022	124	68	56
2012-13	16,242	46,068	124	56	68

It was observed that the number of CPSEs with interest coverage ratio of more than one decreased in case of statutory corporations, listed as well as unlisted government companies during 2012-13, compared to the previous year.

### 1.2.3 Investment in deemed government companies

The capital invested by the central government, state governments and by companies and corporations controlled by them in 137 deemed government companies was as follows.

#### Composition of share capital in deemed government companies



As of 31 March 2013, equity in 137 deemed government companies was ₹ 25,755 crore. The details of contribution by the Government of India, state governments, companies and

\* excluding CPSEs which have no interest liability

corporations are given in **Appendix IV**. The equity in these companies increased by ₹ 5,807 crore, i.e. from ₹ 19,948 crore in 2011-12 to ₹ 25,755 crore in 2012-13.

#### 1.2.4 Market capitalisation of equity investment in government companies

Market capitalisation is measurement of market value of the shares outstanding of a publicly traded company. Shares of 59 government companies were listed on the various stock exchanges in India consisting of 46 government companies, 5 subsidiaries of government companies and 8\* deemed government companies.

- ❖ In respect of 46 listed government companies, the shares of 41 companies were traded<sup>α</sup> during 2012-13. Shares of National Building Construction Corporation was listed in April 2012 and has not been included for year wise comparison. In respect of 5 subsidiaries of government companies, 4 were traded and share of one company<sup>†</sup> was not traded during the year.
- ❖ The total market value of shares of 44 listed government companies stood at ₹ 11,10,382 crore as on 31 March 2013. The market value of shares of 40 listed government companies (excluding 4 subsidiary companies) stood at ₹ 10,98,881 crore as on 31 March 2013, out of which, the market value of shares held by the Government of India amounted to ₹ 8,30,913 crore. The total market value of shares decreased by ₹ 1,42,041 crore (12.9 per cent) as on 31 March 2013 as compared to 31 March 2012. The details are indicated in **Appendix V-A**. During this period, BSE Sensex increased from 17,404.20 (as on 31.03.2012) to 18,835.77 (as on 31.03.2013), an increase of 8.23 per cent. However, the CPSE Index decreased from 7,311.47 (as on 31.03.2012) to 6,481.16 (as on 31.03.2013), a decrease of 11.4 per cent.
- ❖ The market value of shares of 4 subsidiary government companies, the shares of which were traded during 2012-13, stood at ₹ 11,501 crore as on 31 March 2013. The total market value of shares held by government companies in 4 subsidiary government companies had decreased by ₹ 2,999.83 crore as on 31 March 2013 as compared to 31 March 2012. The details are indicated in **Appendix V-B**.
- ❖ The top 10 CPSEs with highest market capitalisation on 31 March 2013 is given below:

SI No	Name of the CPSEs	Market Capitalisation (₹ in crore)
1	Oil and Natural Gas Corporation Limited	2,66,546
2	Coal India Limited	1,95,270
3	NTPC Limited	1,17,086
4	Indian Oil Corporation Limited	68,335
5	NMDC Limited	54,535
6	Power Grid Corporation of India Limited	49,052
7	Bharat Heavy Electricals Limited	43,310
8	GAIL (India) Limited	40,483
9	Oil India Limited	30,733
10	Bharat Petroleum Corporation Limited	27,343

\* (1) Indbank Housing Limited, (2) Indbank Merchant Banking Services Limited, (3) PNB Gilts Limited, (4) The Bisra Stone Lime Company Limited, (5) Orissa Minerals Development Company Limited, (6) Tamil Nadu Telecommunication Limited, (7) Tourism Finance Corporation of India Limited and (8) IFCI Limited.

<sup>α</sup> Shares of (1) Hindustan Cables Limited, (2) Hindustan Photo-films (Manufacturing) Company Limited, (3) IRCON International Limited, (4) India Tourism Development Corporation Limited and (5) KIOCL Limited were not traded during 2012-13.

<sup>†</sup> Shares of Eastern Investments Limited were not traded during 2012-13

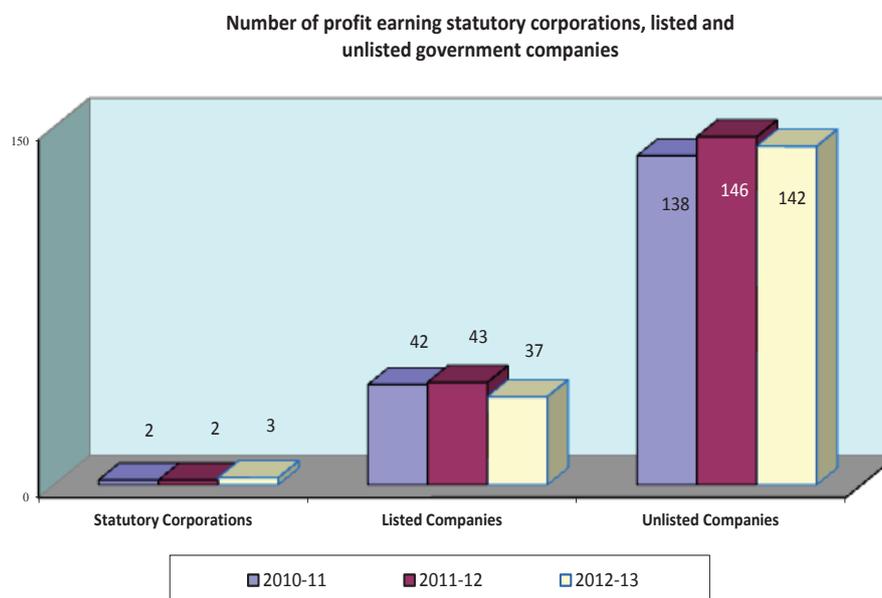
There was increase in market capitalisation in 11 CPSEs and decrease in the rest of the 29 CPSEs. CPSEs with significant decrease in market capitalisation are given as follows:

(₹ in crore)

SI No	Name of the CPSEs	Market Capitalisation as on 31/3/2012	Market Capitalisation as on 31/3/2013	Difference
1	MMTC Limited	78,345	19,925	58,420
2	Coal India Limited	2,16,714	1,95,270	21,444
3	Bharat Heavy Electricals Limited	62,891	43,310	19,581
4	NTPC Limited	1,34,154	1,17,086	17,068
5	Hindustan Copper Limited	24,750	8,577	16,173
6	Steel Authority of India Limited	38,846	25,754	13,092
7	National Mineral Development Corporation Ltd	63,872	54,535	9,337
8	GAIL (India) Limited	47,562	40,483	7,079
9	National Aluminum Company Limited	14,097	8,544	5,553
10	Engineers India Limited	8,558	5,207	3,351

### 1.3. Return on investment in government companies and corporations

Details of return on net worth and capital employed during 2010-11 to 2012-13 in 327 government companies and corporations are given in **Appendix VI**. The number of government companies and corporations that earned profit decreased from 191 in 2011-12 (₹ 1,36,770 crore) to 182 in 2012-13 (₹ 1,48,142 crore).



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The details of sectors which contributed maximum profit during the year 2012-13 crore are summarised below:

Sector	No. of Profit earning CPSEs	Net Profit earned (₹ in crore)	Percentage of profit to total CPSE profit
<b>1. Petroleum</b>			
Listed government companies	6	37,090	25.04
Unlisted government companies	4	2,816	1.9
<b>Total</b>	<b>10</b>	<b>39,906</b>	<b>26.94</b>
<b>2. Coal and Lignite</b>			
Listed government companies	2	11,254	7.60
Unlisted government companies	7	16,584	11.19
<b>Total</b>	<b>9</b>	<b>27,838</b>	<b>18.79</b>
<b>3. Power</b>			
Listed government companies	4	20,253	13.67
Statutory Corporation	1	392	0.26
Unlisted government companies	13	3,592	2.42
<b>Total</b>	<b>18</b>	<b>24,237</b>	<b>16.36</b>
<b>Total (1) to (3)</b>	<b>37</b>	<b>91,981</b>	<b>62.09</b>

Out of the total profit earned by 182 CPSEs, as much as 62 per cent (₹ 91,981 crore) was contributed by 37 CPSEs in these three sectors.

Top ten profit making CPSEs of 2012-13 are as under:

Sl no	Name of the CPSEs	Net profit (₹ in crore)
1	Oil and Natural Gas Corporation Limited	20,926
2	NTPC Limited	12,619
3	Coal India Limited	9,794
4	Bharat Heavy Electricals Limited	6,615
5	NMDC Limited	6,342
6	Indian Oil Corporation Limited	5,005
7	Power Finance Corporation Limited	4,420
8	South Eastern Coalfields Limited	4,300
9	Power Grid Corporation of India Limited	4,234
10	Mahanadi Coalfields Limited	4,212
<b>Total</b>		<b>78,467</b>

It may be seen that 10 CPSEs contributed 53 per cent of the total profit earned by 182 CPSEs. Profitability analysis of 327 government companies and corporations indicating profit before interest and tax, capital employed<sup>\*</sup>, profit after tax, dividend, net worth<sup>#</sup>, ratio of profit after tax to net worth, ratio of profit before interest and tax to capital employed and dividend to equity, is given in **Appendix VI**.

\* Capital employed means shareholders funds plus long term borrowings

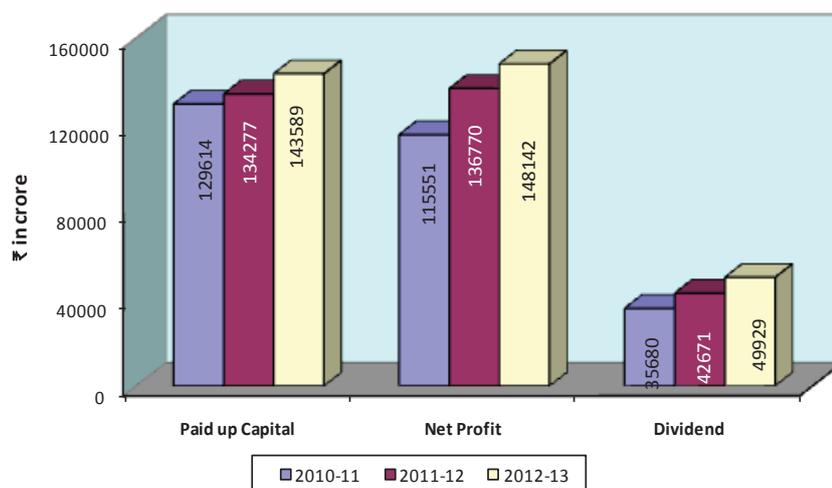
# Net worth means the sum total of the paid-up share capital and free reserves and surplus less accumulated loss and deferred revenue expenditure. Free reserves mean all reserves created out of profits and share premium account but do not include reserves created out of revaluation of assets and write back of depreciation provision.

### 1.3.2 Dividend payout of government companies and corporations

The number of government companies and corporations that had declared dividend during the last three years ended 31 March 2013 has been given in **Appendix VII**. There were 107 CPSEs which declared dividend in 2012-13 (including 32 listed government companies and 2 statutory corporations). The dividend declared as a percentage of net profit earned by the CPSEs increased from 33.34 per cent in 2010-11 to 38.55 per cent in 2012-13. In absolute terms, the dividend declared by the CPSEs in 2012-13 increased by ₹ 14,249 crore from ₹ 35,680 crore in 2010-11 to ₹ 49,929 crore in 2012-13.

- Dividends declared by CPSEs increased from ₹ 35,680 crore in 2010-11 to ₹ 49,929 crore in 2012-13.
- 75 Government companies / Corporations earned a profit of ₹ 18,631 crore in 2012-13 but did not declare dividend.
- Dividend receivable by GOI amounted to ₹ 32,741 crore on investment of ₹ 2,25,053 crore

Dividend declared vis-a-vis net profit and paid up capital



Out of the 182 CPSEs which earned profit during the year 2012-13, only 107 CPSEs declared dividend. 75 CPSEs (including 5 listed companies and one statutory corporation), which earned profit of ₹ 18,631 crore did not declare dividend during 2012-13, the details of which is given as follows:

(₹ in crore)

Category	Total Profit earning CPSEs (nos)	CPSEs declared dividend				CPSEs not declared dividend		
		No. of CPSEs	Paid up capital	Net profit	Dividend declared	No. of CPSEs	Paid up capital	Net profit
Statutory corporations	3	2	724.58	874.55	174.87	1	5,314.82	392.33
Listed Companies	37	32	58,019.66	97,514.91	37,607.34	5	377.43	44.76
Unlisted Companies	142	73	41,701.15	31,121.98	12,146.97	69	37,451.38	18,193.56
<b>Total</b>	<b>182</b>	<b>107</b>	<b>1,00,445.39</b>	<b>1,29,511.44</b>	<b>49,929.18</b>	<b>75</b>	<b>43,143.63</b>	<b>18,630.65</b>

- ❖ Out of total dividend of ₹ 49,929 crore declared by 107 government companies and corporations in the current year, dividend receivable by Government of India amounted to ₹ 32,741 crore\*. The return on aggregate investment of ₹ 2,25,037 crore made by the Government of India in equity capital of 327 government companies and corporations was 14.55 *per cent*. Similarly, 29 government companies received ₹ 9,403 crore as dividend on paid up capital of ₹ 4,482 crore in the equity of various government companies.
- ❖ Under the Ministry of Petroleum and Natural Gas, 10 government companies declared dividend amounting ₹ 14,067 crore which was 28 *per cent* of the total dividend of ₹ 49,929 crore declared by various companies in 2012-13.
- ❖ The guidelines issued by the Ministry of Finance in 1995 and 1996 envisaged that all profit-making companies that were essentially commercial enterprises would declare a minimum dividend of 20 *per cent* either on equity or on post-tax profit, whichever was higher. The minimum dividend payable by companies in Oil, Petroleum, Chemical and other infrastructure sectors was 30 *per cent* of post-tax profit. However, 30 companies which declared dividend (including 4 listed companies) did not comply with the government directive while declaring dividend, as given in **Appendix VIII**. The total shortfall on this account was ₹ 3,588 crore in 2012-13.
- ❖ The Ministry had further emphasised that the objective of the government was to achieve minimum return of five *per cent* on overall investment in all government companies and corporations across the board. The return on the total investment of ₹ 2,25,037 crore made by the Government of India in equity of all the government companies and corporations was ₹ 32,741 crore, i.e. 14.55 *per cent*.

### 1.3.3 Return on investment in deemed government companies

Details of return on investment in deemed government companies for the years 2010-11 to 2012-13 are given in **Appendix IV**. Of the 137 deemed government companies, 87 companies earned profit of ₹ 4,010 crore. Out of these 87 companies, 39 declared dividend amounting to ₹ 911 crore which represented 14.29 *per cent* of their paid up capital of ₹ 6,376 crore. Of 137

\* The dividend receivable by Government of India related to 84 companies with direct central government investment. The remaining 23 companies were subsidiaries of other government companies and had no direct investment of the Government of India.

deemed government companies 40 companies incurred losses of ₹ 1,308 crore during 2012-13. Remaining ten companies had not yet started commercial operations.

1.3.3.1. Dividend of ₹ 911 crore declared by the 39 deemed government companies during 2012-13 came from the companies under various sectors is given below:

(₹ in crore)				
Sector	No. of CPSEs	Paid up Capital	Net Profit	Dividend
Financial services	25	3,675	1,708	662
Power	2	1,229	280	135
Insurance	1	1,000	622	50
Contract & Construction Services	1	250	176	35
Transportation Services	1	164	30	20
Trading and Marketing	1	41	16	4
Industrial Development and Technical Consultancy	6	16	25	3
Minerals and Metals	1	1	14	1
Industrial Development	1	1	1	1
<b>Total</b>	<b>39</b>	<b>6,377</b>	<b>2,872</b>	<b>911</b>

## 1.4 Loss-making CPSEs

The number of CPSEs that suffered losses increased to 124 in the year 2012-13 from 83 CPSEs in 2010-11. The loss incurred by these CPSEs also increased significantly to ₹ 31,161 crore from ₹ 22,264 crore during this period as detailed in following table.

Listed / Unlisted Year	No. of CPSEs* suffering loss	Net loss for the year	Accumulated loss	Net Worth
(₹ in crore)				
<b>Listed government companies</b>				
2010-11	9	5,082	13,608	-2,277
2011-12	8	7,089	15,503	-2,598
2012-13	14	11,439	20,810	6,420
<b>Unlisted government companies/corporations</b>				
2010-11	74	17,182	52,641	77,647
2011-12	87	23,118	63,895	71,146
2012-13	110	19,722	58,889	54,278
<b>Total</b>				
2010-11	83	22,264	66,249	75,370
2011-12	95	30,207	79,398	68,548
2012-13	124	31,161	79,699	60,698

The following CPSEs incurred a loss of more than ₹ 500 crore during the year 2012-13.

Sl No	Name of the CPSEs	Net loss in 2012-13 (₹ in crore)
1	Bharat Sanchar Nigam Limited	7,884
2	Mahanagar Telephone Nigam Limited	5,321
3	Chennai Petroleum Corporation Limited	1,767
4	Hindustan Cables Limited	885
5	Mangalore Refinery and Petrochemicals Limited	757

\* Food Corporation of India, Inland Waterways Authority of India and National Highways Authority of India the deficits of which are reimbursed by the Government of India as subsidy/grant are not included in this table.

### 1.4.1 Capital erosion in government companies

As on 31 March 2013 there were 135 government companies and corporations with accumulated loss of ₹ 92,908 crore. Of the 135 CPSEs, 100 CPSEs incurred losses during the year 2012-13 amounting to ₹ 19,559 crore and 35 CPSEs had not incurred loss in the current year 2012-13 though had accumulated loss of ₹ 13,210 crore.

Net worth of 65 government companies (out of 135) had been completely eroded by accumulated loss and the net worth was negative. The net worth in these 65 companies was ₹ (-)68,202 crore against equity investment of ₹ 12,889 crore as on 31 March 2013. This included 7 listed companies whose net worth was ₹ (-)18,070 crore against equity investment of ₹ 2,422 crore. Out of 65 companies, whose capital had eroded, only 8 CPSEs had earned profit of ₹ 1,745 crore during 2012-13.

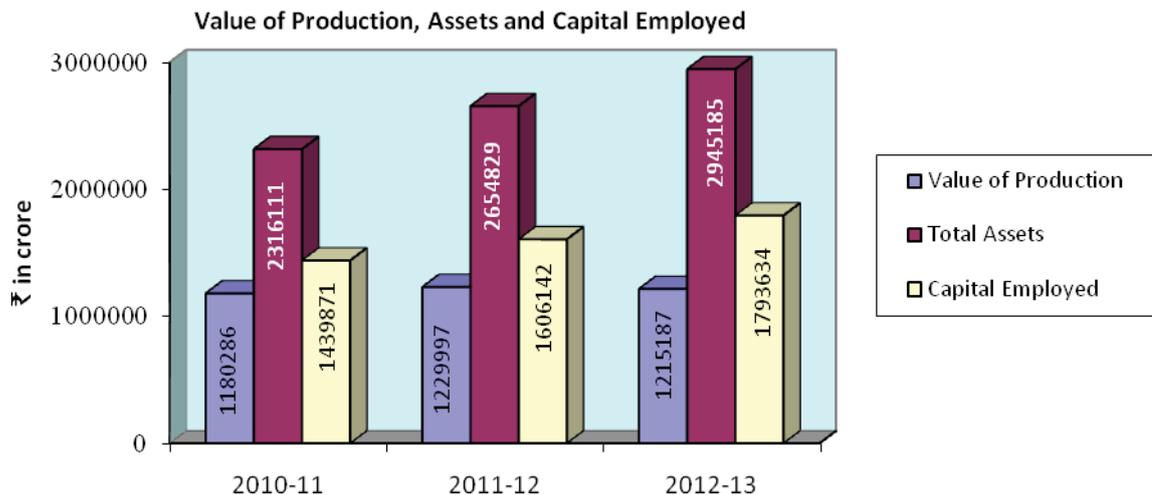
In 29 out of 65 CPSEs whose capital had eroded, government loans outstanding as on 31 March 2013 amounted to ₹ 16,115 crore. This included 4 listed companies with outstanding government loan of ₹ 2,561 crore.

Out of the 259 CPSEs whose net worth was positive, 15 CPSEs' net worth was less than half of their paid up capital of ₹ 12,109 crore at the end of 31 March 2013, indicating potential sickness.

## 1.5 Operating efficiency of government companies

### 1.5.1 Value of production

The summary graph indicating value of production, total assets and capital employed over a period of three years is given below:



There was a marginal decrease in the value of production though there was increase in total assets and capital employed in year 2012-13 compared to the previous year.

### 1.5.2 Sales and Marketing

During 2012-13, the total sales of 327 CPSEs was ₹ 18,13,785 crore. Out of these, 118 CPSEs made sales/rendered services to Government sector worth ₹ 2,03,376 crore against their net

sales of ₹ 9,45,238 crore. The overall percentage of sales of these 118 CPSEs to the Government sector with reference to their total net sales worked out to 21.5 per cent.

There were 67 CPSEs which exported goods or rendered services abroad worth ₹ 97,975 crore. This worked out to 9.71 per cent against their net sales of ₹ 10,09,412 crore. Against the total sales of ₹ 18,13,785 crore made by the 327 CPSEs the export sales amounted to 5.4 per cent. The following are the CPSEs with export sales of more than ₹ 1,000 crore.

Sl. no	Name of the CPSEs	Export sales (₹ in crore)
1	Mangalore Refinery and Petrochemicals Limited	33,340
2	Bharat Heavy Electricals Limited	22,678
3	Indian Oil Corporation Limited	17,582
4	Hindustan Petroleum Corporation Limited	5,179
5	National Aluminium Company Limited	3,410
6	PEC Limited	3,029
7	MMTC Limited	2,980
8	IRCON International Limited	1,975
9	The State Trading Corporation of India Limited	1,563
10	Steel Authority of India Limited	1,188
<b>Total</b>		<b>92,924</b>

The export sales of these 10 CPSEs accounted for 95% of the total export of all CPSEs.

### 1.5.3 Research & Development

In order to upgrade existing products and to develop new products, processes etc for sustained growth every organisation has to undertake research and development activities. During the year 2012-13, 59 CPSEs had incurred ₹ 4,450 crore on Research & Development. Following CPSEs had incurred R & D expenditure of more than 100 crore:

Sl no	Name of the CPSEs	Total R&D expenditure (₹ in crore)	Net profit (₹ in crore)	Percentage of R&D exp to Net profit
1	Hindustan Aeronautics Limited	1,949	2,997	65
2	Oil and Natural Gas Corporation Limited	538	20,926	3
3	Bharat Electronics Limited	510	890	57
4	Bharat Heavy Electricals Limited	337	6,615	5
5	Indian Oil Corporation Limited	249	5,005	5
6	Steel Authority of India Limited	148	2,400	6
7	NTPC Limited	102	12,619	1

## Oversight Role of CAG

### 2.1 Audit of Public Sector Enterprises

Under Section 619 of the Companies Act, 1956, the auditor (statutory auditor) of a government company including deemed government company, appointed by the CAG, conducts the audit of accounts of these companies. On the basis of supplementary audit conducted thereafter, the CAG issues comments upon or supplements the Audit Report of the statutory auditor. Statutes governing some corporations require that their accounts be audited by the CAG and a report be given to the Parliament. In addition to supplementary/test audit CAG conducts performance audit of specific topics and sectors.

### 2.2. Appointment of statutory auditors of Public Sector Enterprises by CAG

#### 2.2.1 Objectivity in the appointment of statutory auditors

Statutory auditors for government companies including deemed government companies are appointed by the CAG in exercise of the powers conferred under Section 619(2) of the Companies Act, 1956 as amended vide Companies (Amendment) Act, 2000. For this purpose a panel of firms of Chartered Accountants is maintained by the CAG by inviting applications every year from the eligible firms of Chartered Accountants. The panel so formed is used for selection of statutory auditors of Public Sector Enterprises (CPSEs) for the ensuing financial year. The statutory auditors are appointed annually on regular basis.

Selection of the statutory auditors for appointment is made by correlating the point score earned by each firm of Chartered Accountants that applies for empanelment with the size of the audit assignment. The point score is based upon the experience of the firm, number of partners and their association with the firm, number of Chartered Accountant employees, etc., so that the credentials of the firm are well established and the firm has capacity to handle the allotted audits.

**This system ensures that allotment of audit to Chartered Accountants firms is done objectively based on merit and competence.**

#### 2.2.2 Timely appointment of statutory auditors of CPSEs for the year 2012-13

Under Sections 210 read with Sections 166 and 230 of the Companies Act, 1956, the annual audited accounts of every company for the financial year are to be laid before the shareholders at its Annual General Meeting (AGM) to be held each year. According to Section 224 of the Companies Act, 1956 the statutory auditor holds office from the conclusion of one AGM until the conclusion of the next AGM.

**Statutory auditors of Companies for the year 2012-13 were appointed during July/August 2012.**

Clause 41 of the Listing Agreement with the Securities and Exchange Board of India (SEBI) provides that all the entities listed with the Stock Exchanges should publish their Quarterly Financial Review (QFR), duly approved by the Board of Directors and after a "limited review" by the statutory auditors of the company. A copy of the Review Report is to be submitted to the Stock Exchange within two months of the close of the quarter. The limited review of the first quarter of a financial year is accordingly to be carried out so that the results can be published by end-August of the year. CPSEs have the option of getting the QFR done by the statutory auditors of the Company.

In order to facilitate timely compliance with the provisions mentioned above, statutory auditors for the government companies, including deemed government companies were appointed by the CAG for conducting the audit of accounts for the year 2012-13 during July/August 2012.

### 2.2.3 Independence of statutory auditors of government companies and deemed government companies

The statutory auditor has a fiduciary duty to provide independent professional opinion on the financial statements of the company he audits. In order to ensure independence of the statutory auditors and to obviate any chances of conflict of interest, Section 226 of the Companies Act, 1956 prohibits the appointment of

- an officer or employee of the company or their partner or employee,
- a person who is indebted to the company and
- a person who is the holder of any securities having voting rights, etc., as the auditor of the company.

Similarly, the Chartered Accountants Act, 1949 contains provisions to ensure independence of the statutory auditors. Paragraph 10 of the First Schedule of the Chartered Accountants Act, 1949 prohibits acceptance of fees, which are either linked to profits or otherwise dependent on the finding or the results of employment. Further, paragraph 4 of the Second Schedule, Part I, makes it an act of misconduct for a Chartered Accountant to express an opinion on the financial statements of a business in which he or his firm or a partner of his firm has a substantial interest unless disclosure of such interest is made.

#### Independence of Auditors

- Restriction on acceptance of non-audit assignments
- Rotation of auditors every four years

In order to ensure the independence of statutory auditors of government companies, the following further safeguards have been provided by the CAG:

#### ➤ Acceptance of non-audit assignments by the statutory auditors

In order to maintain the independence of the statutory auditor as well as the quality of audit, partners or relatives (husband, wife, brother, sister or any lineal ascendant or descendant) or associates\* of the statutory auditors of a government company, are prohibited from undertaking any assignment for internal audit or consultancy or render other services to the government company during the year of audit and for one year after the firm ceases to be the statutory auditor of that company. Acceptance of non-audit assignments that involve performing

\* The term 'associates' includes (a) other firms of Chartered Accountants in which any employee or partner of the audit firm has an interest and (b) any employee or partner of the audit firm practicing as a Chartered Accountant in his/her individual capacity.

management functions or making management decisions are also prohibited during the year of audit and for one year after the firm ceases to be the statutory auditor.

➤ **Rotation of audit**

A system of rotation of the statutory auditors of government companies every four years has been adopted as a good practice.

## 2.3 Arrears of accounts of CPSEs

### 2.3.1 Need for timely submission

According to Section 619 A of the Companies Act 1956, Annual Report on the working and affairs of a government company, is to be prepared within three months of its AGM and as soon as may be after such preparation laid before both the Houses of Parliament together with a copy of the Audit Report and any comments upon or supplement to the Audit Report, made by the CAG. Almost similar provisions exist in the respective Acts regulating statutory corporations. This mechanism provides the necessary parliamentary control over the utilization of public funds invested in the companies from the Consolidated Fund of India.

Section 166 of the Companies Act, 1956 requires every company to hold AGM of the shareholders once in every calendar year. It is also stated that not more than 15 months shall elapse between the date of one AGM and that of the next. Further, Section 210 of the Companies Act, 1956 stipulates that the audited Annual Accounts for the period ending with the day, which shall not precede the day of the AGM by more than 6 months, have to be placed in the said AGM for their consideration.

Section 210 (5) and (6) of the Companies Act, 1956 also provides for levy of penalty like fine and imprisonment on the persons including directors of the company responsible for non-compliance with the provisions of Section 210 of the Companies Act, 1956.

The issue of arrears in accounts of central government companies has been consistently reported by CAG in the Audit Reports. The matter was also raised by CAG with the Ministry of Corporate Affairs, Government of India in January 2007 and the administrative ministries which have nominated government directors on the Board of Directors of these Companies. The Ministry of Corporate Affairs in turn instructed the Registrar of Companies to draw the attention of such companies, whose accounts were in arrears, to the provisions of sub-section (5) and sub-section (6) of the Section 210 of Companies Act, 1956 and advised them to complete their accounts at an early date so as to ensure compliance with the provisions of the Companies Act, 1956. The concerned administrative ministries have been reminded again by the CAG for clearance of arrears of accounts in November 2011.

However, audit noticed that no action under sub sections 5 and 6 of section 210 of the Companies Act 1956 against the defaulting persons including directors of the central government companies responsible for non-compliance in this regard has been taken although annual accounts of various CPSEs were pending as detailed in the following paragraph.

### 2.3.2 Timeliness in preparation of accounts by government companies and deemed government companies

As of 31 March 2013, there were 358 government companies and 161 deemed government companies in the purview of CAG's audit. Of these, accounts for the year 2012-13 were due from 351 government companies and 161 deemed

**Out of 519 companies, accounts of 89 companies were in arrears.**

government companies. Accounts were not due from seven government companies which were new. A total of 288 government companies and 127 deemed government companies submitted their accounts for audit by CAG on or before 30 September 2013. **Accounts of 63 government companies and 26 deemed government companies were in arrears for different reasons.**

Details of arrears in accounts of central government companies are as below:

Particulars	Central government companies where CAG conducts supplementary audit						
	Government companies		Deemed government companies		Total		
	358		161		519		
	Listed	Unlisted	Listed	Unlisted	Listed	Unlisted	
Number as on 31.03.2013	51	307	8	153	59	460	
Less: New companies from which accounts for 2012-13 were not due	0	7	0	0	0	7	
Companies from which accounts for 2012-13 were due	51	300	8	153	59	453	
Companies which presented the accounts for CAG's audit by 30 September 2013	48	240	8	119	56	359	
Accounts not submitted	0	0	0	8	0	8	
Accounts in Arrears	3	60	0	26	3	86	
Break- up of Arrears	(i) Under Liquidation	0	22	0	8	0	30
	(ii) Defunct	0	4	0	6	0	10
	(iii) Others	3	34	0	12	3	46
Age-wise Analysis of the arrears against 'Others' category	One year (2012-13)	3	29	0	9	3	38
	Two years (2011-12 and 2012-13)	0	1	0	1	0	2
	Three years and more	0	4	0	2	0	6

The names of these companies are indicated in **Appendix II**.

**The delay in presentation of the accounts for CAG's audit amounted to dilution of Parliamentary Control over management of public money invested in these entities and violation of statutory provisions.**

### 2.3.3 Timeliness in preparation of accounts by Statutory Corporations

Audit of six statutory corporations is conducted by the CAG. The five statutory corporations where CAG is the sole auditor, viz. Airports Authority of India, Damodar Valley Corporation, Food Corporation of India, Inland Waterways Authority of India and National Highways Authority of India and Central Warehousing Corporation, where CAG conducts supplementary audit, the accounts for the year 2012-13 were presented for audit in time.

## 2.4 CAG's oversight - Audit of accounts and supplementary audit

### 2.4.1 Financial reporting framework

Companies are required to prepare the financial statements in the format laid down in Schedule VI to the Companies Act, 1956 and in adherence to the mandatory Accounting Standards prescribed by the central government, in consultation with National Advisory Committee on Accounting Standards. The statutory corporations are required to prepare their accounts in the format prescribed under the rules, framed in consultation with the CAG and any other specific provision relating to accounts in the Act governing such corporations.

### 2.4.2 Audit of accounts of government companies

The statutory auditor's appointed by the CAG under Section 619(2) of the Companies Act, 1956 conduct audit of accounts of the government companies and submit their report thereon in accordance with Section 619(4) of the Companies Act, 1956.

**The CAG plays an oversight role by monitoring the performance of the statutory auditors with the overall objective that the statutory auditors discharge the functions assigned to them properly and effectively. This function is discharged by exercising the power**

- to issue directions to the statutory auditors under Section 619(3) of the Companies Act, 1956. The directions issued by CAG under Section 619(3)(a) are primarily aimed at ensuring compliance with Accounting Standards and evaluating internal controls relating to financial reporting in the audited organisation and
- to supplement or comment upon the statutory auditor's report under Section 619(4) of the Companies Act, 1956.

### 2.4.3 Criteria for selection of CPSEs for annual accounts audit

In order to reduce the time to carry out supplementary audit of the annual accounts of CPSEs, CAG has stipulated 42 days to complete the process of supplementary audits. CAG revised the criteria for selection of CPSEs to focus more on important issues and to use the Audit resources optimally. As per the criteria, supplementary audit by the CAG is to be conducted annually in respect of those CPSEs which has turnover of ₹ 5000 crore or more or has paid up capital of ₹ 500 crore or more. All other CPSEs are to be selected for audit based on the risk assessment subject to the condition that these are audited at least once in five years.

### 2.4.4 Three Phase Audit of annual accounts of selected CPSEs

The prime responsibility for preparation of financial statements in accordance with the financial reporting framework prescribed under the Companies Act, 1956 or other relevant Act is of the management of an entity.

The statutory auditors appointed by the CAG under section 619(2) of the Companies Act, 1956 are responsible for expressing an opinion on the financial statements under section 227 of the Companies Act, 1956 based on independent audit in accordance with the Standard Auditing Practices of ICAI and directions given by the CAG. The statutory auditors are required to submit the Audit Report to the CAG under Section 619(4) of the Companies Act, 1956.

#### Three Phase Audit

An intensified, innovative, focused and result oriented approach to financial audit introduced by CAG to improve the quality of financial statements of CPSEs

The certified accounts of selected government companies along with report of the statutory auditors are reviewed by CAG. Based on such review through supplementary audit, significant audit observations, if any, are reported under Section 619 (4) of the Companies Act, 1956 to be placed before the Annual General Meeting.

As the responsibility of auditor is to help the management in enhancing the quality of financial reporting i.e. readability, reliability and usefulness to different stakeholders, the CAG introduced more intensified, innovative, focused and result oriented approach to financial audit by 'the System of Three Phase Audit'. The Three Phase Audit System was introduced with the following objectives in selected public sector enterprises falling under categories of 'Listed', 'Navratna', 'Miniratna' and 'Statutory Corporations' for the financial statements of 2008-09 on consensus basis after discussion on the objectives and methodology of new audit approach with the management and statutory auditor concerned:

- To establish an effective communication and a coordinated approach amongst the statutory auditors, management and CAG's audit for removal of inconsistencies and doubts relating to the financial statements presented by the CPSEs.
- To identify and highlight errors, omissions, non-compliances etc., before the approval of the financial statements by the management of the CPSEs and provide an opportunity to the statutory auditors and the managements of the CPSEs to examine such issues for taking timely remedial action.
- To reduce the time of CAG's audit after the approval of financial statements by the management of the CPSEs.

### Three Phase Audit

#### Phase I

Review of Accounting Policies and action taken on previous audit observations.

#### Phase II

Examination of financial statements, providing an opportunity to the management and issuing directions to statutory auditors to take timely remedial action.

#### Phase III

Final examination of financial statements after approval by management and auditor's report thereon

Thus, Three Phase Audit brings substantial qualitative transformation in the audit process and methodology by enabling the management of CPSEs to rectify the accounts in the light of accepted comments on financial statements.

The new audit approach was appreciated by both management of various CPSEs who opted for it and the statutory auditors concerned. The Phase-I and Phase-II of the new audit approach are extended provisions of Section 619(3) (a) of the Companies Act, 1956. The audit observations under first two phases are treated as preliminary observations and communicated to the statutory auditors as part of sub-directions under Section 619(3) (a) of the Companies Act, 1956. The last phase of audit (Phase-III) is conducted after approval of the financial statements by the management and audit by the statutory auditors which is same as conducted earlier.

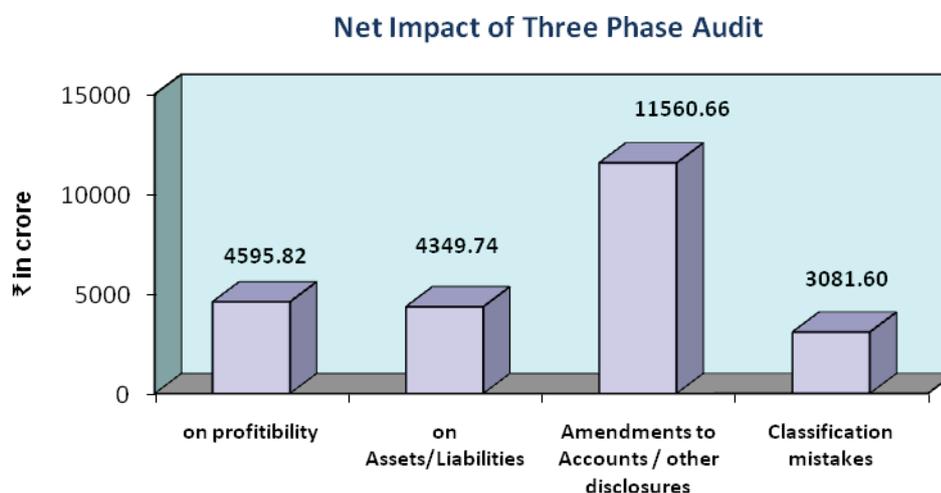
## 2.5 Result of CAG's oversight role

### 2.5.1 Impact of Three Phase Audit

As a result of Three Phase Audit conducted in 60 CPSEs, a number of quantitative as well as qualitative changes were made by the CPSEs in their financial statements which led to improvement in the quality of their financial statements.



The value addition made by Three Phase Audit of financial statements of these CPSEs for the year 2012-13 is depicted in the following graph:



CPSEs where major value addition was made were:

Sr. No.	Name of the CPSEs
1.	Bharat Heavy Electricals Limited
2.	Central Coalfields Limited
3.	Hindustan Aeronautics Limited
4.	Indian Oil Corporation Limited
5.	Ircon International Limited
6.	MMTC Limited
7.	National Highways Authority of India
8.	Northern Coalfields Limited
9.	NTPC Limited
10.	Oil and Natural Gas Corporation Limited
11.	Oil India Limited
12.	ONGC Videsh Limited
13.	Rural Electrification Corporation Limited
14.	South Eastern Coalfields Limited
15.	Steel Authority of India Limited

### 2.5.2 Audit of accounts of government companies/deemed government companies under Section 619 of the Companies Act, 1956

Financial statements for the year 2012-13 were received from 288 government companies (including 48 of the 51 listed companies), 127 deemed government companies (including eight listed companies) and six statutory corporations by 30 September 2013. Of these, accounts of 198 government companies and 80 deemed government companies and five statutory corporations were reviewed in audit by the CAG.

**CAG reviewed accounts of 278 companies and five statutory corporations for the year 2012-13.**

**In sum, CAG reviewed accounts of 69 per cent of the government companies and 63 per cent of deemed government companies out of the accounts received upto 30 September 2013.**

## Revision of accounts and its impact

As a result of supplementary audit of the accounts for the year ended 31 March 2013 conducted by the CAG, eight companies revised their accounts. The major impact of revision of accounts on the profitability of the companies\* is indicated in the following table:

### Decrease in profit

S.No.	Name of the company	₹ in crore
1.	NMDC-CMDC Limited	0.03
2.	Kochi Metro Rail Limited	6.30
3.	HPCL Biofuels Limited	2.98

### Increase in Assets

S.No.	Name of the company	₹ in crore
1.	NMDC-CMDC Limited	0.01

### Decrease in Assets

S.No.	Name of the Company	₹ in crore
1.	Kochi Metro Rail Limited	6.30

### Increase in Liabilities

S.No.	Name of the company	₹ in crore
1.	NMDC-CMDC Limited	0.04
2.	HPCL Biofuels Limited	2.98

Revision of accounts by companies after review of accounts by CAG had an impact of ₹9.32 crore on the financial statements of these companies.

## Revision of Auditors' report:

As a result of supplementary audit of the accounts for the year ended 31 March 2013 conducted by the CAG, the statutory auditors of 15 government companies (including two listed Government Companies) and three deemed government companies revised their report. The significant revision in auditors' report is indicated in the following table:

Statutory auditors of 18 Companies revised their Report after the supplementary audit by CAG.

Sl.No	Name of the Company	Nature of Revision
1.	Bokaro Power Supply Company (P) Limited.	Revised Auditor's Report corrected the format of presentation as per revised SA-700 issued by ICAI.
2.	Central Registry of Securitisation Asset Reconstruction and Security Interest of India	Auditor Report revised to include paras on (i) Management Responsibility for the Financial Statements and Auditor's responsibility. (ii) Other Legal and Regulatory requirements.
3.	Dedicated Freight Corridor Corporation of India Limited	Report revised to include provisions of CARO regarding (i) Physical verification of inventory (ii) Maintenance of Cost records.
4.	Ennore Port Limited	The report was revised to include the revision to the Annual Accounts regarding enhancement of dividend.

\* Agriculture Finance Corporation India Limited, BEL Optronics Devices Limited, Biotechnology Industry Research Assistance Council, Mishra Dhatu Nigam Limited and Mazagoan Dock Limited also revised their accounts, but there was no impact on the profitability of the Companies on account of such revision, hence, not appearing in the table.

5.	Heavy Engineering Corporation Limited.	Revised Auditor's Report: (i) Incorporated the opinion on Cash Flow Statement. (ii) Corrected the format of presentation of Report as per SA-700.
6.	High Speed Railway Corporation Limited	Revised report was submitted in the new format as per revised SA-700.
7.	Hindustan Fluorocarbons Limited	Report modified to include: (i) Creditors for capital advance of SRF Limited amounting to ₹3.42 crore written back had been shown in 'other non operating income' instead of reducing the amount from the value of the concerned asset as required under AS-10. Had the amount written back from the value of concerned asset, the profit would have reduced to losses for the year to ₹ 2.47 crore. (ii) The accumulated losses of the company as at the end of the year were more than 50 <i>per cent</i> of its net worth. Further, the company had incurred cash losses during the financial year but had not incurred cash losses in the immediately preceding financial year. The company was under the Scheme of BIFR and hence a Sick Company as per Sick Industrial Companies (Special Provisions) Act, 1985.
8.	HPCL Biofuels Limited	Report was revised to incorporate the observations regarding accounting for excise duty and erroneous inclusion of fixed assets.
9.	IRCON Infrastructure Limited	(i) Revised report was submitted in the new format as per revised SA-700. (ii) Opinion regarding Cash Flow Statement was included in the report.
10.	Kutch Railway Company Limited	Revised report was submitted in the new format as per revised SA-700.
11.	Mishra Dhatu Nigam Limited	Modified opinion was included regarding the recognition of the revenue in respect of dispatches to sub-contractors which was not consistent with the requirement of AS-7.
12.	NABARD Financial Services Limited	On account of Interest accrued on Bank Deposits Note 17 and 19 and Cash Flow Statement was revised.
13.	NHPC Limited	Report was revised to (i) Include the title of the Report as 'Independent Auditor's Report' (ii) Change in the amount of Statutory dues not deposited due to disputes from ₹ 329.63 crore to ₹ 328.41 crore.
14.	NMDC-CMDC Limited	Report was revised after Preliminary expenses of ₹ 4.19 lakh pertaining to financial year 2008-09 were provided resulting in a net loss of ₹ 1.22 lakh after tax for the year.
15.	Railtel Corporation of India Limited	Audit Report revised to include: (i) The addressee (members) of the report. (ii) Opinion regarding true and fair view in case of Cash Flow Statement (iii) Notification of cess payable under section 441A of the Companies Act. (iv) Report regarding failure to form gratuity trust. (v) Details of arbitration award of ₹ 4.69 crore.
16.	Rajasthan Electronics & Instruments Limited	Revised report was submitted in the new format as per revised SA-700.
17.	SAIL Jagdishpur Power Plant Limited.	Revised Auditor's Report: (i) Incorporated the opinion on Cash Flow Statement. (ii) Corrected the format of presentation of Report as per SA-700.

18.	SAIL Refractory Company Limited.	In annexure to Auditors' Report point (ix) (a) it was incorporated "except interest on local cess and surcharge on royalty amounting to ₹ 4.28 crore for the period from 1975 to 1991 was not deposited with the appropriate authority."
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### 2.5.3 Comments of the CAG issued as supplement to the statutory auditors' reports on government companies

Subsequent to the audit of the financial statements for the year 2012-13 by statutory auditors, the CAG conducted supplementary audit and the significant comments issued on accounts of government companies are as detailed below:

#### ❖ Listed companies

##### Comments on Profitability

Name of the Company	Comment
The State Trading Corporation of India Limited	<ul style="list-style-type: none"> <li>An amount of ₹ 95.96 crore withdrawn during the year from Export Import Contingency Reserve had been depicted under Profit and Loss Statement in place of applicable line item of Reserves and Surplus contravening the requirements of the Revised Schedule VI to the Companies Act, 1956. Thus, instead of Profit Before Tax for the year of ₹ 14.42 crore, there was a loss of ₹ 81.54 crore.</li> <li>'Prior Period Adjustment Net' does not include an income of ₹ 31.94 crore towards Forward Covers of USD 100 million relating to an order for import of 2000 kg bullion by M/s Lichen Metals Private Limited cancelled without execution of the order.</li> </ul>

##### Comments on Financial Position

Name of the Company	Comment
BEML Limited	Short Term Loans and Advances – Provision for doubtful advances does not include ₹ 8.18 crore, being increased rates of taxes and levies claimed by Company for deliveries effected during the extended delivery period and disallowed by the customer based on denial clause stipulated while extending the delivery period.
ITI Limited	Short term Loans and Advances (Claims and expenses recoverable) was overstated by ₹ 58.48 crore due to non-provision of rentals pertaining to the period from 2005-06 to 2010-11, receivable from C-DOT. Uncertainty in respect of collection of rentals for the year 2011-12 and 2012-13 had been recognized by the company. Statutory Auditor had also qualified and quantified his opinion in Independent Auditors' Report. The company gave an assurance for taking appropriate action in the year 2012-13 with regard to rentals pertaining to earlier years. The company did not carry out its assurance resulting in overstatement of Claims and Expenses Recoverable-Inland and understatement of Provision for debtors/advances (Other expenditure).
Mahanagar Telephone Nigam Limited	The amount recoverable from and the amount payable to Bharat Sanchar Nigam Limited (BSNL) had been disclosed as ₹ 36097.39 Million and ₹ 16345.13 Million respectively, resulting in net recoverable amount of ₹ 19752.26 Million from BSNL. However, as per the annual accounts of BSNL for the year the amount recoverable from and the amount payable to the company were ₹ 33345.37 Million and ₹ 9774.70 Million respectively, resulting in a net

	recoverable amount of ₹ 23570.67 Million from the company. Thus, there was a net difference of ₹43322.93 Million in the receivable/payable amounts between these two government companies under the same Ministry.
MMTC Limited	Non-Current Investments included an investment of ₹26 crore in Indian Commodity Exchange Limited (ICEX) which had incurred huge losses since inception eroding 74 <i>per cent</i> of its Share Capital by 2012-13, with no possibility of profits in near future as per Management's own perception. A provision should have been created for an amount of ₹ 19.17 crore for diminution in value of the investment in accordance with AS -13.
The State Trading Corporation of India Limited	'Long Term Trade Receivable' included an amount of ₹ 788.71 crore receivable from foreign buyers in respect of which credit was extended by EXIM bank during the year 2007 to 2010 against which the Company had a corresponding credit balance of ₹ 348.62 crore. The Company had made a provision to the extent of ₹ 108.01 crore against the amount already repaid to EXIM bank. The amount was pending for more than three years without initiating any legal proceedings against foreign buyers, as such realization of dues was doubtful and required a provision of ₹ 332.08 crore in the accounts.

#### Comments on Disclosure

Name of the Company	Comment
Mahanagar Telephone Nigam Limited	In Para 20(e) to Notes to Accounts it had been disclosed that Ministry of Communication & IT, Department of Telecommunications (DOT) vide their letter No. 40-29/2002-Pen (T) dated 29 August 2002 had agreed in principle that the payment of pensionary benefits including the family pension to the Government employees absorbed in MTNL and who had opted for the Government Scheme of pension shall be paid by the Government. MTNL had not disclosed the fact that an amount of ₹ 59250.50 million had been calculated and communicated to DOT in January 2013 as Government contribution for creation of a Government Pension Fund for Government employees absorbed in MTNL. An amount of ₹ 13502.30 million as claimed had been accounted. However, interest amounting to ₹ 46895.20 million included in ₹ 59250.50 million had not been accounted as there was no clarity on interest claim from Administrative Ministry.

#### ❖ Unlisted companies

#### Comments on Profitability

Name of the Company	Comment
Fertilizer Corporation of India Limited	The Profit before exceptional & extraordinary items and Tax was overstated by ₹25.00 crore due to incorrect account of Commitment Fee receivable, not pertaining to 2012-13 as 'Income' for the current year.
Hindustan Aeronautics Limited	<ul style="list-style-type: none"> <li>Revenue from Operations – Inland Sales (Finished Goods) - Sale of 15 Advanced Light Helicopters amounting to ₹820.13 crore was stated as recognised based on Signalling out Certificates. In these cases, only certification by the buyer's Inspector was given but ferry out and acceptance of helicopters by Board of Officers as stipulated in the contract were not complete by 31 March 2013. Therefore, recognition of revenue in respect of these 15 helicopters</li> </ul>

	<p>without transfer of property in goods with all significant risks and rewards of ownership to buyer during the year was not in compliance with AS – 9.</p> <ul style="list-style-type: none"> <li>• Revenue from Operations – Inland Sales (Development Sales) – included</li> <li>(a) Amount incurred on the Design and Development of a Light Combat Helicopter for the Ministry of Defence recognised as sales based on actual incurrence of expenditure instead of milestones completed - ₹18.50 crore.</li> <li>(b) Expenditure incurred for the Preliminary Design Phase of a Multi-role Transport Aircraft to be developed by MTA Limited a Russian-Indian Joint Venture Company where revenue/profit accrues only when the work was completed and accepted - ₹8.70 crore.</li> </ul>
Hindustan Steelworks Construction Limited	<ul style="list-style-type: none"> <li>• Other Expenses was understated by ₹0.66 crore due to short provision towards bad and doubtful recovery being excess of bank guarantee en-cashed by Road Construction Department, Bihar and Eastern Central Railway after adjustment of security deposit and earnest money. Consequently loss for the year was also understated by the same amount.</li> <li>• Finance Cost was understated due to:- <ul style="list-style-type: none"> <li>(i) Accountal of interest subsidy in excess of the sanction given by the Government of India on VRS loan - ₹ 8.89 crore</li> <li>(ii) Non-payment of guarantee fee and penalty payable to the Government of India - ₹ 1.84 crore</li> </ul> </li> </ul>
Indian Drugs and Pharmaceuticals Limited (2010-11)	<ul style="list-style-type: none"> <li>• Current Liabilities (Other Liabilities) included ₹56.33 crore regarding Guarantee fee payable to Government of India. As per terms of the Guarantee Agreement, no guarantee fee was payable.</li> <li>• Total demand of ₹11.62 crore for interest payable to CISF in respect of Rishikesh, Hyderabad and Gurgaon units as on 31 March 2011 was not provided. Same was pointed out in 2008-09 and 2009-10 also.</li> </ul>
MSTC Limited	Trade receivables was overstated by ₹589.63 crore due to non-provision of outstanding amount towards gold export due for more than three years. Provision of the same would turn Profit before tax of ₹193.40 crore to loss of ₹396.23 crore.
Railtel Corporation of India Limited	Employee Benefit Expenses does not include provision towards Performance related pay of ₹1.58 crore.

#### Comments on Financial Position

Name of the Company	Comment
Antrix Corporation Limited	<ul style="list-style-type: none"> <li>• Despite assurance during Audit of annual accounts for the year 2011-12, the company had not created Corporate Social Responsibility fund amounting to ₹9.96 crore as required under Department of Public Enterprises guidelines.</li> <li>• Other Current Liabilities does not include Service Tax for the period from January 2009 to March 2013 to the tune of ₹7.57 crore and ₹1.42 crore as interest thereon.</li> </ul>
Bharat Broadband Network Limited	The Company received funds from Universal Service Obligation Fund which was under Department of Telecommunications to manage National Optical Fiber Network project. The company earned interest of ₹1.85 crore on temporary investment of these funds and accounted the same as 'Other Income'.

Bharat Sanchar Nigam Limited	<ul style="list-style-type: none"> <li>The amount recoverable from and the amount payable to Mahanagar Telephone Nigam Limited (MTNL) on current account had been disclosed as ₹ 3334.54 crore and ₹ 977.47 crore, respectively, resulting in net recoverable amount of ₹ 2357.07 crore from MTNL. However, as per approved annual accounts of MTNL for the year, the amount recoverable from and the amount payable to the Company was ₹ 3609.74 crore and ₹ 1634.51 crore, respectively, resulting in a net recoverable amount of ₹ 1975.23 crore from BSNL. Thus, there was net difference of ₹4332.30 crore in the receivable/ payable amounts between these two government companies under the same Ministry. Though the issue had been repeatedly commented upon by the C&amp;AG of India since 2001-02, it was evident that proper action had not been taken and the difference was increasing which needs immediate reconciliation.</li> <li>Bills amounting to ₹913.61 crore raised for advance rentals pertaining to the next year i.e. 2013-14 were accounted as 'Trade Receivables' and 'Income Received in Advance'.</li> <li>Amount recoverable from Government Department/Companies was overstated by ₹3059.95 crore due to short provisioning for bad and doubtful debts remaining outstanding for more than two years in contravention of Company's accounting policy and provision for bad debts of ₹1795.82 crore was included under 'Trade Receivable' instead of amount recoverable from Government Department/Companies.</li> </ul>
Fresh and Healthy Enterprises Limited	Plant and Machinery included Refrigeration and Electrical Machinery, a Controlled Atmosphere Plant, the depreciation had been provided at the rate of 4.75 per cent in place of 5.28 per cent resulting in overstatement of Net Block of Plant and Machinery and Reserve and Surpluses by ₹1.15 crore each.
Hassan Mangalore Rail Development Corporation Limited	<ul style="list-style-type: none"> <li>Other Income did not include ₹0.49 crore being the value of sale of scrap by South Western Railways.</li> <li>Expenditure of ₹0.56 crore incurred towards setting up of BPAV chargeable under fixed assets had been included under Expenses.</li> </ul>
Hindustan Aeronautics Limited	Other non-current Assets included ₹5750 crore towards the balances with banks in term deposits for more than 12 months.
Hindustan Shipyard Limited	Other income included ₹30.91 crore towards interest on unutilized funds received from Government of India for Refurbishment and Replacement of Machinery and Infrastructure scheme for undertaking construction of Landing Platform Dock.
Hindustan Steelworks Construction Limited	Trade receivable included ₹48.19 crore as the amount receivable from Bokaro Steel Plant (BSL) and Durgapur Steel Plant (DSP) of Steel Authority of India Limited. However BSL and DSP had shown ₹23.62 crore as payable to the Company in their books of accounts. The difference needs reconciliation.
HLL Biotech Limited	<ul style="list-style-type: none"> <li>The Company had not prepared the Profit and Loss Account in contravention of section 210 (1) and 210 (3) of the Companies Act, 1956.</li> <li>Provisions and Contingencies does not include ₹126.50 crore on account of capital commitment as on 31 March 2013.</li> </ul>
Meja Urja Nigam Private Limited	Short Term Provision and Long Term Provision were understated by ₹1.45 crore and ₹2.33 crore respectively due to non-provision of expenditure towards development of 100m wide green belt around plant and Black Buck Conservation.

Mumbai Railways Vikas Corporation Limited	Total Mumbai Urban Transport Project (MUTP) funds utilised shown under 'Other Long Term Liabilities' included an expenditure of ₹4.57 crore incurred on 'other MUTP works from 'Corporation own fund'. As this amount was neither recoverable from Ministry of Railways (MoR) nor from Government of Maharashtra (GoM), the accounting of this expenditure as 'MUTP funds utilised against the MUTP funds received from MoR/GoM' was incorrect and had contravened the company's own significant Accounting policy no.8.
National Informatics Centre Services Inc	<ul style="list-style-type: none"> <li>• Fixed Assets (Tangible Assets) included ₹0.74 crore due to incorrect capitalization of expenditure incurred on improvement of the building taken on operating lease, in contravention of AS 10 and AS 19.</li> <li>• Other Non-Current Assets (Provision for doubtful Debts) included excess provision of ₹0.99 crore on long term trade receivables.</li> <li>• Fixed deposits of ₹177.25 crore with maturity period of more than 12 months had not been disclosed under Current Assets (Cash and cash equivalents).</li> <li>• Revenue from Operations (Administrative charges) was overstated by ₹7.98 crore due to accounting of Administrative charges on the basis of the grants received/advances instead of actual expenditure.</li> <li>• Service Support Expenses was understated by ₹0.40 crore due to non-provision of Annual Maintenance Charges for the quarter ended 31 March 2013.</li> </ul>
National Projects Construction Corporation Limited	<ul style="list-style-type: none"> <li>• Fixed Assets (Tangible assets) included a sum of ₹2.79 crore on account of capital work in progress which should have been depicted separately as required under revised Schedule VI of the Companies Act, 1956.</li> <li>• Cash and Bank Balances (Other Balances with Scheduled Banks) included fixed deposits of ₹0.74 crore having maturity period of more than a year (12 months) and pledged to Banks/Project Authority for Security Deposits/Bank Guarantee. This should have been depicted as 'Other non current assets' since first charge on the fixed deposits was with the Banks/Project Authority.</li> </ul>
Railtel Corporation of India Limited	<ul style="list-style-type: none"> <li>• Other Current Liabilities Included ₹50.63 crore payable to Railways, Department of Telecommunications and Konkan Railways for revenue sharing expenditure which should have been included in Trade Payable as per revised Schedule VI of the Companies Act.</li> <li>• Long Term Provisions included ₹1.94 crore towards an arbitration claim settled against the company. The same should have shown under current liability.</li> </ul>
Triveni Structurals Limited (2011-12)	Trade Receivable (Debts considered Good) – included the following the recovery of which was doubtful: <ul style="list-style-type: none"> <li>(i) Claims regarding construction of Ranjit Sagar Dam - ₹4.06 crore</li> <li>(ii) Claims regarding projects executed in Iraq during 1980 to 1987 - ₹2.29 crore.</li> </ul>

#### Comments on Disclosure

Name of the Company	Comment
Hindustan Steelworks Construction Limited	Contingent Liabilities was overstated by ₹20.82 crore due to following <ul style="list-style-type: none"> <li>• Inclusion of claims of ₹6.16 crore of M/s Kadur-Chickmagalur New BG Line twice</li> <li>• Wrong inclusion of ₹14.21 crore claimed by the Company in the</li> </ul>

	<p>Courts as recoverable</p> <ul style="list-style-type: none"> <li>• Wrong inclusion of ₹1.15 crore towards claim of M/s Bridge Building Construction Company Limited dismissed by the Court</li> <li>• Non-inclusion of ₹0.70 crore claimed by South Eastern Railway (Bokaro Unit).</li> </ul>
Mumbai Railways Vikas Corporation Limited	As per Memorandum of Understanding for implementation of MUTP projects, funds shall be made available by the Ministry of Railways and Government of Maharashtra in the ratio of 50:50. Government of Maharashtra had failed to provide its share of funds amounting to ₹270.38 crore. The fact had not been disclosed by the Company.
National Projects Construction Corporation Limited	<ul style="list-style-type: none"> <li>• Cash and Bank Balances (Current Account) included ₹108.25 crore received from the Ministry of Home Affairs, Government of India for Indo-Bangladesh border fencing &amp; road works, flood lighting and construction of border outposts for Border Security Force along the Indo-Bangladesh border. The amount meant for executing dedicated projects was not disclosed suitably.</li> <li>• Estimated amount of contracts remained to be executed on capital account was ₹0.45 crore instead of ₹2.79 crore as inadvertently depicted in the Note to Accounts (Note no. 26).</li> </ul>

### Comments on Auditor's Report

Name of the Company	Comment
DGEN Transmission Company Limited (15 November 2011 to 31 December 2012) (1 January 2013 to 31 March 2013)	The observation that the expenses relating to manpower and other administrative overheads as incurred and allocated by PFC Consulting Limited were neither directly attributable to acquisition or construction of fixed assets nor could be said to be attributable to constructive activity in general as the construction was yet to commence, was not correct as the expenses were specifically attributable to the Transmission Project to be executed by the Company formed as Special Purpose vehicle by PFC Consulting Limited. These expenses were recoverable by PFC Consulting Limited from the prospective bidder to whom the company would be transferred on selection of bidder.
HMT Chinar Watches Limited	Committees of Secretaries (COS) in the meeting held on 31 December 2009 directed the Department of Heavy Industries (DHI) to auction the assets, except land, of HMT Chinar Watches Limited, Srinagar and introduce Voluntary Retirement Scheme (VRS) to relieve the remaining employees in light of the recommendations of the Bureau of Public Sector Enterprises. Action initiated by the management to implement the decision of COS was resented by the employee union and matter was pending in Hon'ble High Court of Jammu & Kashmir and the negotiations were going on between the Management/DHI and employees union of the Company for VRS of the remaining employees in "One Go" and closure of the company. This was not brought out in the 'Notes to Accounts' or Statutory Auditor's report.
National Informatics Centre Services Inc	The statement made in the report that the company had not recognized any revenue from National Data Centre was not correct as the company had recognized revenue of ₹0.47 crore as facilitation charges from the National Data Centre.
Rites Infrastructure Services Limited	<ul style="list-style-type: none"> <li>• The format of Auditor's Report was not in conformity with the mandatory provisions of SA-700 (revised).</li> <li>• The statement of Profit and Loss depicted loss for the year whereas the auditor in their opinion has stated that as Profit for</li> </ul>

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	the year.
Triveni Structural Limited (2011-12)	<p>Non-provision towards interest of ₹368.74 crore referred to in the Statutory Auditor's Report read along with Notes on Accounts for the year 2010-11 and 2011-12 of the Company, had the effect of increasing the loss for the year by ₹138.65 crore instead of ₹368.74 crore considered by the Statutory Auditors in their report.</p> <p>Loss for the year (₹52.34 crore), considering all the qualifications reported by the Statutory Auditor, would be ₹202.81 crore instead of ₹432.90 crore .</p> <p>In view of the impact of increasing the reported loss for the year from ₹52.34 crore to ₹202.81 crore, i.e. more than by 287 per cent, certification by the Statutory Auditors, that Balance Sheet and Profit and Loss Account of the Company for the year ended as on 31 March 2012 give a true and fair view, was not sustainable.</p>

Other Comments

Name of the Company	Comment
Hindustan Aeronautics Limited	According to Accounting Policy 9.1 in the case of the manufacture or repair and overhaul of aircraft and helicopters, sales were set up on completion of contracted work on the basis of acceptance by the buyer's Inspector, by way of signalling out certificate (SOC). As such, aircrafts were signalled out with concessions and CAT B engines so as to make them acquire deliverable condition as on 31 March 2013 and revenue recognized based on SOC. The present Accounting Policy as followed by the company relies on SOC for recognition of revenue needs to be revisited and reframed since even the SOCs were given with significant concessions. The readiness of aircraft for delivery should be considered as basis for revenue recognition in addition to SOC.
Indian Drugs and Pharmaceuticals Limited (2010-11)	A reference is invited to Comment No. 1 of the Comptroller and Auditor General of India on the Accounts of the Company for the year ended 31 March 2007, Comment C for the year ended 31 March 2009 and Comment No. B (2) for the year ended 31 March 2010 regarding unspent 'Grant-in-Aid' received from Government of India, Ministry of Science and Technology, Department of Biotechnology (DBT) in March 1990 for R & D projects in the area of biotechnology. As per the conditions of the grant, the company was required to maintain a separate bank account for grants, and unspent balance was to be surrendered to the Government and funds were to be carried forward only with the specific approval of the National Biotechnology Board. Further, interest earned on the same was to be reported to the DBT and adjusted towards further installments of grants or refunded at the end of the project. However, the company had neither refunded the unspent balance nor kept it in separate bank account as on 31 March 2011.
Meja Urja Nigam Private Limited	"Foreign Currency Exposure not hedged by a derivative instrument or otherwise" was understated by ₹319.05 crore due to non-consideration of effect of escalation on unexecuted value of contracts.

### ❖ Unlisted Deemed government Companies

#### Comments on Disclosure

Name of the Company	Comment
Cent Bank Home Finance Limited	No disclosure of reasons for creation of a floating provision of ₹1.01 crore over and above the provision for Non Performing Assets created as per Prudential Norms laid down by National Housing Bank was made.

### ❖ Statutory corporations where CAG is the sole auditor

The significant comments issued by the CAG on the accounts of statutory corporations where CAG acts as the sole auditor are detailed below:

#### • Food Corporation of India – Accounts for the year 2011-12

- i. The Management had carried out correction to the provisional accounts to the extent of ₹5755.21 crore on the basis of the observations of CAG Audit. Further errors to the tune of ₹467.09 crore were rectified at the instance of audit.
- ii. Besides above, the net impact of the audit observations as contained in the Audit Report issued by the CAG was as under:
  - (a) Fixed assets were understated by ₹11.90 crore due to non capitalization of hardware and software expenditure incurred in two projects.
  - (b) Sundry debtors were overstated by ₹17.81 crore.
  - (c) Claims receivable were overstated by ₹29.56 crore
  - (d) Current Liabilities were overstated by ₹54.86 crore

#### • National Highways Authority of India

- (i) Transfer of current liability towards 'Net off Toll Receipts, Maintenance Expenditure over Grant etc. payable to Government of India upto 31.03.2010' to Capital U/S 17 Account without obtaining approval of the Ministry of Finance and Ministry of Road Transport and Highways resulted into overstatement of 'Capital - Net off Toll collection, Negative Grant etc. up to 31.3.2010' by ₹6183.56 crore and understatement of 'Toll Receipts, Maintenance Expenditure over Grant etc. - Payable to Government of India up to 31.03.2010 Account' to the same extent.
- (ii) Credit Balance of Profit and Loss Account represented Agency Charges which were notional (neither recovered nor recoverable). Depicting the same under Reserves & Surplus had resulted in overstatement of Reserves & Surplus as well as Capital Work-in-Progress by ₹411.99 crore. This issue was also raised during 2010-11 and 2011-12; however, no corrective action had been taken.
- (iii) The Authority had neither capitalized completed road projects nor charged depreciation thereon as per the provisions of AS-6, since it became operational in 1995. The expenditure of ₹69280.44 crore incurred on National Highways already completed and being used by the general public was shown in the balance sheet under the head 'Expenditure on completed projects awaiting capitalization/transfer'. In the absence of detailed records, audit was unable to quantify the amount by which the assets were overstated and loss for the year was understated.

(iv) The Authority did not maintain any records in respect of allocation and utilization of project-wise borrowed funds for determination of project-wise borrowing cost and interest earned on the unutilized borrowed funds as per the provisions of AS- 16. The total borrowing cost of ₹5894.66 crore and interest earned on unutilized funds of ₹5419.32 crore was merely adjusted in Fixed Assets.

(v) The borrowing cost of ₹1331.59 crore included ₹865.54 crore booked under 'Expenditure on Completed Projects Awaiting Capitalization/Transfer' in contravention of AS- 16 as well as the Accounting Policy No. 6.2 of the Authority. In the absence of details for previous years, Audit was not able to quantify the total amount of such borrowing costs incorrectly booked to the above head.

(vi) Expenditure on completed projects awaiting Capitalization/Transfer under Capital Work-in-Progress included an amount of ₹4493.96 crore incurred by NHAI on 11 road projects which had been handed over, along with tolling rights, to concessionaires for upgradation of the roads to six lanes on BOT basis.

(vii) Net Establishment Expenses for the year transferred to Capital Work-in-Progress included establishment expenditure amounting to ₹106.07 crore allocated to the head 'Expenditure on completed projects awaiting transfer' in violation of AS – 10.

(viii) Interest on Unutilized Capital under Capital Work-in-Progress included interest accrued of ₹124.44 crore (including TDS) during the year on the loan disbursed to 11 subsidiary companies, which had been deducted from Capital Work-in-Progress instead of showing the same as income in P&L Account. This has resulted in understatement of 'Capital work-in-progress' by ₹482.76 crore and overstatement of loss for the year by ₹124.44 crore and consequent understatement of 'Surplus carried to the Balance Sheet' by ₹ 482.76 crore.

(ix) Investments included investment of ₹345.21 crore in two subsidiary companies, viz., Moradabad Toll Road Company Limited and Ahmedabad–Vadodara Expressway Company Limited, wherein the road project and toll right had been transferred in December 2010 and January 2013, respectively, to Concessionaires for upgradation.

Investment of ₹213.50 crore made in three subsidiary companies, viz., Visakhapatnam Port Road Company Limited, Cochin Port Road Company Limited and Paradip Port Road Company Limited had diminished in its value due to accumulated losses, eroding more than 50 *per cent* of their net worth.

(x) Advances of ₹51.61 crore given to Railways for construction of ROB and concessionaire for change of scope of work had been included under 'Advance against deposit works' though the work had been completed.

(xi) Claims Recoverable was understated by ₹6.72 crore due to non-accounting of amount recoverable from contractors/concessionaires as per agreement, damages for delay in achievement of commercial operation date, share of remuneration of Independent Consultants, differential toll charges and recoverable on account of scrap/variation in rates.

(xii) Loan to Subsidiary Companies included loan of ₹67.62 crore given to two subsidiary companies, viz., Moradabad Toll Road Company Limited and Ahmedabad–Vadodara Expressway Company Limited wherein the road project and toll collection right had been transferred to the Concessionaire and there was no possibility of recovery of the aforesaid loan.

(xiii) Contingent Liabilities was understated by ₹1074.56 crore due to non-inclusion of claims against the Authority in arbitration and legal cases.

(xiv) Note No. 26 (f) of Notes on Accounts was deficient to the extent that it did not disclose in the Balance Sheet the details of the funds of NHAI Bond collection proceeds utilized as well as unutilized as committed in the Prospectus for issue of Bonds of ₹10000 crore.

(xv) The Authority was not adhering to the format of annual statement of accounts approved by the Government of India in consultation with C&AG of India under NHAI Rules 1990 as pointed below:

- Schedule 5 (Fixed Assets) sub-heads 'Roads & Bridges', had been left blank since inception in spite of completed road projects of ₹ 69280.44 crore as on 31 March 2013 for which depreciation at 5 per cent had been prescribed. The same was depicted under Capital Work-in-Progress.
- The surplus/deficit in the Profit and Loss Account was to be carried to the Balance Sheet, however, the Authority had allocated the deficit in the Profit & Loss Account at the year end to the on-going and completed projects booked under 'Fixed Assets – Capital Work-in-Progress'.
- The Grant-in-aid for Maintenance of Highways and expenditure thereon should have been accounted for in Profit and Loss Account; however, the Authority adjusted the same from Capital Account (Plough back of Toll Remittance, etc.).

## 2.6 Departures from Accounting Standards

In exercise of the powers conferred by clause (a) of sub-section (1) of section 642 of the Companies Act, 1956 (1 of 1956), read with sub-section (3C) of Section 211 and sub-section (1) of Section 210A of the said Act, the Central Government, in consultation with National Advisory Committee on Accounting Standards prescribed Accounting Standards 1 to 7 and 9 to 29 as recommended by the Institute of Chartered Accountants of India.

The statutory auditor reported that 36 companies as detailed in **Appendix - IX** departed from mandatory Accounting Standards.

However, during course of supplementary audit, the CAG observed that the following companies had not complied with the mandatory Accounting Standards which were not reported by their statutory auditors:

Accounting Standard		Name of the Company	Deviation
AS-3	Cash Flow Statement	J&K Mineral Development Corporation Limited	The Company needs to prepare the 'Cash Flow Statement' as it does not fall in exempted category
		REC Transmission Projects Company Limited	The fact that amount of ₹11.52 crore held as security against short term borrowings from banks was not readily available for use was not suitably disclosed.
AS – 5	Prior Period Adjustments	National Projects Construction Corporation Limited	Provisions written back for Bad and Doubtful Debts had not been disclosed as exceptional item.
AS- 5	Prior Period Adjustments	Prize Petroleum Corporation Limited	Deferred Tax Assets recognized during previous years was not written off despite absence of convincing evidence of virtual
AS - 22	Deferred Tax		

			certainty of sufficient taxable income in future.
AS-9	Revenue Recognition	Educational Consultants India Limited (2011-12)	Executed projects as service provider for/on behalf of the clients for which it accounted the project expenditure as own expenditure and the expenditure plus service charges as own revenue.
		Handicrafts and Handlooms Export Corporation of India Limited	Bullion Sale amounting to ₹4109.85 crore had been booked as own sale. As per suppliers' and buyers' agreement, the import of gold was on consignment basis and only predetermined margin should have been booked as income.
AS-13	Accounting for Investment	IFCI Limited	No Accounting Policy for provision for diminution in value of Investment has been framed.
AS-15	Employee Benefits	Rail Vikas Nigam Limited	Recognition of expenditure was on cash basis rather than on accrual basis.
AS-26	Intangible Assets	National Fertilizers Limited	The Company capitalized the License fee and know-how fee paid for Panipat and Bhatinda units under the head tangible assets (plant & machinery).
		Rajasthan Drugs and Pharmaceuticals Limited	Computer software, being an intangible asset had been wrongly classified as a tangible asset.
AS-29	Provisions, Contingent Liabilities and Contingent Assets	Triveni Structural Limited (2011-12)	No provision had been made on account of arbitration cases where arbitrators had awarded decisions against the company.

## 2.7 Management Letters

One of the objectives of financial audit is to establish communication on audit matters arising from the audit of financial statements between the auditor and those charged with the responsibility of governance of the corporate entity.

The material observations on the financial statements of PSEs were reported as comments by the CAG under Section 619(4) of the Companies Act, 1956. Besides these comments, irregularities or deficiencies observed by CAG in the financial reports or in the reporting process, were also communicated to the management through a 'Management Letter' for taking corrective action. These deficiencies generally related to

- application and interpretation of accounting policies and practices,

- adjustments arising out of audit that could have a significant effect on the financial statements and
- inadequate or non disclosure of certain information on which management of the concerned PSE gave assurances that corrective action would be taken in the subsequent year.

During the year CAG issued 'Management Letter' to 53 companies.

## 2.8 Significant observations of statutory auditors on the accounts of statutory corporations/government companies

### ❖ Statutory Corporation

Significant qualifications made by the statutory auditors in their audit reports on the accounts of statutory corporation for the year 2012-13 are given below:

Sl. No.	Name of the Corporation	Auditors' qualification
1.	Central Warehousing Corporation	<ul style="list-style-type: none"> <li>• The Corporation had made payments of ₹12.39 crore on account of Service Tax to some of the handling &amp; transportation contractors, despite the rates in the contracts being all inclusive.</li> <li>• The Title Deeds in respect of 64 freehold/leasehold land sites amounting to ₹35.85 crore and conveyance Deeds in respect of 88 residential flats amounting to ₹2.86 crore were pending for execution in favour of the Corporation.</li> <li>• Due to change in accounting policy relating to Amortization/depreciation of the cost of land which was acquired on lease of 90 years and above and container yards/ open area developed on such land, the profit for the year was lower by ₹10.65 crore.</li> <li>• The unamortized past period cost of post retirement medical benefits of ₹20.32 crore was charged as prior period expenses.</li> </ul>

### ❖ Listed government companies

Significant qualifications made by the statutory auditors in their audit reports on the accounts of listed Government companies for the year 2012-13 are given below:

Sl. No.	Name of the Company	Auditors' qualification
1.	Chennai Petroleum Corporation Limited	<ul style="list-style-type: none"> <li>• The Company had incurred cash loss of ₹1323.16 crore during the financial year ended 31 March 2013 and no cash loss was incurred in the immediate preceding financial year.</li> <li>• Funds raised on short-term basis of ₹129.38 crore have been used for long-term investment during the year.</li> </ul>
2.	Container corporation of India Limited	Sale/Lease deed in respect of Land and Building valuing ₹102.94 crore were yet to be executed in favour of company.
3.	Dredging Corporation of India Limited	Impairment in Investment of ₹30.00 crore in the shares of Sethusamudram Corporation Limited was not recognized and provided by the company.

4.	Eastern Investment Limited	<p>i) The Company had certain disputes and it was not possible to determine with reasonable accuracy, the effect of settlement as and when reached and loss likely to be incurred in respect of the following:-</p> <ul style="list-style-type: none"> <li>a) The disputes regarding ownership of the fixed assets included under Block &amp; Development</li> <li>b) The physical existence of the Railway Siding and Control thereon.</li> </ul> <p>ii) Depreciation on Block and Development in respect of Ondal Property and Building of Sendra property had neither been ascertained nor provided for in the accounts.</p> <p>iii) The Government of West Bengal had acquired a land measuring an approximate area of 27.58 acres out of the total land area 76.77 acres at Lawrence Property, Bauria, Howrah and notice had also been received for acquisition of balance portion of land. Company's appeal for award of compensation towards such acquisition had been upheld by District Judge and for acquisition of the balance portion of land in terms of a notice received under Urban Land (Ceiling &amp; Regulation) Act, had also been contested by the company. The land was presently under unauthorized occupation of local inhabitants and any accounting effect had not been given.</p> <p>iv) Provision for rent &amp; cess on Lawrence property had not been provided and the exact amount was not ascertainable.</p>
5.	Hindustan Cables Limited	<p>(i) The Company had not made provision of ₹67.87 crore on account of doubtful trade receivables, doubtful long term loans and advances etc.</p> <p>(ii) The Company was not regular in depositing statutory dues.</p>
6.	Hindustan Organic Chemicals Limited	<ul style="list-style-type: none"> <li>• No provision had been made for: <ul style="list-style-type: none"> <li>➤ Penal interest of ₹8.30 crore on overdue loan from Government of India</li> <li>➤ Loss on account of misappropriation of Company's funds amounting to ₹0.65 crore, pending final report from CBI and outcome of the civil suit.</li> <li>➤ Liability of wage revision for the period 01 January 1997 to 31 December 2000 - ₹19.29 crore and for the period 01 January 2007 to 31 March 2008 - ₹3.14 crore at Rasayani unit.</li> <li>➤ Claims of Jawaharlal Nehru Port Trust amounting to ₹11.38 crore in respect of lease rental and escalation on leased land, water charges and way leave charges.</li> </ul> </li> <li>• Capital work in progress included an amount of ₹29.79 crore incurred on Jawaharlal Nehru Port Trust tank terminal project which was stagnant and incomplete. No provision was made for impairment in the value of this asset pending ascertainment of the recoverable amount.</li> <li>• Wage arrears amounting to ₹493.79 crore pertaining to earlier period paid/provided during the year should have been reflected as a prior period expense.</li> </ul>
7.	HMT Limited	<p>The company had given loans and advances (aggregating dues ₹79.37 crore) and made long term investment (aggregating ₹1.66 crore) in the subsidiary company HMT Chinar Watches Limited. The net worth of the subsidiary had eroded and it was suffering continuous losses. As such, the loans and advances were doubtful of</p>

		recovery and there was total decline in the value of investment requiring provision for the same.
8.	India Trade Promotion Organisation	No provision had been made for i) liability of income-tax of ₹86.06 crore and ₹36.76 crore for the Assessment years 2009-10 and 2010-11 respectively. ii) service tax demand of ₹10.88 crore raised including interest to the extent determined and penalties for 2006-07 to 2009-10.
9.	Mahanagar Telephone Nigam Limited	<ul style="list-style-type: none"> <li>• License Fee to the Department of Telecommunications (DoT) on IUC to Bharat Sanchar Nigam Limited (BSNL) was being worked out on accrual basis upto financial year 2011-12 as against the terms of License Agreements according to which the expenditures/deductions from the Gross revenue were allowed on actual payment basis. From year 2012-13, the license fee payable to DoT was worked out strictly as per terms and conditions of the license agreement. The company continued to reflect the difference in license fee arising from working out the same on accrual basis as aforesaid for the period up to 2011-12 by way of contingent liability in place of actual liability resulting in understatement of current liabilities and losses to that extent.</li> <li>• Amounts recoverable from DoT/BSNL were subject to reconciliation and confirmation in view of various pending disputes regarding each other's claims.</li> <li>• Due to delay in issuance of completion certificate, there were cases where capitalization of fixed assets got deferred.</li> <li>• The company had allocated the establishment overheads towards capital works on estimated basis.</li> <li>• No adjustment had been considered on account of impairment loss during the year. In view of continuous losses over the years resulting in full erosion of net worth of the company and uncertainty in achievement of future projections made by the company, the particular impact on the financial statements could not be ascertained.</li> </ul>
10.	MMTC Limited	<p>i) Based on special audit a provision of ₹2288.20 million has been made on account of un-recoverability of the amount from a debtor in Regional office Hyderabad.</p> <p>ii) Based on special audit a provision of ₹155.44 million was made on account of certain acts of commission &amp; omission pertaining to recoverable from debtors at Regional Office Chennai.</p>
11.	NHPC Limited	Borrowing Cost of ₹386.88 core and Administrative & Other Costs of ₹139.69 crore incurred on Subansiri Lower H.E. Project, where active development of project was interrupted had been included in Capital work-in-progress.
12.	Steel Authority of India Limited	No provision had been made for: (i) Entry Tax - ₹970.10 crore (ii) Income Tax demand - ₹87.62 crore (iii) Claim of DVC for supply of power - ₹217.40 crore
13.	The Orissa Minerals Development Company Limited	Balances of Trade payables, Trade receivables, Loans and Advances had not been confirmed.
14.	The Shipping Corporation of India Limited	• The Accuracy of Exchange Gain/Loss in respect of Customer reconciliation/Advance received from Customers/Trade Payable recognized on revaluation as per AS 11 remained unverifiable and unascertainable.

		<ul style="list-style-type: none"> <li>The Company was unable to provide confirmation for accounts receivable, accounts of agents in absence of the reasonable audit evidence, the effect of the same was unascertainable/unverifiable.</li> </ul>
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❖ **Unlisted companies**

Significant qualifications made by the statutory auditors in their audit reports on the accounts of unlisted government companies and deemed government companies for the year 2012-13 are given below:

Sl.No.	Name of the Company	Auditors' qualification
1.	Agriculture Insurance Company of India Limited	During the Financial Year 2009-10, the company had paid an amount of ₹200 crore to the Consolidated Fund of India as prelude to the recasting of the National Agricultural Insurance Schemes and the same was continued to be shown as 'Advances and Other Assets' in the Balance Sheet. This amount had not been adjusted against the retained profits/reserves, pending recasting of the said scheme.
2.	Antrix Corporation Limited	No provision had been made towards the liability of Liquidated Damages in the form of delayed delivery penalty of US\$ 5 Million (₹21.89 crore) for its failure to deliver the leased capacity from a fully operational satellite within the stipulated date as per the terms of the contract entered into with M/s Devas Multimedia Limited.
3.	Artificial Limbs Manufacturing Corporation of India Limited	The loans received by the corporation from the Government of India in past stands repaid in previous years. Simple interest amount to ₹39.53 crore for the outstanding period of loan was though provided in past but had not been paid till date. Further no provision towards penal interest amounting to ₹11.45 crore accrued and due on said loan as per terms and conditions of the agreement had been made. The corporation had violated the provisions of Article 3 of its Articles of Association by accepting interest bearing loan from its promoter i.e. Government of India.
4.	Bharat Sanchar Nigam Limited	<ul style="list-style-type: none"> <li>The process of taking over the assets and liabilities from Department of Telecommunications (DoT) was in progress and their valuation and verification were subject to reconciliation.</li> <li>Amount recoverable from DoT was subject to confirmation, reconciliation and consequential adjustment.</li> <li>Certain assets though completed and put to use were shown under "Capital-work-in-progress".</li> <li>The company had no system of identifying NLD/ILD revenue separately based on actual usage of pulse. As a result the company was computing the license fee on estimated basis.</li> </ul>
5.	Brahmaputra Valley Fertilizer Corporation Limited	<ul style="list-style-type: none"> <li>The company had accounted for Escalation Price (Subsidy) amounting to ₹50.98 crore on claim lodged basis. Pending final settlement of such claims, the effect arising out of this, if any was unascertainable.</li> <li>During the year, the company had capitalized ₹9.86 crore under the head Plant and Machinery, most of which were in the nature of major repairs, renewals or replacements. In the absence of any report from technical expert regarding increase in previously assessed standard performance of fixed assets, the same cannot be said to be in compliance with AS-10.</li> <li>Lease/License Agreements in most of the cases were time barred.</li> </ul>

6.	British India Corporation Limited	<ul style="list-style-type: none"> <li>• The Liability of Cumulative Dividend of ₹3.47 crore upto the redemption date 14 June 2003, accrued in earlier years, remained un-provided for. The Company had continuously defaulted in the redemption and providing of accumulated dividend for 14 per cent Cumulative Redeemable Preference Shares of ₹100 each.</li> <li>• Long Term Loans and Advances included Outstanding dues of ₹51.51 crore from Subsidiaries and Companies under same Management, a sum of ₹0.29 crore stands provided for, the difference of ₹51.22 crore was also required to be provided in light of Non-working status and/or in liquidation.</li> <li>• No provision for rent and other Expenses for use of premises of the Subsidiary Company, Elgin Mills Company Limited, which the Company was using since 07.09.2007 had been made.</li> </ul>
7.	Cement Corporation of India Limited	<ul style="list-style-type: none"> <li>• Execution of title and lease deed of land of certain units continued to be pending since long.</li> <li>• Renewal of Mining lease was pending in respect of various units.</li> <li>• Interest on inter corporate loans of ₹37.00 crore taken by the corporation had not been provided for after the cut off date of 31 March 2005 in terms of BIFR package.</li> <li>• No provision was made by the corporation in respect of demand raised by the sales tax authorities aggregating to ₹19.00 crore as the demands were <i>sub-judice</i>.</li> <li>• No provision had been made for ₹4.70 crore in respect of excise duty on "Clinker" which was produced in the normal course of Cement production and was being captively consumed at Rajban unit.</li> </ul>
8.	Central Coalfields Limited	<ul style="list-style-type: none"> <li>• The right, title and interest in land and mining taken over from its holding and other companies at the time of nationalization were not supported by the title deeds.</li> <li>• Escrow Account remained to be opened against provision of Mine Closure amounting to ₹303.15 crore.</li> <li>• No provision had been made for interest payable on unpaid amount of service tax for the period from 01.01.2005 to 31.12.2007 amounting to ₹15.11 crore.</li> </ul>
9.	Central Cottage Industries of India Limited	<ul style="list-style-type: none"> <li>• The Company had not followed its Accounting Policy in respect of Trade Payable (others) which included unclaimed/unconfirmed credit balances of suppliers of goods exceeding three years.</li> <li>• Title Deeds in respect of premises at Jawahar Vyapar Bhawan New Delhi valuing ₹0.18 crore (land) and ₹9.25 crore (Building) were pending execution.</li> </ul>
10.	Central Inland water Transport Corporation Limited	Classification of current asset and liabilities was not in accordance with the requirements of the Revised Schedule VI.
11.	Dedicated Freight Corridor Corporation of India Limited	<ul style="list-style-type: none"> <li>• Claim of ₹38.54 crore from the Ministry of Railway towards expenses incurred was subject to confirmation and approval from the Ministry.</li> <li>• Recognised interest of ₹0.32 crore on security deposit provided interest free to Delhi Metro Rail Corporation.</li> <li>• Claim of ₹5.73 crore in respect of Gujarat Value Added Tax from one of the contractor had not been provided.</li> </ul>

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12.	Eastern Coalfields Limited	In spite of the company presently having negative networth, the financial statements had been prepared on a going concern basis, which assumes that the company would continue in operational existence in the foreseeable future. The validity of this assumption depends on the successful implementation of the BIFR sanctioned rehabilitation scheme prepared under section 18 of Sick Industrial Companies Act including adherence to production targets, closing down of unviable mines, rationalization of manpower, timely implementation of the Project, obtaining various relief and concessions and also meeting the additional impact of provision of impairment of assets under AS-28 which was not envisaged in the aforesaid rehabilitation scheme.
13.	Heavy Engineering Corporation Limited	No provision had been made for ₹14.58 crore due from NCL Bina for more than three years.
14.	Hindustan Antibiotics Limited	<ul style="list-style-type: none"> <li>• No provision had been made in respect of losses on discontinuation of operation of joint venture.</li> <li>• The company had not made provision for Interest and penalty on non-payment of income tax deducted at source and interest and penalty on non-payment of service tax.</li> </ul>
15.	Hindustan Fertilizer Corporation Limited	<ul style="list-style-type: none"> <li>• The accounts were prepared on the principle applicable to a Going Concern despite heavy accumulated past losses and loss for the year which had totally eroded the Net Worth of the company. The huge loss of the Company raises substantial doubt that whether the company would be able to continue as 'Going Concern'. Reference had been made to the Board for Industrial and Financial Reconstruction and final disposal of the case was pending. The operational existence of the company was dependent on the decision of Government of India.</li> <li>• Agreements remain to be executed in regard to 1121.885 acres of land.</li> <li>• The company had not admitted the claim of damage by Kolkata Port Trust on account of expired lease as debts which amount to ₹103.44 crore.</li> <li>• Balances in respect of transactions on account of Brahmaputra Valley Fertilizer Corporation Limited, Rashtriya Chemicals Fertilizer Limited and the Fertilizer Corporation of India Limited had not been reconciled and no confirmation had been received from them.</li> </ul>
16.	Hindustan Insecticides Limited	<ul style="list-style-type: none"> <li>• The company had not created provision as per Minimum Alternate Tax (MAT) in accordance with section 115JB of Income Tax Act.</li> <li>• Classification of Current and Non-current assets and liabilities had not been done as per Revised Schedule VI of Companies Act.</li> </ul>
17.	Hindustan Steelworks Construction Limited.	<ul style="list-style-type: none"> <li>• The company had suffered a cash loss of ₹16.27 crore and a net loss of ₹19.81 crore during the year. The Company had incurred continuous losses for past several years and the net loss carried forward in the accounts as on 31.03.2013 stands at ₹1508.90 crore as against the shareholders fund of (-)₹1391.78 crore. This shows complete erosion of net worth of the company. The "Going Concern Concept" adopted by the company in preparation of financial statements for the year was solely dependent on "Financial Restructuring" being envisaged by Government of India which, if not done, would seriously jeopardize the accounting concept adopted by the Company.</li> </ul>

		<ul style="list-style-type: none"> <li>No provision had been made for Claims outstanding for a long time on SAIL - ₹17.01 crore and Claims outstanding not admitted by SAIL - ₹9.79 crore.</li> <li>No provision had been made in the accounts of ₹23.03 crore as Interest Subsidy receivable from Government of India on Term Loan under Voluntary Retirement Scheme which has not been paid by the Government and lying outstanding in the books over a long period of time.</li> <li>Advances included ₹8.00 crore due from NHAI on account of invocation of Bank Guarantee by them towards cancellation of contracts undertaken under Joint Venture project of HSCL-SIPL.</li> </ul>
18.	Hindustan Vegetable Oils Corporation Limited	<ul style="list-style-type: none"> <li>The accounts had been prepared on the basis of going concern assumption, which was not appropriate, since all the operations of manufacturing units of the Company were closed and were placed under liquidation. Moreover, there was significant erosion in net worth of the Company.</li> <li>The Corporation had not filed its Financial Statements with Registrar of Companies since Financial Year 2000-01.</li> </ul>
19.	HMT Bearings Limited	The company had not recognized the diminution in long-term investments in Andhra Pradesh Gas Power Corporation Limited amounting to ₹1.63 crore.
20.	HMT Watches Limited	<ul style="list-style-type: none"> <li>No provision had been made towards <ul style="list-style-type: none"> <li>(a) default in remitting the statutory dues by way of interest, penal interest and damages – ₹43.62 crore</li> <li>(b) employee related claims relating to lockouts, back wages, incentives, annual bonus, etc., pending adjudication - ₹3.65 crore</li> </ul> </li> <li>Other Current liabilities included a sum of ₹8.90 crore relating to advances received against sale of land including the building the possession of which had been given to the purchaser. The transaction has not been recognized as sale pending approval from the concerned authorities for the execution of sale deed.</li> <li>The difference of ₹1.89 crore between Gross block of fixed assets in Watch Marketing Division and as per Fixed Asset Register as on 01.04.2012 had not been reconciled.</li> </ul>
21.	HOC Chematur Limited	Considering the current situation of the availability of the cash flows, the Company had no plans to conduct any business in future. These conditions, along with other matters indicated the existence of a material uncertainty that casts significant doubt about the Company's ability to continue as a Going Concern further. Therefore the Company might not be able to realize its assets and discharge its liabilities in the normal course of business. The financial statements and notes thereto did not fully disclose this fact.
22.	IDBI Infrafin Limited	Despite the Company's net-worth being eroded, the accounts had been prepared on going concern basis. Steps had been taken to increase the operations of the company. Further, the holding company was in the process of infusing capital in the company by way of subscription to shares amounting to ₹7.09 crore.
23.	Indian Durgs and Pharmaceuticals Limited (2010-11)	<ul style="list-style-type: none"> <li>In Rishikesh plant, interest on delayed payments to suppliers/service providers including CISF, Payment to employees under VRS, interest receivable from employees on delayed receipts, Port Clearance, Demurrage clearing and forwarding charges were being accounted for on cash basis.</li> <li>The Company had not filed Income Tax Returns from Assessment</li> </ul>

		year 2004-05 to 2010-11 which may attract penalty under section 271B and 271F of IT Act, 1961.
24.	Karnataka Trade Promotion Organisation	<ul style="list-style-type: none"> <li>• Interest of ₹0.97 crore on property tax had not been provided.</li> <li>• The 50 acre of developed land received from Karnataka Industrial Area Development Board amounting to ₹10 crore had not been capitalised.</li> <li>• Amount of ₹5.85 crore released by Government of Karnataka to Karnataka Industrial Area Development Board for development of external infrastructure had not been recorded.</li> <li>• No provision had been made for Income Tax for 2008-09 to 2012-13.</li> </ul>
25.	Konkan Railway Corporation Limited	<ul style="list-style-type: none"> <li>• Works where there was no physical progress during the year were kept under Capital works- in- progress</li> <li>• Claims lodged against the Konkan Railway Corporation Limited and lying under arbitration for a sum of ₹1093.32 crore were not considered as contingent liability.</li> <li>• No provision for contingency on estimated basis had been made as arbitration award granted for ₹8.13 crore.</li> </ul>
26.	National Bicycle Corporation of India Limited	The company had not made provision for interest amounting to ₹138.66 crore with respect to Government loans, due to different mechanism adopted for calculating interest by Government and the company.
27.	National Minorities Development and Finance Corporation Limited	In the case of UP Alpsankhyak Vitta Avam Vikas Nigam Limited the Government Guarantee cover was short by ₹20.73 crore.
28.	National Safai Karmachari Finance and Development Corporation	<ul style="list-style-type: none"> <li>• A substantial delay had been observed in obtaining utilization certificate from the State Channelising Agencies (SCAs). Out of the total loans outstanding as at 31 March, 2013 of ₹428.35 crore (as against Total Disbursal of ₹829.88 crore upto 31 March, 2013), the Corporation had an unutilized amount of ₹148.63 crore.</li> <li>• Out of the total loans outstanding of ₹428.35 crore, the amount of ₹111.91 crore was covered by the State Government Guarantees, ₹307.83 Crore was covered by Letter of Assurances issued by the State Governments and for the balance amount of ₹8.61 crore neither Government Guarantees nor Letter of Assurance had been obtained.</li> <li>• The Loans covered by State Government Guarantees had been treated as secured. The Corporation does not seem to have taken concrete steps for conversion of Letter of Assurance into guarantee.</li> <li>• Many SCAs had defaulted in the Principal repayment as stipulated in the Lending Policy and Guidelines of the Corporation. The total default by the said SCAs was stated to be ₹192.33 crore.</li> <li>• The monitoring, reporting system, and technical appraisal of projects etc. should be strengthened as it was not adequate to ensure the maximum utilization and faster recovery of the disbursements to SCAs.</li> </ul>
29.	National Scheduled Tribed Finance and Development Corporation	A sum of ₹65.79 crore lying unutilized with various State Channelising Agencies out of the total disbursement accumulated over years was subject to reconciliation.

30.	National Textile Corporation Limited	MAT credit entitlement of ₹17.00 crore taken by the company during the year and cumulative MAT Credit Entitlement of ₹92.53 crore shown as claimable was not in accordance with Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income Tax Act, 1961 issued by the ICAI, since no convincing evidence was available that the Company will pay normal income tax during the specified period and will be able to claim MAT Credit entitlement.
31.	New Mangalore Port Road Company Limited	The asset amounting to ₹245.89 crore had not been capitalized though out of total 37.00 km of road, 34.98 km had been taken over on 30 May 2012 from the contractor. Contractor's defect liability period had started since then and the road was capable of generating revenue though the same could not be made operational for other reasons. The borrowing cost of ₹12.17 crore and Administrative cost of ₹0.23 crore incurred on 34.98 km road had also not been charged to Statement of Profit & Loss. Accordingly, Capital Work in Progress' would have reduced by ₹258.29 crore and Fixed Assets would have increased by ₹245.89 crore and Shareholders' Fund (Net of Taxes) would have reduced by ₹12.39 crore.
32.	Northern Coalfields Limited	In accordance with the Government directives, the assets and liabilities of Singrauli division of Central Coalfields Limited as on 01 April 1986 were taken over at Net Value by the company. The legal formalities for transfer of such assets and liabilities to the company remained to be completed.
33.	Oriental Insurance Company Limited	Claims of ₹399.24 crore relating to one party were repudiated in the earlier year based on Survey Report/Legal opinion. The affected banks had preferred legal action against the repudiation. The company had not made any provision in this regard as per Accounting Policy of the Company.
34.	PEC Limited	The Company had accounted for revenue during the year aggregating to ₹43.34 crore from two associates pertaining to Iron Ore exports against its accounting policy.
35.	Railtel Corporation of India Limited	Amount of ₹106.13 crore had been shown as receivable and ₹82.69 crore had been shown as payable to Ministry of Railways on various accounts. In absence of balance confirmation/reconciliation reliability/ adjustability of the same could not be commented upon.
36.	Richardson and Cruddas (1972) Limited	<ul style="list-style-type: none"> <li>• The financial statements of the Company had been prepared on a going concern basis, notwithstanding the fact that its net worth was completely eroded. The appropriateness of the going concern basis was inter-alia dependent on the infusion of requisite funds for meeting its obligations, rescheduling/ restructuring of debts. The Company might not be able to continue its operational existence and adjustment would have to be made to the carrying value of its assets and liabilities.</li> <li>• In respect of residential flats at Ghatkopar, no title documents were available on the ownership and nature of holding.</li> </ul>
37.	SAIL Refractory Company Limited	No provision had been made for liability of Employee Benefits Expense of ₹1.29 crore with regard to executives working on deputation from Steel Authority of India Limited.
38.	Security Printing & Minting Corporation of India Limited	<ul style="list-style-type: none"> <li>• The company had made provision of ₹21.44 crore as rate difference taken on sales of coins up to Financial Year 2009-10. The same has been shown under the head other expenses. However, no provision</li> </ul>

		<p>for rate difference on the sale of coins of ₹130.92 crore pertaining to financial year ended 31 March 2011 and of ₹18.07 crore pertaining to financial year ended 31 March 2012 has been made. Similarly no provision with regard to excess rate difference of ₹121.45 crore on sale of bank notes raised during the financial year ended 31 March 2012 had been made.</p> <ul style="list-style-type: none"> <li>• The sales price of Postal Stationary being billed was not as per the rates determined by the Cost Accounting Branch in 2006-07. To that extent, the Sales as well the balance of trade receivables were subject to acceptance by the Trade customers.</li> </ul>
39.	State Farms Corporation of India Limited	<ul style="list-style-type: none"> <li>• Undistributed amount of subsidy for ₹5.80 crore pending since 2009 should be refunded to Government (pending for more than 3 years) as various farmers registered with the Corporation not complying with norms of the Corporation and this created doubt of their actual existence.</li> <li>• The Corporation has not made proper disclosure as required by Revised schedule VI regarding the dues of Micro &amp; Small Enterprises which were registered under Micro, Small &amp; Medium Enterprises Act 2006.</li> <li>• The Corporation has taken land for cultivation purpose at Farms level from respective State Governments/Central Government; however the corporation was not in possession of any documents/ lease deed/ agreements for such right to use.</li> </ul>
40.	STCL Limited	<ul style="list-style-type: none"> <li>• The company had negative net worth.</li> <li>• The trade receivables loans and advances to the extent of ₹1220.14 crore were doubtful.</li> <li>• Consolidated Financial Statements with respect to joint venture investment in “NSS Satpura Agro Development Company Limited” had not been prepared.</li> </ul>
41.	The Handicrafts & Handlooms Exports Corporation of India Limited	<ul style="list-style-type: none"> <li>• In respect of bullion business, trade receivables for ₹43.46 crore were appearing in the balance sheet against the policy of Cash and Carry in accordance with the Bullion Agreement, which needs to be reconciled.</li> <li>• In respect of mesne profit determined by Hon'ble Bombay High Court for ₹120 per sq ft p.m. along with Interest at the rate of 6 <i>per cent</i> per annum to be paid within 3 months and as upheld against the Corporation by Hon'ble Supreme Court of India, the Corporation had made provision only to the extent of ₹63.50 per sq.ft. p.m. the balance amount for ₹1.44 crore towards mesne profit and ₹0.62 crore towards interest had been shown under contingent liability.</li> </ul>
42.	Triveni Structural Limited	<p>Although the accounts of the company had been prepared on going concern basis, in view of the BIFR order and adverse financial operational indicators, there is doubt that the company would continue as going concern in future.</p>
43.	Tungabhadra Steel Products Limited	<p>The accounts of the company had been compiled based on the assumption that the Company will continue as a going concern. The accumulated loss of ₹379.40 crore had exceeded the net-worth of ₹8.44 crore and had suffered cash loss during the year and in the immediately preceding financial year. The company was a “sick industrial company” within the meaning of clause (O) of sub-section (1) of Section 3 of the Sick Industrial Companies (Special Provisions Act), 1985. The company had made a reference to the Board of Industrial and Financial Reconstruction (BIFR) during 2004-05. Thus, the company's ability to continue as a going concern was in doubt and</p>

		would depend upon any revival programme by BIFR/Government.
44.	Utkal Ashok Hotel Corporation Limited	The company was not depositing Employee provident fund and Employee State Insurance regularly.
45.	Western Coalfields Limited	As per the policy of the company only such individual prior-period items which exceeded ₹10 lakh each were accounted as Prior-period items and rest of the items were taken as current year's expenditure/income. The policy was contrary to AS-5.

## 2.9 Observations reported by the statutory auditors in compliance with directions issued by the CAG under Section 619(3) (a) of the Companies Act, 1956.

Under section 619 (3) (a) of the Companies Act, 1956, the Comptroller and Auditor-General of India shall have power to direct the manner in which the company's accounts shall be audited by the auditor appointed in pursuance of sub-section (2) of section 619 and to give such auditor instructions in regard to any matter relating to the performance of his functions.

In compliance with the directions issued by the CAG Under section 619 (3) (a) of the Companies Act, 1956, significant observations were made by statutory auditors in their supplementary reports. The number of companies where statutory auditors had observed deficiencies and had highlighted the need for improvement are given in **Appendix X to XIX**. Areas of the Observation along with number of Companies involved is depicted below.

Sl. No.	Area of Observation	Number of companies
1.	Accounting Policies and Practices (Deficient accounting policies and practices)	10
2.	Business Risk (Procedure for identification of business risk was either inadequate or not in existence)	22
3.	System of Accounts and financial Control (System of accounts and financial control are required to be strengthened)	70
4.	Assets (including Inventory) (Economic Order Quantity, ABC Analysis, system of physical verification or maintenance of inventory was not adequate/deficient)	71
5.	Internal Audit System (Internal audit system needs to be strengthened)	35
6.	EDP Audit (Proper security policy for software/hardware, IT strategy/plan needs improvement)	67
7.	Costing System (Absence of formal cost policy or existing cost policy not effective)	20
8.	Awards and Execution of Contracts (Monitoring and adjusting advances to contractors and suppliers requires to be strengthened)	12
9.	Confirmation of Balances of Debtors and Creditors (Deficient system of obtaining confirmation of balances of debtors/creditors)	27
10.	Fraud and Risk (Inefficient fraud risk policy/whistle blowing policy)	104

## 2.10 Internal control over financial reporting

Internal control is the process designed and implemented by those charged with governance and management to provide reasonable assurance about the achievement of the entity's objective with regard to reliability of financial reporting, effectiveness and efficiency of operations, compliance with applicable laws and regulations and checking fraud and misappropriation.

Internal control measures may vary with the size and complexity of the organisation. Effective and efficient internal control measures ensure that

- ❖ the financial statements prepared give a true and fair view and
- ❖ the degree of reliance that a statutory auditor can place on the financial statements for the purpose of reporting.

In accordance with the directions issued by the CAG under Section 619(3) (a) of the Companies Act, 1956, the statutory auditors are required to submit a report on the adequacy or otherwise, of internal control measures followed by the Company and to suggest improvement, if any, in the areas of management, safeguarding and verification of fixed and current assets including debtors, cash and bank balances.

The deficiencies reported by the statutory auditors were with regard to

- improper maintenance of fixed assets register,
- non-existence of investment policy,
- non-creation of separate vigilance department and
- non-fixation of inventory stock holding norms in the government companies including deemed government companies etc

The details regarding lack of internal control in the various companies are given in **Appendix-XX**. Area of deficiency along-with the number of companies involved is depicted below:

Sl. No.	Area of Deficiency	Number of companies
1	Fixed Assets	2
2	Internal Procedures and Operational Efficiency	11
3	Investment	3
4	Inventory	3
5	Internal Audit	9
6	IT Policy	2
7	Vigilance	10

# Corporate Governance

## 3.1 Corporate Governance

Corporate Governance is a system of structuring, operating and controlling an organisation with a view to achieving long term strategic goals to satisfy the stakeholder (shareholders, employees, customers, suppliers, government and community) and complying with the legal and regulatory requirements. Corporate Governance is a way of directing and controlling companies. It is concerned with the morals, ethics, values, parameters, conduct and behaviour of the company and management. It is the system by which companies are directed and controlled by the management in the best interest of the shareholders and other stakeholders ensuring greater transparency and better and timely financial reporting. The absence of good governance structures and lack of adherence to the governance principles increase the risk of corruption and misuse of entrusted power by the management in public sector.

### 3.1.1 Corporate Governance in India

The direction of Corporate Governance initiatives in India has been dictated mainly by the Companies Act, 1956, Securities and Exchange Board of India (SEBI) and Department of Public Enterprises (DPE). While the various amendments to the Companies Act, 1956 gave the governance direction to the companies in the country as a whole, the DPE had issued guidelines on Corporate Governance for Central Public Sector Enterprises (CPSEs) providing the path for governance initiatives in the public sector.

### 3.1.2 DPE guidelines on Corporate Governance for Central Public Sector Undertakings

The DPE issued guidelines on Corporate Governance in November 1992 on the inclusion of non – official directors on the Board of Directors. DPE issued further guidelines in November, 2001 providing for inclusion of independent directors on the Board of Directors. To bring in more transparency and accountability in the functioning of CPSEs, the government in June, 2007 introduced the guidelines on Corporate Governance for CPSEs. These guidelines were voluntary in nature. These guidelines were implemented for an experimental period of one year. On the basis of the experience gained during this period, it was decided to modify and reissue the DPE guidelines in May, 2010. These guidelines have been made mandatory and applicable to all CPSEs. The guidelines issued by DPE covered the areas of composition of Board of Directors, composition and functions of Board committees like Audit Committee, Remuneration committee, details on subsidiary companies, disclosures, reports and the schedules for implementation. All references to DPE guidelines in this chapter refer to the DPE guidelines issued in May, 2010 which are mandatory to all CPSEs.

### 3.1.3 Provisions of the Companies Act, 1956 with regard to Corporate Governance

The Companies Act, 1956 does not have any direct provisions regarding Corporate Governance but different provisions of the Companies Act, 1956 prescribe certain practices that go in building a robust corporate governance structure. Some of the provisions of the Companies Act, 1956 are indicated below:

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- Section 217 (2AA) made applicable with effect from December, 2000 provides for Directors' Responsibility Statement as part of the Board's Report indicating that the applicable Accounting Standards have been followed in the preparation of the accounts and reporting the material departures there from, that the companies follow their accounting policies consistently and that all the accounting records are maintained as per the requirements of the Companies Act, 1956.
- Section 292A made applicable with effect from December, 2000 provides for the constitution of Audit Committee as a Committee of the Board in every public company having a paid up capital of not less than ₹ 5 crore. The terms of reference of the Audit Committee include all matters related to financial reporting process, internal control and risk management system of the company, overseeing the audit process and performing other duties and responsibilities as assigned by the Board.
- Section 299 of the Act requires every director of a company to make disclosure, at the Board meeting, of the nature of his concern or interest in a contract or arrangement (present or proposed) entered by or on behalf of the company. The company is also required to record such transactions in the Register of Contract under section 301 of the Act.

### 3.1.4 SEBI guidelines on Corporate Governance

The Securities and Exchange Board of India (SEBI) vide its circular dated 21 February 2000 introduced a new clause 49 in the Listing agreement. Clause 49 of the Listing Agreement was amended in October 2004 and the revised clause was made effective from 1 January 2006. Clause 49 of the listing agreement provides for the composition of the Board of Directors, the remuneration of the non – executive directors, composition and functions of the Audit Committee, role of the Board of Directors and Audit Committee of a holding company *vis-a-vis* the subsidiary, Disclosures and Compliance reports among other things.

### 3.1.5 Review of compliance by selected CPSEs of the Corporate Governance provisions

As on 31 March 2013, there were 525 Central Government Public Sector Enterprises (CPSEs) under the audit jurisdiction of the Comptroller and Auditor General of India. These included 358 government companies, 161 deemed government companies and six statutory corporations. Majority of these CPSEs, including Maharatnas, Navratnas and Miniratnas are earning profit and have improved their financial performance over the years. In the context of the policy of the government to grant more autonomy to the CPSEs, Corporate Governance has become even more important. Under the Maharatna Scheme, CPSEs are expected to expand international operations and become global giants, for which effective Corporate Governance is imperative.

For the purpose of the review, an assessment framework was prepared based on the provisions contained in the Companies Act, 1956, guidelines issued by the SEBI and DPE. The assessment framework consists of specific questions regarding the composition and functions of the Board of Directors, code of conduct of Board members, composition and the terms of reference of Audit Committees etc.

This year, CPSEs under the Ministry of Chemicals and Fertilizers, Ministry of Defence, Ministry of Steel and Ministry of Shipping have been selected for the purpose of reviewing their adherence with the Corporate Governance provisions reflected in their assessment framework. The review covered **45 companies** under the jurisdiction of the aforesaid four ministries. The period of one year ended March, 2013 was covered in the review. A list of these companies is given in the **Appendix - XXI**. The findings of the review are presented in the following paragraphs.

## 3.2 Board of Directors

### 3.2.1 Government Nominee Directors

DPE guidelines stipulated that Government Nominee Directors should not exceed one-sixth of the actual strength of the Board of Directors and it is preferable to have only one representative on the Board. However, in no case, they should exceed two. In the following companies, Government Directors were more than two in number:

Sl. No.	Name of the CPSEs	No. of Government Nominee Directors
1	Fertilizer Corporation of India Limited	4
2	Karnataka Antibiotics and Pharmaceuticals Limited	5
3	Rajasthan Drugs and Pharmaceuticals Limited	7
4	The Fertilizer and Chemicals Travancore Limited	3

### 3.2.2 Independent Directors

The Board is the most significant instrument of Corporate Governance. The presence of independent representatives on the Board, capable of challenging the decisions of the management, is widely considered as a means of protecting the interests of shareholders and other stakeholders. In terms of Clause 49 (I) (A) (ii) of listing agreement and the DPE guidelines, where the Chairman of the Board is a non-executive director, at least one-third of the Board should comprise independent directors and in case he is an executive director, at least half of the Board should comprise independent directors. The nominee directors are not considered as independent directors.

**3.2.2.1** The review of composition of the Board of Directors of the reviewed companies revealed that the following companies did not have the required number of independent directors on their Board:

Sl. No.	Name of the CPSEs	Required	Actual
1	Bharat Dynamics Limited	5	3
2	Bharat Electronics Limited	8	7
3	Brahmaputra Crackers and Polymers Limited	5	2
4	Brahmaputra Valley Fertilizer Corporation Limited	4	1
5	Dredging Corporation of India Limited	4	3
6	Ennore Port Limited	4	3
7	Ferro Scrap Nigam Limited	2	1
8	Garden Reach Ship Builders & Engineering Limited	4	3
9	Goa Shipyard Limited	4	3
10	Hindustan Aeronautics Limited	7	4
11	Hindustan Antibiotics Limited	2	1
12	Hindustan Fluorocarbons Limited	3	1
13	Hindustan Organic Chemicals Limited	4	1
14	Hindustan Shipyard Limited	5	2
15	Hindustan Steel Works Construction Company Limited	2	1
16	KIOCL Limited	4	2
17	Madras Fertilizers Limited	4	3
18	Mazagon Dock Limited	5	4
19	MECON (India) Limited	5	3
20	Mishra Dhatu Nigam Limited	4	3
21	MSTC Limited	4	3
22	National Fertilizers Limited	3	1
23	Steel Authority of India Limited	8	7

3.2.2.2 In respect of following CPSEs, there were no independent directors on the Board.

Sl. No.	Name of the CPSEs
1	BEL Optronics Devices Limited
2	Bengal Chemicals and Pharmaceuticals Limited
3	Central Inland Water Transport Corporation Limited
4	Fertilizer Corporation of India Limited
5	Hindustan Fertilizer Corporation Limited
6	Hindustan Insecticides Limited
7	Indian Drugs and Pharmaceutical Limited
8	Karnataka Antibiotics and Pharmaceuticals Limited
9	Projects & Development India Limited
10	Rajasthan Drugs and Pharmaceuticals Limited
11	Rashtriya Chemicals and Fertilizers Limited
12	SAIL Refractory Company Limited
13	The Fertilizer and Chemicals Travancore Limited

### 3.2.3 Non-executive Directors on the Board

Clause 49 (I) (A) (i) of listing agreement and para 3.1 and 3.2 of DPE guidelines stipulate that the Board of Directors of the company shall have an optimum combination of executive and non-executive directors/functional and non – functional directors with not less than fifty *per cent* of the Board of Directors comprising non-executive directors. In the following companies, the non-executive directors constituted less than 50 *per cent* of the total Board strength.

Sl. No.	Name of the CPSEs	Required	Actual
1	Hindustan Aeronautics Limited	7	6
2	Hindustan Insecticides Limited	3	2
3	Hindustan Organic Chemicals Limited	4	3
4	Hindustan Shipyard Limited	5	4
5	Rashtriya Chemicals and Fertilizers Limited	3	2

### 3.2.4 Information on activities and affairs of the company

DPE guidelines and clause 49 of the listing agreement have prescribed the minimum information about the activities and affairs of the company that should be furnished to the Board. Such information includes annual operating plans, budgets, quarterly results, minutes of audit committee, information on recruitment and remuneration of senior level officers just below Board level, details of joint venture, foreign exchange *etc.* In respect of the following companies, annual operating plans, capital and revenue budgets and updates were not furnished to the Board:

Sl. No.	Name of the CPSEs
1	Eastern Investment Limited
2	Fertilizer Corporation of India Limited
3	Hindustan Antibiotics Limited
4	Hindustan Steel Works Construction Company Limited
5	Indian Drugs and Pharmaceutical Limited

### 3.2.5 Risk Management

Enterprise risk management helps management in managing the risk and avoiding damage to the entity's reputation and associated consequences. Considering the significance of risk management in the scheme of corporate management strategies, its oversight should be one of the main responsibilities of the Board/Management. DPE Guidelines emphasize that the Board should ensure the integration and alignment of the risk management system with the corporate and operational objectives and also that risk management is undertaken as a part of normal business practice and not as a separate task at set times. In respect of the following companies, risk policy is yet to be evolved.

Sl. No.	Name of the CPSEs
1	Bharat Dynamics Limited
2	Eastern Investment Limited
3	Ennore Port Limited
4	Fertilizer Corporation of India Limited
5	Hindustan Aeronautics Limited
6	Hindustan Antibiotics Limited
7	Hoogly Dock and Port Engineers Limited
8	SAIL Refractory Company Limited
9	Sethusamudram Corporation Limited
10	Vignyan Industries Limited

### 3.2.6 Filling-up the posts of directors – functional, non-functional, independent

Timely filling up of vacancies in the posts of Directors ensures the availability of required skill and expertise in the management of the company. Any delay in filling of vacancies may hamper the effectiveness of the decision making process. In respect of following companies there was delay of 6 months or more in filling the posts of directors-functional, non-functional, independent etc., as on 31.03.2013.

Sl. No.	Name of the CPSEs	Name of the post	No of months
1	BEL Optronics Devices Limited	Director (Finance)	7
2	Bharat Dynamics Limited	Director (Technical)	7
3	Bharat Electronics Limited	Director (Finance)	10
		2 Independent Directors	6
4	Brahmaputra Crackers and Polymers Limited	Director (Finance)	13
5	Brahmaputra Valley Fertilizer Corporation Limited	Regular Chairman & Managing Director	16
		Director (Finance)	9
6	Dredging Corporation of India Limited	2 Independent Directors	24
		One Government Director	12
7	Ferro Scrap Nigam Limited	Managing Director	7
		Independent Director	8
8	Garden Reach Ship Builders & Engineering Limited	Director (Finance)	10
9	Hindustan Aeronautics Limited	Director (Corporate Planning & Marketing)	18

10	Hindustan Insecticides Limited	Independent Directors	Not filled since May 1989
11	Hindustan Shipyard Limited	Independent Directors	6
12	Hindustan Steel Works Construction Company Limited	One Independent Director	9
13	KIOCL Limited	4 Independent Directors	7
14	Rashtriya Chemicals and Fertilizers Limited	Director (Technical)	6
		Director (Marketing)	21
		Independent Directors	7 to 34
15	The Fertilizer and Chemicals Travancore Limited	Independent Directors	13

### 3.3 Audit Committee

**3.3.1** Clause 49 (II) (A) of listing agreement and Chapter 4 of DPE guidelines stipulate that, there shall be an Audit committee with a minimum of three directors as members of which two-thirds shall be independent Directors. However, **Indian Drugs and Pharmaceuticals Limited** had not formed an Audit Committee, despite having paid up capital of more than ₹ 5 crore, in violation of the DPE guidelines.

#### 3.3.2 Composition of Audit Committee

In respect of the following companies, two-thirds of the members of the Audit Committee are not Independent Directors as required:

Sl. No.	Name of the CPSEs
1	BEL Optronics Devices Limited
2	Bengal Chemicals and Pharmaceuticals Limited
3	Brahmaputra Valley Fertilizer Corporation Limited
4	Central Inland Water Transport Corporation Limited
5	Fertilizer Corporation of India Limited
6	Hindustan Fertilizers Corporation Limited
7	Hindustan Fluorocarbons Limited
8	Hindustan Insecticides Limited
9	Hindustan Organic Chemicals Limited
10	Karnataka Antibiotics and Pharmaceuticals Limited
11	Madras Fertilizers Limited
12	National Fertilizers Limited
13	Projects & Development India Limited
14	Rashtriya Chemicals and Fertilizers Limited
15	The Fertilizer and Chemicals Travancore Limited

#### 3.3.3 Chairman of the Audit Committee

As per clause 49 (II) (A) (iii) of the listing agreement and DPE guidelines, the Chairman of the Audit committee shall be an independent director. In the following cases, the Chairman of the Audit committee was not an independent director:

Sl. No.	Name of the CPSEs
1	BEL Optronics Devices Limited
2	Fertilizer Corporation of India Limited
3	Hindustan Antibiotics Limited
4	Hindustan Fertilizers Corporation Limited
5	Hindustan Insecticides Limited
6	Hindustan Organic Chemicals Limited
7	Karnataka Antibiotics and Pharmaceuticals Limited
8	Madras Fertilizers Limited
9	Projects & Development India Limited
10	Rashtriya Chemicals and Fertilizers Limited
11	The Fertilizer and Chemicals Travancore Limited

3.3.4 The Company Secretary did not act as the secretary to the Audit Committee in respect of following companies as required vide clause 49 (II) (A) (vi) of the listing agreement:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Central Inland Water Transport Corporation Limited

3.3.5 The terms of reference of the Audit Committee should be in writing and should clearly articulate the role and the specific responsibilities of the Audit Committee. In respect of **Hindustan Antibiotics Limited**, no terms of reference were specified for Audit Committee.

3.3.6 It is a good practice to issue appointment letters to the members of Audit Committee which clearly sets out their appointment and purpose, commitment required, remuneration, appraisal, support and training that they will receive, expected conduct, duration of appointment and how often it may be renewed and termination conditions. This good practice was being followed in following companies:

Sl. No.	Name of the CPSEs
1	Hindustan Steel Works Construction Company Limited
2	Madras Fertilizers Limited
3	MSTC Limited
4	Rashtriya Ispat Nigam Limited
5	Sethusamudram Corporation Limited

### 3.3.7 Meetings of Audit committee

Clause 49 II (B) of Listing Agreement and Chapter 4 of DPE guidelines (para 4.4) require that the Audit Committee should meet at least four times in a year and not more than four months shall elapse between two meetings. During review, it was noticed that in respect of following companies, there were less than four meetings in the year 2012-13:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Fertilizer Corporation of India Limited
3	Hindustan Antibiotics Limited
4	Hindustan Fertilizers Corporation Limited
5	Hoogly Dock and Port Engineers Limited

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6	Karnataka Antibiotics and Pharmaceuticals Limited
7	Mishra Dhatu Nigam Limited
8	Projects & Development India Limited
9	Sethusamudram Corporation Limited

**3.3.8** In the following companies, the gap between two audit committee meetings exceeded four months:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Ferro Scrap Nigam Limited
3	Fertilizer Corporation of India Limited
4	Hindustan Fertilizers Corporation Limited
5	Hindustan Insecticides Limited
6	Hindustan Organic Chemicals Limited
7	Hindustan Steel Works Construction Company
8	Karnataka Antibiotics and Pharmaceuticals Limited
9	MOIL Limited
10	MSTC Limited

### 3.3.9 Adequacy of internal audit function

As per clause 49 (II) (D) (7) and DPE guidelines, the Audit Committee should review the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit. In the following companies, the audit committee has not reviewed the internal audit functions:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Bharat Dynamics Limited
3	Dredging Corporation of India Limited
4	Fertilizer Corporation of India Limited
5	Hindustan Aeronautics Limited
6	Hindustan Antibiotics Limited
7	Karnataka Antibiotics and Pharmaceuticals Limited

**3.3.10** It is also the responsibility of the Audit committee to hold discussion with internal auditors and/or auditors on any significant findings and follow up there on. It was observed that, in the following companies, the audit committee has not conducted any discussion with internal auditors:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Fertilizer Corporation of India Limited
3	Hindustan Aeronautics Limited
4	Hindustan Antibiotics Limited
5	Hindustan Fertilizers Corporation Limited

### 3.3.11 Whistle Blower Mechanism

Clause 49 II (D) (12) of the Listing Agreement and Para 4.2.12 of DPE guidelines require the Audit Committee to review the functioning of the 'Whistle Blower Mechanism' in case the same exists in the company. The Listing Agreement contemplates that the company may establish a mechanism for employees to report to the management concerns about unethical behaviour, actual or suspected fraud or violation of the company's code of conduct or ethics policy. This mechanism could also provide for adequate safeguards against victimisation of employees who avail of the mechanism and also provide for direct access to the Chairman of the Audit Committee in exceptional cases. Once established, the existence of the mechanism may be appropriately communicated within the organization. In the following companies, there was no whistle blower mechanism:

Sl. No.	Name of the CPSEs
1	BEL Optronics Devices Limited
2	Bengal Chemicals and Pharmaceuticals Limited
3	Bharat Electronics Limited
4	Central Inland Water Transport Corporation Limited
5	Fertilizer Corporation of India Limited
6	Garden Reach Ship Builders & Engineering Limited
7	Goa Shipyard Limited
8	Hindustan Antibiotics Limited
9	Hindustan Organic Chemicals Limited
10	Hoogly Dock and Port Engineers Limited
11	Indian Drugs and Pharmaceuticals Limited
12	Karnataka Antibiotics and Pharmaceuticals Limited
13	Mazagon Dock Limited
14	MECON (India) Limited
15	MOIL Limited
16	Projects & Development India Limited
17	Rajasthan Drugs and Pharmaceuticals Limited
18	Rashtriya Ispat Nigam Limited
19	SAIL Refractory Company Limited
20	Sethusamudram Corporation Limited
21	Vignyan Industries Limited

**3.3.12** In some of the companies, though whistle blower mechanism exists, the Audit committee did not review it.

Sl. No.	Name of the CPSEs
1	BEML Limited
2	Bharat Dynamics Limited
3	Cochin Shipyard Limited
4	Dredging Corporation of India Limited
5	Ferro Scrap Nigam Limited
6	Hindustan Aeronautics Limited
7	Hindustan Steel Works Construction Company Limited
8	The Fertilizer and Chemicals Travancore Limited

### 3.3.13 Review of fixation of audit fees

As per Para 4.2.2 of DPE guidelines, Audit Committee should recommend the fixation of audit fees of the Statutory Auditors' to the Board of Directors. In the case of following companies the Audit Committee did not recommend the fixation of audit fee:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Central Inland Water Transport Corporation Limited
3	Fertilizer Corporation of India Limited
4	Hindustan Antibiotics Limited

### 3.3.14 Discussion with Statutory Auditors

Clause 49 (II) (D) and para 4.2.10 of DPE guidelines provide that Audit Committee should hold discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern. In respect of the following Companies, the audit committees did not hold the discussions:

Sl. No.	Name of the CPSEs	Which discussion not held
1	BEL Optronics Devices Limited	Both pre-audit and post audit discussions
2	Bengal Chemicals and Pharmaceuticals Limited	Both pre-audit and post audit discussions
3	Brahmaputra Crackers and Polymers Limited	Pre-audit discussion
4	Dredging Corporation of India Limited	Both pre-audit and post audit discussions
5	Ferro Scrap Nigam Limited	Both pre-audit and post audit discussions
6	Fertilizer Corporation of India Limited	Both pre-audit and post audit discussions
7	Goa Shipyard Limited	Both pre-audit and post audit discussions
8	Hindustan Fertilizers Corporation Limited	Pre-audit discussion
9	Hindustan Shipyard Limited	Pre-audit discussion
10	Hindustan Steel Works Construction Company Limited	Pre-audit discussion
11	Karnataka Antibiotics and Pharmaceuticals Limited	Both pre-audit and post audit discussions
12	KIOCL Limited	Pre-audit discussion
13	Mazagon Dock Limited	Pre-audit discussion
14	The Fertilizer and Chemicals Travancore Limited	Pre-audit discussion

### 3.3.15 Progress of Expansion Projects

One of the prime responsibilities of the Audit Committee is the oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible. The Audit Committee needs to have first hand knowledge of the ongoing projects in the company to carry out its functions effectively. In view of this, the Audit Committee has to make a periodical review on progress of expansion projects, joint ventures, Special Purpose Vehicles and take to the notice of the Management, deficiencies, if any and subsequently monitor the action taken. In respect of following companies, the audit committees have not carried out any such exercise:

Sl. No.	Name of the CPSEs
1	BEML Limited
2	Bharat Electronics Limited
3	Garden Reach Ship Builders & Engineering Limited
4	Goa Shipyard Limited
5	Hindustan Aeronautics Limited

6	Mishra Dhatu Nigam Limited
7	MOIL Limited
8	National Fertilizers Limited
9	Steel Authority of India Limited

### 3.4 Code of Conduct for all Board Members

Clause 49 (I) (D) of the listing agreement and Para 3.4 of DPE guidelines stipulate that the Code of conduct for all Board members should be posted on the website of the Companies and all Board Members and senior management personnel shall affirm compliance with the code on annual basis. The code of conduct was not posted on website by following companies:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Central Inland Water Transport Corporation Limited
3	Fertilizer Corporation of India Limited
4	Hindustan Fertilizers Corporation Limited*
5	Hindustan Insecticides Limited
6	Hindustan Organic Chemicals Limited
7	Hoogly Dock and Port Engineers Limited
8	Indian Drugs and Pharmaceuticals Limited
9	Mazagon Dock Limited
10	Rajasthan Drugs and Pharmaceuticals Limited
11	SAIL Refractory Company Limited*
12	Sethusamudram Corporation Limited
13	Vignyan Industries Limited

**3.4.1** In respect of the following companies, annual affirmation on the code of conduct has not been recorded by the company:

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Central Inland Water Transport Corporation Limited
3	Hindustan Organic Chemicals Limited
4	Indian Drugs and Pharmaceuticals Limited
5	SAIL Refractory Company Limited

### 3.5 Remuneration Committee for performance related pay

Chapter 5 of DPE guidelines contemplates that each CPSE shall constitute a Remuneration Committee comprising at least three Directors, all of whom should be part-time Directors (i.e. Nominee Directors or Independent Directors). The Committee should be headed by an Independent Director. CPSE will not be eligible for performance related pay unless the Independent Directors are on its Board. Remuneration Committee will decide the annual bonus/variable pay pool and policy for its distribution across the executives and non unionized

\* Company stated that they do not have a web-site.

supervisors, within the prescribed limits. In the following companies there is no remuneration committee.

Sl. No.	Name of the CPSEs
1	Bengal Chemicals and Pharmaceuticals Limited
2	Fertilizer Corporation of India Limited
3	Hindustan Antibiotics Limited
4	Hindustan Insecticides Limited
5	Hindustan Organic Chemicals Limited
6	Hoogly Dock and Port Engineers Limited
7	Karnataka Antibiotics and Pharmaceuticals Limited
8	Rashtriya Chemicals and Fertilizers Limited
9	SAIL Refractory Company Limited
10	Sethusamudram Corporation Limited
11	The Fertilizer and Chemicals Travancore Limited
12	Vignyan Industries Limited

### 3.6 Conclusion:

From the above, it can be seen that some CPSEs are not following the DPE guidelines on Corporate Governance inspite of the guidelines being made mandatory. It is seen that many companies do not have adequate representation of independent directors on their Boards. Vacancies on the Board of Directors had not been filled up in time.

The functioning of the Audit Committees generally was not as envisaged by the guidelines. The Audit Committees of a number of companies had not reviewed the adequacy of internal audit, had not held discussions with statutory auditors and had not reviewed the progress of expansion projects, all of which were necessary for financial reporting purposes. A number of companies had also not put a whistle blower mechanism in place.

Most of the companies have also not constituted remuneration committees and risk management committees which are essential for better functioning of the company.

### 3.7 Recommendations:

The following recommendations are made to improve the quality of corporate governance in CPSEs:

- **Since the power of appointment of directors vests with the Government, induction of the requisite number of independent directors on the Board should be ensured in the CPSEs;**
- **Compliance of DPE guidelines may be monitored by the Administrative Ministries of the CPSEs.**

# Convergence of Indian Accounting Standards with IFRS

## 4.1 Introduction

### 4.1.1 Recognition for convergence in India

The Ministry of Corporate Affairs (MCA) reported on 13 May 2008 that the initiative for harmonization of the Indian Accounting Standards with International Financial Reporting Standards (IFRS), which was taken up in 2001 and implemented through notification of accounting standards in 2006, would be continued by the Government with the intention of achieving convergence with IFRS by 2011. A revised road map was under consideration of MCA.

## 4.2 Convergence process in India

### 4.2.1 Administrative Ministry

In India, the process of convergence with IFRS has been primarily carried out by MCA through wide ranging consultative and participative exercise with all the concerned stakeholders.

### 4.2.2 Road-Map

A Core Group was constituted in July, 2009 under the Chairmanship of Secretary, MCA to prepare a road-map for convergence with representatives from Regulatory Bodies (Reserve Bank of India, CAG, Securities and Exchange Board of India, Insurance Regulatory & Development Authority, Pension Fund Regulatory and Development Authority), Ministry of Finance, The Institute of Chartered Accountants of India (ICAI), Chambers & Industry bodies and experts. The Core Group was supported by two sub-groups. The Core Group had communicated the changes required to be carried out by various regulators as well as the road-map for implementation of the converged Accounting Standards (Ind-AS) in phases. As per the road-map announced by MCA in March 2010, the Ind-AS were to be applied to specified class of companies in phases beginning with the financial year 1 April 2011. The Ind-AS was to be applicable for both stand-alone and consolidated financial statements.

### 4.2.3 Notification of Ind-AS

As many as 35 redrafted converged Accounting Standards (termed as 'Ind-AS') were hosted by the MCA on its website in February 2011, after due vetting by the Legislative Department of the Ministry of Law and Justice. However, the date of implementation of the Ind-AS was yet to be notified. The Ind-AS had gone through the process of preparation of draft by the ICAI, approval by National Advisory Committee on Accounting Standards (NACAS), examination by a Technical Committee in MCA, approval of the Minister, MCA and vetting by Legislative Department of Ministry of Law and Justice.

#### 4.2.4 Changes in Corporate Laws

In February 2011, MCA notified the revised Schedule VI to the Companies Act 1956 which contained modifications that might be required to implement the Ind-AS e.g. grouping of assets and liabilities has been made as 'Current' and 'Non-Current'.

A new Companies Act 2013 has been enacted in August 2013. The Act specifies that the financial statements shall comply with accounting standards notified by Central Government and shall be in form or forms as may be provided for class or classes of companies. This would facilitate implementation of the Ind-AS in phases.

Fair valuation of assets and liabilities being the most important aspect of IFRS, the new Companies Act contains relevant section for the valuation by registered valuers, as also the responsibilities of valuers.

#### 4.2.5 International co-operation

MCA entered into a Memorandum of Understanding (MOU) with Japan on 26 July 2010 with the aim to have effective sharing of knowledge in the context of convergence with IFRS. As per the MOU, both countries agreed for mutual co-operation mainly through holding of the annual India-Japan IFRS Dialogue for three years from 2010. There were also set up five Joint Working Groups under the MOU: regulators, accounting standard setters, institute of chartered/certified accountants, industry representatives and stock exchanges of both countries to share their knowledge and experience in order to address issues regarding IFRS.

### 4.3 Status of Implementation of Ind-AS

#### 4.3.1 Ind-AS not implemented as per the road-map

Audit observed that MCA could not notify the date of implementation of Ind-AS as per its notified road-map, primarily on grounds of lack of consensus on its implementation. Several other regulatory issues might also have to be addressed, such as the approach to be followed by entities such as banks and insurance.

#### 4.3.2 Modifications in IFRS

Many of the IFRS were undergoing revisions and some new IFRS were under process. This would require revisions/amendments in the notified Ind-AS, as also the notification of new Ind-AS.

#### 4.3.3 Deviations from IFRS

There were certain deviations from IFRS in the Ind-AS notified so far. These deviations could be a matter of concern among international investors/other stakeholders, who might not be satisfied with the deviations. The impact of the deviations needs to be assessed to ensure full benefits of convergence.

#### 4.3.4 Fair market valuation

IFRS uses fair value as a measurement base for valuing most of the items of financial statements. As such, there is need to ensure that there exists a reliable mechanism and infrastructure for determining and verifying the fair value of various assets and liabilities with due accuracy. The convergence can, otherwise, bring subjectivity and volatility to the financial statements.

#### 4.3.5 Preparatory efforts amid uncertainty

Adequate infrastructure, in terms of professional expertise and IT applications, is necessary for smooth transition towards the convergence. Presently, the date of implementation is not clear to the stakeholders. The stakeholders might be delaying their preparatory efforts till the road-map is revised and notified with due certainty.

## Compliance with DPE Guidelines

### 5.1 Introduction

The Bureau of Public Enterprises (BPE) was set up in 1965 to provide policy and overall guidance to the Central Public Sector Enterprises (CPSEs) and act as a centralized coordinating unit facilitating continuous appraisal of the performance of CPSEs. In May 1990, BPE was conferred the status of a full-fledged Department and is now known as the Department of Public Enterprises (DPE) in the Ministry of Heavy Industries and Public Enterprises.

#### Role of DPE in issuing guidelines/directives to CPSEs

- The directions/ instructions are given to CPSEs through Presidential Directives as well as Guidelines issued by Administrative Ministries or DPE.
- **Presidential Directives** are issued by the Administrative Ministries to the concerned CPSEs whenever the situation so warrants and are **mandatory** in nature. For the purpose of maintaining uniformity, such Directives are to be issued in consultation with the DPE if these relate to single CPSE and with the concurrence of the DPE if these are applicable to more than one CPSE.
- **Guidelines** could be issued either by the Administrative Ministries or the DPE as the case may be and are **advisory** in nature. The Board of Directors of the CPSEs will have the discretion not to adopt these guidelines for reasons to be recorded in writing. The Board Resolution on the subject giving the reasons therein is to be forwarded both to the Administrative Ministry concerned as well as to the DPE.

### 5.2 Non-compliance with DPE guidelines

DPE formulates policy guidelines pertaining to CPSEs in areas like performance improvements and evaluation, financial management, personnel management, Board structures, wage settlement, training, industrial relation, vigilance, performance appraisal, etc.

Instances were noticed in Audit wherein the CPSEs had not complied with guidelines issued by DPE. There were 2 Audit Paras, involving 2 CPSEs violating the DPE guidelines, printed in the CAG's Audit Report No.8 of the year 2012-13. These are summed up in the following table:

Sl. No.	Subject Area	Number of			₹ in crore)		No. of cases in which violation continues	₹ in crore)
		Audit Paras	CPSEs	Cases	Monetary Value	Recovery of irregular payment		Subsequent irregular payment
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
1	Excess payment of Performance related pay	1	1	1	43.18	Nil	1	95.60
2	Non-recovery of irregular subsidy extended to employees	1	1	1	3.05	2.43	Nil	Nil
<b>Total</b>		<b>2</b>	<b>2</b>	<b>2</b>	<b>46.23</b>	<b>2.43</b>	<b>1</b>	<b>95.60</b>

### 5.3 Status of 'Follow-up' on non compliance

Audit reviewed the corrective action taken by CPSEs to recover the irregular payments above and issue of directives for future compliance and more importantly, the role played by the DPE in ensuring the recovery of irregular payment and remedial action by CPSEs on audit issues as discussed below:

#### 5.3.1 Excess payment of Performance related pay

While clarifying on the elements of Profit Before Tax (PBT) for computation of performance related pay, DPE recommended (November 2010) that 'the profit of CPSE is expected to come out from the specified objective and core activity and that extra ordinary items like valuation of stock, grant waived by Government, sale of land etc (list of items is not exhaustive) will not be included in calculation of PBT as far as performance related pay is concerned'. Audit observed that this recommendation was violated by one CPSE and an amount of ₹ 43.18 crore for the performance related pay was irregularly paid.

Audit further observed that the CPSE did not recover the irregular payment and made a subsequent irregular payment of ₹ 95.60 crore.

#### 5.3.2 Non-recovery of irregular subsidy extended to employees

DPE guidelines issued in November 2008\* clearly stated that 'with implementation of the 'Cafeteria Approach', all subsidies towards electricity, canteen/meal coupons etc. will stand withdrawn in case of executives'. Audit observed that these guidelines were violated by one CPSE and an amount of ₹ 3.05 crore was irregularly paid. However, the CPSE recovered an amount of ₹ 2.43 crore till July 2013 and also stopped the irregular payment.

### 5.4 Oversight role of DPE

The DPE, being the nodal agency dealing with the affairs of CPSEs, is expected to monitor the adoption of its guidelines by the CPSEs' Boards and also monitor compliance with these guidelines.

\* DPE OM No.2(70)/08-DPE(WC)

Though the DPE guidelines are advisory, for good corporate governance, there should be an appropriate mechanism to enforce accountability of the Administrative Ministries and CPSEs to the compliance to DPE guidelines.

Audit review of the institutional arrangement that DPE has in place to ensure compliance to its guidelines revealed that:

- **DPE did not maintain database as to which of the CPSE Boards adopted its guidelines;**
- **DPE did not have a mechanism to ensure compliance with all its guidelines;**
- **DPE did not write to CPSEs for recovery of irregular payments pointed out by Audit.**

In essence, the role of DPE in ensuring compliance with its own guidelines by CPSEs was not effective.

DPE stated (January 2012) that it was proposing to the Cabinet Secretariat (Secretary, Performance Management) to include 'compliance to DPE guidelines' as mandatory objective in Annual Results Framework Document (RFD) of the Administrative Ministries under which the respective CPSEs fall.

## 5.5 Directives of Parliamentary Standing Committee on Industry

Department-related Parliamentary Standing Committee on Industry in its 216th Report, presented before Parliament on 19-4-2010, recommended that "in order to play a meaningful and effective role in getting the policies and guidelines implemented by the CPSEs, DPE should ask for the compliance Report from the CPSEs about the implementation of the policies and guidelines formulated by it from time to time and separate paragraph thereon may be incorporated in the "Annual Report of DPE".

Accordingly, in July 2010 and June 2011, DPE requested Administrative Ministries to furnish reports regarding compliance of its guidelines by CPSEs by June of every year. DPE introduced compliance with a few of its guidelines as one of the parameters in MoUs of 2012-13, with mandatory weight of 5. However, as per the MoUs guidelines of 2013-14, the compliance will not be a mandatory parameter, but Task Force will have liberty to impose penalty of negative marks upto 5 depending on degree/ seriousness of non-compliance.

## 5.6 Recommendations:

- **DPE should set up suitable institutional arrangement to ensure compliance with all its guidelines for ensuring good corporate governance.**
- **On non-compliance issues reported in Audit, DPE/Administrative Ministries should ensure timely remedial action.**

# Corporate Social Responsibility

## 6.1 Introduction

Corporate Social Responsibility (CSR) is a Company's commitment to operate in an economically, socially and environmentally sustainable manner, while recognizing the interests of its stakeholders.

The Committee of Public Undertakings (COPU) in 1992 examined the issue relating to social obligation of Central Public Sector Enterprises (CPSEs) and observed that "being part of the 'State', every public sector enterprise (PSE) has a moral responsibility to play an active role in discharging the social obligations endowed on a welfare State, subject to the financial health of the enterprise". Based on the recommendation of the COPU, the Department of Public Enterprises (DPE) issued general guidelines in November 1994. These guidelines essentially left it to the Board of Directors of the PSEs to devise socially responsible business practices in accordance with their Articles of Association, under the general guidance of their respective Administrative Ministry/Department.

## 6.2 Salient features of DPE's current guidelines on CSR

DPE issued fresh guideline on the CSR on 9th April 2010 which were specific and comprehensive, and required the business plan under CSR to be integrated with social and environment concerns related to respective CPSE. The guidelines laid stress on the link of CSR with sustainable development and defined CSR as a philosophy wherein organizations served the interest of society by taking responsibility for the impact of their activities on customers, employees, shareholders, communities and the environment in all aspects of their operations.

The guidelines specify the mandate and scope of activities for CSR by the CPSEs and are in the nature of a charter on activities, projects, expenditure, documentation and monitoring of CSR initiatives of CPSEs.

Some important features of the guidelines are detailed below.

- ❖ **CPSEs should consider the parameters specified by DPE for identification of CSR schemes/projects.**
- ❖ **The identified Projects under CSR are to be implemented by specialized agencies and not by its own staff.**
- ❖ **CPSE should set up independent divisions, departments, sections, cell, etc. to deal with CSR activities but salary of the staff will not form part of the CSR budget/expenditure.**
- ❖ **The impact made by CSR activities should be quantified to the best possible extent with reference to baseline data to be created by the CPSEs before start of any CSR project.**

- ❖ Meticulous documentation relating to CSR approaches, policies, programmes, expenditure, procurement, etc. should be prepared and put in public domain (particularly through Internet).
- ❖ Each CPSE should include a separate paragraph/chapter in the Annual Report on implementation of CSR activities/project including facts relating to physical and financial progress.

### 6.3 Monitoring mechanism of CSR activities

A Memorandum of Understanding (MoU) is signed between each CPSE and the concerned Administrative Ministry/Department of Government of India every year.

Audit noticed that in MoU Guidelines prescribed by DPE for the year 2010-11, 2011-12 & 2012-13, "CSR" was included as a compulsory element under the 'Non-financial parameters' with a mandatory weightage of 5 per cent. Since compliance with the DPE guidelines on CSR has been factored into the MOU parameters, the Administrative Ministry/DPE should ensure that the CPSEs set their own targets to assess its performance under CSR and the performance of these Companies is monitored on a regular basis.

### 6.4 Shortfall in CSR budget/expenditure by CPSEs during 2012-13

The DPE's guidelines on CSR require that CPSE budget will be compulsorily created every year, through a Board Resolution, as a percentage of net profit in the following manner.

Type of CPSEs Net Profit after Tax (Previous Year)	Expenditure range for CSR in a Financial Year (per cent of net profit after tax)
(i) Less than ₹ 100 crore	3% - 5%
(ii) ₹ 100 crore to ₹ 500 crore	2% - 3% (subject to minimum of ₹ 3 crore)
(iii) ₹ 500 crore and above	0.5% - 2%

The guidelines further clarified that the unspent amount of the budget will be transferred to a CSR Fund, which will accumulate and not lapse. Loss making CPSEs are not mandated for CSR activities.

Audit review of the CSR budget/expenditure by CPSEs during the year 2012-13 was conducted for 103 CPSEs, which earned net profit in excess of ₹ 10 crore during the year 2011-12. The status of compliance to DPE guidelines on CSR, in terms of number of CPSEs, under different classes by size of net profit, is delineated below.

Net Profit after Tax (range during 2011-12)	CPSEs' compliance to DPE guidelines during the year 2012-13, being the amount spent/committed on CSR against the minimum amount specified by DPE.			
	Total	Minimum Requirement	Shortfall	Excess
	(Figures in 'number of CPSEs')			
Above ₹ 500 crore	38	3	12	23
₹ 100 crore – ₹ 500 crore	23	5	10	8
₹ 10 crore – ₹ 100 crore	42	9	19	14
<b>Total</b>	<b>103</b>	<b>17</b>	<b>41</b>	<b>45</b>

The details of top 10 CPSEs, which did not meet the minimum requirement for CSR budget/expenditure during the year 2012-13, are given below:

(₹ in crore)

Sl. no.	CPSE's name	Net Profit	Minimum CSR budget/expense as per guidelines	Amount spent on CSR	Amount provided/reserved for CSR	Shortfall from minimum prescribed CSR
(a)	(b)	(c)	(d)	(e)	(f)	(g)=(e+f)-(d)
1	Mazagon Dock Limited	494.31	9.89	2.63	0	-7.26
2	Eastern Coalfields Limited	962.13	4.81	0	0	-4.81
3	Bharat Coking Coal Limited	822.00	4.11	0	0	-4.11
4	Antrix Corporation Limited	170.98	3.42	0	0	-3.42
5	Madras Fertilizers Limited	111.99	3.00	0.02	0	-2.98
6	Rail Tel Corporation of India	85.85	2.57	0	0.27	-2.30
7	Chennai Metro Rail Limited	71.04	2.13	0	0	-2.13
8	NTPC Vidyut Vyapar Nigam Limited	111.93	3.00	0.12	0	-2.88
9	Bharat Dynamics Limited	288.40	5.77	1.32	3.38	-1.07
10	National Fertilizers Limited	126.73	2.53	1.47	0	-1.06

#### Audit observed that

- ❖ Out of the total 103 CPSEs earning profit of more than ₹ 10 crore, 41 CPSEs did not comply with the DPE guidelines in terms of the minimum CSR budget/expenditure. As such, the compliance was about 60 per cent only in terms of number of CPSEs.
- ❖ The compliance was not encouraging in case of CPSEs earning profit between ₹ 10 crore and ₹ 500 crore, as 29 out of 65 CPSEs did not comply with the minimum requirement of CSR budget/expenditure and the compliance was only 55 per cent in terms of number of CPSEs.
- ❖ The compliance was comparatively better among large CPSEs which earned profit of more than ₹ 500 crore, considering the fact that the shortfall was in only 12 out of 38 CPSEs and as many as 23 CPSEs spent/provided for CSR in excess of the minimum requirement.

Audit also observed that, as per opinion of Expert Advisory Committee of the Institute of Chartered Accountants, a reserve may be created as an appropriation of profits for the unspent amount towards CSR. However, a few CPSEs were creating a provision of liability for the unspent amount towards CSR instead of appropriating the amount as reserve. DPE may consider issuing a direction to CPSEs insisting on uniform accounting for the unspent amount towards CSR.

## 6.5 Changes in DPE guidelines on CSR effective from April 2013:

DPE has since revised its CSR guidelines which are effective from 1st April 2013. There is infusion of policy content in a large measure in the revised guidelines. The expectations of the key

stakeholders, including the Government, constitute the policy decision on CSR and Sustainability.

Under the revised guidelines, major changes are highlighted below:

- CPSEs are expected to formulate their policies with a balanced emphasis on all aspects of CSR and Sustainability – equally with regard to their internal operations, activities and processes, as well as in their response to externalities. The earlier guidelines focused mainly on CSR activities for external stakeholders.
- CPSEs are to take up at least one major project mandatorily for development of a backward district.
- CPSEs are expected to act in a socially responsible manner at all times. Even in their normal business activities, CPSEs should try to conduct business in a manner that is beneficial to both, business and society.
- The two tier structure, comprising Board level committee and a group of officials headed by a senior executive of not less than one rank below the Board level – which the CPSEs are mandated to create, is expected to have the authority and influence to be able to steer the CSR and sustainability agenda of the CPSE.
- CPSEs will have to disclose the reasons for not fully utilizing the budget allocated for CSR and Sustainability activities for a year.
- Emphasis is now placed on the scalability of CSR and Sustainability projects, in terms of their size and impact, rather than on their numbers.
- The revised guidelines allow the employees to avail the infrastructure facilities created by the Company from its CSR and Sustainability budget, provided the facilities are originally created essentially for the external stakeholders, and the use of these facilities by the CPSE's employees (internal stakeholders) is only incidental and confined to less than 25 *per cent* of the total number of beneficiaries.
- For all CPSEs, having Profit after Tax above ₹ 500 crore in the previous year, the range of budgetary allocation for CSR and Sustainability activities has been raised to 1%-2% from the earlier range of 0.5% - 2%. Further, for CPSEs having Profit after Tax of ₹ 100 to ₹ 500 crore in the previous year, the minimum budget requirement of ₹ 3 crore for CSR has been removed.

# Public Private Partnerships and Joint Ventures

## 7.1 Legislative oversight mechanism over public money and assets

Accountability of Government to the Parliament is the basis of parliamentary democracy. Through Parliamentary Committees, the scrutiny and oversight functions of Parliament are carried out. There are two financial committees to exercise budgetary oversight. These are the Committee on Public Accounts (PAC) and the Committee on Public Undertakings (COPU).

The PAC examines the Appropriation Accounts and Finance Accounts, the expenditure by various Ministries /Departments and accounts of autonomous bodies. Functions of the Committee extend "beyond the formality of expenditure to its wisdom, faithfulness, and economy". The COPU examines the reports and accounts of the Public Undertakings and whether the affairs of Public Undertakings are being managed in accordance with sound business principles and prudent commercial practices. These two financial committees also scrutinize the working of Ministries as well as the government agencies and corporations based on the audit findings in the reports of CAG.

New arrangements have developed, particularly in infrastructure sector, whereby substantial public fund and/or assets are used to implement public programs or economic activity by the Government through involvement of private parties on medium to long term basis. These new arrangements are largely in the form of Public Private Partnership (PPP) and/or Joint Ventures (JVs), both in the Centre and States. These arrangements are, however, outside the traditional legislative oversight by the Parliament.

## 7.2 Public Private Partnership

**Public Private Partnership (PPP)** is an arrangement between a government /statutory entity / government owned entity on one side and a private sector on the other, for the provision of public assets and/or public services, through investments being made and/or management being undertaken by the private sector, for a specified period of time.

Public–private partnership (PPP) has following main features:

- A long-term contract between a public sector authority and a private party.
- The private party provides a public service or infrastructure.
- Private party assumes substantial financial, technical and operational risk. There is well defined allocation of risk between the private sector and the public entity and the private entity receives performance linked payments that conform (or are

benchmarked) to specified and pre-determined performance standards, measurable by the public entity or its representative.

Broadly, PPPs could be categorized into *Institutionalized PPPs* and *Contractual PPPs*.

*Institutional PPPs* are usually joint ventures (JVs) between public and private sector stakeholders to carry out PPP projects by *sharing the risks* and to provide public services on a long term basis. *Contractual PPPs* are arrangements between government departments or public sector undertakings under them and the private sector entities whereby a facility is given by the public sector to the private sector or to a joint venture (consortium) which then operates the PPP for a certain period of time, known as 'concession period' and either recovers user charges and/or receives annuity payments and/or viability gap funding (VGF) from the government or the public sector, or pay premium or receive share in profit/revenue, as may be. National highway projects implemented by the GoI through National Highway Authority of India (NHAI) are examples of the contractual PPPs being executed by the Government through the statutory corporation.

The details of some important PPPs agreement entered into by Central Government through CPSEs is given in **Appendix-XXII**. It may be seen that the public assets in the form of land etc. owned by the Government/CPSEs were given to the PPPs, the fair value of which for the concession period might be substantial compared to the equity capital invested by the private operator. Further, the public at large pays for the services provided by the operator in some cases, which service otherwise would have been provided by the Government or CPSEs and thus involved the projects of public interest.

### 7.3 Absence of legislative oversight mechanism over PPP projects

In PPPs, the private partners use substantial public fund/assets held by the government and/or government agencies/corporations. Comprehensive audit of PPP projects is therefore necessary, which would require access to the records of private partners/JV for proper verification of project's performance in delivery of services and adherence to the terms & conditions of contract. The Government has not enacted any legislation so far to ensure that the accounts of PPP projects are routinely subjected to Parliamentary oversight. Most of the PPP agreements signed so far also do not provide for comprehensive audit by CAG. If such kind of public programs/projects are implemented by Government directly or through its agencies /corporations or through grants to institutions/organizations, the same are subjected to legislative oversight by Parliament through CAG Audit.

There are risks in estimation of revenue streams of projects under PPP arrangement which may significantly impact the exchequer or users of the services, which is normally the public at large.

A few PPP projects audited by CAG from records of Government and its Corporations raised issues regarding use of public assets/resources by the private partner (refer CAG's Audit Report No.5 of 2012-13 on Implementation of Public Private Partnership Indira Gandhi International Airport, Delhi and CAG's Audit Report no.19 of 2011-12 on Hydrocarbon Production Sharing Contracts). This reinforces the necessity of Parliamentary oversight over the accounts of PPPs. A private player in PPPs cannot be kept outside the Parliamentary oversight as he delivers public services for which he gets paid from public funds or by users (citizens) through payment of user fee/tariff.

Under section 20(1) of the CAG's (DPC) Act 1971, "--where the audit of the accounts of any body or authority has not been entrusted to the CAG by or under any law made by Parliament, he shall, if requested so to do by the President, or the Governor of a State or the Administrator of a Union territory having a Legislative Assembly, as the case may be, undertake the audit of the accounts of such body or authority". However, Section 20(1) of the Act has rarely been invoked by Government, which leads to lack of Parliamentary oversight over these programs/projects of public interest. Appropriate clauses in the PPP agreement may be considered by Government to ensure that all PPP agreements with private bodies contain provisions for Parliamentary oversight by subjecting the accounts of PPPs to comprehensive audit by CAG.

Limiting the scope of CAG's audit in public projects implemented by PPP would amount to restricting the scope of oversight by the Parliament over such projects, which is neither desirable nor intended by the Government.

## 7.4 Joint ventures by CPSEs

Joint venture (JV) is a contractual arrangement whereby two or more parties carry economic activity under joint control. The JV may be of three forms i.e. jointly controlled entities, jointly controlled assets and jointly controlled operation. The jointly controlled entity may be an incorporated entity. As other form of JVs i.e. jointly controlled assets and jointly controlled operations are un-incorporated, these are governed by the agreement signed among the partners.

In the case of unincorporated JVs an agreement is signed among the JV partners which stipulates the duties and obligations of all the co-venturers, with one venturer acting as the 'operator'. The operator performs all activities of the JVs as per the provisions of the agreement including getting the accounts of JV audited by an independent auditor and the other venturers pay cash calls to the operator as and when such calls are made.

A number of government agencies have been entering into joint ventures with private parties in pursuit of their objectives involving substantial investment of public funds/assets.

### 7.4.1 Audit arrangement of JVs

In respect of JVs incorporated in India under the Companies Act, 1956 in which government companies / a government company in combination of other Companies/Corporations hold less than 51 *per cent* of the paid up capital of the concerned JV company or subsidiaries of CPSEs, incorporated outside India, CAG has no power to appoint the auditors or to conduct supplementary/test audit of the accounts of such incorporated JVs. Similarly, in respect of unincorporated JVs, CAG has also no power to appoint the auditors or to conduct supplementary audit as these JV contracts signed so far by various CPSEs do not expressly provide for audit by CAG.

As substantial funds of CPSEs have been deployed in various JVs/ foreign subsidiaries, a limited review of JVs based on the available records was conducted by CAG and the audit findings were contained in the CAG's Audit Report no.2 of 2009-10. It was reported that 29 government companies and one statutory corporation had formed 296 JVs (129 incorporated and 167 un-incorporated JVs) with the total investment of ₹ 13,331 crore and ONGC Videsh Limited invested ₹ 48,382 crore in JVs/ foreign subsidiaries by end of March 2009. However, the accounts of these JVs/ foreign subsidiaries lacked Parliamentary oversight. Audit recommended devising appropriate regulatory and oversight mechanism by government agencies to safeguard the interest of CPSEs and ensure adequate accountability and transparency. No action has, however, been taken by the Government to address the issue.

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The investment by ONGC Videsh Limited in JVs/ foreign subsidiaries stood at ₹ 70,761 crore by end of March 2013. Further, an investment of ₹ 10,300 crore by end of March 2013 by 23 government companies/corporations in 84 JVs (76 JVs incorporated in India and 8 JVs unincorporated) was noticed as per details given in **Appendix-XXIII**.

**New Delhi**

**Dated :**

**(USHA SANKAR)**

**Deputy Comptroller and Auditor General  
and Chairperson Audit Board**

**Countersigned**

**New Delhi**

**Dated :**

**(SHASHI KANT SHARMA)**

**Comptroller and Auditor General of India**

# APPENDICES

## APPENDIX-I

(As referred to in Para No. 1.1.3)

## List of new/ceased government companies/ deemed government companies

Sl. No.	Name of the CPSEs
<b>New Government Companies</b>	
1	Baira Siul Sarna Transmission Limited
2	Chhattisgarh East Railway Limited
3	Chhattisgarh East West Railway Limited
4	Concor Air Limited
5	Cross Border Power Transmission Company Limited
6	Darbhanga-Motihari Transmission Company Limited
7	Deoghar Mega Power Limited
8	DNH Power Distribution Corporation Limited
9	High Speed Rail Corridor Corporation Limited
10	Indian Railway Station Development Corporation Limited
11	Jharkhand National Mineral Development Corporation Limited
12	Kochi Metro Rail Limited
13	Kudgi Transmission Limited
14	National Financial Holding Company Ltd.
15	Nellore Transmission Limited
16	Neyveli Uttar Pradesh Power Limited
17	ONGC Petro Additions Limited
18	Patran Transmission Company Limited
19	Purulia & Kharagpur Transmission Company Limited
20	RAAP Transmission Company Limited
21	SAIL Sindri Projects Limited
22	TCIL Bina Toll Road Limited
23	Unchahar Transmission Limited
<b>New Deemed Government Companies</b>	
1	BOI AXA Investment Managers Pvt. Ltd
2	BOI AXA Trustee Services Pvt. Ltd.
3	Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd
4	DMICDC Guna Power Company Limited
5	DMICDC Indrapur Power Company Limited
6	DMICDC Vaghel Power Company Limited
7	DMICDC Vile Bhagad Power Company Limited
8	Hardicon Limited
9	Himachal Consultancy Organization Limited
10	IFCI Factors Ltd
11	IFCI Financial Services Limited
12	IFCI Infrastructure Development Limited
13	IFCI Limited
14	IFCI Venture Capital Funds Ltd
15	IFIN Commodities Limited
16	IFIN Credit Limited

APPENDIX-I (Continued)

Sl. No.	Name of the CPSEs
17	IFIN Securities Finance Limited
18	IIDL Realtors Private Limited
19	MITCON Consultancy and Engineering Services Pvt. Limited
20	MPCON Limited
21	North India Technical Consultants Organization Limited
22	Rajasthan Consultancy Organization Limited
23	Tourism Finance Corporation of India Ltd
<b>Ceased Government Companies</b>	
1.	National Institute of Food Technology Entrepreneurship & Management
<b>Ceased Deemed Government Companies</b>	
1.	Indfund Management - merged with Indian Bank

## APPENDIX- II

(As referred to in Para Nos. 1.1.3 and 2.3.2)  
Accounts in arrears or company under liquidation

## A. Government companies and corporation

Sl. No./ Name of Ministry/ Department	Name of the CPSEs	Year for which Accounts not received by 30 September 2013
<b>LISTED GOVERNMENT COMPANIES</b>		
<b>CHEMICALS AND FERTILIZERS</b>		
#1.	The Fertilizer and Chemicals Travancore Limited	2012-13
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>		
2.	Hindustan Photo films (Manufacturing) Company Limited	2012-13
#3.	Hindustan Cables Limited	2012-13
<b>UNLISTED GOVERNMENT COMPANIES</b>		
<b>AGRICULTURE</b>		
4.	Lakshadweep Development Corporation Limited	2012-13
<b>CHEMICALS AND FERTILIZERS</b>		
**5.	Bengal Chemicals and Pharmaceuticals Limited	2010-11 to 2012-13
**6.	Bengal Immunity Limited	Under liquidation
**7.	Bihar Drugs and Organic Chemicals Limited	2009-10 to 2012-13
#8.	HOC Chematur Limited	2012-13
**9.	IDPL Tamilnadu (Pvt) Limited	2006-07 to 2012-13
10.	Indian Drugs and Pharmaceuticals Limited	2011-12 and 2012-13
**11.	Maharashtra Antibiotics and Pharmaceuticals Limited	Under liquidation
**12.	Manipur State Drugs and Pharmaceuticals Limited	Defunct
**13.	Orissa Drugs and Chemicals Limited	Under liquidation
**14.	Smith Stanistreet Pharmaceuticals Limited	Under liquidation
**15.	The Southern Pesticides Corporation Limited	Under liquidation
<b>CIVIL AVIATION</b>		
16.	Air India Air Transport Services Limited	2012-13
17.	Air India Charters Limited	2012-13
18.	Air India Engineering Services Company Limited	2012-13
19.	Airlines Allied Services Limited	2012-13
20.	Hotel Corporation of India Limited	2012-13
21.	Air India Limited	2012-13
22.	Pawan Hans Helicopters Limited	2012-13
23.	Vayudoot Limited	2012-13
<b>COMMERCE AND INDUSTRY</b>		
**24.	Tea Trading Corporation of India Limited	Under liquidation
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>		
**25.	Electronics Trade and Technology Development Corporation Limited	Under liquidation
<b>CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION</b>		
#26.	Hindustan Vegetable Oils Corporation Limited	2012-13
<b>DEVELOPMENT OF NORTH EASTERN REGION</b>		
#27.	North Eastern Regional Agricultural Marketing Corporation Limited	2012-13

# Annual Accounts for the year 2012-13 received after September 2013 but before 30 November 2013

## APPENDIX II (Continued)

Sl. No./ Name of Ministry/ Department	Name of the CPSEs	Year for which Accounts not received by 30 September 2013
<b>FINANCE</b>		
28.	Industrial Investment Bank of India Limited	2012-13
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>		
#29.	Bharat Bhari Udyog Nigam Limited	2012-13
**30.	Bharat Brakes and Valves Limited	Under liquidation
**31.	Bharat Leather Corporation Limited	Under liquidation
**32.	Bharat Ophthalmic Glass Limited	Under liquidation
**33.	Bharat Process and Mechanical Engineers Limited	Under liquidation
#34.	Bharat Pumps and Compressors Limited	2012-13
**35.	Bharat Yantra Nigam Limited	Under liquidation
**36.	Cycle Corporation of India Limited	Under liquidation
#37.	HMT Watches Limited	2012-13
**38.	Mining and Allied Machinery Corporation Limited	Under liquidation
#39.	National Bicycle Corporation of India Limited	2012-13
**40.	Rehabilitation Industries Corporation Limited	Defunct
**41.	Reyroll Burn Limited	Under liquidation
#42.	Richardson and Cruddas Limited	2012-13
**43.	Tannery and Footwear Corporation of India Limited	Under liquidation
**44.	The Mandya National Paper Mills Limited	Under liquidation
**45.	The National Industrial Development Corporation Limited	Under liquidation
#46.	Triveni Structurals Limited	2012-13
47.	Tyre Corporation of India Limited	2012-13
**48.	Weighbird (India) Limited	Under liquidation
<b>POWER</b>		
**49.	Darbhanga-Motihari Transmission Company Limited	Accounts not due
**50.	Patran Transmission Company Limited	Accounts not due
**51.	Purulia & Kharagpur Transmission Company Limited	Accounts not due
**52.	RAAP Transmission Company Limited	Accounts not due
**53.	DNH Power Distribution Corporation Limited	Accounts not due
<b>RAILWAYS</b>		
**54.	Chhattisgarh East Railway Limited	Accounts not due
**55.	Chhattisgarh East West Railway Limited	Accounts not due
<b>ROAD TRANSPORT AND HIGHWAYS</b>		
**56.	Indian Road Construction Corporation Limited	Under liquidation
<b>SHIPPING</b>		
#57.	Sethusamudram Corporation Limited	2012-13
<b>SOCIAL JUSTICE AND EMPOWERMENT</b>		
#58.	National Handicapped Finance and Development Corporation	2012-13
<b>STEEL</b>		
**59.	IISCO Ujjain Pipe and Foundry Company Limited	Under liquidation

## APPENDIX II (Continued)

Sl. No./ Name of Ministry/ Department	Name of the CPSEs	Year for which Accounts not received by 30 September 2013
<b>TEXTILES</b>		
**60.	Brushware Limited	Under liquidation
**61.	Cawnpore Textiles Limited	Defunct
62.	The British India Corporation Limited	2012-13
#63.	The Cotton Corporation of India Limited	2012-13
**64.	The Elgin Mills Company Limited	Defunct
<b>UNION TERRITORY ADMINISTRATION</b>		
**65.	Chandigarh Child and Woman Development Corporation Ltd.	2007-08 to 2012-13
#66.	Chandigarh Industrial and Tourism Development Corporation Ltd	2012-13
67.	Chandigarh Scheduled Caste Finance and Development Corporation Limited	2012-13
#68.	Dadra & Nager Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited	2012-13
#69.	Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited	2012-13
<b>URBAN DEVELOPMENT</b>		
#70.	Bangalore Metro Rail Corporation Limited	2012-13

**APPENDIX II**  
**Accounts in arrears or company under liquidation/defunct**  
**(As referred to in Para No. 1.1.3 and 2.3.2)**  
**B. Deemed government companies**

Sl. No	Name of the CPSEs	Year for which Accounts not received by 30 September 2013
**1.	Accumeasures (Punjab) Limited	Under liquidation
**2.	Allied International Products Limited	Defunct
**3.	Becker Grey and Company Limited	Defunct
**4.	Bihar Industrial and Technical Consultancy Organization Limited	Defunct
5.	Calcutta Haldia Port Road Company Limited	2012-13
6.	Chennai-Ennore Port Road Company Limited	2012-13
**7.	DMICDC Guna Power Company Limited	Accounts not received
**8.	DMICDC Indrapur Power Company Limited	Accounts not received
**9.	DMICDC Vaghel Power Company Limited	Accounts not received
**10.	DMICDC Vile Bhagad Power Company Limited	Accounts not received
**11.	Excellcier Plants Corporation Limited	Under liquidation
**12.	Gangavati Sugars Limited	Under liquidation
#13.	Gas and Power Investment Company Limited	2012-13
**14.	Hardicon Limited	Accounts not received
**15.	Himachal Consultancy Organization Limited	Accounts not received
**16.	India Clearing and Depository Services Limited	Under liquidation
**17.	J&K Industrial and Technical Consultancy Organisation Limited	Defunct
18.	Meenachil Treated Rubberwood (P) Limited	2012-13
**19.	Millennium Information Systems Limited	Under liquidation
#20.	MPCON Limited	2012-13
**21.	Nalanda Ceramics and Industries Limited	Defunct
**22.	North Bengal Dolomite Limited	2009-10 to 2012-13
**23.	North Eastern Industrial and Technical Consultancy Organisation Limited	2010-11 to 2012-13
**24.	North India Technical Consultancy Organization Limited	Accounts not received
**25.	Orissa Industrial and Technical Consultancy Organisation Ltd.	Defunct
26.	Pamba Rubbers Limited	2012-13
**27.	Pazassi Rubbers (P) Limited	Under liquidation
28.	Ponmudi Rubbers (P) Limited	2011-12 and 2012-13
**29.	Rajasthan Consultancy Organization Limited	Accounts not received
#30.	Rubber Park India (P) Limited	2012-13
31.	Rubberwood India (P) Limited	2012-13
**32.	Textile Processing Corporation of India Limited	Under liquidation
33.	UP Industrial and Technical Consultants Limited	2012-13
**34.	Wagon India Limited	Under liquidation

## APPENDIX-III

(As referred to in Para No. 1.2)

A. Equity investment in statutory corporations/  
loans given to statutory corporations

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Government	Union Government Compani es/Corpo rations	State Government	State Government Comp anies	Financial Institu- tions	Others	Total
<b>CIVIL AVIATION</b>									
2010-11	1	Equity	655.61	0.00	0.00	0.00	0.00	0.00	655.61
		Loans	32.28	0.00	0.00	0.00	4.00	638.96	675.24
2011-12	1	Equity	656.56	0.00	0.00	0.00	0.00	0.00	656.56
		Loans	0.95	0.00	0.00	0.00	4.00	1457.29	1462.23
2012-13	1	Equity	656.56	0.00	0.00	0.00	0.00	0.00	656.56
		Loans	0.00	0.00	0.00	0.00	4.00	1653.19	1657.19
<b>CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION</b>									
2010-11	2	Equity	2625.16	0.00	0.00	0.00	25.66	4.93	2655.75
		Loans	0.00	0.00	0.00	0.00	0.00	4044.20	4044.20
2011-12	2	Equity	2687.09	0.00	0.00	0.00	25.66	4.94	2717.69
		Loans	0.00	0.00	0.00	0.00	0.00	3959.34	3959.34
2012-13	2	Equity	2710.38	0.00	0.00	0.00	30.44	0.16	2740.97
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>POWER</b>									
2010-11	1	Equity	1728.77	0.00	3291.6	0.00	0.00	0.00	5020.44
		Loans	0.00	0.00	0.00	0.00	14135.2	801.78	14937.00
2011-12	1	Equity	1820.67	0.00	3466.2	0.00	0.00	0.00	5286.90
		Loans	0.00	0.00	0.00	0.00	23.26	16554.87	16578.12
2012-13	1	Equity	1820.67	0.00	3494.1	0.00	0.00	0.00	5314.82
		Loans	0.00	0.00	0.00	0.00	9331.26	12065.81	21397.07
<b>ROAD TRANSPORT AND HIGHWAYS</b>									
2010-11	1	Equity	55195.06	0.00	0.00	0.00	0.00	0.00	55195.06
		Loans	1035.59	0.00	0.00	0.00	0.00	5539.88	6575.47
2011-12	1	Equity	64785.35	0.00	0.00	0.00	0.00	0.00	64785.35
		Loans	893.39	0.00	0.00	0.00	659.13	15825.25	17377.77
2012-13	1	Equity	80641.12	0.00	0.00	0.00	0.00	0.00	80641.12
		Loans	355.82	0.00	0.00	0.00	0.00	18247.41	18603.23
<b>SHIPPING</b>									
2010-11	1	Equity	0.94	0.00	0.00	0.00	0.00	0.00	0.94
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	0.94	0.00	0.00	0.00	0.00	0.00	0.94
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	0.94	0.00	0.00	0.00	0.00	0.00	0.94
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL OF ALL MINISTRIES</b>									
2010-11	6	Equity	60205.55	0.00	3291.67	0.00	25.66	4.93	63527.81
		Loans	1067.86	0.00	0.00	0.00	14139.22	11024.83	26231.91
2011-12	6	Equity	69950.60	0.00	3466.23	0.00	25.66	4.94	73447.43
		Loans	894.33	0.00	0.00	0.00	686.38	37796.75	39377.46
2012-13	6	Equity	85829.67	0.00	3494.15	0.00	30.44	0.16	89354.41
		Loans	355.82	0.00	0.00	0.00	9335.26	31966.41	41657.49

## APPENDIX-III

(As referred to in Para No. 1.2)

B. Equity investment in listed government companies/  
loans given to listed government companies

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern- ment	Union Govern- ment Companie s/Corpora tions	State Govern- ment	State Govern- ment Comp anies	Financial Institu- tions	Others	Total
<b>BIOTECHNOLOGY</b>									
2010-11	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	25.59	0.00	0.00	0.00	13.07	4.52	43.18
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CHEMICALS AND FERTILIZERS</b>									
2010-11	6	Equity	2032.42	11.06	2.59	0.87	14.58	146.85	2208.37
		Loans	966.16	38.74	0.00	0.00	47.89	505.22	1558.02
2011-12	6	Equity	2032.41	11.06	2.59	0.87	17.09	144.35	2208.36
		Loans	1000.85	18.71	0.00	0.00	347.73	1530.63	2897.92
2012-13	6	Equity	1963.46	11.06	2.59	0.87	74.42	155.97	2208.36
		Loans	498.92	13.27	0.00	0.00	2738.89	570.90	3821.99
<b>COAL</b>									
2010-11	2	Equity	7254.37	0.00	0.00	0.00	79.50	660.21	7994.07
		Loans	0.00	0.00	0.00	0.00	2547.50	2826.97	5374.47
2011-12	2	Equity	7254.37	0.00	0.00	0.00	80.18	659.52	7994.07
		Loans	0.00	0.00	0.00	0.00	2282.50	2512.02	4794.52
2012-13	2	Equity	7254.37	0.00	0.00	0.00	81.24	658.46	7994.07
		Loans	0.00	0.00	0.00	0.00	2000.00	4730.21	6730.21
<b>COMMERCE AND INDUSTRY</b>									
2010-11	2	Equity	153.94	1.01	0.00	0.00	0.64	4.41	160.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	2	Equity	153.94	0.00	0.00	0.00	1.21	4.85	160.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	2	Equity	153.94	0.00	0.00	0.00	0.31	5.75	160.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>									
2010-11	2	Equity	621.84	300.00	0.31	0.00	132.26	163.59	1218.00
		Loans	0.00	0.00	0.00	0.00	0.00	2553.97	2553.97
2011-12	2	Equity	621.85	300.00	0.31	0.00	118.52	177.33	1218.00
		Loans	0.00	0.00	0.00	0.00	0.00	7000.00	7000.00
2012-13	2	Equity	621.84	300.00	0.31	0.00	132.79	163.05	1218.00
		Loans	0.00	0.00	0.00	0.00	5932.35	1005.00	6937.35
<b>DEFENCE</b>									
2010-11	2	Equity	83.19	0.00	0.00	0.00	9.72	28.87	121.77
		Loans	0.00	140.90	0.00	0.00	0.00	0.41	141.31
2011-12	2	Equity	83.19	0.00	0.00	0.00	11.03	27.55	121.77
		Loans	0.00	0.00	0.00	0.00	138.10	109.61	247.70
2012-13	2	Equity	83.19	0.00	0.00	0.00	10.40	28.19	121.77
		Loans	0.00	0.00	0.00	0.00	404.17	93.94	498.11

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern Ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
<b>FINANCE</b>									
2010-11	1	Equity	13.25	0.00	0.00	0.00	0.74	8.21	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	13.25	0.00	0.00	0.00	0.37	8.58	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	13.25	0.00	0.00	0.00	0.37	8.58	22.20
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>									
2010-11	6	Equity	2230.09	0.00	0.00	0.00	3.15	206.07	2439.31
		Loans	2520.31	4.30	6.15	0.00	289.19	673.00	3492.95
2011-12	6	Equity	1789.59	0.00	0.00	0.00	64.28	585.43	2439.31
		Loans	2124.96	0.00	0.00	0.90	1740.65	819.04	4685.55
2012-13	6	Equity	1808.58	0.00	0.00	0.00	23.50	607.22	2439.31
		Loans	2480.50	0.00	0.00	0.00	2669.28	213.75	5363.52
<b>MINES</b>									
2010-11	2	Equity	1583.71	0.00	0.00	0.00	66.49	101.03	1751.23
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	2	Equity	1583.71	0.00	0.00	0.00	67.79	99.73	1751.23
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	2	Equity	1479.44	0.00	0.00	0.00	137.54	134.26	1751.23
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>PETROLEUM &amp; NATURAL GAS</b>									
2010-11	10	Equity	6510.78	2397.80	5.82	0.00	593.71	1502.69	11010.80
		Loans	21.25	1723.75	274.26	2278.8	10688.4	19024.81	34011.39
2011-12	10	Equity	6300.57	2503.28	5.82	91.89	836.58	1268.06	11006.21
		Loans	496.50	1745.13	0.00	0.00	13454.1	24732.45	40428.18
2012-13	10	Equity	6721.96	2429.90	8.93	0.00	1014.82	1548.23	11723.84
		Loans	269.35	4943.14	0.00	0.00	1935.00	46997.33	54144.82
<b>POWER</b>									
2010-11	6	Equity	25161.42	0.00	1055.0	0.00	1082.07	4149.29	31447.79
		Loans	1036.13	5259.25	0.00	0.00	44797.7	197049.45	248142.59
2011-12	6	Equity	25104.03	0.00	1055.0	0.00	1011.99	4448.92	31619.95
		Loans	1413.58	2877.16	0.00	0.00	50072.6	230858.91	285222.26
2012-13	6	Equity	24320.77	0.00	1055.0	0.00	1464.37	4779.88	31620.04
		Loans	1676.74	107.85	0.00	0.00	50399.7	295550.61	347734.96
<b>RAILWAYS</b>									
2010-11	2	Equity	91.87	0.00	0.00	0.00	8.48	39.53	139.88
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	2	Equity	91.87	0.00	0.00	0.00	8.31	39.70	139.88
		Loans	0.00	0.00	0.00	0.00	0.00	687.20	687.20
2012-13	2	Equity	101.74	0.00	0.00	0.00	6.18	41.85	149.78
		Loans	0.00	0.00	0.00	0.00	0.00	817.42	817.42
<b>SHIPPING</b>									
2010-11	2	Equity	318.94	0.00	0.00	0.00	17.93	156.93	493.80
		Loans	0.00	0.00	0.00	0.00	213.50	4501.65	4715.15
2011-12	2	Equity	318.94	0.00	0.00	0.00	91.23	83.63	493.80
		Loans	0.00	0.00	0.00	0.00	617.73	5178.02	5795.75
2012-13	2	Equity	318.94	0.00	0.00	0.00	91.21	83.66	493.80
		Loans	0.00	0.00	0.00	0.00	2596.05	4946.69	7542.74

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Government	Union Government Companie s/Corpora tions	State Government	State Government Comp anies	Financial Institu- tions	Others	Total
<b>STEEL</b>									
2010-11	5	Equity	4664.30	0.76	0.00	0.00	252.97	412.80	5330.83
		Loans	0.00	0.00	0.00	0.00	1250.00	8912.25	10162.25
2011-12	5	Equity	4650.14	0.76	14.17	0.00	141.24	524.65	5330.96
		Loans	0.00	0.00	0.00	0.00	4003.15	7584.25	11587.40
2012-13	5	Equity	4370.09	0.76	14.17	0.00	202.18	743.76	5330.96
		Loans	0.00	0.00	0.00	0.00	310.00	13175.55	13485.55
<b>TOURISM</b>									
2010-11	1	Equity	79.00	0.00	0.00	0.00	0.00	6.77	85.77
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	79.00	0.00	0.00	0.00	0.00	6.77	85.77
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	79.00	0.00	0.00	0.00	0.00	6.77	85.77
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>URBAN DEVELOPMENT</b>									
2010-11	1	Equity	90.00	0.00	0.00	0.00	0.00	0.00	90.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	120.00	0.00	0.00	0.00	0.00	0.00	120.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	108.00	0.00	0.00	0.00	0.00	12.00	120.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL</b>									
2010-11	51	Equity	50914.70	2710.63	1063.74	0.87	2275.30	7591.75	64557.00
		Loans	4543.85	7166.95	280.41	2278.88	59834.29	236047.73	310152.10
2011-12	51	Equity	50222.45	2815.10	1077.90	92.76	2462.88	8083.60	64754.68
		Loans	5035.88	4640.99	0.00	0.90	72656.57	281012.13	363346.48
2012-13	51	Equity	49424.16	2741.72	1081.01	0.87	3252.40	8982.14	65482.31
		Loans	4925.51	5064.26	0.00	0.00	68985.50	368101.39	447076.67

## APPENDIX-III

(As referred to in Para No. 1.2)

C. Equity investment in unlisted government companies/  
loans given to unlisted government companies

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
<b>AGRICULTURE</b>									
2010-11	3	Equity	58.61	0.00	0.00	0.00	0.00	0.00	58.61
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	4	Equity	108.61	0.00	0.00	0.00	0.00	0.00	108.61
		Loans	0.00	0.00	0.00	0.00	0.00	33.25	33.25
2012-13	4	Equity	108.61	0.00	0.00	0.00	0.00	0.00	108.61
		Loans	0.00	0.00	0.00	0.00	0.00	1.40	1.40
<b>ATOMIC ENERGY</b>									
2010-11	5	Equity	14843.43	30.00	0.00	0.00	0.00	9.11	14882.54
		Loans	5880.84	0.00	0.00	0.00	9186.00	2853.62	17920.46
2011-12	5	Equity	15756.54	60.00	0.00	0.00	0.00	0.00	15816.54
		Loans	5047.49	0.00	0.00	0.00	5786.00	3798.85	14632.34
2012-13	5	Equity	15931.20	120.00	0.00	0.00	0.00	0.00	16051.20
		Loans	4824.73	0.00	0.00	0.00	5786.00	4750.24	15360.97
<b>BIO TECHNOLOGY</b>									
2010-11	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.51	0.00	0.00	0.00	0.00	0.51	1.01
2011-12	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	12.53	0.00	0.00	0.00	0.00	6.26	18.79
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>CHEMICALS AND FERTILIZERS</b>									
2010-11	15	Equity	2114.83	324.41	32.47	5.52	0.00	245.77	2723.00
		Loans	12675.76	39.19	43.00	0.00	134.31	7647.97	20540.24
2011-12	15	Equity	2114.82	811.37	86.16	5.53	0.00	288.43	3306.31
		Loans	12322.28	171.89	43.00	0.45	653.04	402.82	13593.48
2012-13	15	Equity	2118.37	988.13	105.80	7.98	0.00	129.89	3350.16
		Loans	9859.46	423.88	43.00	0.45	89.77	1623.22	12039.77
<b>CIVIL AVIATION</b>									
2010-11	8	Equity	2270.27	229.72	0.00	0.00	0.00	0.00	2499.99
		Loans	15.97	117.09	0.00	0.00	12863.84	3086.96	16083.86
2011-12	8	Equity	3470.27	229.72	0.00	0.00	0.00	0.00	3699.99
		Loans	0.00	0.00	0.00	0.00	26806.25	6355.32	33161.66
2012-13	8	Equity	3470.27	229.72	0.00	0.00	0.00	0.00	3699.99
		Loans	0.00	0.00	0.00	0.00	26806.25	6355.32	33161.66
<b>COAL</b>									
2010-11	10	Equity	0.00	6377.80	0.00	0.00	0.00	3.77	6381.56
		Loans	0.00	2113.55	0.00	0.00	8.98	1000.71	3123.24
2011-12	11	Equity	0.00	6458.80	0.00	0.00	0.00	12.82	6471.61
		Loans	0.00	244.91	0.00	0.00	729.00	14563.51	15537.42
2012-13	11	Equity	0.00	8984.76	0.00	0.00	0.00	50.86	9035.61
		Loans	0.00	194.64	0.00	0.00	806.65	595.48	1596.77

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern ment	Union Govern ment Companie s/ Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
<b>COMMERCE AND INDUSTRY</b>									
2010-11	8	Equity	972.25	3.76	10.00	0.25	20.00	10.52	1016.78
		Loans	0.00	24.34	0.00	6.23	0.00	0.00	30.58
2011-12	8	Equity	972.25	3.76	10.00	0.25	20.00	10.52	1016.78
		Loans	0.00	24.12	0.00	6.23	0.00	0.00	30.35
2012-13	8	Equity	1112.25	3.76	10.00	0.25	20.00	10.52	1156.78
		Loans	0.00	24.12	0.00	6.23	0.00	0.00	30.35
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>									
2010-11	4	Equity	12545.20	2.88	0.00	0.00	0.00	0.00	12548.08
		Loans	1845.74	0.08	0.00	0.00	39.50	0.00	1885.32
2011-12	4	Equity	12545.20	2.88	0.00	0.00	0.00	0.00	12548.08
		Loans	983.18	0.00	0.00	0.00	37.50	0.00	1020.68
2012-13	5	Equity	12605.20	2.88	0.00	0.00	0.00	0.00	12608.08
		Loans	1703.18	0.00	0.00	0.00	42.10	0.00	1745.28
<b>CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION</b>									
2010-11	1	Equity	7.71	0.00	0.00	0.00	0.00	0.00	7.71
		Loans	95.62	0.00	0.00	0.00	0.00	214.68	310.30
2011-12	1	Equity	7.71	0.00	0.00	0.00	0.00	0.00	7.71
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	7.71	0.00	0.00	0.00	0.00	0.00	7.71
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>DEFENCE</b>									
2010-11	8	Equity	756.75	33.44	0.00	0.00	1.32	0.59	792.09
		Loans	35.17	0.94	0.00	0.00	5.00	81.75	122.86
2011-12	8	Equity	760.75	33.44	0.00	0.00	1.32	0.59	796.09
		Loans	19.80	0.00	0.00	0.00	1.91	93.00	114.71
2012-13	8	Equity	760.75	33.44	0.00	0.00	1.32	0.59	796.09
		Loans	9.80	0.00	0.00	0.00	0.00	102.55	112.35
<b>DEVELOPMENT OF NORTH EASTERN REGION</b>									
2010-11	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	47.15	0.00	0.00	0.00	0.00	0.00	47.15
2011-12	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	52.09	0.00	0.00	0.00	0.00	0.00	52.09
2012-13	2	Equity	9.62	0.00	0.00	0.00	0.00	0.00	9.62
		Loans	50.49	0.00	0.00	0.00	0.00	0.00	50.49
<b>ENVIRONMENT AND FORESTS</b>									
2010-11	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	80.83	0.00	0.00	0.00	0.00	0.00	80.83
2011-12	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	156.21	0.00	0.00	0.00	0.00	0.00	156.21
2012-13	1	Equity	3.59	0.00	0.00	0.00	0.00	0.00	3.59
		Loans	184.79	0.00	0.00	0.00	0.00	0.00	184.79
<b>FINANCE</b>									
2010-11	10	Equity	3205.05	0.19	0.00	0.00	0.00	0.06	3205.30
		Loans	323.87	0.00	0.00	0.00	2500.00	20342.88	23166.75
2011-12	12	Equity	3730.05	0.19	0.00	0.00	2.75	0.56	3733.55
		Loans	0.00	0.00	0.00	0.00	950.00	22771.66	23721.66
2012-13	16	Equity	4181.05	13.19	0.00	0.00	2.80	7.66	4204.70
		Loans	0.00	0.00	0.00	0.00	0.00	20718.19	20718.19

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern Ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
<b>HEALTH &amp; FAMILY WELFARE</b>									
2010-11	3	Equity	24.96	0.00	0.98	0.00	0.00	9.00	34.94
		Loans	0.65	0.00	0.00	0.00	10.18	0.00	10.82
2011-12	3	Equity	85.96	0.00	0.98	0.00	0.00	0.00	86.94
		Loans	0.00	0.00	0.00	0.00	0.00	18.55	18.55
2012-13	4	Equity	235.96	178.00	0.98	0.00	0.00	0.01	414.95
		Loans	0.00	0.00	0.00	0.00	0.00	52.65	52.65
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>									
2010-11	30	Equity	2696.68	919.15	4.47	2.57	0.24	119.04	3742.15
		Loans	3373.23	565.16	2.14	0.00	6.03	258.20	4204.76
2011-12	30	Equity	2345.73	919.15	4.47	6.00	0.00	558.82	3834.17
		Loans	2226.12	50.42	67.67	1.00	0.00	353.55	2698.76
2012-13	30	Equity	2387.40	919.15	4.47	6.00	0.00	577.07	3894.09
		Loans	2284.08	283.73	107.30	0.43	0.78	673.72	3350.03
<b>HOME AFFAIRS</b>									
2010-11	1	Equity	5.00	0.00	0.00	0.00	0.00	0.00	5.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	5.00	0.00	0.00	0.00	0.00	0.00	5.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	5.00	0.00	0.00	0.00	0.00	0.00	5.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>HOUSING AND URBAN POVERTY ALLEVIATION</b>									
2010-11	2	Equity	2136.67	0.00	0.00	0.00	0.00	0.00	2136.67
		Loans	52.96	0.00	0.00	0.00	6311.01	9314.69	15678.66
2011-12	2	Equity	2136.67	0.00	0.00	0.00	0.00	0.00	2136.67
		Loans	52.96	0.00	0.00	0.00	3451.07	10218.96	13722.99
2012-13	2	Equity	2136.67	0.00	0.00	0.00	0.00	0.00	2136.67
		Loans	23.62	0.00	0.00	0.00	1627.35	11853.43	13504.40
<b>HUMAN RESOURCES DEVELOPMENT</b>									
2010-11	1	Equity	1.50	0.00	0.00	0.00	0.00	0.00	1.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	1.50	0.00	0.00	0.00	0.00	0.00	1.50
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	2.00	0.00	0.00	0.00	0.00	0.00	2.00
		Loans	0.00	0.00	0.00	0.00	0.00	2.50	2.50
<b>INFORMATION &amp; BROADCASTING</b>									
2010-11	2	Equity	46.76	0.00	0.00	0.00	0.00	0.00	46.76
		Loans	6.96	0.00	0.00	0.00	0.00	0.00	6.96
2011-12	2	Equity	46.76	0.00	0.00	0.00	0.00	0.00	46.76
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	3	Equity	46.76	0.05	0.00	0.00	0.00	0.00	46.81
		Loans	0.00	0.00	0.00	0.00	0.00	0.45	0.45
<b>MINES</b>									
2010-11	2	Equity	170.61	0.00	0.00	0.00	0.00	0.00	170.61
		Loans	1177.85	0.00	0.00	0.00	0.00	0.00	1177.85
2011-12	2	Equity	170.61	0.00	0.00	0.00	0.00	0.00	170.61
		Loans	224.81	0.00	0.00	0.00	0.00	0.00	224.81
2012-13	3	Equity	170.61	0.01	0.00	0.00	0.00	0.00	170.62
		Loans	219.23	0.00	0.00	0.00	0.00	0.00	219.23

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern Ment	Union Govern ment Companie s/ Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu- tions	Others	Total
<b>MINORITY AFFAIRS</b>									
2010-11	1	Equity	760.36	0.00	172.81	0.00	0.00	0.00	933.17
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	875.36	0.00	196.83	0.00	0.00	0.01	1072.19
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	975.00	0.00	222.21	0.00	0.00	0.01	1197.22
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>NEW AND RENEWABLE ENERGY</b>									
2010-11	1	Equity	589.60	0.00	0.00	0.00	0.00	0.00	589.60
		Loans	239.08	0.00	0.00	0.00	415.44	1820.67	2475.19
2011-12	1	Equity	639.60	0.00	0.00	0.00	0.00	0.00	639.60
		Loans	233.03	0.00	0.00	0.00	570.33	3340.47	4143.83
2012-13	1	Equity	699.60	0.00	0.00	0.00	0.00	0.00	699.60
		Loans	248.15	0.00	0.00	0.00	497.90	4170.58	4916.63
<b>PETROLEUM &amp; NATURAL GAS</b>									
2010-11	11	Equity	24.10	3117.79	93.57	3.12	0.00	981.10	4219.68
		Loans	0.00	18014.61	0.00	0.00	379.33	2622.06	21016.00
2011-12	12	Equity	24.10	3274.29	93.57	4.16	0.00	1715.07	5111.19
		Loans	0.00	17766.85	0.00	0.00	0.00	2945.42	20712.26
2012-13	14	Equity	24.10	9912.41	95.90	34.85	0.00	2694.97	12762.24
		Loans	0.00	12331.46	0.00	0.00	378.40	4157.88	16867.74
<b>POWER</b>									
2010-11	23	Equity	5730.43	1850.83	2052.64	104.79	0.00	654.40	10393.09
		Loans	15.31	894.04	0.00	0.00	2266.00	4867.07	8042.41
2011-12	33	Equity	5846.93	2371.33	2062.69	297.66	0.00	361.21	10939.83
		Loans	222.03	6159.22	2.10	89.35	717.64	1419.02	8609.37
2012-13	40	Equity	6022.79	2776.67	2083.85	571.15	0.00	893.61	12348.06
		Loans	242.30	5561.08	2.10	209.35	4031.02	242.41	10288.27
<b>RAILWAYS</b>									
2010-11	15	Equity	9311.30	185.84	445.42	7.00	0.00	52.02	10001.58
		Loans	2535.96	34.32	187.40	0.00	7209.55	34729.66	44696.89
2011-12	16	Equity	10315.22	195.84	445.42	7.00	0.00	329.77	11293.25
		Loans	4233.46	50.92	187.18	0.00	10003.46	41067.11	55542.14
2012-13	19	Equity	12167.91	362.91	445.42	7.00	0.00	631.80	13615.04
		Loans	6215.02	9.72	4.84	0.00	2944.40	52395.18	61569.14
<b>SCIENCE AND TECHNOLOGY</b>									
2010-11	2	Equity	57.69	0.00	0.00	0.00	0.00	0.00	57.69
		Loans	20.82	0.47	0.00	0.00	0.00	0.00	21.29
2011-12	2	Equity	59.19	1.00	0.00	0.00	0.00	0.00	60.19
		Loans	18.32	0.00	0.00	0.00	0.00	40.05	58.37
2012-13	5	Equity	61.19	1.10	0.00	0.00	0.00	0.00	62.29
		Loans	15.73	0.00	0.00	0.00	38.53	0.67	54.93
<b>SHIPPING</b>									
2010-11	6	Equity	1348.36	110.00	0.15	0.00	0.00	240.00	1698.51
		Loans	1003.51	0.00	0.00	0.00	336.49	346.73	1686.73
2011-12	6	Equity	1308.36	110.00	0.15	0.00	0.00	240.00	1658.51
		Loans	379.58	0.00	0.00	0.00	0.00	371.58	751.16
2012-13	6	Equity	1269.22	110.00	0.15	0.00	0.00	240.00	1619.36
		Loans	386.64	0.00	0.00	0.00	0.00	395.35	781.99

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern ment	Union Govern ment Companie s/ Corpora tions	State Govern ment	State Govern ment Comp anies	Financial Institu tions	Others	Total
<b>SMALL SCALE INDUSTRIES</b>									
2010-11	1	Equity	232.99	0.00	0.00	0.00	0.00	0.00	232.99
		Loans	0.00	0.00	0.00	0.00	0.00	57.20	57.20
2011-12	1	Equity	387.99	0.00	0.00	0.00	0.00	0.00	387.99
		Loans	0.00	0.00	0.00	0.00	59.69	0.00	59.69
2012-13	1	Equity	462.99	0.00	0.00	0.00	0.00	0.00	462.99
		Loans	0.00	0.00	0.00	0.00	0.00	67.69	67.69
<b>SOCIAL JUSTICE AND EMPOWERMENT</b>									
2010-11	5	Equity	1667.91	0.00	0.00	0.00	0.00	0.00	1667.91
		Loans	39.53	0.00	0.00	0.00	0.00	0.00	39.53
2011-12	5	Equity	1887.91	0.00	0.00	0.00	0.00	0.00	1887.91
		Loans	42.03	0.00	0.00	0.00	0.00	0.81	42.83
2012-13	5	Equity	2090.56	0.00	0.00	0.00	0.00	0.00	2090.56
		Loans	39.53	0.00	0.00	0.00	0.00	5.09	44.62
<b>SPACE</b>									
2010-11	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	1180.30	1180.30
2012-13	1	Equity	1.00	0.00	0.00	0.00	0.00	0.00	1.00
		Loans	0.00	0.00	0.00	0.00	0.00	1110.35	1110.35
<b>STEEL</b>									
2010-11	7	Equity	8049.53	6.75	0.00	1.52	0.00	0.20	8057.99
		Loans	1052.64	0.00	0.00	0.00	559.13	75.00	1686.77
2011-12	9	Equity	7936.93	7.18	0.00	2.72	0.00	0.20	7947.04
		Loans	1166.12	0.00	0.00	0.00	0.00	26.82	1192.94
2012-13	11	Equity	6549.77	7.34	0.00	2.72	0.00	0.81	6560.65
		Loans	42.99	0.00	0.00	0.00	1242.75	0.00	1285.74
<b>TEXTILES</b>									
2010-11	14	Equity	3215.09	18.18	7.28	0.00	0.98	17.67	3259.20
		Loans	934.85	28.49	7.37	0.00	0.00	0.00	970.72
2011-12	14	Equity	3215.09	18.23	7.28	0.00	0.98	17.61	3259.19
		Loans	1023.86	35.35	14.49	0.00	0.00	0.00	1073.70
2012-13	14	Equity	3215.09	18.23	7.28	0.00	0.98	17.61	3259.19
		Loans	624.53	39.18	12.91	0.00	0.00	0.00	676.63
<b>TOURISM</b>									
2010-11	8	Equity	0.88	8.59	0.49	3.14	0.00	0.10	13.19
		Loans	0.00	2.80	0.00	0.00	2.86	0.00	5.66
2011-12	8	Equity	0.88	8.59	0.49	3.14	0.00	0.10	13.19
		Loans	0.00	0.00	0.00	0.00	0.00	4.90	4.90
2012-13	8	Equity	0.88	8.47	0.49	3.25	0.00	0.10	13.19
		Loans	0.00	0.00	0.00	3.13	1.96	0.35	5.44

## APPENDIX-III (Continued)

(₹ in crore)

Ministry/ Year	No. of CPSEs	Nature	Union Govern Ment	Union Govern ment Companie s/Corpora tions	State Govern ment	State Govern ment Compa nies	Financial Institu- tions	Others	Total
<b>TRIBAL AFFAIRS</b>									
2010-11	1	Equity	277.33	0.00	0.00	0.00	0.00	0.00	277.33
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2011-12	1	Equity	312.33	0.00	0.00	0.00	0.00	0.00	312.33
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2012-13	1	Equity	375.00	0.00	0.00	0.00	0.00	0.00	375.00
		Loans	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>UNION TERRITORY ADMINISTRATION</b>									
2010-11	6	Equity	60.24	1.00	9.12	0.00	0.00	0.00	70.35
		Loans	0.00	0.00	1.90	0.00	1.13	0.00	3.03
2011-12	6	Equity	60.14	1.00	9.61	0.00	0.00	4.60	75.35
		Loans	0.98	0.00	0.00	1.32	0.00	0.00	2.30
2012-13	6	Equity	64.75	1.00	9.61	0.00	0.00	0.00	75.36
		Loans	0.98	1.32	0.00	0.00	0.00	0.00	2.30
<b>URBAN DEVELOPMENT</b>									
2010-11	4	Equity	5947.64	0.00	6568.85	0.00	0.00	1893.39	14409.87
		Loans	16238.47	0.00	2940.72	25.10	0.00	848.07	20052.35
2011-12	4	Equity	7858.26	0.00	8399.47	0.00	0.00	1170.90	17428.62
		Loans	18878.34	0.00	4387.72	0.00	362.45	2063.37	25691.87
2012-13	5	Equity	10293.77	0.00	10293.7	0.00	0.00	962.89	21550.43
		Loans	18180.84	0.00	5093.44	209.25	3663.70	2763.85	29911.08
<b>WATER RESOURCES</b>									
2010-11	3	Equity	197.80	0.00	1.05	0.00	0.00	0.00	198.85
		Loans	10.03	0.00	0.00	0.00	0.00	0.00	10.03
2011-12	3	Equity	198.80	0.00	1.05	0.00	0.00	0.00	199.85
		Loans	63.73	0.00	0.00	0.00	0.00	0.00	63.73
2012-13	3	Equity	203.80	0.00	1.05	0.00	0.00	0.00	204.85
		Loans	0.00	0.00	78.59	0.00	0.00	50.10	128.69
<b>TOTAL OF ALL MINISTRIES</b>									
2010-11	226	Equity	79354.26	13220.31	9399.27	127.91	22.54	4242.99	106367.29
		Loans	47703.31	21835.09	3182.53	31.33	42234.76	90168.42	205155.45
2011-12	245	Equity	85212.25	14506.76	11318.15	326.46	25.05	4717.47	116106.14
		Loans	47346.41	24503.67	4702.16	98.35	50128.34	111069.33	237848.35
2012-13	270	Equity	89782.96	24671.21	13280.97	633.20	25.10	6224.63	134618.09
		Loans	45156.07	18869.13	5342.18	428.84	47957.56	112088.65	229842.52
<b>GRAND TOTAL</b>									
2010-11	283	Equity	190474.51	15930.94	13754.68	128.78	2323.50	11839.67	234452.10
		Loans	53315.02	29002.04	3462.94	2310.21	116208.27	337240.98	541539.46
2011-12	302	Equity	205385.30	17321.86	15862.28	419.22	2513.59	12806.01	254308.25
		Loans	53276.62	29144.66	4702.16	99.25	123471.29	429878.21	640572.29
2012-13	327	Equity	225036.79	27412.93	17856.13	634.07	3307.94	15206.93	289454.81
		Loans	50437.40	23933.39	5342.18	428.84	126278.32	512156.45	718576.68

**APPENDIX-IV**  
**(As referred to in Para 1.2.3 and 1.3.3)**  
**Deemed government companies**

₹ in crore

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<i>Agro based Industries</i>										
<b>1 Meenachil Treated Rubberwood (P) Limited</b>										
2010-11	1.82	0.00	0.39	0.00	1.43	3.72	-1.90	2.95	-0.12	0.00
2011-12	1.82	0.00	0.39	0.00	1.43	3.96	-2.14	2.80	-0.17	0.00
*2012-13	1.82	0.00	0.39	0.00	1.43	3.96	-2.14	2.80	-0.17	0.00
<b>2 Pamba Rubbers Limited</b>										
2010-11	1.19	0.00	0.00	0.00	1.19	1.87	-0.68	45.86	0.12	0.00
2011-12	1.19	0.00	0.00	0.00	1.19	2.12	-0.93	43.56	-0.24	0.00
*2012-13	1.19	0.00	0.00	0.00	1.19	2.12	-0.93	43.56	-0.24	0.00
<b>3 Ponmudi Rubbers (P) Limited</b>										
2010-11	1.27	0.00	0.00	0.00	1.27	5.16	-3.88	2.15	-0.08	0.00
*2011-12	1.27	0.00	0.00	0.00	1.27	5.16	-3.88	2.15	-0.08	0.00
*2012-13	1.27	0.00	0.00	0.00	1.27	5.16	-3.88	2.15	-0.08	0.00
<b>4 Rubber Park India (P) Limited</b>										
2010-11	20.00	0.00	10.00	0.00	10.00	0.00	29.68	7.30	-0.47	0.00
2011-12	20.00	0.00	10.00	0.00	10.00	0.00	27.88	9.18	-1.73	0.00
2012-13	20.00	0.00	10.00	0.00	10.00	0.00	27.06	12.43	-0.82	0.00
<b>5 Rubberwood India (P) Limited</b>										
2010-11	3.53	0.00	0.34	0.00	3.19	15.08	-11.55	9.87	-3.03	0.00
2011-12	3.53	0.00	0.34	0.00	3.19	16.57	-13.04	8.83	-2.89	0.00
*2012-13	3.53	0.00	0.34	0.00	3.19	16.57	-13.04	8.83	-2.89	0.00
<i>Coal &amp; Lignite</i>										
<b>6 International Coal Ventures Pvt Limited</b>										
2010-11	9.80	9.80	0.00	0.00	0.00	0.00	9.80	0.00	0.00	0.00
2011-12	13.80	9.80	0.00	0.00	4.00	0.00	13.80	0.00	0.00	0.00
2012-13	21.40	9.80	0.00	0.00	11.60	0.00	21.40	0.00	0.00	0.00
<b>7 NLC Tamilnadu Power Limited</b>										
2010-11	500.00	445.00	55.00	0.00	0.00	0.04	499.96	0.00	0.00	0.00
2011-12	841.50	445.00	55.00	0.00	341.50	0.04	841.46	0.00	0.00	0.00
2012-13	1242.00	1068.00	132.00	0.00	42.00	0.04	1241.96	0.00	0.00	0.00
<i>Contract &amp; Construction Services</i>										
<b>8 Kutch Railway Company Limited</b>										
2010-11	200.00	100.00	8.00	0.00	92.00	0.00	298.67	300.54	41.42	20.00
2011-12	250.00	125.00	10.00	0.00	115.00	0.00	354.10	380.06	84.49	25.00
2012-13	250.00	125.00	10.00	0.00	115.00	0.00	489.33	501.42	175.90	35.00
<b>9 Pipavav Railway Corporation Limited</b>										
2010-11	196.00	98.00	0.00	10.00	88.00	95.03	100.97	89.56	3.45	0.00
2011-12	196.00	98.00	0.00	10.00	88.00	35.33	160.67	151.28	55.30	0.00
2012-13	196.00	98.00	0.00	10.00	88.00	0.00	206.99	178.98	46.41	0.00
<i>Financial services</i>										
<b>10 Agri Development Finance (Tamilnadu) Limited</b>										
2010-11	9.98	0.00	1.80	7.78	0.40	0.00	11.12	0.57	0.92	0.00
2011-12	9.98	0.00	1.80	7.78	0.40	0.00	12.35	2.66	0.93	0.00
2012-13	9.98	0.00	1.80	7.78	0.40	0.00	13.12	1.11	0.77	0.00

\* Provisional figures adopted

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>11 Agricultural Finance Corporation Limited</b>										
2010-11	15.00	0.00	0.00	15.00	0.00	0.00	20.71	49.78	1.33	0.00
2011-12	15.00	0.00	0.00	15.00	0.00	0.00	22.59	56.43	2.75	0.75
2012-13	15.00	0.00	0.00	15.00	0.00	0.00	24.27	20.82	1.68	0.00
<b>12 Allbank Finance Limited</b>										
2010-11	15.00	0.00	0.00	15.00	0.00	0.00	47.36	5.59	2.80	0.00
2011-12	15.00	0.00	0.00	15.00	0.00	0.00	50.26	1.11	2.90	0.00
2012-13	15.00	0.00	0.00	15.00	0.00	0.00	53.89	1.41	3.63	0.00
<b>13 Andhra Bank Financial Services Limited</b>										
2010-11	5.00	0.00	0.00	5.00	0.00	17.60	-12.60	0.96	0.71	0.00
2011-12	5.00	0.00	0.00	5.00	0.00	12.69	-7.69	1.47	4.92	0.00
2012-13	5.00	0.00	0.00	5.00	0.00	11.76	-6.76	1.61	0.92	0.00
<b>14 ASREC (India) Limited</b>										
2010-11	98.00	0.00	0.00	98.00	0.00	0.00	119.06	14.47	8.32	4.90
2011-12	98.00	0.00	0.00	98.00	0.00	0.00	121.72	19.91	10.65	4.90
2012-13	98.00	0.00	0.00	98.00	0.00	0.00	124.90	20.74	8.88	4.90
<b>15 Bank Note Paper Mill India Pvt. Ltd.</b>										
2010-11	200.00	100.00	0.00	0.00	100.00	2.79	197.21	0.00	-2.79	0.00
2011-12	400.00	200.00	0.00	0.00	200.00	2.81	397.19	0.00	-0.02	0.00
2012-13	600.00	600.00	0.00	0.00	0.00	3.24	596.76	0.00	-0.43	0.00
<b>16 Bhartiya Reserve Bank Note Mudran Private Limited</b>										
2010-11	800.00	0.00	0.00	800.00	0.00	0.00	1841.97	1443.75	161.77	0.00
2011-12	800.00	0.00	0.00	800.00	0.00	0.00	1960.99	1402.83	123.60	0.00
2012-13	800.00	0.00	0.00	800.00	0.00	0.00	2070.20	1519.88	113.73	0.00
<b>17 BOB Capital Markets Limited</b>										
2010-11	100.00	0.00	0.00	100.00	0.00	0.00	122.57	10.65	4.06	0.00
2011-12	100.00	0.00	0.00	100.00	0.00	0.00	129.94	17.70	7.37	0.00
2012-13	100.00	0.00	0.00	100.00	0.00	0.00	135.91	15.38	5.97	0.00
<b>18 BOB Cards Limited</b>										
2010-11	175.00	0.00	0.00	175.00	0.00	61.56	113.44	59.37	10.27	0.00
2011-12	175.00	0.00	0.00	175.00	0.00	48.76	126.24	58.63	12.80	0.00
2012-13	175.00	0.00	0.00	175.00	0.00	29.54	145.46	54.86	19.23	0.00
<b>19 BOI AXA Investment Managers Pvt. Ltd</b>										
2012-13	96.03	48.98	0.00	0.00	47.06	78.23	17.80	1.70	-24.16	0.00
<b>20 BOI AXA Trustee Services Private Limited</b>										
2012-13	0.20	0.10	0.00	0.00	0.10	0.19	0.01	0.05	-0.01	0.00
<b>21 BOI Shareholding Limited</b>										
2010-11	2.00	0.00	0.00	1.02	0.98	0.00	24.50	12.68	4.98	2.00
2011-12	2.00	0.00	0.00	1.02	0.98	0.00	24.86	8.25	2.68	2.00
2012-13	2.00	0.00	0.00	1.02	0.98	0.00	21.76	9.60	0.68	0.00
<b>22 Canara Bank Securities Limited</b>										
2010-11	40.00	0.00	0.00	40.00	0.00	0.00	110.93	13.28	6.39	4.00
2011-12	40.00	0.00	0.00	40.00	0.00	0.00	115.26	32.80	9.02	4.00
2012-13	40.00	0.00	0.00	40.00	0.00	0.00	116.38	23.35	8.09	6.00
<b>23 Canara Robeco Asset Management Company Limited</b>										
2010-11	20.10	0.00	0.00	9.85	10.25	0.00	40.91	39.34	6.11	0.00
2011-12	20.10	0.00	0.00	9.85	10.25	0.00	45.10	39.93	4.20	0.00
2012-13	49.85	0.00	0.00	24.43	25.43	0.00	88.40	51.51	13.55	0.00

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>24 Canbank Factors Limited</b>										
2010-11	20.00	0.00	0.00	20.00	0.00	0.00	159.98	93.62	18.25	0.00
2011-12	20.00	0.00	0.00	20.00	0.00	0.00	173.13	118.12	16.86	3.20
2012-13	20.00	0.00	0.00	20.00	0.00	0.00	185.90	95.64	18.61	5.00
<b>25 Canbank Financial Services Limited</b>										
2010-11	30.00	0.00	0.00	30.00	0.00	119.86	-89.86	0.97	7.37	0.00
2011-12	30.00	0.00	0.00	30.00	0.00	109.32	-79.32	0.00	10.54	0.00
2012-13	30.00	0.00	0.00	29.40	0.60	107.77	-77.77	0.00	1.56	0.00
<b>26 Canbank Venture Capital Fund Limited</b>										
2010-11	0.25	0.00	0.00	0.25	0.00	0.00	8.33	6.37	4.08	0.25
2011-12	0.25	0.00	0.00	0.25	0.00	0.00	15.10	10.13	7.06	0.25
2012-13	0.25	0.00	0.00	0.25	0.00	0.00	21.12	10.05	7.19	1.00
<b>27 Cent Bank Home Finance Limited</b>										
2010-11	20.00	1.70	0.00	18.30	0.00	0.00	55.21	28.35	9.39	3.00
2011-12	20.00	1.70	0.00	18.30	0.00	0.00	57.44	34.41	5.71	3.00
2012-13	20.00	1.70	0.00	18.30	0.00	0.00	64.01	42.76	10.06	3.00
<b>28 Centbank Financial Services Limited</b>										
2010-11	5.00	0.00	0.00	5.00	0.00	0.00	19.32	36.86	7.23	0.00
2011-12	5.00	0.00	0.00	5.00	0.00	0.00	28.17	16.81	10.02	1.00
2012-13	5.00	0.00	0.00	5.00	0.00	0.00	34.88	13.29	7.88	1.00
<b>29 Cordex India Ltd</b>										
2011-12	14.00	0.00	0.00	14.00	0.00	0.00	14.19	0.00	0.49	0.00
2012-13	14.00	0.00	0.00	14.00	0.00	0.00	14.78	0.00	0.59	0.00
<b>30 Corpbank Securities Limited</b>										
2010-11	75.00	0.00	0.00	75.00	0.00	0.00	132.58	9.45	6.79	0.00
2011-12	75.00	0.00	0.00	75.00	0.00	0.00	138.12	13.81	12.07	5.62
2012-13	75.00	0.00	0.00	75.00	0.00	0.00	111.82	11.91	8.57	30.00
<b>31 Credit Analysis and Research Limited</b>										
2010-11	9.52	0.00	0.00	6.34	3.18	0.00	302.75	170.87	90.96	6.19
2011-12	28.55	0.00	0.00	13.00	15.55	0.00	377.11	206.29	107.54	28.55
2012-13	28.55	0.00	0.00	13.00	15.55	0.00	423.90	198.77	113.33	57.11
<b>32 IDBI Asset Management Limited</b>										
2010-11	50.00	0.00	0.00	50.00	0.00	26.52	23.48	3.05	-26.52	0.00
2011-12	75.00	0.00	0.00	75.00	0.00	44.16	27.19	8.94	-20.49	0.00
2012-13	90.00	0.00	0.00	90.00	0.00	65.06	21.66	13.72	-20.90	0.00
<b>33 IDBI Capital Market Services Limited</b>										
2010-11	128.10	0.00	0.00	128.10	0.00	0.00	299.17	62.35	4.43	2.56
2011-12	128.10	0.00	0.00	128.10	0.00	0.00	309.84	93.57	25.57	12.81
2012-13	128.10	0.00	0.00	128.10	0.00	0.00	311.74	148.94	24.23	19.21
<b>34 IDBI Intech Limited</b>										
2010-11	13.13	0.00	0.00	13.13	0.00	0.00	22.52	143.73	4.69	1.31
2011-12	13.13	0.00	0.00	13.13	0.00	0.00	25.79	184.39	4.04	0.66
2012-13	13.13	0.00	0.00	13.13	0.00	0.00	28.77	184.35	2.98	0.00
<b>35 IDBI MF Trustee Company Limited</b>										
2010-11	0.20	0.00	0.00	0.20	0.00	0.00	0.23	0.17	0.03	0.00
2011-12	0.20	0.00	0.00	0.20	0.00	0.00	0.44	0.46	0.21	0.00
2012-13	0.20	0.00	0.00	0.20	0.00	0.00	0.53	0.51	0.09	0.00

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>36 IDBI Trusteeship Services Limited</b>										
2010-11	6.03	0.00	0.00	6.00	0.03	0.00	51.69	28.97	15.94	3.32
2011-12	6.03	0.00	0.00	6.00	0.03	0.00	65.88	34.58	21.20	6.03
2012-13	6.03	0.00	0.00	6.00	0.03	0.00	80.34	42.53	28.51	12.07
<b>37 IFCI Factors Ltd</b>										
2012-13	79.36	0.00	0.00	79.36	0.00	0.00	160.19	176.48	19.23	0.00
<b>38 IFCI Financial Services Limited</b>										
2012-13	41.53	0.00	0.00	41.53	0.00	0.00	78.21	19.34	0.96	0.00
<b>39 IFCI Infrastructure Development Limited</b>										
2012-13	477.10	0.00	0.00	477.10	0.00	0.00	504.77	184.69	11.06	0.00
<b>40 IFCI Limited</b>										
2012-13	1925.88	1120.92	0.00	90.21	714.75	0.00	6683.19	2705.85	450.87	166.46
<b>41 IFCI Venture Capital Funds Ltd</b>										
2012-13	60.37	0.00	0.00	59.52	0.85	0.00	161.24	78.86	20.71	6.04
<b>42 IFIN Commodities Limited</b>										
2012-13	5.00	0.00	0.00	5.00	0.00	0.00	5.22	6.29	0.70	0.00
<b>43 IFIN Credit Limited</b>										
2012-13	2.50	0.00	0.00	2.50	0.00	0.49	2.01	0.31	-0.02	0.00
<b>44 IFIN Securities Finance Limited</b>										
2012-13	30.01	0.00	0.00	30.01	0.00	0.00	33.14	9.49	3.85	0.00
<b>45 IIDL Realtors Private Limited</b>										
2012-13	0.08	0.08	0.00	0.00	0.00	0.00	14.95	0.00	2.72	0.00
<b>46 Indbank Housing Limited</b>										
2010-11	10.00	0.00	0.00	7.60	2.40	73.30	-63.30	3.92	-2.92	0.00
2011-12	10.00	0.00	0.00	7.60	2.40	85.79	-75.79	0.38	-12.48	0.00
2012-13	10.00	0.00	0.00	7.60	2.40	94.33	-84.33	0.24	-8.55	0.00
<b>47 Indbank Merchant Banking Services Limited</b>										
2010-11	44.38	0.00	0.00	28.77	15.60	3.83	40.55	6.58	-9.93	0.00
2011-12	44.38	0.00	0.00	28.77	15.60	3.71	40.66	7.78	0.11	0.00
2012-13	44.38	0.00	0.00	28.77	15.60	2.99	41.39	6.53	0.73	0.00
<b>48 India SME Asset Reconstruction Company Limited</b>										
2010-11	100.00	0.00	0.00	99.70	0.30	0.00	103.74	0.95	2.34	0.00
2011-12	100.00	0.00	0.00	99.70	0.30	0.00	105.28	1.95	1.54	0.00
2012-13	100.00	0.00	0.00	99.70	0.30	0.00	105.78	3.75	0.50	0.00
<b>49 LIC Cards Services Limited</b>										
2011-12	1.00	0.00	0.00	0.00	1.00	2.86	-1.86	0.31	-0.89	0.00
2012-13	1.00	0.00	0.00	0.00	1.00	2.72	-1.72	1.02	0.14	0.00
<b>50 LIC Pension Fund Ltd.</b>										
2010-11	15.00	0.00	0.00	0.00	15.00	0.27	14.73	0.03	-0.22	0.00
2011-12	15.00	0.00	0.00	0.00	15.00	0.27	14.73	1.39	-0.15	0.00
2012-13	30.00	0.00	0.00	0.00	30.00	0.32	29.68	0.59	-0.05	0.00
<b>51 MCX Stock Exchange Limited</b>										
2010-11	53.79	0.00	0.00	47.87	5.92	0.00	375.62	1.57	-57.80	0.00
2011-12	53.91	0.00	0.00	12.10	41.81	0.00	372.86	59.86	-2.92	0.00
2012-13	53.93	0.00	0.00	12.10	41.82	0.00	394.29	155.23	21.42	0.00
<b>52 MPCON Limited</b>										
2012-13	1.00	0.80	0.05	0.15	0.00	0.00	4.18	11.70	0.49	0.00
<b>53 NABARD Consultancy Services Private Limited</b>										
2010-11	5.00	0.00	0.00	4.99	0.01	0.00	26.85	14.81	5.79	0.50
2011-12	5.00	0.00	0.00	5.00	0.00	0.00	32.66	17.37	6.50	0.60
2012-13	5.00	0.00	0.00	5.00	0.00	0.00	39.97	22.53	8.01	0.60

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>54 NABARD Financial Services Limited</b>										
2010-11	16.01	0.00	0.00	16.01	0.00	0.00	19.78	2.20	0.09	0.00
2011-12	42.08	0.00	10.36	31.72	0.00	0.00	47.95	17.18	2.10	0.00
2012-13	104.52	0.00	20.36	84.16	0.00	0.00	118.81	43.16	8.43	0.00
<b>55 National Payment Corporation of India</b>										
2010-11	60.00	0.00	0.00	60.00	0.00	0.00	97.75	70.67	27.15	0.00
2011-12	60.00	0.00	0.00	60.00	0.00	0.00	124.14	99.11	25.48	0.00
2012-13	100.00	0.00	0.00	100.00	0.00	0.00	195.09	136.27	32.20	0.00
<b>56 North Eastern Development Finance Corporation Limited</b>										
2010-11	100.00	0.00	0.00	70.00	30.00	0.00	382.08	63.15	45.65	4.00
2011-12	100.00	0.00	0.00	70.00	30.00	0.00	461.11	99.82	55.20	6.00
2012-13	100.00	0.00	0.00	70.00	30.00	0.00	518.13	115.30	62.05	7.00
<b>57 PNB Gilts Limited</b>										
2010-11	135.01	0.00	0.00	105.35	29.66	0.00	572.28	100.79	30.58	16.20
2011-12	135.01	0.00	0.00	105.32	29.69	0.00	577.65	164.69	21.05	13.50
2012-13	135.01	0.00	0.00	105.10	29.90	0.00	623.10	288.07	61.25	13.50
<b>58 PNB Housing Finance Limited</b>										
2010-11	30.00	0.00	0.00	22.20	7.80	0.00	336.43	358.97	69.37	6.60
2011-12	30.00	0.00	0.00	22.20	7.80	0.00	403.97	454.37	75.20	6.60
2012-13	50.00	0.00	0.00	25.50	24.50	0.00	620.80	642.43	91.51	10.26
<b>59 PNB Investment Services Limited</b>										
2010-11	20.00	0.00	0.00	20.00	0.00	0.00	24.68	10.63	6.72	2.00
2011-12	20.00	0.00	0.00	20.00	0.00	0.00	28.34	9.69	5.98	2.00
2012-13	20.00	0.00	0.00	20.00	0.00	0.00	30.78	7.58	4.77	2.00
<b>60 SBI Capital Markets Limited</b>										
2010-11	58.03	0.00	0.00	58.03	0.00	0.00	655.12	633.46	374.73	232.13
2011-12	58.03	0.00	0.00	58.03	0.00	0.00	771.20	462.65	250.98	116.07
2012-13	58.03	0.00	0.00	58.03	0.00	0.00	891.82	528.06	296.00	150.89
<b>61 SBI Cards &amp; Payments Services Limited</b>										
2010-11	785.00	0.00	0.00	471.00	314.00	504.00	281.00	713.73	37.94	0.00
2011-12	785.00	0.00	0.00	471.00	314.00	468.47	315.70	713.73	37.94	0.00
2012-13	785.00	0.00	0.00	471.00	314.00	332.00	420.21	1006.70	136.32	0.00
<b>62 SBI DFHI Limited</b>										
2010-11	218.18	0.00	0.00	218.18	0.00	0.00	856.58	88712.49	56.94	27.27
2011-12	218.18	0.00	0.00	218.18	0.00	0.00	875.91	98554.22	43.50	20.73
2012-13	218.18	0.00	0.00	218.18	0.00	0.00	910.59	137690.38	80.29	39.27
<b>63 SBI Funds Management Private Limited</b>										
2010-11	50.00	0.00	0.00	31.50	18.50	0.00	277.58	239.76	78.85	29.00
2011-12	50.00	0.00	0.00	31.50	18.50	0.00	304.39	223.65	60.52	29.00
2012-13	50.00	0.00	0.00	31.50	18.50	0.00	344.00	276.34	85.68	38.00
<b>64 SBI Global Factors Limited</b>										
2010-11	159.89	0.00	0.00	159.89	0.00	0.00	487.26	237.14	-125.62	2.22
2011-12	159.89	0.00	0.00	159.89	0.00	0.00	421.52	284.50	-115.15	0.00
2012-13	159.89	0.00	0.00	159.89	0.00	0.00	425.16	199.85	3.63	0.00
<b>65 SBI Mutual Fund Trustee Company Private Limited</b>										
2010-11	0.10	0.00	0.00	0.10	0.00	0.00	10.44	3.91	2.72	0.00
2011-12	0.10	0.00	0.00	0.10	0.00	0.00	13.66	4.41	3.21	0.00
2012-13	0.10	0.00	0.00	0.10	0.00	0.00	17.86	5.08	4.20	0.00

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>66 SBI Payment Services Private Limited</b>										
2010-11	2.00	0.00	0.00	1.00	1.00	0.00	1.25	0.00	0.00	0.00
2011-12	2.00	0.00	0.00	2.00	0.00	0.00	2.00	0.00	-0.76	0.00
2012-13	2.00	0.00	0.00	2.00	0.00	0.80	1.20	0.26	-0.04	0.00
<b>67 SBI Pension Funds Private Limited</b>										
2010-11	20.00	0.00	0.00	20.00	0.00	0.00	20.07	0.03	0.00	0.00
2011-12	20.00	0.00	0.00	20.00	0.00	0.26	19.74	0.04	-0.33	0.00
2012-13	30.00	0.00	0.00	30.00	0.00	1.00	29.00	0.88	-1.44	0.00
<b>68 SBI SG Global Securities Services Private Limited</b>										
2010-11	80.00	0.00	0.00	52.00	28.00	7.43	72.57	5.93	-1.35	0.00
2011-12	80.00	0.00	0.00	52.00	28.00	7.18	72.82	10.01	0.25	0.00
2012-13	80.00	0.00	0.00	52.00	28.00	6.80	73.20	9.35	0.42	0.00
<b>69 SIDBI Trustees Company Limited</b>										
2010-11	0.05	0.00	0.00	0.05	0.00	0.00	2.82	0.55	0.52	0.00
2011-12	0.05	0.00	0.00	0.05	0.00	0.00	3.39	0.58	0.57	0.00
2012-13	0.05	0.00	0.00	0.05	0.00	0.00	3.99	0.57	0.60	0.00
<b>70 SIDBI Venture Capital Limited</b>										
2010-11	15.00	0.00	0.00	15.00	0.00	0.00	20.70	10.53	5.09	3.75
2011-12	15.00	0.00	0.00	15.00	0.00	0.00	21.83	11.97	5.49	3.75
2012-13	15.00	0.00	0.00	15.00	0.00	0.00	23.81	14.44	6.37	3.75
<b>71 SME Rating Agency of India Limited</b>										
2010-11	14.87	0.00	0.00	9.42	5.45	4.45	10.42	17.24	3.27	0.00
2011-12	14.88	0.00	0.00	9.54	5.33	1.73	13.15	19.23	2.72	0.00
2012-13	14.88	0.00	0.00	9.55	5.33	0.47	14.41	23.31	1.26	0.00
<b>72 STCI Finance Limited</b>										
2010-11	380.00	0.00	0.00	349.90	30.10	0.00	789.69	8162.31	40.27	30.40
2011-12	380.00	0.00	0.00	349.90	30.10	0.00	800.94	147.88	46.52	30.40
2012-13	380.00	0.00	0.00	349.90	30.10	0.00	842.40	257.54	78.81	30.40
<b>73 SyndBank Services Limited</b>										
2010-11	0.25	0.00	0.00	0.25	0.00	0.00	3.11	2.37	0.83	0.00
2011-12	0.25	0.00	0.00	0.25	0.00	0.00	4.08	2.24	0.97	0.00
2012-13	0.25	0.00	0.00	0.25	0.00	0.00	5.37	2.94	1.29	0.00
<b>74 Tourism Finance Corporation of India Ltd</b>										
2012-13	80.72	0.00	0.00	53.96	26.75	0.00	420.01	179.87	55.53	9.69
<b>75 Union KBC Asset Management Company Limited</b>										
2010-11	95.00	0.00	0.00	48.45	46.55	0.00	107.45	0.00	-5.75	0.00
2011-12	95.00	0.00	0.00	48.45	46.55	12.29	82.71	2.18	-24.74	0.00
2012-13	95.00	0.00	0.00	48.45	46.55	34.26	60.74	5.58	-22.38	0.00
<b>76 Union KBC Trustee Company Private Limited</b>										
2010-11	0.05	0.00	0.00	0.03	0.02	0.04	0.01	0.00	-0.02	0.00
2011-12	0.05	0.00	0.00	0.03	0.02	0.02	0.03	0.07	0.01	0.00
2012-13	0.05	0.00	0.00	0.03	0.02	0.00	0.05	0.10	0.02	0.00
<b>77 Unit Trust of India Investment Advisory Services Limited</b>										
2010-11	0.78	0.00	0.00	0.78	0.00	0.00	10.05	0.91	0.45	0.00
2011-12	0.77	0.00	0.00	0.77	0.00	0.00	10.12	0.85	0.21	0.00
2012-13	0.77	0.00	0.00	0.77	0.00	0.00	10.46	0.71	0.34	0.00
<b>78 UTI Asset Management Company Limited</b>										
2010-11	125.00	0.00	0.00	125.00	0.00	0.00	848.97	420.40	137.50	34.38
2011-12	125.00	0.00	0.00	125.00	0.00	0.00	943.92	388.38	135.15	34.38
2012-13	125.00	0.00	0.00	125.00	0.00	0.00	1046.14	427.81	150.80	40.63

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>79 UTI Infrastructure Technology and Services Limited</b>										
2010-11	31.25	0.00	0.00	31.25	0.00	0.00	138.80	125.99	24.10	3.12
2011-12	31.25	0.00	0.00	31.25	0.00	0.00	161.73	134.53	27.18	0.00
2012-13	31.25	0.00	0.00	31.25	0.00	0.00	176.74	139.65	20.46	4.69
<b>80 UTI Trustee Company Private Limited</b>										
2010-11	0.10	0.00	0.00	0.10	0.00	0.00	1.02	0.34	0.11	0.00
2011-12	0.10	0.00	0.00	0.10	0.00	0.00	1.10	0.25	0.08	0.00
2012-13	0.10	0.00	0.00	0.10	0.00	0.00	1.20	0.27	0.10	0.00
<b>Heavy Industry</b>										
<b>81 MAMC Industries Limited</b>										
2011-12	0.05	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00
2012-13	0.05	0.05	0.00	0.00	0.00	0.00	0.05	0.00	0.00	0.00
<b>Industrial Development</b>										
<b>82 Delhi Mumbai Industrial Corridor Development Corporation Limited</b>										
2012-13	54.10	4.90	0.00	5.10	44.10	0.00	287.37	0.46	-0.36	0.00
<b>83 Intelligent Communication Systems India Limited</b>										
2010-11	1.00	0.36	0.40	0.00	0.24	0.00	4.19	41.17	2.08	0.05
2011-12	1.00	0.36	0.40	0.00	0.24	0.00	7.14	44.24	3.12	3.12
2012-13	1.00	0.36	0.40	0.00	0.24	0.00	8.33	51.63	1.42	0.20
<b>Industrial Development and Technical Consultancy</b>										
<b>84 APITCO Limited</b>										
2010-11	0.97	0.00	0.21	0.72	0.04	0.00	17.57	11.94	2.07	0.15
2011-12	0.97	0.00	0.21	0.72	0.04	0.00	19.98	15.12	2.57	0.15
2012-13	1.94	0.00	0.42	1.43	0.09	0.00	21.69	13.15	1.93	0.19
<b>85 Canbank Computer Services Limited</b>										
2010-11	3.24	0.00	0.00	3.24	0.00	0.00	10.64	12.24	1.26	0.00
2011-12	3.24	0.00	0.00	3.24	0.00	0.00	13.74	20.50	3.10	0.00
2012-13	3.24	0.00	0.00	3.24	0.00	0.00	17.02	24.40	4.30	0.81
<b>86 India SME Technology Services Limited</b>										
2010-11	4.40	0.00	0.00	4.40	0.00	0.00	5.10	0.21	0.14	0.00
2011-12	4.40	0.00	0.00	4.40	0.00	0.00	5.35	0.46	0.25	0.00
2012-13	4.40	0.00	0.00	4.40	0.00	0.00	5.32	0.00	-0.03	0.00
<b>87 ITCOT Consultancies and Services Limited</b>										
2010-11	0.20	0.00	0.05	0.13	0.02	0.00	6.74	9.28	1.83	0.09
2011-12	0.20	0.00	0.05	0.13	0.02	0.00	7.89	12.25	1.25	0.09
2012-13	0.20	0.00	0.05	0.13	0.02	0.00	8.35	12.27	0.57	0.09
<b>88 KITCO Limited</b>										
2010-11	0.20	0.00	0.02	0.15	0.03	0.00	15.29	20.65	4.87	0.05
2011-12	0.20	0.00	0.02	0.15	0.03	0.00	22.43	28.56	7.20	0.05
2012-13	9.85	0.00	0.84	7.46	1.54	0.00	28.64	34.05	7.92	1.48
<b>89 MITCON Consultancy and Engineering Services Pvt. Limited</b>										
2012-13	0.50	0.22	0.09	0.00	0.19	0.00	56.01	46.67	9.92	0.25
<b>90 UP Industrial and Technical Consultants Limited</b>										
2010-11	0.30	0.00	0.00	0.28	0.02	0.00	4.96	8.69	0.60	0.06
2011-12	0.30	0.15	0.02	0.13	0.00	0.00	5.15	9.20	-0.26	0.00
*2012-13	0.30	0.15	0.02	0.13	0.00	0.00	5.15	9.20	-0.26	0.00
<b>91 West Bengal Consultancy Organisation Limited</b>										
2010-11	0.15	0.04	0.04	0.06	0.01	0.00	2.72	4.56	0.38	0.03
2011-12	0.15	0.00	0.05	0.10	0.00	0.00	3.17	6.65	0.48	0.03
2012-13	0.18	0.00	0.08	0.10	0.00	0.00	3.68	6.89	0.49	0.04

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>Insurance</b>										
92 Agricultural Insurance Company of India Limited										
2010-11	200.00	140.00	0.00	60.00	0.00	0.00	2924.74	1275.92	380.29	20.00
2011-12	200.00	140.00	0.00	60.00	0.00	0.00	1592.11	1320.21	1075.3	25.00
2012-13	200.00	140.00	0.00	60.00	0.00	0.00	1936.77	1476.24	348.21	0.00
93 Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd										
2012-13	950.00	0.00	0.00	703.00	247.00	608.99	341.01	1899.09	23.50	0.00
94 India First Life Insurance Company Limited										
2010-11	325.00	0.00	0.00	325.00	0.00	0.00	338.27	798.13	-64.75	0.00
2011-12	475.00	0.00	0.00	325.00	150.00	59.20	415.80	1294.38	-72.57	0.00
2012-13	475.00	0.00	0.00	325.00	150.00	99.12	375.88	1683.25	-39.58	0.00
95 PNB Insurance Broking Limited										
2011-12	5.00	0.00	0.00	5.00	0.00	0.00	21.95	0.14	1.21	0.00
2012-13	5.00	0.00	0.00	5.00	0.00	0.00	23.22	0.01	1.27	0.00
96 PNB Life Insurance Company Limited										
2011-12	2.00	0.00	0.00	2.00	0.00	1.63	0.37	0.00	0.00	0.00
2012-13	2.00	0.00	0.00	2.00	0.00	0.00	2.00	0.00	-0.01	0.00
97 SBI General Insurance Company Limited										
2010-11	150.00	0.00	0.00	111.00	39.00	0.00	615.28	-6.60	-26.81	0.00
2011-12	150.00	0.00	0.00	111.00	39.00	0.00	519.99	-8.31	-95.35	0.00
2012-13	150.00	0.00	0.00	111.00	39.00	0.00	374.60	50.58	-145.16	0.00
98 SBI Life Insurance Company Limited										
2010-11	1000.00	0.00	0.00	740.00	260.00	0.00	39525.81	12204.47	366.34	0.00
2011-12	1000.00	0.00	0.00	740.00	260.00	0.00	46916.46	12562.48	555.82	50.00
2012-13	1000.00	0.00	0.00	740.00	260.00	0.00	52318.95	9870.70	622.17	50.00
99 Star Union Dai-ichi Life Insurance Company Limited										
2010-11	250.00	0.00	0.00	185.00	65.00	0.00	347.88	932.56	-19.97	0.00
2011-12	250.00	0.00	0.00	185.00	65.00	0.00	295.37	1270.53	-51.70	0.00
2012-13	250.00	0.00	0.00	185.00	65.00	0.00	276.93	1066.50	-18.60	0.00
<b>Minerals and Metals</b>										
100 The Bisra Stone Lime Company Limited										
2010-11	87.29	87.22	0.00	0.03	0.03	87.07	0.22	48.70	-5.45	0.00
2011-12	87.29	87.22	0.00	0.03	0.03	93.93	-6.64	27.23	-6.86	0.00
2012-13	87.29	87.22	0.00	0.03	0.03	112.07	-24.78	24.93	-18.14	0.00
101 The Orissa Minerals Development Company Limited										
2010-11	0.60	0.30	0.00	0.10	0.20	0.00	799.52	39.68	7.72	1.16
2011-12	0.60	0.30	0.01	0.09	0.19	0.00	802.36	1.53	3.44	0.52
2012-13	0.60	0.30	0.00	0.09	0.20	0.00	812.97	0.00	13.95	1.93
<b>Petroleum</b>										
102 Petronet CCK LTD										
2010-11	100.00	49.00	0.00	19.97	31.03	33.93	66.07	49.75	8.91	0.00
2011-12	100.00	49.00	0.00	19.97	31.03	13.58	86.42	63.01	20.34	0.00
2012-13	100.00	49.00	0.00	19.97	31.03	32.41	67.59	90.42	-18.83	0.00
103 Petronet India Limited										
2010-11	100.00	60.00	0.00	20.00	20.00	40.44	59.56	0.00	-1.47	0.00
2011-12	100.00	60.00	0.00	20.00	20.00	40.69	59.31	0.00	-0.25	0.00
2012-13	100.00	60.00	0.00	20.00	20.00	40.78	59.22	0.00	-0.09	0.00

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>104 Petronet MHB LTD</b>										
2010-11	548.70	315.68	0.00	189.64	43.38	167.10	381.60	69.35	-19.44	0.00
2011-12	548.71	359.02	0.00	189.69	0.00	130.60	418.11	71.47	52.78	0.00
2012-13	548.71	359.02	0.00	189.69	0.00	103.29	445.13	83.45	27.30	0.00
<b>Power</b>										
<b>105 Aravali Power Company Private Limited</b>										
2010-11	1967.99	658.53	658.52	0.00	650.94	38.20	1929.79	47.18	-37.64	0.00
2011-12	2214.03	1089.51	1089.51	0.00	35.01	4.04	2209.99	1406.76	34.15	0.00
2012-13	2417.03	1159.51	1159.51	0.00	98.01	0.00	2590.71	2772.62	177.72	0.00
<b>106 Bokaro Power Supply Company (P) Limited</b>										
2010-11	218.05	168.05	0.00	0.00	50.00	0.00	472.67	622.40	35.35	2.71
2011-12	248.05	168.05	0.00	0.00	80.00	0.00	530.79	671.13	31.27	2.71
2012-13	248.05	168.05	0.00	0.00	80.00	0.00	559.33	737.90	31.70	2.71
<b>107 CIL NTPC Urja Pvt. Ltd.</b>										
2010-11	0.08	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.00
2011-12	0.10	0.05	0.00	0.00	0.05	0.08	0.02	0.00	0.00	0.00
2012-13	0.10	0.05	0.00	0.00	0.05	0.09	0.02	0.00	0.00	0.00
<b>108 Energy Efficiency Services Limited</b>										
2010-11	100.00	2.50	0.00	0.00	97.50	0.00	102.17	1.54	2.17	0.00
2011-12	100.00	2.50	0.00	0.00	97.50	0.00	107.19	2.26	5.02	0.00
2012-13	90.00	90.00	0.00	0.00	0.00	0.00	103.53	3.01	6.34	0.00
<b>109 Gas and Power Investment Company Limited</b>										
2010-11	2.75	0.00	0.00	2.75	0.00	0.55	2.20	175.48	-0.08	0.00
2011-12	2.75	0.00	0.00	2.75	0.00	1.38	1.37	140.85	-0.46	0.00
2012-13	2.75	0.00	0.00	2.75	0.00	2.17	0.58	140.47	-0.79	0.00
<b>110 National High Power Test Laboratories Private Limited</b>										
2010-11	10.50	10.50	0.00	0.00	0.00	2.30	8.20	0.00	-0.06	0.00
2011-12	56.38	10.50	0.00	0.00	45.88	2.30	54.08	0.00	0.00	0.00
2012-13	66.74	44.24	11.06	0.00	11.44	2.30	64.45	0.00	0.00	0.00
<b>111 North East Transmission Company Limited</b>										
2010-11	148.52	30.15	55.92	0.00	62.44	0.00	148.52	0.00	-36.91	0.00
2011-12	281.22	92.04	98.15	0.00	91.03	0.00	281.22	0.00	-105.14	0.00
2012-13	411.40	230.38	181.02	0.00	0.00	0.00	471.68	160.30	60.28	0.00
<b>112 NTPC BHEL Power Project Private Limited</b>										
2010-11	50.00	50.00	0.00	0.00	0.00	0.00	53.23	105.11	9.26	2.50
2011-12	50.00	50.00	0.00	0.00	0.00	0.00	66.30	143.83	13.06	0.00
2012-13	50.00	50.00	0.00	0.00	0.00	0.00	71.97	113.08	5.66	0.00
<b>113 NTPC Tamilnadu Energy Company Limited</b>										
2010-11	1282.00	581.00	581.00	0.00	120.00	1.20	1280.80	0.00	-0.07	0.00
2011-12	1798.00	844.00	844.00	0.00	110.00	2.52	1795.48	0.00	-1.32	0.00
2012-13	2307.21	1143.61	1143.61	0.00	20.00	52.50	2254.71	302.17	-49.98	0.00
<b>114 NTPC-SAIL Power Company Private Limited</b>										
2010-11	950.50	950.50	0.00	0.00	0.00	0.00	1204.48	1411.85	191.34	104.56
2011-12	950.50	950.50	0.00	0.00	0.00	0.00	1266.15	1748.46	194.23	114.06
2012-13	980.50	980.50	0.00	0.00	0.00	0.00	1389.34	1866.81	248.06	132.37
<b>115 NTPC-SCCL Global Ventures Private Limited</b>										
2010-11	0.10	0.05	0.05	0.00	0.00	0.01	0.09	0.00	0.00	0.00
2011-12	0.10	0.05	0.05	0.00	0.00	0.01	0.09	0.00	0.00	0.00
2012-13	0.10	0.05	0.05	0.00	0.00	0.01	0.09	0.00	0.00	0.00

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulat ed Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>116 Ratna Giri Gas and Power Private Limited</b>										
2010-11	2297.00	1385.80	411.20	500.00	0.00	145.83	2151.17	4498.94	504.91	0.00
2011-12	2583.36	1553.80	411.20	500.00	118.36	0.00	3383.53	5177.15	1089.2	123.25
2012-13	2916.46	1948.62	467.84	467.00	33.00	0.00	3341.30	2205.72	-375.33	0.00
<i>Steel</i>										
<b>117 Neelachal Ispat Nigam Limited</b>										
2010-11	681.55	339.74	152.84	0.00	188.98	0.00	1000.09	1531.80	-173.14	0.00
2011-12	602.65	411.14	160.47	21.36	9.69	0.00	997.67	1931.22	29.44	0.00
2012-13	602.65	411.14	160.47	21.36	9.69	0.00	918.53	1481.54	-79.15	0.00
<b>118 RINMOIL Ferro Alloys Private Limited</b>										
2010-11	0.20	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00
2011-12	0.20	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00
2012-13	0.20	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00
<b>119 SAIL MOIL Ferro Alloys (P)Limited</b>										
2010-11	0.20	0.20	0.00	0.00	0.00	0.01	0.19	0.00	0.00	0.00
2011-12	4.20	0.20	0.00	0.00	4.00	0.01	4.19	0.00	0.00	0.00
2012-13	4.20	0.20	0.00	0.00	4.00	1.98	2.22	0.00	-1.97	0.00
<i>Telecommunication Services</i>										
<b>120 Tamilnadu Telecommunication Limited</b>										
2010-11	45.68	22.38	6.68	7.69	8.92	42.48	3.19	13.64	-6.48	0.00
2011-12	45.68	22.38	6.68	7.69	8.92	55.81	-10.14	10.99	-13.33	0.00
2012-13	45.68	22.38	6.68	7.69	8.92	64.30	-18.62	16.15	-8.48	0.00
<i>Trading and Marketing</i>										
<b>121 Central Railside Warehouse Company Limited</b>										
2010-11	40.56	40.56	0.00	0.00	0.00	0.00	60.17	50.91	7.33	1.22
2011-12	40.56	40.56	0.00	0.00	0.00	0.00	71.12	73.88	13.31	2.03
2012-13	40.56	40.56	0.00	0.00	0.00	0.00	82.72	83.50	16.47	4.06
<i>Transportation Services</i>										
<b>122 Ahemadabad Vadodara Expressway Company Limited</b>										
2010-11	312.85	312.85	0.00	0.00	0.00	14.09	298.76	115.77	36.31	0.00
2011-12	312.85	312.85	0.00	0.00	0.00	0.00	348.56	137.28	49.80	0.00
2012-13	312.85	312.85	0.00	0.00	0.00	301.72	11.13	127.94	-337.43	0.00
<b>123 Bharuch Dahej Railway Company Ltd</b>										
2011-12	131.35	32.50	27.06	0.00	71.79	0.84	130.51	2.75	-0.84	0.00
2012-13	143.01	42.90	35.72	0.00	64.39	9.25	133.76	54.19	-8.41	0.00
<b>124 Calcutta Haldia Port Road Company Limited</b>										
2010-11	156.60	69.21	0.00	0.00	87.39	1.79	154.36	0.00	0.00	0.00
2011-12	156.60	69.21	0.00	0.00	87.39	1.79	154.36	0.00	0.00	0.00
*2012-13	156.60	69.21	0.00	0.00	87.39	1.79	154.36	0.00	0.00	0.00
<b>125 Chandigarh International Airports Limited</b>										
2011-12	10.00	5.10	4.90	0.00	0.00	0.00	10.00	0.00	0.00	0.00
2012-13	10.00	5.10	4.90	0.00	0.00	0.00	10.00	0.00	0.00	0.00
<b>126 Chennai-Ennore Port Road Company Limited</b>										
2010-11	180.80	70.05	30.00	0.00	80.75	0.00	180.09	0.00	0.00	0.00
2011-12	228.95	70.05	30.00	0.00	128.90	0.00	228.95	0.00	0.00	0.00
*2012-13	228.95	70.05	30.00	0.00	128.90	0.00	228.95	0.00	0.00	0.00
<b>127 Cochin Port Road Company Limited</b>										
2010-11	45.00	44.80	0.00	0.00	0.20	2.68	42.09	0.00	-2.68	0.00
2011-12	45.00	44.80	0.00	0.00	0.20	22.53	22.47	6.34	-19.86	0.00
2012-13	45.00	44.80	0.00	0.00	0.20	37.58	7.33	10.06	-15.05	0.00

## APPENDIX-IV (Continued)

(₹ in crore)

Class/ Name of the Company/ Year	Paid up Share Capital as on 31 <sup>st</sup> March	Share Capital held by Central Govt. & CPSEs	Share Capital held by State Govt. & State PSEs	Share Capital held by Financial Inst. / Banks	Share Capital held by Others	Accumulated Loss	Net Worth	Sales/ Turnover	Profit/ (Loss) after tax	Dividend
<b>128 Delhi Aviation Fuel Facility Pvt. Ltd.</b>										
2010-11	164.00	121.36	0.00	0.00	42.64	0.00	198.67	96.05	34.67	0.00
2011-12	164.00	121.36	0.00	0.00	42.64	0.00	186.94	122.75	35.91	41.00
2012-13	164.00	121.36	0.00	0.00	42.64	0.00	193.54	95.36	29.63	19.68
<b>129 Krishnapatnam Rail Company Ltd</b>										
2011-12	270.00	121.00	35.00	0.00	114.00	0.21	269.79	47.68	-0.21	0.00
2012-13	270.00	121.00	35.00	0.00	114.00	13.36	256.64	31.95	-13.15	0.00
<b>130 Moradabad Toll Road Company Limited</b>										
2010-11	30.00	30.00	0.00	0.00	0.00	63.80	-33.80	7.17	-3.45	0.00
2011-12	30.00	30.00	0.00	0.00	0.00	73.44	-43.44	0.00	-9.64	0.00
2012-13	30.00	30.00	0.00	0.00	0.00	124.59	-94.59	0.00	-51.15	0.00
<b>131 Mormugao Port Road Company Limited</b>										
2010-11	62.30	43.50	0.00	0.00	18.80	0.00	66.43	0.00	0.00	0.00
2011-12	58.40	43.50	0.00	0.00	14.90	0.00	62.90	0.00	0.00	0.00
2012-13	58.40	43.50	0.00	0.00	14.90	0.00	62.90	0.00	0.00	0.00
<b>132 Mumbai JNPT Port Road Company Limited</b>										
2010-11	148.66	99.66	9.00	0.00	40.00	0.00	241.98	47.81	7.47	0.00
2011-12	148.66	97.05	9.00	0.00	42.61	0.00	274.70	66.78	32.72	0.00
2012-13	148.66	97.05	9.00	0.00	42.61	0.00	297.11	80.57	22.41	0.00
<b>133 New Mangalore Port Road Company Limited</b>										
2010-11	78.60	58.95	0.00	0.00	19.65	0.00	78.08	0.00	0.00	0.00
2011-12	96.91	58.95	0.00	0.00	37.96	0.00	96.33	0.00	0.00	0.00
2012-13	78.60	58.95	0.00	0.00	19.65	0.74	77.86	0.00	-0.74	0.00
<b>134 Paradeep Port Road Company Limited</b>										
2010-11	190.00	150.00	0.00	0.00	40.00	48.94	140.31	17.64	-27.35	0.00
2011-12	190.00	150.00	0.00	0.00	40.00	103.48	86.03	20.42	-54.53	0.00
2012-13	190.00	150.00	0.00	0.00	40.00	146.74	43.26	20.47	-43.27	0.00
<b>135 SAIL SCI SHIPPING PRIVATE LIMITED</b>										
2010-11	0.20	0.00	0.00	0.00	0.20	0.00	0.16	0.00	-0.04	0.00
2011-12	0.20	0.00	0.00	0.00	0.20	0.03	0.17	0.00	0.01	0.00
2012-13	0.20	0.00	0.00	0.00	0.20	0.07	0.13	0.00	-0.04	0.00
<b>136 Tuticorin Port Road Company Limited</b>										
2010-11	76.63	69.36	0.00	0.00	7.27	0.00	76.16	0.00	0.00	0.00
2011-12	84.36	69.36	0.00	0.00	15.00	0.00	83.89	0.00	0.00	0.00
2012-13	77.00	76.63	0.00	0.00	0.37	0.00	77.00	0.00	0.00	0.00
<b>137 Vishakhapatnam Port Road Company Limited</b>										
2010-11	37.30	18.70	0.00	0.00	18.60	21.61	15.32	5.40	-3.72	0.00
2011-12	37.30	18.70	0.00	0.00	18.60	23.46	13.84	5.94	-1.85	0.00
2012-13	37.30	18.70	0.00	0.00	18.60	21.65	15.65	9.54	1.81	0.00
<b>Total of all Sectors</b>										
<b>2010-11 (113)</b>	<b>17446.30</b>	<b>6735.70</b>	<b>1981.46</b>	<b>5873.55</b>	<b>2855.59</b>	<b>1654.59</b>	<b>66071.67</b>	<b>126884.18</b>	<b>2311.99</b>	<b>571.68</b>
<b>2011-12 (121)</b>	<b>19947.81</b>	<b>8055.51</b>	<b>2804.67</b>	<b>5928.53</b>	<b>3159.10</b>	<b>1495.07</b>	<b>76393.20</b>	<b>133312.48</b>	<b>3989.27</b>	<b>722.81</b>
<b>2012-13 (137)</b>	<b>25754.99</b>	<b>11326.19</b>	<b>3421.70</b>	<b>7585.50</b>	<b>3421.60</b>	<b>2577.33</b>	<b>93346.64</b>	<b>175377.30</b>	<b>2701.61</b>	<b>911.28</b>

**APPENDIX-V**  
(As referred to in Para No. 1.2.4)  
**A. Market capitalisation of listed government companies**

(₹ in crore)

Ministry/ Company	Paid up Capital	Market value* as on 31.3.2012	Market value* as on 31.3.2013	Increase/ Decrease of market value during 2012-13	Face Value of the Govt Share	Market value of Govt share as on 31.3.2012	Market value of Govt share as on 31.3.2013	Inc/Dec in Market value of Govt share during 2012-13
<b>BIO TECHNOLOGY</b>								
1. Bharat Immunologicals and Biologicals Corporation Limited								
	43.18	35.32	52.42	17.10	25.59	20.93	31.06	10.13
<b>CHEMICALS AND FERTILIZERS</b>								
2. Hindustan Organic Chemicals Limited								
	337.27	121.92	73.15	-48.77	309.48	71.66	43.00	-28.66
3. Madras Fertilizers Limited								
	162.14	143.70	191.71	48.01	95.85	85.50	114.06	28.56
4. National Fertilizers Limited								
	490.58	3522.35	2185.53	-1336.82	479.00	3439.22	2133.95	-1305.27
5. Rashtriya Chemicals and Fertilizers Limited								
	551.69	3125.31	2019.18	-1106.13	441.36	2890.93	1615.36	-1275.57
6. The Fertilizer and Chemicals Travancore Limited								
	647.07	1950.92	1400.91	-550.01	637.77	1922.86	1380.76	-542.10
<b>COAL</b>								
7. Coal India Limited								
	6316.36	216714.44	195270.41	-21444.03	5684.73	195043.02	175743.36	-19299.66
8. Neyveli Lignite Corporation Limited								
	1677.71	14386.36	11056.11	-3330.25	1569.64	13457.60	10342.34	-3115.26
<b>COMMERCE</b>								
9. MMTC Limited								
	100.00	78345.00	19925.00	-58420.00	99.33	77821.03	19791.74	-58029.29
10. The State Trading Corporation of India Limited								
	60.00	1530.90	815.70	-715.20	54.61	1393.47	742.47	-651.00
<b>COMMUNICATION</b>								
11. ITI Limited								
	288.00 <sup>1</sup>	681.12	465.12	-216.00	267.47	632.56	431.96	-200.60
12. Mahanagar Telephone Nigam Limited								
	630.00	1723.05	1159.20	-563.85	354.38	969.21	652.05	-317.16
<b>DEFENCE PRODUCTION &amp; SUPPLIES</b>								
13. Bharat Electronics Limited								
	80.00	12185.60	9193.20	-2992.40	60.69	9244.24	6974.15	-2270.09
14. BEML Limited								
	41.77	2721.46	606.97	-2114.49	22.50	1465.88	327.94	-1137.94
<b>FINANCE</b>								
15. Balmer Lawarie Investments Limited								
	22.20	335.07	425.41	90.34	13.25	199.95	253.86	53.91
<b>HEAVY INDUSTRY &amp; PUBLIC ENTERPRISES</b>								
16. Andrew Yule and Company Limited								
	66.73	734.46	445.18	-289.28	60.86	644.92	415.36	-229.56

\* Market price as at the close of 31<sup>st</sup> March or earliest trading at Bombay Stock Exchange, Mumbai<sup>1</sup> Excludes Preference share Capital of Rs 300 crore

## APPENDIX-V (Continued)

(₹ in crore)

Ministry/ Company	Paid up Capital	Market value as on 31.3.2012	Market value as on 31.3.2013	Increase / Decrease of market value during the 2012-13	Face Value of the Govt Share	Market value of Govt share as on 31.3.2012	Market value of Govt share as on 31.3.2013	Inc/Dec in Market value of Govt share during 2012-13
<b>17. Bharat Heavy Electricals Limited</b>								
	489.52	62891.08	43310.28	-19580.80	331.51	42590.75	29330.38	-13260.37
<b>18. HMT Limited</b>								
	1203.35	3113.63	1923.69	-1189.94	760.35	3078.83	1902.18	-1176.65
<b>19. Scooters India Limited</b>								
	53.48	139.94	101.36	-38.58	51.50	133.47	97.58	-35.89
<b>MINES</b>								
<b>20. Hindustan Copper Limited</b>								
	462.61	24749.58	8576.77	-16172.81	434.91	24647.97	8063.19	-16584.78
<b>21. National Aluminium Company Limited</b>								
	1288.62	14097.49	8543.55	-5553.94	1044.53	12285.61	6925.23	-5360.38
<b>PETROLEUM &amp; NATURAL GAS</b>								
<b>22. Engineers India Limited</b>								
	168.47	8558.19	5207.36	-3350.83	135.45	1289.45	4186.77	2897.32
<b>23. Bharat Petroleum Corporation Limited</b>								
	723.08	25282.64	27343.43	2060.79	397.20	13888.10	15020.12	1132.02
<b>24. GAIL (India) Limited</b>								
	1268.48	47561.56	40483.46	-7078.10	727.41	27274.08	23215.15	-4058.93
<b>25. Hindustan Petroleum Corporation Limited</b>								
	339.01	10278.78	9654.26	-624.52	173.08	5247.69	4934.42	-313.27
<b>26. Indian Oil Corporation Limited</b>								
	2427.95	63758.03	68334.72	4576.69	1916.16	50318.25	53930.20	3611.95
<b>27. Oil and Natural Gas Corporation Limited</b>								
	4277.76	228688.21	266546.29	37858.08	2961.27	158309.67	184516.94	26207.27
<b>28. Oil India Limited</b>								
	601.14	29687.70	30733.08	1045.38	411.39	23285.44	21032.10	-2253.34
<b>POWER</b>								
<b>29. NHPC Limited</b>								
	12300.74	24170.96	24478.48	307.52	10623.37	20874.92	21140.50	265.58
<b>30. NTPC Limited</b>								
	8245.46	134153.71	117085.59	-17068.12	6184.10	113358.97	87814.20	-25544.77
<b>31. Power Finance Corporation Limited</b>								
	1320.02	24286.74	23958.27	-328.47	973.06	17904.33	17661.07	-243.26
<b>32. Power Grid Corporation of India Limited</b>								
	4629.73	49954.74	49051.94	-902.80	3214.02	34679.32	34052.59	-626.73
<b>33. Rural Electrification Corporation Limited</b>								
	987.46	20297.22	20553.96	256.74	659.61	13558.22	13729.72	171.50
<b>34. SJVN Limited</b>								
	4136.63	8149.15	7859.59	-289.56	2666.61	5253.22	5066.56	-186.66
<b>RAILWAYS</b>								
<b>35. Container Corporation of India Limited</b>								
	129.98	12263.88	13394.08	1130.20	82.00	7736.68	8449.67	712.99

## APPENDIX-V (Continued)

(₹ in crore)

Ministry/ Company	Paid up Capital	Market value as on 31.3.2012	Market value as on 31.3.2013	Increase /Decrease of market value during the year 2012-13	Face Value of the Govt Share	Market value of govt share as on 31.3.2012	Market value of govt share as on 31.3.2013	Inc/Dec in Market value of Govt share during the year 2012-13
<b>STEEL</b>								
36. National Mineral Development Corporation Limited								
	396.47	63871.57	54534.67	-9336.90	317.19	57487.22	43630.13	-13857.09
37. Steel Authority of India Limited								
	4130.53	38846.42	25753.83	-13092.59	3304.29	33337.81	20602.27	-12735.54
38. MOIL Limited								
	168.00	4210.92	3728.76	-482.16	120.24	3368.74	2983.01	-385.73
<b>SURFACE TRANSPORT</b>								
39. Dredging Corporation of India Limited								
	28.00	765.10	547.54	-217.56	22.00	601.09	430.17	-170.92
40. The Shipping Corporation of India Limited								
	465.80	2887.95	1891.14	-996.81	296.94	2103.59	1205.58	-898.01
<b>Total</b>		<b>1240922.17</b>	<b>1098881.30</b>	<b>-142040.87</b>		<b>981916.40</b>	<b>830913.16</b>	<b>-151003.24</b>

Shares not traded: 1. Hindustan Cables Limited, 2. Hindustan Photo-films (Manufacturing) Company Limited, 3. IRCON International Limited, 4. India Tourism Development Corporation Limited, 5. KIOCL Limited,

## B. Market capitalization of listed Government Companies (subsidiaries)

(₹ in crore)

Ministry/ Company	Paid up Capital	Market value on 31.3.2012	Market value as on 31.3.2013	Increase/ Decrease of market value	Face Value of the Govt Companies Share	Market value of shares held by Holding company as on 31.3.2012	Market value of shares held by Holding company as on 31.3.2013	Market value of shares held by Holding company
<b>CHEMICALS AND FERTILIZERS</b>								
1. Hindustan Fluorocarbons Limited								
	19.61	24.09	12.33	-11.76	11.06	13.59	6.96	-6.63
<b>PETROLEUM</b>								
2. Chennai Petroleum Corporation Limited								
	149.00	2294.67	1809.27	-485.40	77.27	1189.88	938.77	-251.11
3. Mangalore Refinery and Petrochemicals Limited								
	1752.66	11902.21	8692.89	-3209.32	1552.51	10515.41	7700.44	-2814.97
4. Balmer Lawrie and Company Limited								
	16.29	868.7	986.61	117.91	10.06	536.85	609.72	72.87
<b>Total</b>		<b>15089.67</b>	<b>11501.10</b>	<b>-3588.57</b>	<b>1650.90</b>	<b>12255.72</b>	<b>9255.89</b>	<b>-2999.83</b>

Shares not traded: 1. Eastern Investment Limited

## APPENDIX-VI

## INVESTMENT AND RETURN AS ON 31 MARCH

(As referred to in Para 1.3)

## A. Statutory Corporations

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before Interest and Tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>CIVIL AVIATION</b>															
Transportation services															
1. Airports Authority of India															
2010-11	655.61	655.61	4870.60	1357.43	846.39	169.30	0.26	8057.38	0.11	8732.62	0.16	675.24	32.28	16025.05	0.00
2011-12	656.56	656.56	5446.54	1409.64	859.01	171.90	0.26	8814.10	0.10	10276.34	0.14	1462.23	0.94	16795.46	0.00
2012-13	656.56	656.56	6358.70	1369.16	735.00	147.00	0.22	8868.19	0.08	10525.38	0.13	1657.19	0.00	17339.65	0.00
<b>CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION</b>															
Trading and Marketing															
2. Central Warehousing Corporation															
2010-11	68.02	37.42	967.20	207.11	136.14	27.19	0.40	1331.03	0.10	1331.03	0.16	0.00	0.00	2172.18	0.00
2011-12	68.02	37.42	1152.04	165.46	100.46	27.19	0.40	1422.07	0.07	1422.07	0.12	0.00	0.00	2328.00	0.00
2012-13	68.02	37.42	1316.58	209.66	139.55	27.87	0.41	1598.04	0.09	1598.04	0.13	0.00	0.00	2715.52	0.00
3. Food Corporation of India															
2010-11	2587.73	2587.73	25566.56	3198.54	-5.80	0.00	0.00	2157.10	0.00	6201.30	0.52	4044.20	0.00	65036.33	430.00
2011-12	2649.67	2649.67	26686.92	5162.52	-64.63	0.00	0.00	2155.04	-0.03	6114.38	0.84	3959.34	0.00	79310.57	495.00
2012-13	2672.95	2672.95	39849.73	6387.72	-4.35	0.00	0.00	2173.96	0.00	2173.96	2.94	0.00	0.00	92956.13	499.00
<b>POWER</b>															
<b>Power</b>															
4. Damodar Valley Corporation															
2010-11	5020.44	1728.77	5640.62	477.41	-120.23	0.00	0.00	16546.48	-0.01	31483.47	0.02	14937.00	0.00	39749.97	0.00
2011-12	5286.90	1820.67	7440.80	13.17	-858.07	0.00	0.00	15414.15	-0.06	31992.27	0.00	16578.12	0.00	43317.60	0.00
2012-13	5314.82	1820.67	10865.35	1991.54	392.33	0.00	0.00	15445.63	0.03	36842.70	0.05	21397.07	0.00	47662.84	0.00
<b>ROAD TRANSPORT AND HIGHWAYS</b>															
<b>Transportation services</b>															
5. National Highways Authority of India															
2010-11	55195.06	55195.06	0.00	0.00	0.00	0.00	0.00	69283.25	0.00	75858.72	0.00	6575.47	1035.59	86250.03	0.00
2011-12	64785.35	64785.35	0.00	0.00	0.00	0.00	0.00	78872.23	0.00	96250.00	0.00	17377.77	893.39	108969.03	0.00
2012-13	80641.12	80641.12	15.41	0.00	0.00	0.00	0.00	94728.01	0.00	113333.24	0.00	18603.23	355.82	124224.03	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before Interest and Tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>SHIPPING</b>															
<b>Transportation services</b>															
6. Inland Waterways Authority of India															
2010-11	0.94	0.94	0.00	0.00	0.00	0.00	0.00	507.79	0.00	507.79	0.00	0.00	0.00	567.99	0.00
2011-12	0.94	0.94	0.00	0.00	0.00	0.00	0.00	571.42	0.00	571.42	0.00	0.00	0.00	616.53	0.00
2012-13	0.94	0.94	0.00	0.00	0.00	0.00	0.00	629.25	0.00	629.25	0.00	0.00	0.00	671.97	0.00
<b>TOTAL OF ALL MINISTRIES</b>															
2010 – 11(6)	63527.81	60205.55	37044.98	5240.49	856.50	196.49	0.00	97883.03	0.01	124114.93	0.04	26231.91	1067.87	209801.55	430.00
2011 – 12(6)	73447.43	69950.60	40726.30	6750.80	36.77	199.09	0.00	107249.01	0.00	146626.48	0.05	39377.46	894.33	251337.19	494.64
2012 – 13(6)	89354.41	85829.67	58405.77	9958.08	1262.53	174.87	0.00	123443.08	0.01	165100.57	0.06	41657.49	355.82	285570.14	498.99

## APPENDIX-VI

**INVESTMENT AND RETURN AS ON 31 MARCH**  
(As referred to in Para 1.3)

**B. Listed Government Companies**

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before Interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>BIO TECHNOLOGY</b>															
<b>Chemicals &amp; Petrochemicals</b>															
1 Bharat Immunologicals and Biologicals Corporation Limited															
2010-11	43.18	25.59	2.86	-4.15	-4.18	0.00	0.00	15.95	-0.26	15.95	-0.26	0.00	0.00	30.55	27.00
2011-12	43.18	25.59	46.34	6.37	12.56	0.00	0.00	28.35	0.44	28.35	0.22	0.00	0.00	73.93	15.00
2012-13	43.18	25.59	172.97	8.86	5.02	0.00	0.00	33.36	0.15	33.36	0.27	0.00	0.00	85.05	10.00
<b>CHEMICALS AND FERTILIZERS</b>															
<b>Chemicals &amp; Petrochemicals</b>															
2 Hindustan Fluorocarbons Limited															
2010-11	19.61	0.00	33.52	5.06	2.23	0.00	0.00	-28.76	-0.08	13.77	0.37	42.52	0.00	42.55	47.00
2011-12	19.61	0.00	51.60	3.81	2.52	0.00	0.00	-24.63	-0.10	-5.93	-0.64	18.71	0.00	32.59	44.00
2012-13	19.61	0.00	44.48	2.01	0.95	0.00	0.00	-23.68	-0.04	-10.41	-0.19	13.27	0.00	35.85	43.00
3 Hindustan Organic Chemicals Limited															
2010-11	337.27	309.48	784.32	46.60	25.72	0.00	0.00	90.27	0.28	150.60	0.31	60.34	57.44	493.31	247.00
2011-12	337.27	309.48	606.70	-54.33	-78.07	0.00	0.00	14.00	-5.58	25.57	-2.12	11.57	9.28	463.44	323.00
2012-13	337.27	309.48	624.87	-109.75	-137.99	0.00	0.00	-114.91	1.20	-94.26	1.16	20.65	18.84	404.62	452.00
<b>Fertilizer</b>															
4 Madras Fertilizers Limited															
2010-11	162.14	95.85	270.07	223.99	169.86	0.00	0.00	-442.67	-0.38	201.08	1.11	643.75	640.23	638.23	605.00
2011-12	162.14	95.85	319.82	171.99	111.99	0.00	0.00	-330.68	-0.34	442.86	0.39	773.54	773.54	809.58	493.00
2012-13	162.14	95.85	424.12	98.05	24.44	0.00	0.00	-306.24	-0.08	-44.19	-2.22	262.04	262.04	913.81	468.00
5 National Fertilizers Limited															
2010-11	490.58	479.00	1886.25	213.07	138.50	41.70	0.09	1672.17	0.08	1863.39	0.11	191.22	0.00	3368.38	0.00
2011-12	490.58	479.00	1989.09	250.44	126.73	38.27	0.08	1754.43	0.07	963.01	0.26	1600.81	0.00	6408.38	0.00
2012-13	490.58	479.00	1727.13	-100.89	-170.73	0.00	0.00	4028.87	-0.04	8013.46	-0.01	3091.62	0.00	11075.23	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>6 Rashtriya Chemicals and Fertilizers Limited</b>															
2010-11	551.69	510.32	2938.80	420.79	245.12	60.69	0.11	2011.73	0.12	2363.44	0.18	351.71	0.00	3568.69	0.00
2011-12	551.69	510.31	3571.18	423.79	249.24	77.24	0.14	2171.20	0.11	2446.46	0.17	275.26	0.00	5615.61	0.00
2012-13	551.69	441.36	3978.33	468.37	280.90	82.75	0.15	2355.29	0.12	2571.66	0.18	216.37	0.00	5822.68	0.00
<b>7 The Fertilizer and Chemicals Travancore Limited</b>															
2010-11	647.07	637.77	1403.74	91.76	-49.33	0.00	0.00	142.49	-0.35	410.98	0.22	268.49	268.49	1837.13	505.00
2011-12	647.07	637.77	1755.09	149.99	19.80	0.00	0.00	162.25	0.12	380.28	0.39	218.03	218.03	1906.08	485.00
2012-13	647.07	637.77	1535.18	-208.01	-353.96	0.00	0.00	-191.75	1.85	26.28	-7.91	218.03	218.03	1699.50	839.00
<b>COAL</b>															
<b>Coal &amp; Lignite</b>															
<b>8 Coal India Limited</b>															
2010-11	6316.36	5684.73	468.36	5123.43	4696.10	2463.38	0.39	17816.02	0.26	19186.44	0.27	1370.43	0.00	27653.13	0.00
2011-12	6316.36	5684.73	486.56	8978.68	8065.10	6316.36	1.00	19564.75	0.41	20738.29	0.43	1173.54	0.00	30712.20	0.00
2012-13	6316.36	5684.73	443.38	10713.68	9794.32	8842.91	1.40	20516.16	0.48	23898.31	0.45	3382.15	0.00	34037.12	0.00
<b>9 Neyveli Lignite Corporation Limited</b>															
2010-11	1677.71	1569.64	3949.56	1843.63	1298.33	385.87	0.23	11174.53	0.12	15178.57	0.12	4004.04	0.00	18342.00	0.00
2011-12	1677.71	1569.64	4871.47	2133.43	1411.33	469.76	0.28	12039.89	0.12	15660.87	0.14	3620.98	0.00	18148.79	0.00
2012-13	1677.71	1569.64	5600.43	2241.04	1459.75	469.76	0.28	12951.33	0.11	16299.39	0.14	3348.06	0.00	18664.55	0.00
<b>COMMERCE AND INDUSTRY</b>															
<b>Trading and Marketing</b>															
<b>10 MMTC Limited</b>															
2010-11	100.00	99.33	68854.49	563.64	121.64	25.00	0.25	1379.73	0.09	1379.73	0.41	0.00	0.00	12676.22	0.00
2011-12	100.00	99.33	66325.19	652.44	70.72	25.00	0.25	1421.40	0.05	1421.40	0.46	0.00	0.00	12671.24	0.00
2012-13	100.00	99.33	28569.92	91.63	-70.62	10.00	0.10	1340.78	-0.05	1340.78	0.07	0.00	0.00	6552.48	0.00
<b>11 The State Trading Corporation of India Limited</b>															
2010-11	60.00	54.61	19984.84	257.16	56.44	18.00	0.30	679.46	0.08	679.46	0.38	0.00	0.00	7051.81	0.00
2011-12	60.00	54.61	30773.10	221.27	16.47	12.00	0.20	681.98	0.02	681.98	0.32	0.00	0.00	6381.12	0.00
2012-13	60.00	54.61	19041.40	180.67	17.95	12.00	0.20	589.93	0.03	589.93	0.31	0.00	0.00	4406.54	0.00

## APPENDIX -VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>															
<b>Industrial Development</b>															
12. I T I Limited															
2010-11	588.00	267.47	2138.93	-282.80	-357.75	0.00	0.00	1806.61	-0.20	1806.61	-0.16	0.00	0.00	8054.91	0.00
2011-12	588.00	267.47	922.10	-299.67	-369.80	0.00	0.00	1413.21	-0.26	1413.21	-0.21	0.00	0.00	7232.78	0.00
2012-13	588.00	267.47	921.04	-205.18	-277.56	0.00	0.00	1172.41	-0.24	1172.41	-0.18	0.00	0.00	7007.62	0.00
<b>Telecommunication Services</b>															
13. Mahanagar Telephone Nigam Limited															
2010-11	630.00	354.37	3673.95	-2349.78	-2801.92	0.00	0.00	6646.48	-0.42	9200.45	-0.26	2553.97	0.00	17969.44	0.00
2011-12	630.00	354.38	3373.25	-3160.62	-4109.78	0.00	0.00	2536.70	-1.62	9536.70	-0.33	7000.00	0.00	18064.65	0.00
2012-13	630.00	354.38	3428.66	-4140.86	-5321.12	0.00	0.00	-2784.42	1.91	4152.92	-1.00	6937.35	0.00	18145.28	3414.00
<b>DEFENCE</b>															
<b>Industrial Development</b>															
14. Bharat Electronics Limited															
2010-11	80.00	60.69	5529.69	1161.58	861.47	172.80	2.16	5002.57	0.17	5002.98	0.23	0.41	0.00	12991.16	0.00
2011-12	80.00	60.69	5703.63	1075.45	829.90	166.40	2.08	5636.96	0.15	5636.97	0.19	0.01	0.00	14626.36	0.00
2012-13	80.00	60.69	6012.19	1115.37	889.83	178.40	2.23	6303.69	0.14	6303.69	0.18	0.00	0.00	14173.22	0.00
<b>Transport Equipment</b>															
15. BEML Limited															
2010-11	41.77	22.50	2802.61	245.39	149.76	41.64	1.00	2139.04	0.07	2279.95	0.11	140.90	0.00	4217.26	0.00
2011-12	41.77	22.50	3648.37	154.88	57.24	20.82	0.50	2172.09	0.03	2419.78	0.06	247.69	0.00	4844.80	0.00
2012-13	41.77	22.50	3289.77	18.66	-79.87	10.41	0.25	2080.03	-0.04	2578.14	0.01	498.11	0.00	5081.70	0.00
<b>FINANCE</b>															
<b>Financial services</b>															
16. Balmer Lawrie Investment Company Limited															
2010-11	22.20	13.25	25.30	24.85	24.23	18.87	0.85	54.35	0.45	54.35	0.46	0.00	0.00	73.98	0.00
2011-12	22.20	13.25	0.00	29.98	28.43	22.20	1.00	60.59	0.47	60.59	0.49	0.00	0.00	83.69	0.00
2012-13	22.20	13.25	28.18	32.61	31.12	24.42	1.10	67.29	0.46	67.29	0.48	0.00	0.00	92.79	0.00

## APPENDIX -VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>															
<b>Consumer products</b>															
17 Hindustan Photofilms (Manufacturing) Company Limited															
2010-11	206.86	185.67	37.18	-41.40	-1156.65	0.00	0.00	-7984.06	0.14	-6390.33	0.01	1593.73	1112.36	298.71	8191.00
2011-12	206.86	186.67	12.56	-49.96	-1352.39	0.00	0.00	-9336.45	0.14	-9098.93	0.01	237.52	0.00	252.57	9543.00
*2012-13	206.86	186.67	12.56	-49.96	-1352.39	0.00	0.00	-9336.45	0.14	-9098.93	0.01	237.52	0.00	252.57	9543.00
<b>Heavy Industry</b>															
18 Bharat Heavy Electricals Limited															
2010-11	489.52	331.51	43337.00	9060.40	6011.20	1524.85	3.11	20153.84	0.30	20317.19	0.45	163.35	0.00	56961.42	0.00
2011-12	489.52	331.51	49509.78	10349.60	7039.96	1566.47	3.20	25373.21	0.28	25496.64	0.41	123.43	0.00	65093.69	0.00
2012-13	489.52	331.51	50156.48	9474.83	6614.73	1323.00	2.70	30444.10	0.22	30573.30	0.31	129.20	0.00	68433.94	0.00
<b>Industrial Development</b>															
19 Andrew Yule and Company Limited															
2010-11	66.73	59.36	239.46	58.13	41.32	0.00	0.00	124.13	0.33	205.41	0.28	81.28	44.16	416.53	0.00
2011-12	66.73	60.86	304.08	28.49	11.85	0.00	0.00	136.18	0.09	204.69	0.14	68.51	0.68	444.60	0.00
2012-13	66.73	60.86	324.70	25.35	11.35	0.00	0.00	147.71	0.08	208.60	0.12	60.89	0.00	458.79	0.00
20 Hindustan Cables Limited															
2010-11	419.36	417.69	0.19	-186.16	-607.39	0.00	0.00	-3779.28	0.16	-2749.25	0.07	1030.04	743.54	286.38	4199.00
2011-12	419.36	417.69	0.00	-157.61	-648.27	0.00	0.00	-4427.55	0.15	-615.93	0.26	3811.62	1740.31	376.98	4847.00
2012-13	419.36	417.69	0.07	-314.56	-885.05	0.00	0.00	-5312.60	0.17	-852.83	0.37	4459.77	2062.36	398.53	5732.00
21 HMT Limited															
2010-11	1203.35	1194.85	200.86	-40.52	-79.24	0.00	0.00	618.00	-0.13	1156.00	-0.04	538.00	533.70	1459.81	585.00
2011-12	1203.35	751.85	161.12	7.35	-82.20	0.00	0.00	535.81	-0.15	938.16	0.01	402.35	341.85	1506.56	668.00
2012-13	1203.35	760.35	100.95	-42.00	-145.38	0.00	0.00	390.43	-0.37	865.05	-0.05	474.62	416.62	1482.96	813.00
<b>Transport Equipment</b>															
22 Scooters India Limited															
2010-11	53.48	41.01	174.76	-6.57	-17.11	0.00	0.00	-48.05	0.36	38.50	-0.17	86.55	86.55	86.64	102.00
2011-12	53.48	41.01	226.74	-4.53	-19.94	0.00	0.00	-67.99	0.29	-25.87	0.18	42.12	42.12	100.64	121.00
2012-13	53.48	51.50	209.82	-4.13	-6.00	0.00	0.00	37.60	-0.16	39.11	-0.11	1.51	1.51	95.36	16.00

## APPENDIX -VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>MINES</b>															
<b>Minerals and Metals</b>															
23 Hindustan Copper Limited															
2010-11	462.61	460.71	1257.58	337.63	224.10	92.52	0.20	1238.97	0.18	1238.97	0.27	0.00	0.00	1818.50	0.00
2011-12	462.61	460.71	1638.18	474.45	323.44	0.00	0.00	1397.64	0.23	1397.64	0.34	0.00	0.00	1842.40	0.00
2012-13	462.61	434.91	1476.64	407.90	355.64	92.52	0.20	1645.03	0.22	1645.03	0.25	0.00	0.00	2043.53	0.00
24 National Aluminium Company Limited															
2010-11	1288.62	1123.00	6375.45	1524.75	1069.30	257.72	0.20	11164.61	0.10	11164.61	0.14	0.00	0.00	14613.90	0.00
2011-12	1288.62	1123.00	7038.23	1198.62	849.50	257.72	0.20	11715.08	0.07	11715.08	0.10	0.00	0.00	15407.39	0.00
2012-13	1288.62	1044.53	7354.20	912.49	592.83	322.15	0.25	11932.45	0.05	11932.45	0.08	0.00	0.00	16326.95	0.00
<b>PETROLEUM &amp; NATURAL GAS</b>															
<b>Industrial Development</b>															
25 Balmer Lawrie and Company Limited															
2010-11	16.29	0.00	2084.33	184.03	121.09	42.34	2.60	533.84	0.23	533.84	0.34	0.00	0.00	1060.26	0.00
2011-12	16.29	0.00	2396.65	194.96	138.07	45.60	2.80	618.91	0.22	618.91	0.32	0.00	0.00	1159.85	0.00
2012-13	16.29	0.00	2702.93	227.74	162.77	50.16	3.08	722.99	0.23	722.99	0.31	0.00	0.00	1268.67	0.00
<b>Industrial Development and Technical Consultancy</b>															
26 Engineers India Limited															
2010-11	168.47	135.45	2823.28	786.00	522.52	168.47	1.00	1442.12	0.36	1442.12	0.55	0.00	0.00	3268.77	0.00
2011-12	168.47	135.45	3698.82	914.77	636.32	202.16	1.20	1844.05	0.35	1844.05	0.50	0.00	0.00	3529.80	0.00
2012-13	168.47	135.45	2505.97	890.94	628.58	202.16	1.20	2237.55	0.28	2237.55	0.40	0.00	0.00	3608.30	0.00
<b>Petroleum</b>															
27 Bharat Petroleum Corporation Limited															
2010-11	361.54	198.60	153169.84	3513.43	1546.68	506.16	1.40	14057.62	0.11	17980.25	0.20	3922.63	0.00	55932.34	0.00
2011-12	361.54	198.60	202057.83	4138.62	1766.13	397.70	1.10	14913.86	0.12	17072.95	0.24	2159.09	496.50	65528.31	0.00
2012-13	723.08	397.20	228004.08	5860.93	2642.90	795.39	1.10	16634.02	0.16	22142.39	0.26	5508.37	0.00	66918.48	0.00

## APPENDIX -VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
28 Chennai Petroleum Corporation Limited															
2010-11	149.00	0.00	38201.16	1017.97	511.52	178.69	1.20	3765.93	0.14	4564.25	0.22	798.32	0.00	12239.54	0.00
2011-12	149.00	0.00	45396.52	91.16	61.82	0.00	0.00	3827.75	0.02	4662.30	0.02	834.55	0.00	14952.24	0.00
2012-13	149.00	0.00	46929.52	-1228.93	-1766.84	0.00	0.00	2026.30	-0.87	3169.08	-0.39	1142.78	0.00	14090.59	0.00
29 GAIL (India) Limited															
2010-11	1268.48	727.41	32907.09	5322.85	3561.13	951.36	0.75	19253.34	0.18	21563.34	0.25	2310.00	0.00	31798.60	0.00
2011-12	1268.48	727.41	40939.00	5456.47	3653.84	1103.57	0.87	21624.48	0.17	26971.33	0.20	5346.85	0.00	38788.34	0.00
2012-13	1268.48	727.41	48005.27	6252.79	4022.20	1217.74	0.96	24227.80	0.17	33067.56	0.19	8839.76	0.00	46888.22	0.00
30 Hindustan Petroleum Corporation Limited															
2010-11	339.01	173.08	132669.97	3230.14	1539.01	474.08	1.40	12545.80	0.12	19355.93	0.17	6810.13	0.00	60369.22	0.00
2011-12	339.01	173.08	170384.50	3358.48	911.43	287.83	0.85	13122.52	0.07	19413.89	0.17	6291.37	0.00	70993.26	0.00
2012-13	339.01	173.08	191591.36	3493.89	904.71	287.83	0.85	13726.40	0.07	22673.58	0.15	8947.18	0.00	76137.70	0.00
31 Indian Oil Corporation Limited															
2010-11	2427.95	1916.16	332897.93	11765.69	7445.48	2306.55	0.95	55317.17	0.13	73969.16	0.16	18651.99	0.00	172702.65	0.00
2011-12	2427.95	1916.16	415979.15	9344.85	3954.62	1213.98	0.50	57876.70	0.07	79781.11	0.12	21904.41	0.00	208945.24	0.00
2012-13	2427.95	1916.16	420812.94	12056.95	5005.17	1505.33	0.62	61124.31	0.08	85050.25	0.14	23925.94	0.00	223995.27	0.00
32 Mangalore Refinery and Petrochemicals Limited															
2010-11	1761.85	0.00	43800.20	1841.86	1176.63	210.31	0.12	6528.90	0.18	8025.97	0.23	1497.07	0.00	18472.14	0.00
2011-12	1757.26	0.00	57206.76	1453.43	908.58	175.26	0.10	7229.19	0.13	11121.11	0.13	3891.91	0.00	26148.75	0.00
2012-13	1752.66	0.00	68838.26	-148.29	-756.91	0.00	0.00	6467.69	-0.12	12248.48	-0.01	5780.79	269.35	26697.44	0.00
33 Oil and Natural Gas Corporation Limited															
2010-11	4277.76	3171.48	66154.88	27644.08	18924.00	7486.05	1.75	96708.41	0.20	96708.41	0.29	0.00	0.00	147970.43	0.00
2011-12	4277.76	2961.27	76887.06	46347.63	34793.16	8341.61	1.95	112696.06	0.31	112696.06	0.41	0.00	0.00	171354.60	0.00
2012-13	4277.76	2961.27	83308.96	30571.97	20925.70	8127.72	1.90	122967.37	0.17	122967.37	0.25	0.00	0.00	176561.01	0.00
34 Oil India Limited															
2010-11	240.45	188.60	11596.47	4327.12	2887.73	901.70	3.75	15766.35	0.18	15787.60	0.27	21.25	21.25	21263.81	0.00
2011-12	240.45	188.60	16893.83	5133.49	3469.18	1142.15	4.75	17739.54	0.20	17739.54	0.29	0.00	0.00	22690.97	0.00
2012-13	601.14	411.39	17448.19	5285.83	3589.34	1803.41	3.00	19211.48	0.19	19211.48	0.28	0.00	0.00	25173.45	0.00

## APPENDIX -VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>POWER</b>															
<b>Financial services</b>															
35 Power Finance Corporation Limited															
2010-11	1147.77	1030.45	10128.49	9862.72	2619.58	599.71	0.52	15634.16	0.17	94941.69	0.10	79307.53	0.00	104631.39	0.00
2011-12	1319.93	973.06	13014.85	12334.53	3031.74	791.97	0.60	20707.52	0.15	116574.50	0.11	95866.98	0.00	135570.80	0.00
2012-13	1320.02	973.06	17260.27	16518.84	4419.60	924.01	0.70	24054.12	0.18	145204.98	0.11	121150.86	0.00	169812.78	0.00
36 Rural Electrification Corporation Limited															
2010-11	987.46	659.61	8256.91	8249.68	2569.93	740.59	0.75	12788.62	0.20	82792.44	0.10	70003.82	36.13	86474.18	0.00
2011-12	987.46	659.61	10337.59	10050.19	2817.03	740.59	0.75	14563.04	0.19	91116.72	0.11	76553.68	15.14	108534.44	0.00
2012-13	987.46	659.61	13523.11	13013.88	3817.62	814.65	0.82	17454.38	0.22	108414.76	0.12	90960.38	7.93	130494.07	0.00
<b>Power</b>															
37 NHPC Limited															
2010-11	12300.74	10623.37	4046.59	3291.99	2166.67	738.04	0.06	24583.89	0.09	39153.15	0.08	14569.26	1000.00	46481.14	0.00
2011-12	12300.74	10623.37	5654.69	3859.28	2771.77	861.06	0.07	26353.53	0.11	42626.33	0.09	16272.80	1398.44	52045.58	0.00
2012-13	12300.74	10623.37	5306.64	3587.51	2348.22	738.05	0.06	27840.50	0.08	45258.02	0.08	17417.52	1668.81	53776.78	0.00
38 NTPC Limited															
2010-11	8245.46	6967.36	54938.68	14198.68	9102.59	3133.26	0.38	67433.10	0.13	110608.08	0.13	43174.98	0.00	125041.33	0.00
2011-12	8245.46	6967.36	62480.88	14007.91	9223.73	3298.19	0.40	73291.17	0.13	119199.44	0.12	45908.27	0.00	140625.91	0.00
2012-13	8245.46	6184.10	66200.24	18502.99	12619.39	4741.16	0.58	80387.51	0.16	133641.17	0.14	53253.66	0.00	160867.78	0.00
39 Power Grid Corporation of India Limited															
2010-11	4629.73	3214.02	8388.70	5558.66	2696.89	810.23	0.18	21535.90	0.13	60968.67	0.09	39432.77	0.00	75477.06	0.00
2011-12	4629.73	3214.02	10035.33	6336.79	3254.95	976.89	0.21	23487.78	0.14	72606.97	0.09	49119.19	0.00	91893.56	0.00
2012-13	4629.73	3214.02	12757.85	8106.37	4234.50	527.79	0.11	26239.47	0.16	89315.74	0.09	63076.27	0.00	110610.61	0.00
40 SJVN Limited															
2010-11	4136.63	2666.61	1812.67	1314.57	912.13	330.93	0.08	7205.52	0.13	8859.75	0.15	1654.23	0.00	11058.34	0.00
2011-12	4136.63	2666.61	1927.50	1429.54	1068.68	388.84	0.09	7822.28	0.14	9323.62	0.15	1501.34	0.00	11994.03	0.00
2012-13	4136.63	2666.61	1682.10	1238.64	1052.34	397.12	0.10	8410.01	0.13	10286.28	0.12	1876.27	0.00	12318.81	0.00

## APPENDIX -VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>RAILWAYS</b>															
<b>Contract &amp; Construction Services</b>															
41. IRCON International Limited															
2010-11	9.90	9.87	3152.88	399.76	182.18	36.62	3.70	1382.31	0.13	1382.31	0.29	0.00	0.00	4846.00	0.00
2011-12	9.90	9.87	3601.41	602.14	469.92	94.03	9.50	1742.94	0.27	2430.14	0.25	687.20	0.00	5338.99	0.00
2012-13	19.80	19.74	4231.78	1014.73	729.99	148.47	7.50	2300.37	0.32	3117.79	0.33	817.42	0.00	6070.88	0.00
<b>Transportation Services</b>															
42. Container Corporation of India Limited															
2010-11	129.98	82.00	3828.12	1055.72	875.95	201.48	1.55	4977.81	0.18	4977.81	0.21	0.00	0.00	5757.08	0.00
2011-12	129.98	82.00	4060.95	1181.78	877.88	214.47	1.65	5606.43	0.16	5606.43	0.21	0.00	0.00	6455.57	0.00
2012-13	129.98	82.00	4406.16	1213.07	940.03	227.47	1.75	6281.13	0.15	6281.13	0.19	0.00	0.00	7203.38	0.00
<b>SHIPPING</b>															
<b>Transportation services</b>															
43. Dredging Corporation of India Limited															
2010-11	28.00	22.00	457.86	44.87	39.51	0.00	0.00	1368.55	0.03	1368.55	0.03	0.00	0.00	1546.09	0.00
2011-12	28.00	22.00	491.66	17.56	13.18	0.00	0.00	1381.73	0.01	1641.68	0.01	259.95	0.00	1883.81	0.00
2012-13	28.00	22.00	634.94	23.07	20.51	5.60	0.20	1395.69	0.01	2115.79	0.01	720.10	0.00	2465.43	0.00
44. The Shipping Corporation of India Limited															
2010-11	465.80	296.94	3543.42	721.00	567.35	256.19	0.55	7168.13	0.08	11883.28	0.06	4715.15	0.00	12992.18	0.00
2011-12	465.80	296.94	3820.80	47.28	-428.21	0.00	0.00	6734.32	-0.06	12270.12	0.00	5535.80	0.00	13990.35	0.00
2012-13	465.80	296.94	4152.51	93.37	-114.31	0.00	0.00	6616.15	-0.02	13438.79	0.01	6822.64	0.00	16062.93	0.00
<b>STEEL</b>															
<b>Minerals and Metals</b>															
45. KIOCL Limited															
2010-11	634.51	628.14	1803.46	99.95	76.27	15.86	0.02	1998.52	0.04	1998.52	0.05	0.00	0.00	2312.41	0.00
2011-12	634.51	628.14	1521.08	115.39	94.30	19.04	0.03	2070.62	0.05	2071.36	0.06	0.74	0.00	2347.53	0.00
2012-13	634.51	628.14	1159.12	32.34	31.05	6.35	0.01	2094.25	0.01	2094.25	0.02	0.00	0.00	2370.37	0.00

## APPENDIX -VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>46 MOIL Limited</b>															
2010-11	168.00	134.40	1145.31	880.15	588.06	117.60	0.70	2128.29	0.28	2128.29	0.41	0.00	0.00	2441.18	0.00
2011-12	168.00	120.24	905.68	606.63	410.77	84.00	0.50	2441.31	0.17	2441.31	0.25	0.00	0.00	2736.60	0.00
2012-13	168.00	120.24	975.03	636.78	431.72	92.40	0.55	2765.64	0.16	2765.64	0.23	0.00	0.00	3108.62	0.00
<b>47 NMDC Limited</b>															
2010-11	396.47	356.84	11375.40	9727.18	6499.22	1308.36	3.30	19200.08	0.34	19200.08	0.51	0.00	0.00	21083.69	0.00
2011-12	396.47	356.84	11268.73	10760.95	7265.39	1784.12	4.50	24396.27	0.30	24396.27	0.44	0.00	0.00	26560.55	0.00
2012-13	396.47	317.19	10713.43	9478.33	6342.37	2775.30	7.00	27504.72	0.23	27504.72	0.34	0.00	0.00	30805.98	0.00
<b>Steel</b>															
<b>48 Eastern Investments Limited</b>															
2010-11	1.44	0.23	5.88	6.74	6.32	0.95	0.66	278.05	0.02	278.05	0.02	0.00	0.00	283.31	0.00
2011-12	1.44	0.23	0.88	2.22	1.70	0.26	0.18	279.45	0.01	279.45	0.01	0.00	0.00	284.52	0.00
2012-13	1.44	0.23	0.55	1.96	1.96	0.22	0.15	280.66	0.01	280.66	0.01	0.00	0.00	286.12	0.00
<b>49 Steel Authority of India Limited</b>															
2010-11	4130.40	3544.69	47785.09	7669.26	4904.74	991.30	0.24	37069.47	0.13	47231.72	0.16	10162.25	0.00	76082.99	0.00
2011-12	4130.53	3544.69	51036.16	5967.74	3681.89	826.10	0.20	39811.32	0.09	51397.98	0.12	11586.66	0.00	74927.09	0.00
2012-13	4130.53	3304.29	49986.90	4217.64	2399.67	826.10	0.20	40973.94	0.06	54459.49	0.08	13485.55	0.00	82624.99	0.00
<b>TOURISM</b>															
<b>Tourist Services</b>															
<b>50 India Tourism Development Corporation Limited</b>															
2010-11	85.77	79.00	367.18	-5.44	-8.59	0.00	0.00	305.31	-0.03	305.31	-0.02	0.00	0.00	550.63	0.00
2011-12	85.77	79.00	397.63	22.04	8.54	4.29	0.05	308.86	0.03	308.86	0.07	0.00	0.00	560.99	0.00
2012-13	85.77	79.00	408.42	5.48	3.00	0.00	0.00	311.81	0.01	311.81	0.02	0.00	0.00	542.21	0.00

## APPENDIX - VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital Employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Losses
<b>URBAN DEVELOPMENT</b>															
<b>Contract &amp; Construction Services</b>															
51. National Buildings Construction Corporation Limited															
2010-11	90.00	90.00	3126.77	213.95	140.34	28.07	0.31	654.14	0.21	654.14	0.33	0.00	0.00	3476.95	0.00
2011-12	120.00	120.00	3429.32	297.22	190.17	42.00	0.35	795.49	0.24	795.49	0.37	0.00	0.00	3628.82	0.00
2012-13	120.00	108.00	3186.82	306.96	207.50	45.00	0.38	950.69	0.22	950.69	0.32	0.00	0.00	3719.57	0.00
<b>TOTAL OF ALL MINISTRIES</b>															
2010 – 11(51)	64557.00	50914.70	1146838.33	141213.09	82236.68	27637.94	0.00	523279.46	0.16	833431.56	0.17	310152.10	4543.85	1300564.35	14506.85
2011 – 12(51)	64754.68	50222.45	1399159.44	166657.36	97612.91	32007.95	0.00	577915.54	0.17	941262.02	0.18	363346.48	5035.88	1516570.57	16539.23
2012 – 13(51)	65482.31	49424.16	1442210.82	161871.96	86120.94	37627.75	0.00	623173.36	0.14	1070250.01	0.15	447076.67	4925.51	1672171.11	21331.01

APPENDIX-VI  
INVESTMENT AND RETURN AS ON 31 MARCH  
(As referred to in Para 1.3)  
C. Unlisted Government Companies

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>AGRICULTURE</b>															
<b>Agro based Industries</b>															
1 Agrinnovative India Limited															
2011-12	50.00	50.00	0.00	-0.68	-0.68	0.00	0.00	50.00	-0.01	50.00	-0.01	0.00	0.00	50.00	0.00
2012-13	50.00	50.00	0.00	4.08	2.94	0.00	0.00	52.26	0.06	52.26	0.08	0.00	0.00	53.44	0.00
2 Lakshadweep Development Corporation Limited															
2010-11	6.50	6.50	5.91	18.41	8.56	0.00	0.00	38.71	0.22	38.71	0.48	0.00	0.00	453.49	0.00
2011-12	6.50	6.50	0.98	45.97	36.98	0.00	0.00	75.68	0.49	75.68	0.61	0.00	0.00	567.97	0.00
*2012-13	6.50	6.50	0.98	45.97	36.98	0.00	0.00	75.68	0.49	75.68	0.61	0.00	0.00	567.97	0.00
3 National Seeds Corporation Limited															
2010-11	20.62	20.62	660.42	62.88	37.38	2.27	0.11	179.40	0.21	179.40	0.35	0.00	0.00	419.10	0.00
2011-12	20.62	20.62	669.49	48.89	30.17	4.12	0.20	178.42	0.17	211.67	0.23	33.25	0.00	447.68	0.00
2012-13	20.62	20.62	582.45	67.21	44.30	4.12	0.20	217.93	0.20	217.93	0.31	0.00	0.00	511.39	0.00
4 State Farms Corporation of India Limited															
2010-11	31.49	31.49	232.91	50.34	29.87	1.57	0.05	139.80	0.21	139.80	0.36	0.00	0.00	314.33	0.00
2011-12	31.49	31.49	279.59	57.86	38.63	1.57	0.05	203.79	0.19	203.79	0.28	0.00	0.00	412.82	0.00
2012-13	31.49	31.49	381.99	57.77	42.58	2.36	0.07	247.37	0.17	248.77	0.23	1.40	0.00	524.96	0.00
<b>ATOMIC ENERGY</b>															
<b>Industrial Development</b>															
5 Electronics Corporation of India Limited															
2010-11	163.37	163.37	1381.70	50.85	22.86	8.00	0.05	606.36	0.04	606.36	0.08	0.00	0.00	2175.69	0.00
2011-12	163.37	163.37	1474.14	96.74	36.61	9.15	0.06	632.07	0.06	752.66	0.13	120.60	0.00	2167.12	0.00
2012-13	163.37	163.37	1729.40	72.07	25.88	6.47	0.04	649.75	0.04	850.37	0.08	200.62	0.00	2295.76	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Minerals and Metals</b>															
6 Indian Rare Earths Limited															
2010-11	86.36	86.36	388.66	53.94	31.89	17.27	0.20	485.98	0.07	497.05	0.11	11.07	11.07	675.24	0.00
2011-12	86.36	86.36	632.26	251.25	170.45	34.50	0.40	617.76	0.28	617.76	0.41	0.00	0.00	878.32	0.00
2012-13	86.36	86.36	555.49	245.45	156.59	32.00	0.37	736.91	0.21	736.91	0.33	0.00	0.00	1039.80	0.00
7 Uranium Corporation of India Limited															
2010-11	1439.62	1430.51	727.00	160.57	101.53	25.50	0.02	1681.08	0.06	1681.08	0.10	0.00	0.00	2328.48	0.00
2011-12	1439.62	1439.62	682.19	104.44	64.84	16.25	0.01	1727.04	0.04	1784.89	0.06	57.85	0.00	2488.79	0.00
2012-13	1439.62	1439.62	826.56	172.21	90.79	18.15	0.01	1796.59	0.05	1796.59	0.10	0.00	0.00	2771.85	0.00
<b>Power</b>															
8 Bharatiya Nabhikiya Vidyut Nigam Limited															
2010-11	3047.85	3017.85	0.00	21.70	14.62	0.00	0.00	3077.39	0.00	3077.39	0.01	0.00	0.00	3266.76	0.00
2011-12	3952.85	3892.85	0.00	13.86	9.47	0.00	0.00	3991.86	0.00	3991.86	0.00	0.00	0.00	4237.73	0.00
2012-13	4187.52	4067.52	0.00	28.81	19.56	0.00	0.00	4246.09	0.00	4246.09	0.01	0.00	0.00	4415.57	0.00
9 Nuclear Power Corporation of India Limited															
2010-11	10145.33	10145.33	6015.83	2349.14	1376.33	412.90	0.04	23984.60	0.06	41893.99	0.06	17909.39	5869.77	45313.66	0.00
2011-12	10174.33	10174.33	7913.81	3054.06	1906.15	571.85	0.06	25428.07	0.07	39881.95	0.08	14453.89	5047.49	43622.08	0.00
2012-13	10174.33	10174.33	7961.51	3170.24	2100.99	630.30	0.06	26930.52	0.08	42090.87	0.08	15160.35	4824.73	46416.87	0.00
10 NPCIL Indian Oil Nuclear Energy Corporation Limited															
2011-12	1.00	0.00	0.00	-0.12	-0.12	0.00	0.00	0.88	-0.14	0.88	-0.14	0.00	0.00	0.92	0.00
2012-13	1.00	0.00	0.00	0.07	0.05	0.00	0.00	0.93	0.05	0.93	0.08	0.00	0.00	1.01	0.00
11 NPCIL-NALCO Power Company Limited															
2012-13	0.10	0.00	0.00	-0.04	-0.04	0.00	0.00	0.06	-0.78	0.06	-0.78	0.00	0.00	0.10	0.00
<b>BIO TECHNOLOGY</b>															
<b>Chemicals &amp; Petrochemicals</b>															
12 Indian Vaccines Company Limited															
2010-11	18.79	12.53	0.00	0.12	0.43	0.00	0.00	15.24	0.03	16.25	0.01	1.01	0.51	16.60	4.00
2011-12	18.79	12.53	0.00	0.43	0.43	0.00	0.00	14.86	0.03	14.86	0.03	0.00	0.00	15.64	3.00
2012-13	18.79	12.53	0.00	0.77	0.65	0.00	0.00	16.32	0.04	16.32	0.05	0.00	0.00	16.18	2.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>CHEMICALS AND FERTILIZERS</b>															
<b>Chemicals &amp; Petrochemicals</b>															
13 Brahmaiputra Cracker and Polymer Limited															
2010-11	564.43	0.00	0.00	0.00	0.00	0.00	0.00	1823.98	0.00	2156.98	0.00	333.00	0.00	2451.24	0.00
2011-12	1128.16	0.00	0.00	0.00	0.00	0.00	0.00	3270.20	0.00	4247.20	0.00	977.00	0.00	4770.89	0.00
2012-13	1162.61	0.00	0.00	-20.91	-20.91	0.00	0.00	4851.53	0.00	6293.15	0.00	1441.62	0.00	6916.84	0.00
14 Hindustan Antibiotics Limited															
2010-11	71.72	71.72	118.14	-23.95	-9.85	0.00	0.00	-93.88	0.10	30.97	-0.77	124.85	124.85	296.27	166.00
2011-12	71.72	71.72	89.34	-32.49	-50.19	0.00	0.00	-137.07	0.37	-0.92	35.29	136.15	127.35	276.89	209.00
2012-13	71.72	71.72	52.09	-39.77	-69.37	0.00	0.00	-278.71	0.25	-129.31	0.31	149.40	127.35	201.00	350.00
15 Hindustan Insecticides Limited															
2010-11	91.33	91.33	271.04	4.42	1.58	0.00	0.00	85.13	0.02	106.88	0.04	21.74	21.74	257.93	6.00
2011-12	91.33	91.33	279.82	4.91	1.60	0.00	0.00	86.87	0.02	108.61	0.05	21.74	21.74	253.89	4.00
2012-13	91.33	91.33	301.11	8.50	2.92	0.00	0.00	89.92	0.03	109.96	0.08	20.04	20.04	293.93	1.00
16 Indian Drugs and Pharmaceuticals Limited															
2010-11	116.88	116.88	66.70	13.68	-200.96	0.00	0.00	-6220.69	0.03	-4980.92	0.00	1239.76	1196.76	266.92	6338.00
* 2011-12	116.88	116.88	66.70	13.68	-200.96	0.00	0.00	-6220.69	0.03	-4980.92	0.00	1239.76	1196.76	266.92	6338.00
* 2012-13	116.88	116.88	66.70	13.68	-200.96	0.00	0.00	-6220.69	0.03	-4980.92	0.00	1239.76	1196.76	266.92	6338.00
<b>Consumer products</b>															
17 Karnataka Antibiotics and Pharmaceuticals Limited															
2010-11	13.49	4.43	210.04	19.00	10.56	0.90	0.07	71.96	0.15	75.91	0.25	3.95	0.00	203.60	0.00
2011-12	13.49	4.43	233.55	24.93	16.02	1.13	0.08	86.68	0.18	90.37	0.28	3.69	0.00	203.48	0.00
2012-13	13.49	7.98	227.20	15.61	11.29	1.08	0.08	96.70	0.12	99.81	0.16	3.11	0.00	210.56	0.00
18 Rajasthan Drugs and Pharmaceuticals Limited															
2010-11	4.99	2.54	78.70	3.11	1.22	0.00	0.00	18.25	0.07	26.07	0.12	7.82	0.00	82.56	0.00
2011-12	4.99	2.54	82.72	4.30	1.56	0.00	0.00	19.69	0.08	22.73	0.19	3.04	0.00	82.33	0.00
2012-13	4.99	2.54	85.67	3.37	0.80	0.00	0.00	20.49	0.04	22.03	0.15	1.54	0.00	91.80	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Contract &amp; Construction Services</b>															
19 FACT RCF Building Products Limited															
2010-11	31.60	0.00	0.00	-0.81	-0.81	0.00	0.00	29.42	-0.03	101.95	-0.01	72.53	0.00	110.31	2.00
2011-12	40.00	0.00	0.00	-0.82	-0.82	0.00	0.00	37.00	-0.02	100.33	-0.01	63.33	0.00	123.46	3.00
2012-13	49.40	0.00	0.47	-7.78	-16.17	0.00	0.00	30.24	-0.53	120.24	-0.06	90.00	0.00	125.04	19.00
<b>Fertilizer</b>															
20 Brahmputra Valley Fertilizer Corporation Limited															
2010-11	365.83	365.83	176.10	-10.63	-85.09	0.00	0.00	-285.00	0.30	615.35	-0.02	900.35	900.35	824.25	650.00
2011-12	365.83	365.82	232.61	-47.69	-128.81	0.00	0.00	-415.19	0.31	-126.19	0.38	289.00	289.00	866.81	778.00
2012-13	365.83	365.82	291.96	58.15	-32.64	0.00	0.00	-445.28	0.07	149.43	0.39	594.71	190.05	970.29	811.00
21 Fertilizer Corporation of India Limited															
2010-11	750.92	750.92	0.00	0.37	-508.51	0.00	0.00	-10219.95	0.05	-116.68	0.00	10103.26	2739.28	157.00	10971.00
2011-12	750.92	750.92	0.00	-17.10	-552.76	0.00	0.00	-10772.98	0.05	-8028.70	0.00	2744.28	2739.28	153.65	11524.00
2012-13	750.92	750.92	0.00	10778.76	10778.76	0.00	0.00	5.10	2114.27	6.60	1633.62	1.50	0.00	175.75	746.00
22 Hindustan Fertilizers Corporation Limited															
2010-11	686.54	686.54	0.00	0.32	-382.28	0.00	0.00	-7788.92	0.05	-56.94	-0.01	7731.98	7692.78	173.31	8475.00
2011-12	686.54	686.54	0.00	1.71	-380.89	0.00	0.00	-8169.80	0.05	-55.23	-0.03	8114.58	7948.15	174.17	8856.00
2012-13	686.54	686.54	0.00	2.06	-380.53	0.00	0.00	-8550.33	0.04	-53.16	-0.04	8497.17	8325.26	175.82	9237.00
23 Rajasthan Rashtriya Chemicals and Fertilizers Limited															
2010-11	0.05	0.00	0.00	-0.03	-0.03	0.00	0.00	-0.71	0.04	0.20	-0.15	0.91	0.00	0.20	1.00
2011-12	0.05	0.00	0.00	-0.01	-0.01	0.00	0.00	-0.72	0.01	0.19	-0.05	0.91	0.00	0.20	1.00
2012-13	0.05	0.00	0.00	-0.05	-0.05	0.00	0.00	-0.77	0.06	0.14	-0.35	0.91	0.00	0.15	1.00
24 Urvarak Videsh Limited															
2010-11	0.54	0.00	0.00	-0.01	-0.01	0.00	0.00	0.10	-0.07	0.10	-0.07	0.00	0.00	0.10	0.00
2011-12	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.10	0.00	0.00	0.00	0.10	0.00
2012-13	0.54	0.00	0.00	0.00	0.00	0.00	0.00	0.10	0.00	0.10	0.00	0.00	0.00	0.10	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Industrial Development and Technical Consultancy</b>															
25 Projects and Development India Limited															
2010-11	17.30	17.30	103.85	31.78	21.02	3.81	0.22	109.20	0.19	109.20	0.29	0.00	0.00	149.42	0.00
2011-12	17.30	17.30	72.30	36.21	24.02	3.81	0.22	103.38	0.23	103.38	0.35	0.00	0.00	129.80	0.00
2012-13	17.30	17.30	68.41	15.34	10.71	3.81	0.22	137.11	0.08	137.11	0.11	0.00	0.00	176.86	0.00
<b>Minerals and Metals</b>															
26 The FCI Aravali Gypsum and Minerals India Limited															
2010-11	7.33	7.33	61.48	19.89	12.23	2.46	0.34	88.50	0.14	88.50	0.22	0.00	0.00	126.99	0.00
2011-12	7.33	7.33	66.53	29.06	27.06	5.42	0.74	109.27	0.25	109.27	0.27	0.00	0.00	149.63	0.00
2012-13	7.33	7.33	73.84	42.27	28.49	5.72	0.78	131.07	0.22	131.07	0.32	0.00	0.00	177.84	0.00
<b>Petroleum</b>															
27 HOC Chematur Limited															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	11.04	0.00	11.11	0.00	0.07	0.00	11.12	0.00
2011-12	11.22	0.00	0.00	-0.01	-0.01	0.00	0.00	11.22	0.00	11.22	0.00	0.00	0.00	11.31	0.00
2012-13	11.23	0.00	0.00	0.00	0.00	0.00	0.00	11.23	0.00	11.23	0.00	0.00	0.00	11.32	0.00
<b>CIVIL AVIATION</b>															
<b>Tourist Services</b>															
28 Hotel Corporation of India Limited															
2010-11	40.60	0.00	51.16	-28.11	-28.54	0.00	0.00	-3.66	7.80	-3.66	7.68	0.00	0.00	106.87	44.00
2011-12	40.60	0.00	54.91	-20.85	-21.29	0.00	0.00	-24.95	0.85	-24.95	0.84	0.00	0.00	95.48	66.00
*2012-13	40.60	0.00	54.91	-20.85	-21.29	0.00	0.00	-24.95	0.85	-24.95	0.84	0.00	0.00	95.48	66.00
<b>Transportation Services</b>															
29 Air India Air Transport Services Limited															
2010-11	0.05	0.00	48.60	-0.59	-1.00	0.00	0.00	-2.85	0.35	-2.85	0.21	0.00	0.00	10.00	3.00
2011-12	0.05	0.00	60.36	0.10	-0.26	0.00	0.00	-2.91	0.09	-2.01	-0.05	0.90	0.00	13.59	3.00
*2012-13	0.05	0.00	60.36	0.10	-0.26	0.00	0.00	-2.91	0.09	-2.01	-0.05	0.90	0.00	13.59	3.00
30 Air India Charters Limited															
2010-11	30.00	0.00	1311.28	-162.38	-392.16	0.00	0.00	-1035.29	0.38	1351.67	-0.12	2386.96	0.00	3604.01	1065.00
2011-12	30.00	0.00	1377.81	-334.76	-602.50	0.00	0.00	-1639.88	0.37	665.91	-0.50	2305.79	0.00	3731.86	1670.00
*2012-13	30.00	0.00	1377.81	-334.76	-602.50	0.00	0.00	-1639.88	0.37	665.91	-0.50	2305.79	0.00	3731.86	1670.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>31 Air India Engineering Services Company Limited</b>															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	0.04	0.05	-0.04	0.09	0.00	0.05	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.06	0.05	-0.06	0.09	0.00	0.05	0.00
*2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.05	0.06	0.05	-0.06	0.09	0.00	0.05	0.00
<b>32 Air India Limited</b>															
2010-11	2145.00	2145.00	13974.39	-3567.77	-6865.17	0.00	0.00	-10128.79	0.68	3435.05	-1.04	13563.84	0.00	38145.59	12274.00
2011-12	3345.00	3345.00	14675.30	-3912.20	-7559.74	0.00	0.00	-16443.17	0.46	14178.88	-0.28	30622.05	0.00	39613.92	19788.00
*2012-13	3345.00	3345.00	14675.30	-3912.20	-7559.74	0.00	0.00	-16443.17	0.46	14178.88	-0.28	30622.05	0.00	39613.92	19788.00
<b>33 Airlines Allied Services Limited</b>															
2010-11	2.25	0.00	290.35	-29.12	-29.12	0.00	0.00	-580.65	0.05	-580.65	0.05	0.00	0.00	106.68	583.00
2011-12	2.25	0.00	228.17	-113.57	-114.74	0.00	0.00	-695.38	0.16	-695.38	0.16	0.00	0.00	98.13	698.00
*2012-13	2.25	0.00	228.17	-113.57	-114.74	0.00	0.00	-695.38	0.16	-695.38	0.16	0.00	0.00	98.13	698.00
<b>34 Pawan Hans Helicopters Limited</b>															
2010-11	245.62	125.27	415.04	55.63	18.51	0.00	0.00	485.38	0.04	564.60	0.10	79.22	0.00	1263.81	0.00
2011-12	245.62	125.27	413.54	36.90	-10.35	0.00	0.00	475.57	-0.02	708.40	0.05	232.83	0.00	1475.14	0.00
*2012-13	245.62	125.27	413.54	36.90	-10.35	0.00	0.00	475.57	-0.02	708.40	0.05	232.83	0.00	1475.14	0.00
<b>35 Vayudoot Limited</b>															
2010-11	36.42	0.00	0.00	-0.04	-0.04	0.00	0.00	-218.02	0.00	-164.28	0.00	53.74	15.97	2.02	254.00
2011-12	36.42	0.00	0.00	-0.10	-0.10	0.00	0.00	-218.12	0.00	-218.12	0.00	0.00	0.00	1.98	255.00
*2012-13	36.42	0.00	0.00	-0.10	-0.10	0.00	0.00	-218.12	0.00	-218.12	0.00	0.00	0.00	1.98	255.00
<b>COAL</b>															
<b>Coal &amp; Lignite</b>															
<b>36 Bharat Coking Coal Limited</b>															
2010-11	2118.00	0.00	6951.77	1135.70	1093.69	0.00	0.00	-4309.19	-0.25	-3225.89	-0.35	1083.30	0.00	4843.85	6427.00
2011-12	2118.00	0.00	8583.87	845.20	822.36	0.00	0.00	-3486.83	-0.24	-2403.53	-0.35	1083.30	0.00	6101.48	5605.00
2012-13	4657.00	0.00	10176.62	1728.03	1498.80	0.00	0.00	550.97	2.72	550.97	3.14	0.00	0.00	6989.69	4106.00
<b>37 Central Coalfields Limited</b>															
2010-11	940.00	0.00	7083.13	1889.33	1266.99	748.10	0.80	3038.01	0.42	3142.93	0.60	104.92	0.00	8481.24	0.00
2011-12	940.00	0.00	9005.34	1972.09	1319.55	791.74	0.84	3437.38	0.38	3524.92	0.56	87.54	0.00	10126.18	0.00
2012-13	940.00	0.00	10580.10	2691.11	1885.61	1131.37	1.20	4008.08	0.47	4078.00	0.66	69.92	0.00	9392.86	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
38 Eastern Coalfields Limited															
2010-11	2218.45	0.00	6029.92	107.58	106.57	0.00	0.00	-5908.97	-0.02	-5248.44	-0.02	660.53	0.00	4476.83	8127.00
2011-12	2218.45	0.00	8672.67	962.29	962.13	0.00	0.00	-4946.85	-0.19	-4276.67	-0.23	670.18	0.00	5851.92	7165.00
2012-13	2218.45	0.00	12162.59	1905.66	1655.54	0.00	0.00	-2458.60	-0.67	-1784.43	-1.07	674.17	0.00	7607.28	4677.00
39 Mahanadi Coalfields Limited															
2010-11	186.40	0.00	7474.10	4044.82	2609.32	1570.02	8.42	6543.40	0.40	6685.06	0.61	141.67	0.00	17194.63	0.00
2011-12	186.40	0.00	9961.49	5160.86	3401.30	2226.55	11.95	7670.86	0.44	15332.71	0.34	7661.85	0.00	19549.24	0.00
2012-13	186.40	0.00	13190.42	6207.45	4212.44	2529.45	13.57	8921.53	0.47	9018.13	0.69	96.60	0.00	22256.53	0.00
40 MJSJ Coal Limited															
2010-11	40.10	0.00	0.00	0.00	0.00	0.00	0.00	40.10	0.00	40.10	0.00	0.00	0.00	66.01	0.00
2011-12	70.10	0.00	0.00	0.00	0.00	0.00	0.00	70.10	0.00	70.10	0.00	0.00	0.00	83.59	0.00
2012-13	95.10	0.00	0.00	0.00	0.00	0.00	0.00	94.09	0.00	94.09	0.00	0.00	0.00	95.60	1.00
41 Northern Coalfields Limited															
2010-11	177.67	0.00	8972.50	3980.13	2445.45	1467.27	8.26	8095.89	0.30	8835.38	0.45	739.50	0.00	14644.73	0.00
2011-12	177.67	0.00	10176.94	4287.80	2770.09	1662.05	9.35	8934.29	0.31	9552.40	0.45	618.11	0.00	15330.97	0.00
2012-13	177.67	0.00	11616.11	4442.30	2683.59	1609.28	9.06	9746.07	0.28	10239.20	0.43	493.13	0.00	17079.74	0.00
42 South Eastern Coalfields Limited															
2010-11	359.70	0.00	10657.56	3803.68	2300.82	1380.53	3.84	6092.83	0.38	6383.58	0.60	290.75	0.00	14646.16	0.00
2011-12	359.70	0.00	19036.48	6025.65	4098.68	2459.21	6.84	7333.34	0.56	12663.87	0.48	5330.53	0.00	18642.34	0.00
2012-13	359.70	0.00	21314.78	6299.72	4300.23	2579.41	7.17	8625.69	0.50	8820.33	0.71	194.64	0.00	20268.68	0.00
43 Western Coalfields Limited															
2010-11	297.10	0.00	7073.44	1074.53	538.30	323.24	1.09	4797.99	0.11	4900.55	0.22	102.56	0.00	8694.42	0.00
2011-12	297.10	0.00	8357.48	443.70	306.72	184.04	0.62	3363.39	0.09	3449.30	0.13	85.91	0.00	9147.78	0.00
2012-13	297.10	0.00	8703.97	454.87	347.44	194.60	0.65	3460.02	0.10	3528.33	0.13	68.31	0.00	9240.06	0.00
Industrial Development and Technical Consultancy															
44 Central Mine Planning and Design Institute Limited															
2010-11	19.04	0.00	429.09	23.72	15.32	0.00	0.00	87.55	0.17	87.55	0.27	0.00	0.00	487.99	0.00
2011-12	19.04	0.00	524.03	30.79	30.79	0.00	0.00	110.92	0.28	110.92	0.28	0.00	0.00	557.37	0.00
2012-13	19.04	0.00	601.05	29.86	29.77	0.00	0.00	134.89	0.22	134.89	0.22	0.00	0.00	667.52	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Power</b>															
45 Mahanadi Basin Power Limited															
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00	0.05	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00	8.12	0.00
46 MNH Shakti Limited															
2010-11	25.10	0.00	0.00	0.00	0.00	0.00	0.00	25.10	0.00	25.10	0.00	0.00	0.00	51.63	0.00
2011-12	85.10	0.00	0.00	0.00	0.00	0.00	0.00	85.10	0.00	85.10	0.00	0.00	0.00	87.34	0.00
2012-13	85.10	0.00	0.00	0.00	0.00	0.00	0.00	84.58	0.00	84.58	0.00	0.00	0.00	87.12	1.00
<b>COMMERCE AND INDUSTRY</b>															
<b>Financial services</b>															
47 Export Credit Guarantee Corporation of India Limited															
2010-11	900.00	900.00	693.87	121.56	85.66	0.00	0.00	4309.44	0.02	4309.44	0.03	0.00	0.00	4636.56	0.00
2011-12	900.00	900.00	1004.83	327.09	225.21	54.00	0.06	4609.38	0.05	4609.38	0.07	0.00	0.00	4944.78	0.00
2012-13	1000.00	1000.00	1157.25	350.00	242.79	60.00	0.06	5423.08	0.04	5423.08	0.06	0.00	0.00	5835.89	0.00
48 J&K Development Finance Corporation Limited															
2010-11	80.00	50.00	0.27	6.66	4.40	0.00	0.00	103.90	0.04	103.90	0.06	0.00	0.00	107.20	0.00
2011-12	80.00	50.00	0.13	10.19	6.80	0.00	0.00	110.62	0.06	110.62	0.09	0.00	0.00	115.63	0.00
2012-13	80.00	50.00	0.11	11.30	7.55	0.00	0.00	118.20	0.06	118.20	0.10	0.00	0.00	139.92	0.00
<b>Trading and Marketing</b>															
49 India Trade Promotion Organisation															
2010-11	0.25	0.25	187.97	70.87	70.87	0.00	0.00	777.59	0.09	777.59	0.09	0.00	0.00	955.48	0.00
2011-12	0.25	0.25	273.19	183.49	183.03	0.00	0.00	960.62	0.19	960.62	0.19	0.00	0.00	1114.89	0.00
2012-13	0.25	0.25	222.55	152.29	152.29	0.00	0.00	1112.92	0.14	1112.92	0.14	0.00	0.00	1279.43	0.00
50 Karnataka Trade Promotion Organisation															
2010-11	10.44	0.00	3.04	1.49	1.49	0.00	0.00	16.45	0.09	24.42	0.06	7.97	0.00	25.78	0.00
2011-12	10.44	0.00	5.58	2.84	2.84	0.00	0.00	19.29	0.15	27.03	0.11	7.74	0.00	29.41	0.00
2012-13	10.44	0.00	6.69	5.74	5.74	0.00	0.00	25.02	0.23	32.76	0.18	7.74	0.00	35.57	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
51 National Centre for Trade Information															
2010-11	4.58	2.00	0.37	-0.16	-0.16	0.00	0.00	4.90	-0.03	4.90	-0.03	0.00	0.00	5.70	0.00
2011-12	4.58	2.00	0.71	0.30	0.30	0.00	0.00	5.20	0.06	5.20	0.06	0.00	0.00	5.88	0.00
2012-13	4.58	2.00	0.06	-0.38	-0.38	0.00	0.00	4.82	-0.08	4.82	-0.08	0.00	0.00	5.60	0.00
52 PEC Limited															
2010-11	20.00	20.00	9969.94	106.56	70.92	15.00	0.75	285.51	0.25	285.51	0.37	0.00	0.00	5922.61	0.00
2011-12	20.00	20.00	11498.31	266.71	79.55	15.00	0.75	347.63	0.23	347.63	0.77	0.00	0.00	5984.15	0.00
2012-13	60.00	60.00	12182.83	265.68	96.96	15.00	0.25	362.04	0.27	362.04	0.73	0.00	0.00	5349.43	0.00
53 STCL Limited															
2010-11	1.50	0.00	57.99	5.71	-178.02	0.00	0.00	-1513.87	0.12	-1513.87	0.00	0.00	0.00	70.99	1515.00
2011-12	1.50	0.00	127.77	-46.78	-284.66	0.00	0.00	-1799.05	0.16	-1799.05	0.03	0.00	0.00	66.99	1801.00
2012-13	1.50	0.00	102.43	2.04	-296.12	0.00	0.00	-2096.75	0.14	-2096.75	0.00	0.00	0.00	26.84	2098.00
54 Tamil Nadu Trade Promotion Organisation															
2010-11	0.01	0.00	21.62	14.32	14.32	0.00	0.00	61.34	0.23	83.95	0.17	22.61	0.00	98.52	0.00
2011-12	0.01	0.00	24.12	18.86	18.86	0.00	0.00	79.73	0.24	102.34	0.18	22.61	0.00	117.83	0.00
2012-13	0.01	0.00	25.94	21.67	21.67	0.00	0.00	100.97	0.21	123.58	0.18	22.61	0.00	141.30	0.00
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>															
<b>Computer Services</b>															
55 National Informatics Centre Services Inc.															
2010-11	2.00	2.00	282.44	58.94	39.71	0.00	0.00	294.42	0.13	294.42	0.20	0.00	0.00	1038.97	0.00
2011-12	2.00	2.00	350.59	77.78	51.50	0.00	0.00	345.92	0.15	345.92	0.22	0.00	0.00	2353.09	0.00
2012-13	2.00	2.00	389.24	54.04	27.04	0.00	0.00	372.95	0.07	372.95	0.14	0.00	0.00	1912.18	0.00
<b>Industrial Development and Technical Consultancy</b>															
56 Telecommunications Consultants of India Limited															
2010-11	43.20	43.20	823.40	23.01	13.58	4.32	0.10	420.42	0.03	459.92	0.05	39.50	0.00	1198.50	0.00
2011-12	43.20	43.20	653.54	27.63	8.03	1.61	0.04	426.58	0.02	464.08	0.06	37.50	0.00	1263.06	0.00
2012-13	43.20	43.20	682.05	28.97	15.76	1.02	0.02	441.15	0.04	483.25	0.06	42.10	0.00	1380.17	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Telecommunication Services</b>															
57 Bharat Broadband Network Limited															
2012-13	60.00	60.00	0.00	2.51	1.69	0.00	0.00	61.69	0.03	61.69	0.04	0.00	0.00	468.79	0.00
58 Bharat Sanchar Nigam Limited															
2010-11	12500.00	12500.00	27044.71	-6188.95	-6384.26	0.00	0.00	80068.75	-0.08	81914.49	-0.08	1845.74	1845.74	93082.83	0.00
2011-12	12500.00	12500.00	25998.50	-8636.81	-8850.70	0.00	0.00	71171.02	-0.12	72154.20	-0.12	983.18	983.18	85706.85	0.00
2012-13	12500.00	12500.00	24515.74	-7603.89	-7884.44	0.00	0.00	63638.73	-0.12	65341.91	-0.12	1703.18	1703.18	80267.16	0.00
59 Millenium Telecom Limited															
2010-11	2.88	0.00	0.00	0.16	-0.49	0.00	0.00	5.20	-0.09	5.29	0.03	0.08	0.00	6.49	0.00
2011-12	2.88	0.00	0.00	-0.13	-0.13	0.00	0.00	5.01	-0.03	5.01	-0.03	0.00	0.00	6.30	0.00
2012-13	2.88	0.00	0.00	0.02	0.02	0.00	0.00	4.80	0.00	4.80	0.00	0.00	0.00	6.25	0.00
<b>CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION</b>															
<b>Consumer products</b>															
60 Hindustan Vegetable Oils Corporation Limited															
2010-11	7.71	7.71	0.72	-22.69	-22.69	0.00	0.00	-307.58	0.07	2.72	-8.34	310.30	95.62	27.90	315.00
2011-12	7.71	7.71	0.14	-23.78	-23.78	0.00	0.00	-331.35	0.07	-331.35	0.07	0.00	0.00	31.21	339.00
2012-13	7.71	7.71	0.01	-11.46	-11.46	0.00	0.00	-342.81	0.03	-342.81	0.03	0.00	0.00	26.24	351.00
<b>DEFENCE</b>															
<b>Industrial Development</b>															
61 BEL Optonics Devices Limited															
2010-11	18.32	0.00	52.36	19.55	17.31	0.00	0.00	35.63	0.49	36.57	0.53	0.94	0.00	46.10	0.00
2011-12	18.32	0.00	62.74	12.52	8.16	0.00	0.00	146.01	0.06	146.02	0.09	0.00	0.00	213.62	0.00
2012-13	18.32	0.00	147.04	8.57	5.76	0.00	0.00	190.44	0.03	190.44	0.04	0.00	0.00	215.07	0.00
62 Bharat Dynamics Limited															
2010-11	115.00	115.00	938.27	79.23	51.70	23.00	0.20	552.05	0.09	602.90	0.13	50.85	0.00	5032.27	0.00
2011-12	115.00	115.00	959.12	348.39	234.96	47.00	0.41	732.38	0.32	732.38	0.48	0.00	0.00	6346.00	0.00
2012-13	115.00	115.00	1076.12	419.42	288.40	57.68	0.50	953.30	0.30	953.30	0.44	0.00	0.00	7219.19	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>63 Vignyan Industries Limited</b>															
2010-11	2.79	0.00	33.82	-0.90	-1.60	0.00	0.00	7.31	-0.22	12.36	-0.07	5.05	0.00	23.57	0.00
2011-12	2.79	0.00	39.21	1.31	0.65	0.00	0.00	8.13	0.08	10.03	0.13	1.90	0.00	28.04	0.00
2012-13	2.79	0.00	27.47	-1.82	-2.28	0.00	0.00	5.42	-0.42	5.42	-0.34	0.00	0.00	27.14	0.00
<b>Steel</b>															
<b>64 Mishra Dhatu Nigam Limited</b>															
2010-11	183.34	183.34	417.87	81.98	50.42	20.00	0.11	337.95	0.15	372.95	0.22	35.00	35.00	890.36	0.00
2011-12	187.34	187.34	509.01	107.65	68.45	36.67	0.20	367.79	0.19	387.59	0.28	19.80	19.80	999.97	0.00
2012-13	187.34	187.34	558.59	124.62	82.52	37.47	0.20	406.77	0.20	420.35	0.30	13.58	9.80	1379.74	0.00
<b>Transport Equipment</b>															
<b>65 Garden Reach Shipbuilders and Engineers Limited</b>															
2010-11	123.84	123.84	550.73	164.26	115.71	24.77	0.20	683.31	0.17	683.31	0.24	0.00	0.00	3791.07	0.00
2011-12	123.84	123.84	1293.80	169.36	108.04	24.77	0.20	762.56	0.14	762.56	0.22	0.00	0.00	5020.05	0.00
2012-13	123.84	123.84	1531.36	193.67	131.54	26.31	0.21	863.32	0.15	863.32	0.22	0.00	0.00	6128.27	0.00
<b>66 Hindustan Aeronautics Limited</b>															
2010-11	120.50	120.50	13115.50	3484.36	2114.26	423.12	3.51	7851.79	0.27	7851.96	0.44	0.17	0.17	50459.49	0.00
2011-12	120.50	120.50	14182.16	3328.52	2539.43	814.00	6.76	9729.45	0.26	9729.45	0.34	0.00	0.00	53313.53	0.00
2012-13	120.50	120.50	15056.49	3496.97	2996.91	823.70	6.84	11781.20	0.25	11781.20	0.30	0.00	0.00	55464.95	0.00
<b>67 Mazagon Dock Limited</b>															
2010-11	199.20	199.20	636.56	366.22	243.52	50.64	0.25	1140.02	0.21	1159.12	0.32	19.10	0.00	22214.85	0.00
2011-12	199.20	199.20	2523.69	717.81	494.31	99.60	0.50	1518.57	0.33	1600.28	0.45	81.71	0.00	24298.10	0.00
2012-13	199.20	199.20	2290.64	639.79	412.72	100.00	0.50	1814.29	0.23	1895.78	0.34	81.49	0.00	25454.27	0.00
<b>Transportation Services</b>															
<b>68 Goa Shipyard Limited</b>															
2010-11	29.10	14.87	514.46	270.10	176.13	35.50	1.22	569.11	0.31	580.86	0.47	11.75	0.00	1535.88	0.00
2011-12	29.10	14.87	269.78	143.09	82.76	17.17	0.59	631.83	0.13	643.12	0.22	11.29	0.00	1574.01	0.00
2012-13	29.10	14.87	845.12	50.36	15.50	5.82	0.20	640.53	0.02	657.81	0.08	17.28	0.00	1579.22	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>DEVELOPMENT OF NORTH EASTERN REGION</b>															
<b>Agro based Industries</b>															
69 North Eastern Regional Agricultural Marketing Corporation Limited															
2010-11	7.62	7.62	99.91	2.07	1.47	0.00	0.00	4.52	0.33	17.65	0.12	13.13	13.13	43.04	3.00
2011-12	7.62	7.62	96.04	1.49	1.00	0.00	0.00	3.46	0.29	18.59	0.08	15.13	15.13	48.22	4.00
2012-13	7.62	7.62	43.71	-1.82	-2.82	0.00	0.00	1.42	-1.98	12.71	-0.14	11.29	11.29	41.90	6.00
<b>Trading and Marketing</b>															
70 North Eastern Handicrafts and Handlooms Development Corporation Limited															
2010-11	2.00	2.00	17.27	-1.74	-1.74	0.00	0.00	-28.85	0.06	5.17	-0.34	34.02	34.02	7.29	31.00
2011-12	2.00	2.00	16.82	-1.51	-1.51	0.00	0.00	-30.36	0.05	6.60	-0.23	36.96	36.96	8.85	32.00
2012-13	2.00	2.00	12.99	-1.46	-1.50	0.00	0.00	-31.86	0.05	7.34	-0.20	39.19	39.19	9.48	34.00
<b>ENVIRONMENT AND FORESTS</b>															
<b>Consumer products</b>															
71 Andaman & Nicobar Islands Forest and Plantation Development Corporation Limited															
2010-11	3.59	3.59	3.10	-13.48	-27.02	0.00	0.00	-120.48	0.22	-39.65	0.34	80.83	80.83	20.65	124.00
2011-12	3.59	3.59	7.10	-16.31	-31.97	0.00	0.00	-152.45	0.21	3.76	-4.34	156.21	156.21	17.12	156.00
2012-13	3.59	3.59	4.75	-18.12	-35.71	0.00	0.00	-188.16	0.19	-3.36	5.39	184.79	184.79	21.24	192.00
<b>FINANCE</b>															
<b>Financial services</b>															
72 Central Registry of Securitisation Asset Reconstruction and Security Interest of India															
2011-12	27.75	25.00	50.55	45.07	29.72	0.00	0.00	57.47	0.52	57.47	0.78	0.00	0.00	76.67	0.00
2012-13	27.75	25.00	69.99	67.02	44.62	0.00	0.00	102.09	0.44	102.09	0.66	0.00	0.00	119.25	0.00
73 IDBI Infrafin Limited															
2012-13	7.14	0.00	0.00	-4.49	-4.49	0.00	0.00	2.66	-1.69	2.66	-1.69	0.00	0.00	2.78	4.00
74 IIFCL Asset Management Company Ltd															
2012-13	12.50	0.00	0.87	0.08	0.05	0.00	0.00	12.55	0.00	12.55	0.01	0.00	0.00	13.29	0.00
75 IIFCL Projects Limited															
2012-13	0.50	0.00	0.72	0.03	0.02	0.00	0.00	0.52	0.03	0.52	0.05	0.00	0.00	1.00	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>76 India Infrastructure Finance Company Limited</b>															
2010-11	2000.00	2000.00	1931.68	1857.47	295.80	0.00	0.00	2582.25	0.11	22454.29	0.08	19872.04	0.00	24234.09	0.00
2011-12	2500.00	2500.00	2540.43	2389.52	585.83	0.00	0.00	3668.08	0.16	24510.04	0.10	20841.96	0.00	27927.04	0.00
2012-13	2900.00	2900.00	3279.02	3283.13	1046.99	221.13	0.08	4858.17	0.22	22696.77	0.14	17838.60	0.00	35206.71	0.00
<b>77 Industrial Investment Bank of India Limited</b>															
2010-11	225.00	225.00	63.70	188.75	131.88	0.00	0.00	95.00	1.39	334.90	0.56	239.89	148.87	589.46	129.00
2011-12	225.00	225.00	43.54	123.96	113.42	0.00	0.00	208.80	0.54	208.80	0.59	0.00	0.00	834.51	16.00
*2012-13	225.00	225.00	43.54	123.96	113.42	0.00	0.00	208.80	0.54	208.80	0.59	0.00	0.00	834.51	16.00
<b>78 National Financial Holding Company Ltd.</b>															
2012-13	1.00	1.00	0.00	0.00	0.00	0.00	0.00	1.00	0.00	1.00	0.00	0.00	0.00	1.00	0.00
<b>79 Security Printing and Minting Corporation of India Limited</b>															
2010-11	0.05	0.05	3164.49	816.94	577.19	115.44	2308.77	1923.32	0.30	4978.09	0.16	3054.78	175.00	6466.84	0.00
2011-12	0.05	0.05	3499.92	874.87	582.47	116.49	2329.86	2370.39	0.25	5250.06	0.17	2879.67	0.00	6925.17	0.00
2012-13	0.05	0.05	3628.04	489.30	334.07	84.70	1693.95	2695.44	0.12	5574.93	0.09	2879.49	0.00	6534.83	0.00
<b>80 Suuti Tech Options Limited</b>															
2011-12	0.50	0.00	0.00	-0.05	0.00	0.00	0.00	-0.04	0.00	-0.01	3.44	0.03	0.00	0.11	1.00
2012-13	0.50	0.00	0.00	-0.05	-0.05	0.00	0.00	-0.09	0.51	0.01	-5.09	0.10	0.00	0.02	1.00
<b>81. The Industrial Credit Company Limited</b>															
2010-11	0.05	0.00	0.00	-0.01	-0.01	0.00	0.00	-0.01	2.03	0.04	-0.33	0.05	0.00	0.04	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.40	-0.01	0.40	0.00	0.00	0.04	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.19	-0.01	0.19	0.00	0.00	0.04	0.00
<b>82 Zenith Securities and Investments Limited</b>															
2010-11	0.20	0.00	0.63	0.52	0.52	0.10	0.50	5.33	0.10	5.33	0.10	0.00	0.00	5.49	0.00
2011-12	0.20	0.00	0.58	0.34	0.34	0.12	0.60	5.53	0.06	5.53	0.06	0.00	0.00	5.71	0.00
2012-13	0.20	0.00	0.73	0.55	0.55	0.12	0.60	5.94	0.09	5.94	0.09	0.00	0.00	6.13	0.00
<b>Insurance</b>															
<b>83 General Insurance Corporation of India</b>															
2010-11	430.00	430.00	11681.27	1189.35	1189.35	0.00	0.00	34444.94	0.03	34444.94	0.03	0.00	0.00	49727.05	0.00
2011-12	430.00	430.00	13617.95	-2490.61	-2468.69	0.00	0.00	31954.29	-0.08	31954.29	-0.08	0.00	0.00	53725.87	0.00
2012-13	430.00	430.00	15085.87	2382.17	2344.62	468.70	1.09	34729.58	0.07	34729.58	0.07	0.00	0.00	59932.85	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>84 National Insurance Company Limited</b>															
2010-11	100.00	100.00	-270.90	75.40	74.89	0.00	0.00	1596.09	0.05	1596.09	0.05	0.00	0.00	11224.41	0.00
2011-12	100.00	100.00	400.04	331.06	325.21	0.00	0.00	1958.72	0.17	1958.72	0.17	0.00	0.00	12746.11	0.00
2012-13	100.00	100.00	868.52	858.49	697.84	139.14	1.39	2518.06	0.28	2518.06	0.34	0.00	0.00	16942.79	0.00
<b>85 Oriental Insurance Company Limited</b>															
2010-11	100.00	100.00	4314.89	179.38	54.60	0.00	0.00	10192.97	0.01	10192.97	0.02	0.00	0.00	19388.31	0.00
2011-12	100.00	100.00	4893.06	373.73	486.31	0.00	0.00	9871.33	0.05	9871.33	0.04	0.00	0.00	19967.64	0.00
2012-13	150.00	150.00	5545.24	795.19	533.88	106.50	0.71	10373.82	0.05	10373.82	0.08	0.00	0.00	21879.37	0.00
<b>86 The New India Assurance Company Limited</b>															
2010-11	200.00	200.00	7192.23	-411.37	-421.56	0.00	0.00	23706.30	-0.02	23706.30	-0.02	0.00	0.00	39490.32	0.00
2011-12	200.00	200.00	8771.21	156.16	179.31	40.00	0.20	23073.56	0.01	23073.56	0.01	0.00	0.00	42030.41	0.00
2012-13	200.00	200.00	9450.64	1011.22	843.66	170.00	0.85	24215.88	0.03	24215.88	0.04	0.00	0.00	45238.28	0.00
<b>87 United India Insurance Company Limited</b>															
2010-11	150.00	150.00	5116.94	130.83	130.54	30.00	0.20	8964.18	0.01	8964.18	0.01	0.00	0.00	18677.85	0.00
2011-12	150.00	150.00	6087.24	469.28	386.79	78.00	0.52	8434.29	0.05	8434.29	0.06	0.00	0.00	20767.45	0.00
2012-13	150.00	150.00	7250.94	617.86	527.33	106.00	0.71	8699.61	0.06	8699.61	0.07	0.00	0.00	23318.65	0.00
<b>HEALTH &amp; FAMILY WELFARE</b>															
<b>Chemicals &amp; Petrochemicals</b>															
<b>88 Indian Medicines and Pharmaceuticals Corporation Limited</b>															
2010-11	17.00	7.02	24.41	0.40	0.12	0.00	0.00	21.93	0.01	22.58	0.02	0.65	0.65	43.33	0.00
2011-12	41.00	40.02	24.90	1.88	1.52	0.00	0.00	46.27	0.03	46.35	0.04	0.08	0.00	67.39	0.00
2012-13	41.00	40.02	29.67	4.65	4.46	0.00	0.00	50.51	0.09	50.51	0.09	0.00	0.00	73.92	0.00
<b>Consumer products</b>															
<b>89 HLL Biotech Limited</b>															
2012-13	178.01	0.00	0.00	0.00	0.00	0.00	0.00	178.01	0.00	178.01	0.00	0.00	0.00	178.29	0.00
<b>90 HLL Lifecare Limited</b>															
2010-11	15.54	15.54	514.72	32.74	18.43	2.33	0.15	155.96	0.12	166.14	0.20	10.18	0.00	534.48	0.00
2011-12	43.54	43.54	603.38	38.32	20.54	2.82	0.06	202.66	0.10	221.14	0.17	18.48	0.00	996.80	0.00
2012-13	193.54	193.54	828.77	51.84	30.08	3.86	0.02	372.91	0.08	425.56	0.12	52.65	0.00	1541.25	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Industrial Development and Technical Consultancy</b>															
91 HSCC India Limited															
2010-11	2.40	2.40	23.11	13.21	8.34	1.73	0.72	78.72	0.11	78.72	0.17	0.00	0.00	431.31	0.00
2011-12	2.40	2.40	29.29	23.52	14.72	3.00	1.25	89.95	0.16	89.95	0.26	0.00	0.00	546.74	0.00
2012-13	2.40	2.40	33.80	36.01	22.57	4.68	1.95	106.91	0.21	106.91	0.34	0.00	0.00	736.49	0.00
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>															
<b>Consumer products</b>															
92 Cement Corporation of India Limited															
2010-11	811.41	769.66	332.88	63.96	27.13	0.00	0.00	-185.37	-0.15	186.35	0.34	371.72	150.90	517.72	981.00
2011-12	811.40	414.22	370.93	28.54	19.43	0.00	0.00	-150.27	-0.13	37.63	0.76	187.90	150.90	580.46	962.00
2012-13	811.41	455.98	316.56	21.52	8.11	0.00	0.00	-142.15	-0.06	519.51	0.04	661.66	150.90	601.54	954.00
93 Hindustan Newsprint Limited															
2010-11	100.00	0.00	301.74	6.03	5.04	4.00	0.04	192.14	0.03	192.14	0.03	0.00	0.00	314.38	0.00
2011-12	100.00	0.00	315.09	7.73	6.89	0.00	0.00	199.03	0.03	199.03	0.04	0.00	0.00	308.25	0.00
2012-13	100.00	0.00	323.64	-11.12	-18.09	0.00	0.00	180.94	-0.10	180.94	-0.06	0.00	0.00	346.47	0.00
94 Hindustan Paper Corporation Limited															
2010-11	717.30	662.70	661.95	-62.37	-63.34	0.00	0.00	777.41	-0.08	833.86	-0.07	56.45	56.45	1111.54	0.00
2011-12	717.30	662.70	726.34	-132.80	-95.20	0.00	0.00	682.21	-0.14	851.00	-0.16	168.79	168.79	1132.62	35.00
2012-13	717.30	662.70	595.45	-199.57	-151.87	0.00	0.00	530.35	-0.29	705.21	-0.28	174.87	71.81	1203.02	187.00
95 Hindustan Salts Limited															
2010-11	25.56	22.56	13.25	1.21	-0.49	0.00	0.00	21.95	-0.02	41.96	0.03	20.01	11.16	52.88	1.00
2011-12	25.56	25.56	9.62	2.16	0.22	0.00	0.00	23.68	0.01	45.89	0.05	22.21	22.21	59.75	1.00
2012-13	25.56	25.56	8.73	2.82	0.74	0.00	0.00	25.02	0.03	25.62	0.11	0.60	0.60	60.54	1.00
96 Hooghly Printing Company Limited															
2010-11	1.03	0.00	11.26	0.70	0.28	0.00	0.00	3.25	0.09	4.74	0.15	1.49	0.00	9.58	0.00
2011-12	1.03	0.00	15.79	0.87	0.47	0.00	0.00	3.65	0.13	4.67	0.19	1.02	0.00	8.82	0.00
2012-13	1.03	0.00	9.50	0.34	0.08	0.00	0.00	3.73	0.02	4.51	0.08	0.78	0.00	9.13	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>97 Jagdishpur Paper Mills Limited</b>															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-1.34	0.00	-1.34	0.00	0.00	0.00	1.95	0.00
2011-12	0.05	0.00	0.00	-1.54	-1.54	0.00	0.00	-1.49	1.03	-1.49	1.03	0.00	0.00	0.00	2.00
2012-13	0.05	0.00	0.00	-0.18	-0.18	0.00	0.00	-1.66	0.11	-1.66	0.11	0.00	0.00	0.00	2.00
<b>98 Nagaland Pulp &amp; Paper Company Limited</b>															
2010-11	12.02	0.00	0.00	-13.44	-13.44	0.00	0.00	-59.86	0.22	-59.86	0.22	0.00	0.00	19.55	72.00
2011-12	66.62	0.00	1.24	-10.97	-11.90	0.00	0.00	-17.16	0.69	5.13	-2.14	22.29	12.94	20.52	84.00
2012-13	66.62	0.00	1.24	-10.64	-14.58	0.00	0.00	-31.74	0.46	-7.11	1.50	24.64	0.00	18.75	98.00
<b>99 NEPA Limited</b>															
2010-11	107.86	103.62	115.22	-21.58	-70.40	0.00	0.00	-490.69	0.14	-11.29	1.91	479.40	474.86	85.83	599.00
2011-12	107.86	105.47	160.04	-18.74	-72.90	0.00	0.00	-563.59	0.13	-6.13	3.06	557.47	557.46	101.72	671.00
2012-13	167.86	105.47	139.24	-24.48	-84.08	0.00	0.00	-587.68	0.14	54.68	-0.45	642.36	642.36	167.49	756.00
<b>100 Sambhar Salts Limited</b>															
2010-11	1.00	0.00	9.91	-1.10	-4.13	0.00	0.00	-4.81	0.86	17.19	-0.06	22.00	0.00	31.45	6.00
2011-12	1.00	0.00	18.93	3.33	1.06	0.00	0.00	-3.74	-0.28	18.26	0.18	22.00	0.00	34.30	5.00
2012-13	1.00	0.00	16.66	1.63	0.30	0.00	0.00	-3.52	-0.08	21.92	0.07	25.44	0.00	36.49	5.00
<b>101 Tyre Corporation of India Limited</b>															
2010-11	29.63	29.63	24.45	-13.12	-13.23	0.00	0.00	28.00	-0.47	28.00	-0.47	0.00	0.00	46.64	1.00
2011-12	29.63	29.63	10.02	-20.86	-20.86	0.00	0.00	7.54	-2.77	7.54	-2.77	0.00	0.00	30.37	22.00
*2012-13	29.63	29.63	10.02	-20.86	-20.86	0.00	0.00	7.54	-2.77	7.54	-2.77	0.00	0.00	30.37	22.00
<b>Contract &amp; Construction Services</b>															
<b>102 Braithwaite Burn and Jessop Construction Company Limited</b>															
2010-11	20.26	20.26	152.60	5.39	3.60	0.05	0.00	25.46	0.14	39.97	0.13	14.51	0.00	131.34	0.00
2011-12	20.26	20.26	200.33	6.90	4.77	0.10	0.00	30.11	0.16	40.46	0.17	10.35	0.00	106.87	0.00
2012-13	20.26	20.26	302.21	58.83	42.08	4.05	0.20	67.45	0.62	76.60	0.77	9.15	0.00	161.56	0.00
<b>Heavy Industry</b>															
<b>103 Bharat Bhari Udyog Nigam Limited</b>															
2010-11	120.86	103.73	11.51	0.46	0.02	0.00	0.00	121.61	0.00	201.93	0.00	80.32	70.32	573.31	0.00
2011-12	120.86	103.73	15.66	0.60	0.11	0.00	0.00	121.72	0.00	129.82	0.00	8.10	0.00	575.72	0.00
2012-13	120.86	103.73	15.23	0.93	0.36	0.00	0.00	122.08	0.00	128.76	0.01	6.69	0.00	574.93	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>104 Bharat Heavy Plates and Vessels Limited</b>															
2010-11	33.80	0.00	136.98	2.43	8.78	0.00	0.00	-229.76	-0.04	-229.76	-0.01	0.00	0.00	240.80	264.00
2011-12	67.80	0.00	155.80	11.84	10.44	0.00	0.00	-185.32	-0.06	33.55	0.35	218.87	0.00	258.29	253.00
2012-13	67.80	0.00	240.27	36.01	35.04	0.00	0.00	-150.28	-0.23	84.70	0.43	234.98	0.00	322.26	218.00
<b>105 Bridge and Roof Company (India) Limited</b>															
2010-11	54.99	54.99	1221.39	93.74	57.68	1.65	0.03	214.60	0.27	214.60	0.44	0.00	0.00	1164.90	0.00
2011-12	54.99	54.63	1264.35	84.33	45.80	2.75	0.05	257.20	0.18	257.20	0.33	0.00	0.00	1215.94	0.00
2012-13	54.99	54.63	1320.45	74.24	38.40	2.75	0.05	292.39	0.13	292.39	0.25	0.00	0.00	1329.92	0.00
<b>106 Heavy Engineering Corporation Limited</b>															
2010-11	606.08	606.08	681.21	39.06	38.14	0.00	0.00	-177.22	-0.22	-177.22	-0.22	0.00	0.00	873.22	780.00
2011-12	606.08	606.08	735.99	13.74	8.58	0.00	0.00	-170.26	-0.05	-170.26	-0.08	0.00	0.00	945.33	776.00
2012-13	606.08	606.08	749.71	31.39	20.38	0.00	0.00	-154.55	-0.13	-154.55	-0.20	0.00	0.00	963.45	761.00
<b>107 Triveni Structural Limited</b>															
2010-11	21.27	21.27	0.64	-6.75	-53.18	0.00	0.00	-613.03	0.09	-81.68	0.08	531.34	531.34	22.95	634.00
2011-12	21.27	21.27	1.87	-4.28	-52.34	0.00	0.00	-665.37	0.08	-582.34	0.01	83.03	39.82	20.91	687.00
2012-13	21.17	21.17	1.69	-26.02	-75.87	0.00	0.00	-741.34	0.10	-675.85	0.04	65.50	12.28	12.26	763.00
<b>108 Tungabhadra Steel Products Limited</b>															
2010-11	8.44	6.69	3.12	-1.06	-26.12	0.00	0.00	-311.06	0.08	-34.33	0.03	276.74	276.74	14.27	319.00
2011-12	8.44	6.69	2.90	-2.24	-28.75	0.00	0.00	-339.82	0.08	-335.15	0.01	4.66	4.66	10.93	348.00
2012-13	8.44	6.69	1.30	-4.23	-31.15	0.00	0.00	-370.97	0.08	-366.16	0.01	4.80	4.80	10.76	379.00
<b>109 Yule Electrical Limited</b>															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.04	0.02	0.00	1.50	0.04	0.00	0.00	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	-0.05	0.09	-0.02	0.04	0.00	0.09	0.00
2012-13	0.05	0.00	0.00	-0.09	-0.09	0.00	0.00	-0.05	1.96	0.00	38.57	0.04	0.00	0.00	0.00
<b>110 Yule Engineering Limited</b>															
2010-11	0.05	0.00	0.29	0.03	0.02	0.00	0.00	0.04	0.54	0.05	0.71	0.00	0.00	0.18	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	-0.09	0.04	-0.09	0.00	0.00	0.17	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	-0.06	0.16	-0.02	0.13	0.00	0.17	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Industrial Development</b>															
111. Bharat Pumps and Compressors Limited															
2010-11	53.53	53.53	210.21	19.51	9.53	0.54	0.01	141.24	0.07	185.63	0.11	44.40	0.00	303.30	0.00
2011-12	53.53	53.53	152.15	3.58	-1.51	0.00	0.00	140.32	-0.01	192.32	0.02	52.00	0.00	258.99	0.00
2012-13	53.53	53.53	129.02	-23.78	-27.91	0.00	0.00	112.41	-0.25	124.41	-0.19	12.00	0.00	253.40	0.00
112. HMT (Bearings) Limited															
2010-11	37.71	0.00	11.48	-13.15	-21.32	0.00	0.00	-64.74	0.33	-64.74	0.20	0.00	0.00	18.74	102.00
2011-12	37.71	0.00	16.12	1.54	-10.12	0.00	0.00	-74.85	0.14	-39.18	-0.04	35.67	33.67	22.22	113.00
2012-13	37.71	0.00	12.54	8.70	-2.07	0.00	0.00	-76.92	0.03	-14.23	-0.61	62.69	60.69	29.42	115.00
113. HMT Chinar Watches Limited															
2010-11	1.66	0.00	0.11	-8.82	-45.82	0.00	0.00	-387.10	0.12	-35.73	0.25	351.37	277.50	12.63	389.00
2011-12	1.66	0.00	0.08	-3.96	-44.03	0.00	0.00	-431.14	0.10	-279.18	0.01	151.96	151.96	12.56	433.00
2012-13	1.66	0.00	0.36	-51.16	-51.16	0.00	0.00	-482.30	0.11	-315.21	0.16	167.09	167.09	12.80	484.00
114. HMT Machine Tools Limited															
2010-11	719.60	0.00	209.02	-85.29	-93.06	0.00	0.00	-111.91	0.83	-36.71	2.32	75.19	65.01	310.55	831.00
2011-12	719.60	0.00	240.46	-30.15	-46.14	0.00	0.00	-158.01	0.29	-158.01	0.19	0.00	0.00	314.58	878.00
2012-13	719.60	0.00	236.23	-23.55	-43.65	0.00	0.00	-201.66	0.22	-166.12	0.14	35.54	35.54	322.31	921.00
115. HMT Watches Limited															
2010-11	6.49	0.00	8.82	-125.76	-253.74	0.00	0.00	-1546.14	0.16	-190.33	0.66	1355.81	937.42	63.05	1553.00
2011-12	6.49	0.00	10.24	-67.23	-224.04	0.00	0.00	-1770.18	0.13	-1162.78	0.06	607.40	607.40	63.40	1777.00
2012-13	6.49	0.00	11.06	-64.30	-242.47	0.00	0.00	-2012.66	0.12	-1363.86	0.05	648.80	648.80	64.96	2019.00
116. Instrumentation Limited															
2010-11	146.05	146.05	250.16	-24.05	-36.56	0.00	0.00	23.34	-1.57	105.62	-0.23	82.28	82.28	387.64	98.00
2011-12	146.05	146.05	192.65	-51.00	-67.69	0.00	0.00	-38.59	1.75	34.64	-1.47	73.22	5.56	345.17	166.00
2012-13	146.05	146.05	172.06	-32.14	-54.09	0.00	0.00	-88.40	0.61	-1.92	16.74	86.48	3.81	354.72	220.00
117. Rajasthan Electronics and Instruments Limited															
2010-11	8.82	0.00	133.14	7.13	5.03	0.90	0.10	28.06	0.18	30.51	0.23	2.45	0.00	95.56	0.00
2011-12	12.25	0.00	231.35	27.80	18.62	2.11	0.17	47.66	0.39	48.69	0.57	1.03	0.00	158.63	0.00
2012-13	12.25	0.00	239.62	40.42	26.37	2.09	0.17	71.58	0.37	72.01	0.56	0.43	0.00	129.59	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
118 Richardson and Cruddas (1972) Limited															
2010-11	54.83	54.83	84.60	11.40	-21.55	0.00	0.00	-342.52	0.06	26.05	0.44	368.57	368.57	79.13	397.00
2011-12	54.84	54.84	74.34	15.05	-16.26	0.00	0.00	-358.78	0.05	-257.00	-0.06	101.78	101.78	89.35	414.00
2012-13	54.84	54.84	73.26	12.76	-29.48	0.00	0.00	-388.26	0.08	-286.48	-0.04	101.78	101.78	94.18	443.00
<b>Industrial Development and Technical Consultancy</b>															
119 Engineering Projects (India) Limited															
2010-11	35.42	35.42	1106.70	24.44	15.05	7.08	0.20	160.50	0.09	160.50	0.15	0.00	0.00	5563.91	0.00
2011-12	35.42	35.42	901.27	42.84	24.47	7.08	0.20	176.73	0.14	176.73	0.24	0.00	0.00	5986.41	0.00
2012-13	35.42	35.42	840.61	37.97	21.46	7.08	0.20	189.94	0.11	189.94	0.20	0.00	0.00	6349.01	0.00
<b>Trading and Marketing</b>															
120 HMT (International) Limited															
2010-11	0.72	0.00	27.89	0.32	0.21	0.14	0.20	25.52	0.01	25.52	0.01	0.00	0.00	43.16	0.00
2011-12	0.72	0.00	32.40	1.76	1.35	0.14	0.20	26.70	0.05	26.70	0.07	0.00	0.00	53.72	0.00
2012-13	0.72	0.00	34.09	6.85	4.48	0.14	0.20	31.02	0.14	31.02	0.22	0.00	0.00	52.37	0.00
<b>Transport Equipment</b>															
121 National Bicycle Corporation of India Limited															
2010-11	5.65	5.65	0.00	2.66	-19.67	0.00	0.00	-351.44	0.06	-280.77	-0.01	70.67	70.67	10.13	357.00
2011-12	5.65	5.65	0.00	2.29	-13.23	0.00	0.00	-364.67	0.04	4.30	0.53	368.96	368.96	7.38	370.00
2012-13	5.65	5.65	0.00	-1.59	-17.38	0.00	0.00	-382.05	0.05	1.56	-1.02	383.61	383.61	7.28	388.00
<b>HOME AFFAIRS</b>															
<b>Contract &amp; Construction Services</b>															
122 Delhi Police Housing Corporation Limited															
2010-11	5.00	5.00	69.00	0.60	0.42	0.00	0.00	7.08	0.06	7.08	0.09	0.00	0.00	7.44	0.00
2011-12	5.00	5.00	35.61	0.57	0.39	0.00	0.00	6.88	0.06	6.88	0.08	0.00	0.00	7.89	0.00
2012-13	5.00	5.00	8.44	1.34	0.90	0.00	0.00	7.78	0.12	7.78	0.17	0.00	0.00	9.03	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>HOUSING AND URBAN POVERTY ALLEVIATION</b>															
<b>Contract &amp; Construction Services</b>															
123 Hindustan Prefab Limited															
2010-11	134.77	134.77	203.07	6.03	4.61	0.00	0.00	10.14	0.45	10.14	0.59	0.00	0.00	206.40	125.00
2011-12	134.77	134.77	229.12	3.09	2.47	0.00	0.00	12.61	0.20	12.61	0.24	0.00	0.00	249.38	122.00
2012-13	134.77	134.77	164.94	-3.55	-3.70	0.00	0.00	8.91	-0.41	8.91	-0.40	0.00	0.00	239.51	126.00
<b>Financial services</b>															
124 Housing and Urban Development Corporation Limited															
2010-11	2001.90	2001.90	2276.20	2076.91	550.03	110.02	0.05	5520.97	0.10	21199.63	0.10	15678.66	52.96	22668.82	0.00
2011-12	2001.90	2001.90	2738.36	2493.36	630.33	140.01	0.07	5988.89	0.11	19711.88	0.13	13722.99	52.96	27493.47	0.00
2012-13	2001.90	2001.90	2866.35	2607.81	700.56	150.00	0.07	6513.96	0.11	20018.36	0.13	13504.40	23.62	26949.15	0.00
<b>HUMAN RESOURCES DEVELOPMENT</b>															
<b>Industrial Development and Technical Consultancy</b>															
125 Educational Consultants India Limited															
2010-11	1.50	1.50	67.23	3.85	2.49	1.50	1.00	20.24	0.12	20.24	0.19	0.00	0.00	71.16	0.00
2011-12	1.50	1.50	86.49	3.89	2.45	1.50	1.00	20.85	0.12	20.85	0.19	0.00	0.00	75.32	0.00
2012-13	2.00	2.00	60.85	8.16	4.26	2.00	1.00	23.64	0.18	26.14	0.31	2.50	0.00	122.83	0.00
<b>INFORMATION &amp; BROADCASTING</b>															
<b>Contract &amp; Construction Services</b>															
126 Broadcast Engineering Consultants India Limited															
2010-11	1.36	1.36	90.79	8.03	5.29	1.02	0.75	29.44	0.18	29.44	0.27	0.00	0.00	132.92	0.00
2011-12	1.36	1.36	109.04	4.59	2.03	0.43	0.31	30.97	0.07	30.97	0.15	0.00	0.00	109.89	0.00
2012-13	1.36	1.36	41.18	-7.84	-7.88	0.00	0.00	22.88	-0.34	23.33	-0.34	0.45	0.00	101.70	0.00
<b>Financial services</b>															
127 National Film Development Corporation Limited															
2010-11	45.40	45.40	181.25	1.72	1.69	0.00	0.00	12.18	0.14	19.14	0.09	6.96	6.96	204.49	33.00
2011-12	45.40	45.40	248.44	4.14	4.08	0.00	0.00	16.43	0.25	16.43	0.25	0.00	0.00	221.45	29.00
2012-13	45.40	45.40	238.65	8.45	6.35	0.00	0.00	22.78	0.28	22.78	0.37	0.00	0.00	274.25	23.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Telecommunication services</b>															
128	TCIL Bina Toll Road Limited														
2012-13	0.05	0.00	0.00	-0.14	-0.14	0.00	0.00	-0.09	1.54	-0.09	1.54	0.00	0.00	0.00	0.00
<b>MINES</b>															
<b>Minerals and Metals</b>															
129	Bharat Gold Mines Limited														
2010-11	51.06	51.06	0.00	-3.12	-67.26	0.00	0.00	-1303.55	0.05	-125.70	0.02	1177.85	1177.85	21.76	1354.00
2011-12	51.06	51.06	0.00	-2.48	-69.79	0.00	0.00	-1373.40	0.05	-1148.60	0.00	224.81	224.81	21.00	1424.00
2012-13	51.06	51.06	0.00	-4.12	-74.97	0.00	0.00	-1448.37	0.05	-1229.15	0.00	219.22	219.22	18.94	1499.00
130	Jharkhand National Mineral Development Corporation Limited														
2012-13	0.01	0.00	0.00	-0.01	-0.01	0.00	0.00	0.00	-7.33	0.00	-7.33	0.00	0.00	0.01	0.00
131	Mineral Exploration Corporation Limited														
2010-11	119.55	119.55	128.90	17.25	11.96	0.00	0.00	138.07	0.09	138.07	0.12	0.00	0.00	162.31	0.00
2011-12	119.55	119.55	150.13	25.06	17.32	0.00	0.00	155.07	0.11	155.07	0.16	0.00	0.00	173.77	0.00
2012-13	119.55	119.55	165.38	31.33	20.66	0.00	0.00	170.36	0.12	170.36	0.18	0.00	0.00	198.62	0.00
<b>MINORITY AFFAIRS</b>															
<b>Financial services</b>															
132	National Minorities Development and Finance Corporation Limited														
2010-11	933.17	760.36	26.66	31.61	31.61	0.00	0.00	1101.07	0.03	1101.07	0.03	0.00	0.00	1108.97	0.00
2011-12	1072.19	875.36	28.36	39.90	39.90	0.00	0.00	1280.00	0.03	1280.00	0.03	0.00	0.00	1288.46	0.00
2012-13	1197.22	975.00	30.88	43.61	43.61	0.00	0.00	1448.63	0.03	1448.63	0.03	0.00	0.00	1459.09	0.00
<b>NEW AND RENEWABLE ENERGY</b>															
<b>Financial services</b>															
133	India Renewable Energy Development Agency Limited														
2010-11	589.60	589.60	361.05	335.49	120.46	20.00	0.03	1264.12	0.10	3739.31	0.09	2475.19	239.08	4073.28	0.00
2011-12	639.60	639.60	522.00	414.19	173.13	25.00	0.04	1457.99	0.12	5601.82	0.07	4143.83	233.03	6030.21	0.00
2012-13	699.60	699.60	721.15	585.69	202.65	27.50	0.04	1688.35	0.12	6604.98	0.09	4916.63	248.15	7114.62	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>PETROLEUM &amp; NATURAL GAS</b>															
<b>Industrial Development</b>															
134. Biecco Lawrie Limited															
2010-11	42.00	24.10	84.43	5.36	3.75	0.00	0.00	-2.55	-1.47	30.21	0.18	32.76	0.00	97.64	45.00
2011-12	74.76	24.10	46.25	-13.60	-20.13	0.00	0.00	10.08	-2.00	10.08	-1.35	0.00	0.00	80.08	65.00
2012-13	74.76	24.10	48.07	-10.75	-11.95	0.00	0.00	-1.88	6.37	-1.88	5.73	0.00	0.00	77.52	77.00
<b>Industrial Development and Technical Consultancy</b>															
135. Certification Engineers International Limited															
2010-11	1.00	0.00	29.49	15.32	10.22	3.25	3.25	45.59	0.22	45.59	0.34	0.00	0.00	52.93	0.00
2011-12	1.00	0.00	29.88	14.86	10.06	3.50	3.50	51.58	0.20	51.58	0.29	0.00	0.00	58.59	0.00
2012-13	1.00	0.00	28.47	11.36	7.67	4.00	4.00	54.59	0.14	54.59	0.21	0.00	0.00	61.32	0.00
<b>Petroleum</b>															
136. Bharat Petro Resources JPDA LIMITED															
2010-11	15.00	0.00	0.00	-0.24	-0.24	0.00	0.00	9.37	-0.03	77.50	0.00	68.13	0.00	77.74	0.00
2011-12	15.00	0.00	0.00	-1.96	-1.96	0.00	0.00	7.40	-0.27	81.86	-0.02	74.45	0.00	83.12	8.00
2012-13	25.00	0.00	0.00	-1.81	-1.81	0.00	0.00	15.60	-0.12	83.90	-0.02	68.30	0.00	85.86	9.00
137. Bharat Petro Resources LIMITED															
2010-11	1100.00	0.00	0.00	-18.98	-18.98	0.00	0.00	1023.99	-0.02	1659.09	-0.01	635.10	0.00	1667.85	76.00
2011-12	1220.00	0.00	0.00	-88.94	-88.94	0.00	0.00	1055.04	-0.08	1841.90	-0.05	786.85	0.00	1931.06	165.00
2012-13	2370.00	0.00	0.00	-382.64	-382.64	0.00	0.00	1822.40	-0.21	1822.40	-0.21	0.00	0.00	1903.08	548.00
138. CREDA-HPCL Biofuel Limited															
2010-11	10.58	0.00	0.00	-6.00	-6.01	0.00	0.00	3.02	-1.99	3.02	-1.99	0.00	0.00	6.63	7.00
2011-12	18.85	0.00	0.04	5.03	5.02	0.00	0.00	17.05	0.29	17.05	0.29	0.00	0.00	19.51	2.00
2012-13	18.85	0.00	0.00	-3.10	-3.10	0.00	0.00	13.95	-0.22	13.95	-0.22	0.00	0.00	15.60	5.00
139. Gail Gas Limited															
2010-11	135.95	0.00	29.87	-1.98	1.11	0.00	0.00	133.15	0.01	222.56	-0.01	89.41	0.00	261.33	3.00
2011-12	222.30	0.00	290.77	14.72	8.34	0.00	0.00	227.84	0.04	376.49	0.04	148.65	0.00	456.95	0.00
2012-13	254.35	0.00	733.43	40.63	26.95	0.00	0.00	286.83	0.09	446.33	0.09	159.50	0.00	602.32	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
140 HPCL Bio Fuels Limited															
2010-11	205.52	0.00	0.00	-7.14	-7.14	0.00	0.00	195.65	-0.04	593.03	-0.01	397.38	0.00	679.44	10.00
2011-12	205.52	0.00	4.93	-26.02	-43.60	0.00	0.00	152.05	-0.29	586.05	-0.04	434.00	0.00	832.75	53.00
2012-13	205.52	0.00	95.48	-71.18	-147.22	0.00	0.00	4.83	-30.47	619.09	-0.11	614.26	0.00	822.41	201.00
141 Indian Strategic Petroleum Reserves Limited															
2010-11	962.00	0.00	0.00	-9.20	-9.20	0.00	0.00	952.80	-0.01	952.80	-0.01	0.00	0.00	1051.91	9.00
2011-12	1532.12	0.00	0.00	-2.47	-2.47	0.00	0.00	1520.44	0.00	1520.44	0.00	0.00	0.00	1718.79	12.00
2012-13	2343.48	0.00	0.00	-8.85	-8.85	0.00	0.00	2322.96	0.00	2322.96	0.00	0.00	0.00	2519.46	21.00
142 IOC-CREDA Bio Fuels Limited															
2010-11	12.00	0.00	0.00	0.02	-0.07	0.00	0.00	10.56	-0.01	10.56	0.00	0.00	0.00	11.36	1.00
2011-12	16.00	0.00	0.02	-0.01	0.01	0.00	0.00	13.94	0.00	13.94	0.00	0.00	0.00	17.15	1.00
2012-13	22.50	0.00	1.82	0.00	0.00	0.00	0.00	21.07	0.00	21.07	0.00	0.00	0.00	21.97	1.00
143 Kerala GAIL Gas Limited															
2012-13	4.85	0.00	0.00	0.18	0.12	0.00	0.00	4.97	0.02	4.97	0.04	0.00	0.00	5.01	0.00
144 Numaligarh Refinery Limited															
2010-11	735.63	0.00	8972.19	443.44	279.26	110.34	0.15	2601.04	0.11	2697.96	0.16	96.92	0.00	4994.41	0.00
2011-12	735.63	0.00	14075.58	326.04	183.70	73.56	0.10	2699.26	0.07	2763.97	0.12	64.71	0.00	5182.17	0.00
2012-13	735.63	0.00	8757.01	322.25	144.26	73.56	0.10	2757.44	0.05	2797.92	0.12	40.48	0.00	4432.85	0.00
145 ONGC Petro Additions Limited															
2012-13	1633.79	0.00	0.00	-0.21	-0.21	0.00	0.00	1633.58	0.00	3307.58	0.00	1674.00	0.00	15263.17	0.00
146 ONGC Videsh Limited															
2010-11	1000.00	0.00	5659.86	2794.71	2142.46	0.00	0.00	9445.86	0.23	29142.17	0.10	19696.30	0.00	31165.21	0.00
2011-12	1000.00	0.00	7431.38	3212.96	1876.08	0.00	0.00	10088.08	0.19	29291.68	0.11	19203.60	0.00	34420.14	0.00
2012-13	5000.00	0.00	7458.43	3985.10	2644.71	0.00	0.00	16730.51	0.16	31041.71	0.13	14311.20	0.00	41447.69	0.00
147 Prize Petroleum Compnay Ltd															
2011-12	70.00	0.00	1.05	-4.13	-4.19	0.00	0.00	36.10	-0.12	36.10	-0.11	0.00	0.00	10.06	34.00
2012-13	72.50	0.00	7.21	-1.13	-1.25	0.00	0.00	37.34	-0.03	37.34	-0.03	0.00	0.00	13.08	35.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>POWER</b>															
<b>Power</b>															
148 Anushakti Vidyut Nigam Limited															
2011-12	0.10	0.00	0.00	-0.06	-0.06	0.00	0.00	0.04	-1.85	0.04	-1.85	0.00	0.00	0.10	0.00
2012-13	0.10	0.00	0.00	0.00	0.00	0.00	0.00	0.03	-0.04	0.03	0.04	0.00	0.00	0.11	0.00
149 Baira Siul Sarna Transmission Limited															
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.05	0.05	-0.05	0.00	0.00	0.41	0.00
150 Bhartiya Rail Bijlee Company Limited															
2010-11	771.46	124.80	0.00	-0.02	-0.02	0.00	0.00	770.95	0.00	895.50	0.00	124.55	0.00	942.96	1.00
2011-12	771.46	179.00	0.00	-0.01	-0.01	0.00	0.00	770.94	0.00	1331.59	0.00	560.65	0.00	1482.84	1.00
2012-13	771.46	179.00	0.00	-0.16	-0.16	0.00	0.00	770.77	0.00	2351.92	0.00	1581.15	0.00	2768.81	1.00
151 BHEL Electrical Machines Limited															
2011-12	10.50	0.00	21.14	-0.38	-0.38	0.00	0.00	10.12	-0.04	10.12	-0.04	0.00	0.00	19.37	0.00
2012-13	10.50	0.00	26.53	-1.07	-0.55	0.00	0.00	9.58	-0.06	9.58	-0.11	0.00	0.00	25.44	1.00
152 Chhatishgarh Surguja Power Limited															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	40.05	0.00	40.00	0.00	46.64	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	41.23	0.00	41.18	0.00	51.96	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	45.34	0.00	45.29	0.00	61.11	0.00
153 Coastal Karnataka Power Limited															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	1.45	0.00	1.40	0.00	2.14	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	1.47	0.00	1.42	0.00	2.46	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	1.52	0.00	1.47	0.00	2.86	0.00
154 Coastal Maharashtra Mega Power Limited															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	40.05	0.00	40.00	0.00	45.85	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	40.05	0.00	40.00	0.00	49.40	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	40.05	0.00	40.00	0.00	52.48	0.00
155 Coastal Tamilnadu Power Limited															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.01	0.00	39.99	0.00	40.00	0.00	50.48	0.00
2011-12	0.05	0.00	0.00	0.11	0.07	0.00	0.00	0.06	1.20	40.06	0.00	40.00	0.00	54.11	0.00
2012-13	0.05	0.00	0.00	0.01	0.01	0.00	0.00	0.07	0.08	40.07	0.00	40.00	0.00	57.49	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
156 Cross Border Power Transmission Company Limited															
2012-13	12.18	0.00	0.00	-0.15	-0.16	0.00	0.00	12.11	-0.01	12.11	-0.01	0.00	0.00	21.09	0.00
157 Deochar Mega Power Limited															
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.08	2.35	0.00	2.31	0.00	2.49	0.00
158 DGEN Transmissions Company Limited															
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.07	0.05	-0.07	0.00	0.00	2.21	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00	2.53	0.00
159 Ghogarpalli Integrated Power Company Limited															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	15.22	0.00	15.18	0.00	16.54	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	15.22	0.00	15.18	0.00	17.84	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	15.22	0.00	15.18	0.00	19.00	0.00
160 Kanti Bijlee Utpadan Nigam Limited															
2010-11	344.66	0.00	48.58	-10.80	-14.62	0.00	0.00	628.05	-0.02	649.76	-0.02	21.71	0.00	809.54	0.00
2011-12	566.88	0.00	127.53	16.11	5.35	0.00	0.00	920.49	0.01	1384.41	0.01	463.92	0.00	1603.90	0.00
2012-13	638.08	0.00	0.00	-13.13	-12.90	0.00	0.00	1002.97	-0.01	2112.94	-0.01	1109.97	0.00	2443.55	0.00
161 Kudgi Transmission Limited															
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.07	0.05	-0.07	0.00	0.00	0.53	0.00
162 Loktak Down Stream Hydroelectric Corporation Limited															
2010-11	98.46	0.00	0.00	4.16	2.71	0.00	0.00	100.00	0.03	100.00	0.04	0.00	0.00	110.82	0.00
2011-12	103.46	0.00	0.00	6.00	4.05	0.00	0.00	109.06	0.04	109.06	0.06	0.00	0.00	121.56	0.00
2012-13	117.69	0.00	0.00	6.80	4.59	0.00	0.00	127.88	0.04	127.88	0.05	0.00	0.00	167.48	0.00
163 Meja Urja Nigam Private Limited															
2010-11	168.86	0.00	0.00	-0.02	-0.02	0.00	0.00	166.39	0.00	166.39	0.00	0.00	0.00	221.19	2.00
2011-12	224.86	0.00	0.00	-0.02	-0.02	0.00	0.00	222.37	0.00	222.37	0.00	0.00	0.00	286.59	2.00
2012-13	824.86	0.00	0.00	-0.12	-0.12	0.00	0.00	822.25	0.00	1102.27	0.00	280.02	0.00	1188.51	3.00
164 Nabinagar Power Generating Company Private Limited															
2010-11	306.00	0.00	0.00	-0.01	-0.01	0.00	0.00	304.74	0.00	304.74	0.00	0.00	0.00	326.55	1.00
2011-12	483.00	0.00	0.00	-0.01	-0.01	0.00	0.00	481.72	0.00	481.72	0.00	0.00	0.00	689.72	1.00
2012-13	940.25	0.00	0.00	0.00	0.00	0.00	0.00	938.97	0.00	1288.97	0.00	350.00	0.00	1401.01	1.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
165 Nellore Transmission Limited															
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.06	0.05	-0.06	0.00	0.00	0.48	0.00
166 Neyveli Uttar Pradesh Power Limited															
2012-13	0.10	0.00	0.00	-2.00	-2.00	0.00	0.00	-1.90	1.05	-1.90	1.05	0.00	0.00	136.17	2.00
167 NHDC Limited															
2010-11	1962.58	0.00	917.03	642.70	304.13	39.25	0.02	4625.23	0.07	6827.58	0.09	2202.35	0.00	7393.16	0.00
2011-12	1962.58	0.00	1265.64	1079.02	646.90	58.88	0.03	5238.65	0.12	6878.47	0.16	1639.82	0.00	8240.80	0.00
2012-13	1962.58	0.00	1095.45	951.74	575.64	58.88	0.03	5723.74	0.10	7112.12	0.13	1388.38	0.00	5823.78	0.00
168 North Eastern Electric Power Company Limited															
2010-11	3277.76	3231.93	1198.27	331.48	263.57	79.07	0.02	4619.28	0.06	5489.01	0.06	869.73	15.30	6181.71	0.00
2011-12	3292.24	3292.23	1197.67	273.13	219.12	65.73	0.02	4780.15	0.05	6003.84	0.05	1223.69	163.13	6748.95	0.00
2012-13	3322.75	3314.64	1325.24	302.38	242.30	72.69	0.02	5006.02	0.05	6869.77	0.04	1863.75	242.30	7780.98	0.00
169 NTPC Electric Supply Company Limited															
2010-11	0.08	0.00	57.25	15.53	6.02	4.00	50.00	50.73	0.12	50.73	0.31	0.00	0.00	953.86	0.00
2011-12	0.08	0.00	46.10	11.12	7.66	5.00	61.80	52.58	0.15	52.58	0.21	0.00	0.00	964.93	0.00
2012-13	0.08	0.00	16.35	-24.66	-24.59	0.00	0.00	28.00	-0.88	28.00	-0.88	0.00	0.00	853.99	0.00
170 NTPC Hydro Limited															
2010-11	114.46	0.00	0.00	0.00	0.00	0.00	0.00	106.33	0.00	106.33	0.00	0.00	0.00	108.94	8.00
2011-12	121.56	0.00	0.00	-0.01	-0.01	0.00	0.00	113.42	0.00	113.42	0.00	0.00	0.00	116.19	8.00
2012-13	121.56	0.00	0.00	0.00	0.00	0.00	0.00	113.42	0.00	113.42	0.00	0.00	0.00	160.14	8.00
171 NTPC Vidyut Viyapar Nigam Limited															
2010-11	20.00	0.00	58.43	45.33	30.06	15.00	0.75	167.87	0.18	167.87	0.27	0.00	0.00	270.00	0.00
2011-12	20.00	0.00	48.60	168.00	111.93	20.00	1.00	324.57	0.34	324.57	0.52	0.00	0.00	697.91	0.00
2012-13	20.00	0.00	3042.96	-52.78	-34.84	0.00	0.00	377.99	-0.09	378.98	-0.14	0.99	0.00	965.00	0.00
172 Orissa Integrated Power Limited															
2010-11	0.05	0.00	0.00	0.01	0.01	0.00	0.00	-0.17	-0.04	51.17	0.00	51.34	0.00	64.23	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.17	0.00	58.73	0.00	58.90	58.90	78.54	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	-0.17	0.00	67.08	0.00	67.25	0.00	202.38	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
173 PFC Capital Advisory Services Limited															
2011-12	0.10	0.00	0.16	0.08	0.05	0.00	0.00	0.15	0.33	0.15	0.52	0.00	0.00	0.20	0.00
2012-13	0.10	0.00	1.72	1.27	0.86	0.00	0.00	1.00	0.85	1.00	1.27	0.00	0.00	1.64	0.00
174 PFC Consulting Limited															
2010-11	0.05	0.00	46.07	40.84	26.96	0.00	0.00	58.38	0.46	58.38	0.70	0.00	0.00	88.78	0.00
2011-12	0.05	0.00	49.06	42.11	27.66	0.00	0.00	86.04	0.32	86.04	0.49	0.00	0.00	106.63	0.00
2012-13	0.05	0.00	27.21	23.39	16.38	0.00	0.00	102.42	0.16	102.42	0.23	0.00	0.00	107.55	0.00
175 PFC Green Energy Limited															
2011-12	4.99	0.00	0.00	-2.35	-1.62	0.00	0.00	3.37	-0.48	3.37	-0.70	0.00	0.00	2.73	2.00
2012-13	109.99	0.00	0.05	-0.25	-0.40	0.00	0.00	107.97	0.00	107.97	0.00	0.00	0.00	107.60	2.00
176 Power Equity Capital Advisors Pvt Ltd															
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.04	0.05	0.05	0.00	0.00	0.05	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.02	0.05	0.03	0.00	0.00	0.05	0.00
177 Power System Operation Corporation Limited															
2010-11	30.64	0.00	97.31	26.45	9.93	3.06	0.10	78.92	0.13	119.23	0.22	40.31	0.00	1194.69	0.00
2011-12	30.64	0.00	161.59	85.63	50.52	9.20	0.30	116.76	0.43	116.76	0.73	0.00	0.00	860.90	0.00
2012-13	30.64	0.00	220.04	125.31	85.65	12.26	0.40	188.12	0.46	188.12	0.67	0.00	0.00	1074.99	0.00
178 Powergrid NM Transmission Limited															
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.07	0.05	-0.07	0.00	0.00	19.51	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00	20.60	0.00
179 Powergrid Vemagiri Transmission System Limited															
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.06	0.05	-0.06	0.00	0.00	17.96	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00	19.26	0.00
180 REC Power Distribution Company limited															
2010-11	0.05	0.00	19.84	6.17	4.04	0.05	1.00	8.15	0.50	8.15	0.76	0.00	0.00	29.54	0.00
2011-12	0.05	0.00	22.77	12.88	8.67	0.05	1.00	16.13	0.54	16.13	0.80	0.00	0.00	36.38	0.00
2012-13	0.05	0.00	29.82	15.98	10.81	0.05	1.00	26.88	0.40	26.88	0.59	0.00	0.00	39.88	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>181. REC Transmission Projects Company Limited</b>															
2010-11	0.05	0.00	15.00	16.36	10.92	0.00	0.00	30.77	0.35	30.77	0.53	0.00	0.00	30.79	0.00
2011-12	0.05	0.00	15.00	18.10	11.71	0.10	2.00	42.36	0.28	42.36	0.43	0.00	0.00	45.93	0.00
2012-13	0.05	0.00	0.00	4.46	2.92	0.10	2.00	45.17	0.06	45.17	0.10	0.00	0.00	52.84	0.00
<b>182. Sakhigopal Integrated Power Company Limited</b>															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	16.31	0.00	16.27	0.00	17.75	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	16.31	0.00	16.27	0.00	19.15	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	0.00	16.31	0.00	16.27	0.00	20.37	0.00
<b>183. Solar Energy Corporation of India</b>															
2011-12	4.00	2.00	0.00	-2.33	-2.33	0.00	0.00	1.67	-1.40	1.67	-1.40	0.00	0.00	1.46	2.00
2012-13	21.00	21.00	0.00	-4.77	-4.77	0.00	0.00	13.90	-0.34	13.90	-0.34	0.00	0.00	60.02	7.00
<b>184. Tatiya Andhra Mega Power</b>															
2010-11	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	18.20	0.00	18.15	0.00	19.39	0.00
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	20.05	0.00	20.00	0.00	23.04	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	20.05	0.00	20.00	0.00	24.74	0.00
<b>185. THDC India Limited</b>															
2010-11	3297.58	2373.70	1670.04	1070.53	600.48	181.00	0.05	5772.66	0.10	10334.08	0.10	4561.42	0.00	11518.26	0.00
2011-12	3342.58	2373.70	2045.58	1334.07	703.83	212.00	0.06	6207.14	0.11	10695.48	0.12	4488.34	0.00	12454.65	0.00
2012-13	3443.09	2508.15	1956.14	1202.61	531.38	0.00	0.00	6771.49	0.08	10237.73	0.12	3466.24	0.00	12561.08	0.00
<b>186. Unchahar Transmission Limited</b>															
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.05	0.05	-0.05	0.00	0.00	0.47	0.00
<b>187. Vizag Transmissions Limited</b>															
2011-12	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	-0.06	0.05	-0.06	0.00	0.00	0.41	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.05	0.00	0.05	0.00	0.00	0.00	1.45	0.00
<b>RAILWAYS</b>															
<b>Contract &amp; Construction Services</b>															
<b>188. IRCON Infrastructure Limited</b>															
2010-11	4.90	0.00	1.10	0.09	0.07	0.00	0.00	4.95	0.01	28.15	0.00	23.20	0.00	35.85	0.00
2011-12	4.90	0.00	6.06	3.82	2.56	0.00	0.00	7.51	0.34	58.43	0.07	50.92	0.00	72.20	0.00
2012-13	40.00	0.00	12.58	2.79	1.92	0.00	0.00	44.53	0.04	78.53	0.04	34.01	0.00	99.86	0.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>189 Rail Vikas Nigam Limited</b>															
2010-11	2085.02	2085.02	1444.65	161.21	61.09	12.50	0.01	2239.60	0.03	6411.30	0.03	4171.70	2324.53	7299.02	0.00
2011-12	2085.02	2085.02	1597.92	119.33	98.38	20.00	0.01	2311.79	0.04	8020.22	0.01	5708.43	3979.12	9080.63	0.00
2012-13	2085.02	2085.02	2116.85	167.46	135.55	27.00	0.01	2417.61	0.06	10110.95	0.02	7693.35	6015.95	11406.96	0.00
<b>Financial services</b>															
<b>190 Indian Railway Finance Corporation Limited</b>															
2010-11	1602.00	1602.00	3818.05	3727.36	485.20	100.00	0.06	4285.97	0.11	42387.19	0.09	38101.23	0.00	46690.21	0.00
2011-12	2352.00	2102.00	4641.94	4633.57	480.78	100.00	0.04	5400.53	0.09	52350.77	0.09	46950.25	0.00	60589.29	0.00
2012-13	2952.00	2352.00	5549.60	5532.48	521.57	110.00	0.04	6376.41	0.08	58668.04	0.09	52291.63	0.00	70737.16	0.00
<b>Heavy Industry</b>															
<b>191. Bharat Wagon and Engineering Company Limited</b>															
2010-11	9.07	9.07	37.54	-9.28	-9.99	0.00	0.00	-16.26	0.61	-11.26	0.82	5.00	5.00	33.21	25.00
2011-12	9.07	9.07	40.65	-7.89	-8.67	0.00	0.00	-24.93	0.35	-19.93	0.40	5.00	5.00	32.20	34.00
2012-13	9.07	9.07	20.71	-6.79	-7.59	0.00	0.00	-32.52	0.23	-27.52	0.25	5.00	5.00	33.32	42.00
<b>192 Braithwaite and Company Limited</b>															
2010-11	18.60	18.60	169.71	10.57	6.18	0.00	0.00	16.84	0.37	27.31	0.39	10.47	0.00	156.25	2.00
2011-12	24.60	24.60	257.98	11.30	6.89	0.00	0.00	29.73	0.23	36.83	0.31	7.10	6.77	192.07	0.00
2012-13	24.60	24.60	294.24	11.93	7.15	0.00	0.00	36.88	0.19	53.33	0.22	16.44	6.00	230.37	0.00
<b>193 Burn Standard Company Limited</b>															
2010-11	162.63	0.00	152.95	1150.31	1162.14	0.00	0.00	488.06	2.38	522.13	2.20	34.07	0.00	630.93	0.00
2011-12	175.63	0.00	144.96	-177.69	-177.69	0.00	0.00	427.53	-0.42	456.83	-0.39	29.30	28.50	616.30	0.00
2012-13	175.63	0.00	209.87	-197.36	-197.36	0.00	0.00	410.45	-0.48	448.35	-0.44	37.91	33.00	591.46	0.00
<b>Industrial Development and Technical Consultancy</b>															
<b>194 RITES Limited</b>															
2010-11	40.00	40.00	750.50	363.01	243.92	49.00	1.23	881.76	0.28	881.76	0.41	0.00	0.00	2724.64	0.00
2011-12	40.00	40.00	884.43	255.98	164.49	33.00	0.82	1007.90	0.16	1007.90	0.25	0.00	0.00	3090.67	0.00
2012-13	100.00	100.00	1017.85	345.07	245.44	50.00	0.50	1195.00	0.21	1195.00	0.29	0.00	0.00	3230.46	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>Telecommunication Services</b>															
195 RailTel Corporation of India Limited															
2010-11	320.94	320.94	326.27	111.38	95.41	13.00	0.04	632.87	0.15	737.51	0.15	104.64	41.64	1402.27	0.00
2011-12	325.26	320.94	347.42	110.85	85.85	14.00	0.04	706.77	0.12	1369.31	0.08	662.54	20.80	1650.47	0.00
2012-13	320.94	320.94	362.07	142.25	111.59	15.00	0.05	796.61	0.14	796.61	0.18	0.00	0.00	1920.82	0.00
<b>Tourist Services</b>															
196 Indian Railway Catering and Tourism Corporation Limited															
2010-11	20.00	20.00	737.96	130.09	60.79	12.16	0.61	211.41	0.29	211.41	0.62	0.00	0.00	761.36	0.00
2011-12	20.00	20.00	526.06	76.54	48.54	9.71	0.49	246.70	0.20	246.70	0.31	0.00	0.00	774.14	0.00
2012-13	20.00	20.00	684.51	92.41	58.84	11.77	0.59	291.77	0.20	291.77	0.32	0.00	0.00	864.08	0.00
<b>Transport Equipment</b>															
197 SAIL RITES Bengal Wagon Industries Limited															
2011-12	20.44	0.00	0.00	-0.07	-0.09	0.00	0.00	20.35	0.00	20.35	0.00	0.00	0.00	20.56	0.00
2012-13	24.00	0.00	0.00	0.01	0.00	0.00	0.00	23.43	0.00	23.43	0.00	0.00	0.00	35.36	0.00
<b>Transportation Services</b>															
198 Concor Air Limited															
2012-13	36.65	0.00	0.00	0.09	0.06	0.00	0.00	36.71	0.00	36.71	0.00	0.00	0.00	35.14	0.00
199 Dedicated Freight Corridor Corporation Limited															
2010-11	667.13	667.13	0.00	0.00	0.00	0.00	0.00	667.13	0.00	705.13	0.00	38.00	38.00	827.47	0.00
2011-12	1165.05	1165.05	0.00	9.85	6.73	0.00	0.00	1165.05	0.01	1258.54	0.01	93.49	93.49	1363.32	0.00
2012-13	2707.74	2707.74	0.00	19.93	13.50	0.00	0.00	2707.74	0.00	2802.02	0.01	94.28	94.28	2928.28	0.00
200 Fresh and Healthy Enterprises Limited															
2010-11	48.27	0.00	64.35	5.69	0.42	0.00	0.00	9.30	0.05	56.62	0.10	47.32	0.00	88.54	39.00
2011-12	48.27	0.00	39.89	-4.15	-12.22	0.00	0.00	-2.86	4.27	20.54	-0.20	23.40	0.00	104.57	51.00
2012-13	76.33	0.00	38.83	-2.56	-9.48	0.00	0.00	15.80	-0.60	15.80	-0.16	0.00	0.00	108.39	61.00
201 Hassan Mangalore Rail Development Company Limited															
2010-11	112.00	45.00	116.71	23.85	19.02	0.00	0.00	260.51	0.07	436.71	0.05	176.19	126.79	449.32	0.00
2011-12	112.00	45.00	71.12	-12.73	-12.78	0.00	0.00	246.85	-0.05	405.01	-0.03	158.16	99.79	420.87	0.00
2012-13	112.00	45.00	115.19	14.67	8.28	0.00	0.00	255.13	0.03	385.46	0.04	130.33	60.79	406.92	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>202 High Speed Rail Corridor Corporation Limited</b>															
2012-13	0.05	0.00	0.00	-0.07	-0.07	0.00	0.00	-0.02	3.04	-0.02	3.04	0.00	0.00	0.12	0.00
<b>203 Indian Railway Station Development Corporation Limited</b>															
2012-13	20.00	0.00	0.00	-1.07	-1.07	0.00	0.00	18.93	-0.06	18.93	-0.06	0.00	0.00	19.96	1.00
<b>204 Konkan Railway Corporation Limited</b>															
2010-11	4885.97	4490.80	888.10	141.77	1.83	0.00	0.00	1556.87	0.00	3354.87	0.04	1798.00	0.00	4244.36	3329.00
2011-12	4885.97	4490.80	946.17	152.37	18.74	0.00	0.00	1575.60	0.01	3242.30	0.05	1666.70	0.00	4146.63	3310.00
2012-13	4885.97	4490.80	1085.69	-102.76	-235.41	0.00	0.00	1340.19	-0.18	2606.39	-0.04	1266.20	0.00	4046.78	3546.00
<b>205 Mumbai Rail Vikas Corporation Limited</b>															
2010-11	25.00	12.75	9.47	11.09	11.09	0.00	0.00	141.86	0.08	328.93	0.03	187.07	0.00	405.31	0.00
2011-12	25.00	12.75	11.79	22.71	22.71	0.00	0.00	164.26	0.14	351.11	0.06	186.85	0.00	406.89	0.00
2012-13	25.00	12.75	11.66	12.24	12.24	0.00	0.00	175.83	0.07	175.83	0.07	0.00	0.00	360.41	0.00
<b>206 RITES Infrastructure Services Limited</b>															
2010-11	0.05	0.00	0.00	-0.05	-0.05	0.00	0.00	0.00	501.00	0.00	501.00	0.00	0.00	0.74	0.00
2011-12	0.05	0.00	0.00	-0.01	-0.01	0.00	0.00	-0.01	0.98	-0.01	0.98	0.00	0.00	2.87	0.00
2012-13	0.05	0.00	0.00	-0.21	-0.21	0.00	0.00	-0.21	0.97	-0.21	0.97	0.00	0.00	4.52	0.00
<b>SCIENCE AND TECHNOLOGY</b>															
<b>Industrial Development</b>															
<b>207 Central Electronics Limited</b>															
2010-11	53.27	53.27	152.99	-13.00	-17.25	0.00	0.00	22.43	-0.77	43.72	-0.30	21.29	20.82	183.38	31.00
2011-12	54.77	54.77	160.11	-11.13	-15.91	0.00	0.00	8.03	-1.98	66.40	-0.17	58.37	18.32	199.18	47.00
2012-13	55.77	55.77	192.16	2.46	-2.41	0.00	0.00	6.62	-0.36	60.88	0.04	54.26	15.73	208.33	49.00
<b>Science and Technology</b>															
<b>208 Biotechnology Industry Research Assistance Council</b>															
2012-13	1.00	1.00	4.63	0.11	0.09	0.00	0.00	1.52	0.06	1.52	0.08	0.00	0.00	39.27	0.00
<b>Trading and Marketing</b>															
<b>209 National Research Development Corporation of India Limited</b>															
2010-11	4.42	4.42	8.16	-1.58	-1.04	0.00	0.00	9.34	-0.11	9.34	-0.17	0.00	0.00	29.12	0.00
2011-12	4.42	4.42	8.14	-0.85	-0.58	0.00	0.00	8.76	-0.07	8.76	-0.10	0.00	0.00	31.33	0.00
2012-13	4.42	4.42	5.78	-2.46	-1.72	0.00	0.00	7.04	-0.24	7.71	-0.32	0.67	0.00	26.63	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>SHIPPING</b>															
<b>Transport Equipment</b>															
210 Central Inland Water Transport Corporation Limited															
2010-11	130.48	130.34	1.51	-2.65	-4.93	0.00	0.00	-32.92	0.15	-32.92	0.08	0.00	0.00	170.28	163.00
2011-12	130.48	130.34	1.31	5.82	-13.09	0.00	0.00	-46.01	0.28	-46.01	-0.13	0.00	0.00	173.14	176.00
2012-13	130.48	130.34	1.54	4.42	-23.93	0.00	0.00	-69.94	0.34	-69.94	-0.06	0.00	0.00	87.45	200.00
211. Cochin Shipyard Limited															
2010-11	192.42	192.42	1461.72	372.57	227.53	16.87	0.09	967.80	0.24	967.80	0.38	0.00	0.00	2533.47	0.00
2011-12	152.42	152.42	1416.63	266.09	172.33	19.73	0.13	1050.83	0.16	1050.83	0.25	0.00	0.00	2592.54	0.00
2012-13	113.28	113.28	1557.90	298.68	185.27	16.99	0.15	1175.70	0.16	1175.70	0.25	0.00	0.00	2381.97	0.00
212 Hindustan Shipyard Limited															
2010-11	301.99	301.99	652.14	179.53	55.00	0.00	0.00	-628.02	-0.09	-0.34	-524.18	627.67	372.21	1230.88	930.00
2011-12	301.99	301.99	522.20	-74.16	-85.98	0.00	0.00	-714.00	0.12	-341.79	0.22	372.21	372.21	1279.71	1016.00
2012-13	301.99	301.99	462.29	-37.40	-55.17	0.00	0.00	-769.17	0.07	-396.96	0.09	372.21	372.21	1117.20	1071.00
213 Hoogly Dock and Port Engineers Limited															
2010-11	28.61	28.61	0.00	-13.95	-62.25	0.00	0.00	-624.88	0.10	7.96	-1.75	632.84	631.30	138.21	649.00
2011-12	28.61	28.61	1.14	591.45	420.87	0.00	0.00	-203.05	-2.07	-194.14	-3.05	8.91	7.37	148.71	228.00
2012-13	28.61	28.61	5.13	-37.43	-39.84	0.00	0.00	-240.81	0.17	-224.84	0.17	15.97	14.43	123.98	268.00
<b>Transportation services</b>															
214 Ennore Port Limited															
2010-11	300.00	200.00	167.29	112.51	55.58	11.12	0.04	463.81	0.12	890.03	0.13	426.22	0.00	1062.44	0.00
2011-12	300.00	200.00	248.64	186.94	96.72	19.34	0.06	538.05	0.18	908.09	0.21	370.04	0.00	1171.44	0.00
2012-13	300.00	200.00	320.21	272.92	185.23	60.00	0.20	647.83	0.29	1041.64	0.26	393.81	0.00	1405.27	0.00
215 Sethusamudram Corporation Limited															
2010-11	745.00	495.00	0.00	5.26	4.07	0.00	0.00	759.13	0.01	759.13	0.01	0.00	0.00	821.41	0.00
2011-12	745.00	495.00	5.73	3.54	1.91	0.00	0.00	798.93	0.00	798.93	0.00	0.00	0.00	856.66	0.00
2012-13	745.00	495.00	0.00	3.69	3.69	0.00	0.00	801.00	0.00	801.00	0.00	0.00	0.00	859.64	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>SMALL SCALE INDUSTRIES</b>															
<b>Industrial Development and Technical Consultancy</b>															
216 National Small Industries Corporation Limited															
2010-11	232.99	232.99	775.39	80.07	29.78	5.96	0.03	143.78	0.21	200.98	0.40	57.20	0.00	1233.80	89.00
2011-12	387.99	387.99	1273.45	151.52	41.21	8.24	0.02	329.05	0.13	388.74	0.39	59.69	0.00	1769.23	58.00
2012-13	462.99	462.99	1481.41	223.59	62.36	12.47	0.03	452.13	0.14	519.82	0.43	67.69	0.00	2217.90	11.00
<b>SOCIAL JUSTICE AND EMPOWERMENT</b>															
<b>Consumer products</b>															
217 Artificial Limbs Manufacturing Corporation of India Limited															
2010-11	1.96	1.96	54.88	5.51	5.51	0.00	0.00	28.53	0.19	68.06	0.08	39.53	39.53	152.95	0.00
2011-12	1.96	1.96	81.71	11.70	11.70	0.00	0.00	36.86	0.32	76.39	0.15	39.53	39.53	137.93	0.00
2012-13	1.96	1.96	130.23	23.51	23.51	0.00	0.00	60.37	0.39	99.90	0.24	39.53	39.53	162.35	0.00
<b>Financial services</b>															
218 National Backward Classes Finance and Development Corporation															
2010-11	602.35	602.35	22.28	19.20	19.20	0.00	0.00	875.69	0.02	875.69	0.02	0.00	0.00	880.51	0.00
2011-12	672.35	672.35	31.17	24.11	24.11	0.00	0.00	969.80	0.02	969.80	0.02	0.00	0.00	975.86	0.00
2012-13	700.00	700.00	34.30	25.89	25.69	0.00	0.00	1023.14	0.03	1023.14	0.03	0.00	0.00	1028.66	0.00
219 National Handicapped Finance and Development Corporation															
2010-11	166.80	166.80	3.16	1.55	1.55	0.00	0.00	194.38	0.01	194.38	0.01	0.00	0.00	200.84	0.00
2011-12	191.80	191.80	3.44	3.65	3.72	0.00	0.00	223.10	0.02	223.91	0.02	0.81	0.00	227.50	0.00
2012-13	211.80	211.80	3.81	4.64	4.64	0.00	0.00	247.75	0.02	247.75	0.02	0.00	0.00	251.74	0.00
220 National Safai Karmachari Finance and Development Corporation															
2010-11	299.99	299.99	8.89	4.14	4.14	0.00	0.00	332.40	0.01	332.40	0.01	0.00	0.00	392.97	0.00
2011-12	344.99	344.99	8.65	6.83	6.83	0.00	0.00	382.30	0.02	382.30	0.02	0.00	0.00	398.43	0.00
2012-13	394.99	394.99	9.62	5.76	5.76	0.00	0.00	438.06	0.01	438.06	0.01	0.00	0.00	465.83	0.00
221 National Scheduled Castes Finance and Development Corporation															
2010-11	596.80	596.80	22.29	14.64	13.95	0.00	0.00	811.50	0.02	811.50	0.02	0.00	0.00	854.87	0.00
2011-12	676.80	676.80	33.69	21.59	21.59	0.00	0.00	913.52	0.02	916.02	0.02	2.50	2.50	948.43	0.00
2012-13	781.80	781.80	42.79	24.86	24.86	0.00	0.00	1044.39	0.02	1049.48	0.02	5.09	0.00	1078.30	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>SPACE</b>															
<b>Industrial Development and Technical Consultancy</b>															
222 Antrix Corporation Limited															
2010-11	1.00	1.00	1035.16	210.65	138.87	27.78	27.78	670.15	0.21	670.15	0.31	0.00	0.00	2178.46	0.00
2011-12	1.00	1.00	1050.78	244.82	170.98	34.20	34.20	801.39	0.21	1981.69	0.12	1180.30	0.00	2468.56	0.00
2012-13	1.00	1.00	1168.74	255.06	177.07	35.42	35.42	937.02	0.19	2047.36	0.12	1110.35	0.00	2798.80	0.00
<b>STEEL</b>															
<b>Contract &amp; Construction Services</b>															
223 Hindustan Steel Works Construction Limited															
2010-11	117.10	117.10	974.90	63.25	-38.09	0.00	0.00	-1343.89	0.03	257.80	0.25	1601.69	1052.64	1131.84	1461.00
2011-12	117.10	117.10	1171.42	121.86	-28.08	0.00	0.00	-1371.97	0.02	-204.03	-0.60	1167.94	1166.12	1328.90	1489.00
2012-13	117.10	117.10	1238.53	84.14	-19.81	0.00	0.00	-1391.78	0.01	-1347.60	-0.06	44.18	42.99	1374.76	1509.00
224 SAIL Sindri Projects Limited															
2012-13	0.05	0.00	0.00	-0.01	-0.01	0.00	0.00	0.04	-0.17	0.04	-0.17	0.00	0.00	0.05	0.00
<b>Industrial Development and Technical Consultancy</b>															
225 MECON Limited															
2010-11	103.14	103.14	641.38	145.48	93.68	3.15	0.03	227.39	0.41	312.47	0.47	85.08	0.00	1044.21	0.00
2011-12	90.54	90.54	643.83	208.50	136.36	10.98	0.12	338.15	0.40	363.15	0.57	25.00	0.00	1165.39	0.00
2012-13	77.94	77.94	511.65	155.53	101.02	10.35	0.13	414.21	0.24	414.21	0.38	0.00	0.00	1243.44	0.00
<b>Minerals and Metals</b>															
226 J&K Mineral Development Corporation Limited															
2010-11	4.74	0.00	0.00	-0.56	-0.48	0.00	0.00	-6.46	0.07	-6.46	0.09	0.00	0.00	3.58	11.00
2011-12	4.74	0.00	0.00	-0.64	-0.64	0.00	0.00	-7.10	0.09	-7.10	0.09	0.00	0.00	2.35	12.00
2012-13	4.74	0.00	0.00	-0.96	-0.96	0.00	0.00	-7.75	0.12	-7.75	0.12	0.00	0.00	11.71	12.00
227 SAIL Refractory Company Ltd.															
2011-12	0.05	0.00	32.14	0.94	0.63	0.13	2.60	44.28	0.01	44.28	0.02	0.00	0.00	77.23	0.00
2012-13	0.05	0.00	107.23	14.79	14.78	4.60	92.01	54.46	0.27	54.46	0.27	0.00	0.00	91.87	0.00
<b>Power</b>															
228 NMDC Power Limited															
2012-13	0.05	0.00	0.00	-2.63	-2.63	0.00	0.00	-2.58	1.02	-2.58	1.02	0.00	0.00	0.35	3.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>229 SAIL Jagdishpur Power Plant Limited</b>															
2011-12	0.05	0.00	0.00	-0.01	-0.01	0.00	0.00	0.04	-0.18	0.04	-0.18	0.00	0.00	0.05	0.00
2012-13	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.04	-0.13	0.04	-0.13	0.00	0.00	0.04	0.00
<b>Steel</b>															
<b>230 Ferro Scrap Nigam Limited</b>															
2010-11	2.00	0.00	160.78	1.92	1.20	0.40	0.20	137.41	0.01	137.41	0.01	0.00	0.00	211.01	0.00
2011-12	2.00	0.00	180.76	2.93	1.37	0.40	0.20	138.32	0.01	138.32	0.02	0.00	0.00	230.60	0.00
2012-13	2.00	0.00	186.79	4.00	1.96	0.40	0.20	139.81	0.01	139.81	0.03	0.00	0.00	218.85	0.00
<b>231 NMDC-CMDC Limited</b>															
2010-11	1.50	0.00	0.00	-0.02	-0.02	0.00	0.00	1.11	-0.02	1.11	-0.02	0.00	0.00	1.40	0.00
2011-12	3.05	0.00	0.00	0.02	0.13	0.00	0.00	2.79	0.05	2.79	0.01	0.00	0.00	2.99	0.00
2012-13	3.05	0.00	0.00	-0.02	-0.01	0.00	0.00	2.77	0.00	2.77	-0.01	0.00	0.00	3.00	0.00
<b>232 Rashtriya Ispat Nigam Limited</b>															
2010-11	7827.32	7827.32	11516.99	1146.71	658.50	271.47	0.03	13229.22	0.05	13229.22	0.09	0.00	0.00	19053.45	0.00
2011-12	7727.32	7727.32	14570.19	1300.61	751.46	190.82	0.02	13659.29	0.06	13659.29	0.10	0.00	0.00	21501.65	0.00
2012-13	6346.82	6346.82	13565.28	885.72	352.83	133.17	0.02	12477.32	0.03	13718.88	0.06	1241.56	0.00	24627.59	0.00
<b>Trading and Marketing</b>															
<b>233 MSTC Limited</b>															
2010-11	2.20	1.98	1819.65	251.85	99.16	2.20	1.00	505.20	0.20	505.20	0.50	0.00	0.00	3416.15	0.00
2011-12	2.20	1.98	2625.31	277.70	118.39	23.69	10.77	596.06	0.20	596.06	0.47	0.00	0.00	4070.45	0.00
2012-13	8.80	7.91	6366.03	328.02	130.73	26.40	3.00	695.96	0.19	695.96	0.47	0.00	0.00	5908.92	0.00
<b>TEXTILES</b>															
<b>Consumer products</b>															
<b>234 Birds Jute and Exports Limited</b>															
2010-11	0.39	0.00	0.00	-0.45	-7.71	0.00	0.00	-84.70	0.09	-8.89	0.05	75.81	47.31	3.05	85.00
2011-12	0.39	0.00	0.00	-2.94	-11.09	0.00	0.00	-95.79	0.12	-8.82	0.33	86.97	51.63	3.54	96.00
2012-13	0.39	0.00	0.00	-0.87	-8.66	0.00	0.00	-104.44	0.08	-9.25	0.09	95.19	56.01	3.06	105.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>235 National Jute Manufacturers Corporation Limited</b>															
2010-11	55.80	55.80	0.00	-119.23	-129.44	0.00	0.00	-183.43	0.71	108.67	-1.10	292.11	289.29	343.01	239.00
2011-12	55.80	55.80	15.76	-37.91	-38.21	0.00	0.00	-221.64	0.17	137.33	-0.28	358.97	346.35	225.02	277.00
2012-13	55.80	55.80	49.73	-15.71	-16.00	0.00	0.00	-237.65	0.07	156.36	-0.10	394.01	381.09	241.07	293.00
<b>Textiles</b>															
<b>236 Apollo Design Apparel Parks Limited</b>															
2010-11	5.65	0.00	234.98	7.61	5.39	2.26	0.40	84.09	0.06	84.09	0.09	0.00	0.00	88.47	0.00
2011-12	5.65	0.00	176.64	8.07	4.96	2.26	0.40	86.42	0.06	86.42	0.09	0.00	0.00	92.18	0.00
2012-13	5.65	0.00	167.83	8.30	5.59	2.26	0.40	89.38	0.06	89.38	0.09	0.00	0.00	95.75	0.00
<b>237 Aurangabad Textile and Apparel Parks Limited</b>															
2010-11	2.08	0.00	54.84	0.95	0.64	0.42	0.20	14.05	0.05	14.05	0.07	0.00	0.00	15.47	0.00
2011-12	2.08	0.00	63.70	1.67	1.12	0.73	0.35	15.96	0.07	15.96	0.10	0.00	0.00	19.98	0.00
2012-13	2.08	0.00	47.40	0.41	0.25	0.21	0.10	15.97	0.02	15.97	0.03	0.00	0.00	26.50	0.00
<b>238 Goldmohur Desgin &amp; Apparel Parks Limited</b>															
2010-11	5.85	0.00	236.56	8.77	6.28	2.34	0.40	81.94	0.08	81.94	0.11	0.00	0.00	88.55	0.00
2011-12	5.85	0.00	168.38	8.06	4.94	2.34	0.40	84.16	0.06	84.16	0.10	0.00	0.00	89.75	0.00
2012-13	5.85	0.00	154.71	8.21	5.53	2.34	0.40	86.96	0.06	86.96	0.09	0.00	0.00	93.39	0.00
<b>239 India United Textile Mills Limited</b>															
2010-11	12.71	0.00	119.62	12.02	8.45	5.08	0.40	131.26	0.06	131.26	0.09	0.00	0.00	159.07	0.00
2011-12	12.71	0.00	237.37	11.22	7.62	5.08	0.40	150.56	0.05	150.56	0.07	0.00	0.00	158.76	0.00
2012-13	12.71	0.00	141.43	9.88	6.78	5.08	0.40	151.39	0.04	151.39	0.07	0.00	0.00	162.23	0.00
<b>240 National Handloom Development Corporation Limited</b>															
2010-11	19.00	19.00	1226.75	6.93	4.30	0.87	0.05	33.46	0.13	33.46	0.21	0.00	0.00	154.28	0.00
2011-12	19.00	19.00	1101.07	3.76	2.46	0.57	0.03	35.47	0.07	35.47	0.11	0.00	0.00	215.11	0.00
2012-13	19.00	19.00	1375.47	10.32	6.97	1.41	0.07	40.64	0.17	40.64	0.25	0.00	0.00	291.23	0.00
<b>241 National Textile Corporation Limited</b>															
2010-11	3062.16	3054.88	636.92	1133.11	1304.24	0.00	0.00	1730.21	0.75	2127.19	0.53	396.99	392.43	3368.48	1332.00
2011-12	3062.16	3054.88	692.34	187.88	130.14	0.00	0.00	1860.35	0.07	2300.68	0.08	440.33	438.45	3491.07	1202.00
2012-13	3062.16	3054.88	1025.97	136.01	85.12	0.00	0.00	1945.47	0.04	1945.47	0.07	0.00	0.00	3482.21	1117.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>242 New City of Bombay Manufacturing Mills Limited</b>															
2010-11	9.17	0.00	128.00	7.95	6.37	3.67	0.40	59.94	0.11	59.94	0.13	0.00	0.00	71.54	0.00
2011-12	9.17	0.00	130.68	6.98	4.45	3.21	0.35	67.82	0.07	67.82	0.10	0.00	0.00	90.49	0.00
2012-13	9.17	0.00	91.51	5.78	3.99	2.75	0.30	68.59	0.06	68.59	0.08	0.00	0.00	84.31	0.00
<b>243 The British India Corporation Limited</b>															
2010-11	31.71	30.74	1.91	-37.13	-52.34	0.00	0.00	-269.37	0.19	-63.55	0.58	205.82	205.82	56.40	301.00
2011-12	31.71	30.74	1.21	-35.75	-60.30	0.00	0.00	-329.67	0.18	-142.24	0.25	187.43	187.43	174.25	361.00
*2012-13	31.71	30.74	1.21	-35.75	-60.30	0.00	0.00	-329.67	0.18	-142.24	0.25	187.43	187.43	174.25	361.00
<b>Trading and Marketing</b>															
<b>244 Central Cottage Industries Corporation Limited</b>															
2010-11	10.85	10.85	63.35	-0.99	-0.88	0.00	0.00	21.45	-0.04	21.45	-0.05	0.00	0.00	69.27	0.00
2011-12	10.85	10.85	72.49	0.67	0.49	0.10	0.01	18.42	0.03	18.42	0.04	0.00	0.00	71.87	0.00
2012-13	10.85	10.85	77.76	0.53	0.25	0.05	0.00	21.84	0.01	21.84	0.02	0.00	0.00	71.31	0.00
<b>245 Jute Corporation of India Limited</b>															
2010-11	5.00	5.00	12.05	-11.43	-11.47	0.00	0.00	52.91	-0.22	52.91	-0.22	0.00	0.00	138.09	0.00
2011-12	5.00	5.00	61.63	14.26	10.22	0.00	0.00	63.13	0.16	63.13	0.23	0.00	0.00	143.60	0.00
2012-13	5.00	5.00	112.79	19.15	13.37	0.00	0.00	76.50	0.17	76.50	0.25	0.00	0.00	159.54	0.00
<b>246 The Cotton Corporation of India Limited</b>															
2010-11	25.00	25.00	2694.53	84.18	-0.96	0.00	0.00	354.67	0.00	354.67	0.24	0.00	0.00	2397.05	0.00
2011-12	25.00	25.00	1761.08	-180.19	-233.83	0.00	0.00	174.78	-1.34	174.78	-1.03	0.00	0.00	398.25	0.00
2012-13	25.00	25.00	1769.78	150.04	32.44	0.00	0.00	207.22	0.16	207.22	0.72	0.00	0.00	4518.70	0.00
<b>247 The Handicrafts and Handlooms Export Corporation of India Limited</b>															
2010-11	13.82	13.82	5006.63	1.51	0.92	0.00	0.00	13.90	0.07	13.90	0.11	0.00	0.00	2660.45	0.00
2011-12	13.82	13.82	12128.21	-3.07	2.16	0.00	0.00	15.94	0.14	15.94	-0.19	0.00	0.00	3739.58	0.00
2012-13	13.82	13.82	4157.49	3.70	2.49	0.00	0.00	18.32	0.14	18.32	0.20	0.00	0.00	852.67	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>TOURISM</b>															
<b>Tourist Services</b>															
248 Assam Ashok Hotel Corporation Limited															
2010-11	1.00	0.00	5.82	-0.38	-0.59	0.00	0.00	-4.93	0.12	-4.03	0.09	0.90	0.00	4.75	6.00
2011-12	1.00	0.00	6.64	0.15	-0.07	0.00	0.00	-5.04	0.01	-2.10	-0.07	2.94	0.00	4.34	6.00
2012-13	1.00	0.00	7.36	-0.13	-0.22	0.00	0.00	-5.26	0.04	-2.13	0.06	3.13	0.00	4.68	6.00
249 Donyi Polo Ashok Hotel Corporation Limited															
2010-11	1.00	0.00	1.96	0.26	0.19	0.00	0.00	1.96	0.10	1.96	0.13	0.00	0.00	2.85	0.00
2011-12	1.00	0.00	2.01	0.14	0.12	0.00	0.00	2.07	0.06	2.07	0.07	0.00	0.00	2.83	0.00
2012-13	1.00	0.00	2.26	0.07	0.04	0.00	0.00	2.11	0.02	2.11	0.03	0.00	0.00	3.02	0.00
250 Kumarkruppa Frontier Hotels Private Limited															
2010-11	0.97	0.88	12.05	8.30	5.53	4.87	5.00	19.30	0.29	19.30	0.43	0.00	0.00	58.69	0.00
2011-12	0.97	0.88	5.59	8.27	5.43	3.90	4.00	20.13	0.27	20.13	0.41	0.00	0.00	53.82	0.00
2012-13	0.97	0.88	5.01	8.02	5.33	3.90	4.00	20.90	0.26	20.90	0.38	0.00	0.00	51.12	0.00
251 Madhya Pradesh Ashok Hotel Corporation Limited															
2010-11	1.60	0.00	1.93	1.05	0.32	0.00	0.00	-1.27	-0.26	1.53	0.69	2.80	0.00	5.40	3.00
2011-12	1.60	0.00	6.23	0.95	0.58	0.00	0.00	-0.68	-0.85	-0.68	-1.39	0.00	0.00	7.13	2.00
2012-13	1.60	0.00	6.43	1.05	0.64	0.00	0.00	-0.05	-13.93	-0.05	-22.91	0.00	0.00	7.45	2.00
252 Pondicherry Ashok Hotel Corporation Limited															
2010-11	0.60	0.00	2.19	0.03	0.06	0.00	0.00	1.41	0.04	1.41	0.02	0.00	0.00	3.01	0.00
2011-12	0.60	0.00	1.78	-0.39	-0.38	0.00	0.00	1.03	-0.37	1.03	-0.38	0.00	0.00	2.81	0.00
2012-13	0.60	0.00	1.74	-0.21	-0.30	0.00	0.00	0.73	-0.41	1.08	-0.19	0.35	0.00	2.63	0.00
253 Punjab Ashok Hotel Limited															
2010-11	2.50	0.00	0.00	-0.01	-0.01	0.00	0.00	2.50	0.00	2.50	0.00	0.00	0.00	2.72	0.00
2011-12	2.50	0.00	0.00	0.00	0.00	0.00	0.00	2.37	0.00	2.37	0.00	0.00	0.00	2.74	0.00
2012-13	2.50	0.00	0.00	0.00	0.00	0.00	0.00	2.36	0.00	2.36	0.00	0.00	0.00	2.76	0.00
254 Ranchi Ashok Bihar Hotel Corporation Limited															
2010-11	0.72	0.00	2.32	-0.54	-0.55	0.00	0.00	-1.75	0.32	0.21	-2.55	1.96	0.00	2.36	2.00
2011-12	0.72	0.00	2.05	-0.56	-0.58	0.00	0.00	-2.33	0.25	-0.37	1.53	1.96	0.00	2.19	3.00
2012-13	0.72	0.00	2.29	-0.94	-0.95	0.00	0.00	-3.29	0.29	-1.33	0.71	1.96	0.00	1.79	4.00

## APPENDIX-VI (Continued)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>255 Utkal Ashok Hotel Corporation Limited</b>															
2010-11	4.80	0.00	0.00	-0.45	-0.71	0.00	0.00	-14.01	0.05	-14.01	0.03	0.00	0.00	2.57	19.00
2011-12	4.80	0.00	0.00	-0.42	-0.60	0.00	0.00	-14.61	0.04	-14.61	0.03	0.00	0.00	2.59	19.00
2012-13	4.80	0.00	0.00	-0.42	-0.61	0.00	0.00	-15.22	0.04	-15.22	0.03	0.00	0.00	2.53	20.00
<b>TRIBAL AFFAIRS</b>															
<b>Financial services</b>															
<b>256 National Scheduled Tribes Finance and Development Corporation</b>															
2010-11	277.33	277.33	10.65	5.96	5.96	0.00	0.00	412.70	0.01	412.70	0.01	0.00	0.00	414.95	0.00
2011-12	312.33	312.33	12.46	14.38	14.38	0.00	0.00	457.21	0.03	457.21	0.03	0.00	0.00	461.14	0.00
2012-13	375.00	375.00	14.02	17.39	6.74	0.00	0.00	526.62	0.01	526.62	0.03	0.00	0.00	531.24	0.00
<b>UNION TERRITORY ADMINISTRATION</b>															
<b>Consumer products</b>															
<b>257 Andaman Fisheries Limited</b>															
2010-11	1.00	0.00	0.00	-0.42	-1.65	0.00	0.00	-10.86	0.15	-9.54	0.04	1.32	0.00	0.64	12.00
2011-12	1.00	0.00	0.00	-0.31	-1.75	0.00	0.00	-12.62	0.14	-11.30	0.03	1.32	0.00	0.68	14.00
2012-13	1.00	0.00	0.00	0.12	-1.55	0.00	0.00	-14.17	0.11	-12.85	-0.01	1.32	0.00	0.64	15.00
<b>Financial services</b>															
<b>258 Chandigarh Scheduled Caste Financial and Development Corporation Limited</b>															
2010-11	16.86	7.74	0.70	0.63	0.63	0.00	0.00	24.55	0.03	25.68	0.02	1.13	0.00	27.22	0.00
2011-12	17.36	7.74	0.67	1.01	0.97	0.00	0.00	26.18	0.04	27.16	0.04	0.98	0.98	29.34	0.00
*2012-13	17.36	7.74	0.67	1.01	0.97	0.00	0.00	26.18	0.04	27.16	0.04	0.98	0.98	29.34	0.00
<b>259 Dadra &amp; Nagar Haveli, Daman and Diu SC/ST Financial and Development Corporation Limited</b>															
2010-11	4.93	4.93	0.79	0.29	0.29	0.00	0.00	8.04	0.04	8.04	0.04	0.00	0.00	9.12	0.00
2011-12	4.93	4.93	0.27	0.21	0.21	0.00	0.00	8.24	0.03	8.24	0.03	0.00	0.00	9.40	0.00
2012-13	4.93	4.93	0.31	0.06	0.06	0.00	0.00	8.29	0.01	8.29	0.01	0.00	0.00	9.62	0.00
<b>Industrial Development</b>															
<b>260 Chandigarh Industrial and Tourism Development Corporation Limited</b>															
2010-11	15.03	15.03	331.83	9.94	4.89	0.26	0.02	81.25	0.06	81.25	0.12	0.00	0.00	135.64	0.00
2011-12	15.03	15.03	348.19	6.44	3.54	0.26	0.02	84.28	0.04	84.28	0.08	0.00	0.00	134.97	0.00
2012-13	15.03	15.03	283.52	-9.95	-7.70	0.00	0.00	76.87	-0.10	76.87	-0.13	0.00	0.00	142.61	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>261 Omibus Industrial Development Corporation of Daman, Diu &amp; Dadra and Nagar Haveli Limited</b>															
2010-11	21.46	21.46	48.17	4.44	3.01	0.00	0.00	39.39	0.08	39.39	0.11	0.00	0.00	82.44	0.00
2011-12	26.06	21.46	56.39	11.23	7.34	1.47	0.06	49.62	0.15	49.62	0.23	0.00	0.00	248.32	0.00
2012-13	26.07	26.07	67.76	30.98	20.53	4.11	0.16	65.35	0.31	65.35	0.47	0.00	0.00	382.23	0.00
<b>Water Resources</b>															
<b>262 Andaman and Nicobar Islands Integrated Development Corporation Limited</b>															
2010-11	11.07	11.07	167.93	10.78	6.26	0.55	0.05	70.33	0.09	70.91	0.15	0.58	0.00	123.25	0.00
2011-12	10.97	10.97	189.04	14.47	9.31	0.77	0.07	78.80	0.12	78.81	0.18	0.00	0.00	154.88	0.00
2012-13	10.97	10.97	207.61	16.35	10.07	2.19	0.20	82.24	0.12	82.24	0.20	0.00	0.00	193.65	0.00
<b>URBAN DEVELOPMENT</b>															
<b>Transportation Services</b>															
<b>263 Bangalore Metro Rail Corporation Limited</b>															
2010-11	2330.03	519.99	0.00	11.06	-26.83	0.00	0.00	2329.06	-0.01	4146.29	0.00	1817.24	44.02	4551.50	1.00
2011-12	2831.03	1120.99	5.93	-2.34	-2.38	0.00	0.00	2829.46	0.00	7142.77	0.00	4313.32	254.02	7479.44	2.00
2012-13	3344.95	1634.91	8.66	-53.69	-57.06	0.00	0.00	3286.32	-0.02	8867.59	-0.01	5581.27	457.22	9149.95	59.00
<b>264 Chennai Metro Rail Limited</b>															
2010-11	998.79	188.79	0.00	5.96	4.01	0.00	0.00	1001.80	0.00	2467.73	0.00	1465.94	625.94	2510.91	0.00
2011-12	1918.79	688.79	0.00	104.96	71.04	0.00	0.00	1994.66	0.04	4992.23	0.02	2997.57	2096.25	5160.64	0.00
2012-13	3658.79	1723.79	0.00	130.04	87.85	0.00	0.00	3822.50	0.02	7907.60	0.02	4085.10	238.00	8366.25	0.00
<b>265 Delhi Metro Rail Corporation Limited</b>															
2010-11	10849.05	5152.86	1442.91	168.06	-413.86	0.00	0.00	12844.95	-0.03	29171.65	0.01	16326.70	15537.51	32449.10	0.00
2011-12	12304.30	5911.98	1949.57	132.48	-185.15	0.00	0.00	14566.73	-0.01	32329.98	0.00	17763.25	16464.07	35261.10	0.00
2012-13	13935.89	6692.32	2421.47	208.61	-90.91	0.00	0.00	16822.62	-0.01	35998.32	0.01	19175.70	17391.62	39419.40	0.00
<b>266 Kochi Metro Rail Limited</b>															
2012-13	130.30	2.50	0.00	0.00	0.00	0.00	0.00	130.30	0.00	339.55	0.00	209.25	0.00	359.86	0.00
<b>267 Kolkata Metro Rail Corporation Limited</b>															
2010-11	232.00	86.00	0.00	0.00	0.00	0.00	0.00	231.62	0.00	674.09	0.00	442.48	31.00	790.15	0.00
2011-12	374.50	136.50	0.00	0.00	0.00	0.00	0.00	374.50	0.00	992.22	0.00	617.72	64.00	1137.30	0.00
2012-13	480.50	240.25	0.00	-1.01	-22.01	0.00	0.00	480.50	-0.05	1340.25	0.00	859.75	94.00	1462.26	0.00

## APPENDIX-VI (Continued)

(₹ in crore)

Ministry/ Class/ Company/ Year	Equity	Equity held by GOI	Sales/ Turnover	Profit before interest and tax (PBIT)	Profit after tax	Dividend	Ratio of Dividend to Equity	Net Worth	Ratio of Profit after tax to Net worth	Capital Employed	Ratio of PBIT to Capital employed	Total Loans outstanding	GOI Loans	Total Assets	Accumulated Loss
<b>WATER RESOURCES</b>															
<b>Contract &amp; Construction Services</b>															
268 National Projects Construction Corporation Limited															
2010-11	94.53	93.48	1061.30	35.00	72.74	0.00	0.00	-46.01	-1.58	-35.98	-0.97	10.03	10.03	1532.28	141.00
2011-12	94.53	93.48	1167.38	53.86	42.18	0.00	0.00	-3.82	-11.03	59.91	0.90	63.73	63.73	1777.88	98.00
2012-13	94.53	93.48	1155.05	59.40	50.97	0.00	0.00	47.14	1.08	125.73	0.47	78.59	0.00	1798.45	47.00
<b>Financial services</b>															
269 Irrigation and Water Resources Finance Corporation Limited															
2010-11	102.32	102.32	0.00	7.17	4.79	0.00	0.00	114.45	0.04	114.45	0.06	0.00	0.00	120.93	0.00
2011-12	102.32	102.32	0.00	10.59	7.15	0.00	0.00	121.60	0.06	121.60	0.09	0.00	0.00	130.01	0.00
2012-13	102.32	102.32	1.43	14.18	8.85	0.00	0.00	130.58	0.07	130.58	0.11	0.00	0.00	134.69	0.00
<b>Industrial Development and Technical Consultancy</b>															
270 WAPCOS Limited															
2010-11	2.00	2.00	351.18	55.08	36.18	7.50	3.75	125.69	0.29	125.69	0.44	0.00	0.00	402.60	0.00
2011-12	3.00	3.00	354.36	77.48	51.25	10.50	3.50	164.57	0.31	164.57	0.47	0.00	0.00	513.28	0.00
2012-13	8.00	8.00	567.25	87.46	57.32	12.00	1.50	207.74	0.28	257.84	0.34	50.10	0.00	718.96	0.00
<b>TOTAL OF ALL MINISTRIES</b>															
2010-11(226)	106367.29	79354.26	240367.30	35485.49	10067.37	7845.14	0.00	277168.99	0.04	482324.44	0.07	205155.45	47703.31	805745.24	75438.90
2011-12(245)	116106.14	85212.25	295553.59	36758.07	7990.96	10464.21	0.00	280405.65	0.03	518254.02	0.07	237848.35	47346.41	886921.53	83744.93
2012-13(270)	134618.09	89782.96	313168.72	60955.95	29593.49	12146.97	0.00	328440.52	0.09	558283.01	0.11	229842.52	45156.07	987443.38	71577.35
<b>GRAND TOTAL</b>															
2010-11(283)	234452.10	190474.51	1424250.61	181939.07	93160.55	35679.57	0.00	898331.48	0.10	1439870.93	0.13	541539.46	53315.02	2316111.14	90375.75
2011-12(302)	254308.25	205385.30	1735439.33	210166.23	105640.64	42671.25	0.00	965570.20	0.11	1606142.52	0.13	640572.29	53276.62	2654829.29	100778.80
2012-13(327)	289454.81	225036.79	1813785.31	232785.99	116976.96	49949.59	0.00	1075056.96	0.11	1793633.59	0.13	718576.68	50437.40	2945184.63	93407.35

## APPENDIX-VII

(As referred to in Para No. 1.3.2)

## Details of profit earned and dividend paid by government companies and corporations

(₹ in crore)

Year	No. of CPSEs earning Profit	CPSEs which declared/paid Dividend				Per cent of dividend to net profit	CPSEs which did not declare Dividend		
		Nos.	Paid up capital	Net Profit	Dividend		Nos.	Paid up capital	Net profit
1	2	3	4	5	6	7	8	9	10
<b>Statutory Corporations</b>									
2010-11	2	2	723.63	982.53	196.49	20.00	0	0	0
2011-12	2	2	724.58	959.47	199.09	20.75	0	0	0
2012-13	3	2	724.58	874.55	174.87	20.00	1	5,314.82	392.33
<b>Listed Government Companies</b>									
2010-11	42	37	60,066.15	87,040.20	27,637.94	31.75	5	613.75	278.64
2011-12	43	35	59,272.21	1,04,144.41	32,007.95	30.73	8	1578.34	557.16
2012-13	37	32	58,019.66	97,514.91	37,607.34	38.57	5	377.43	44.76
<b>Unlisted Government Companies</b>									
2010-11	138	70	39,894.13	18,992.93	7,845.14	41.31	68	28,316.60	8,256.28
2011-12	146	74	41,809.14	24,562.65	10,464.21	42.60	72	30,892.60	6546.10
2012-13	142	73	41,701.15	31,121.98	12,146.97	39.03	69	37,451.38	18,193.56
<b>Total</b>									
2010-11	182	109	1,00,683.91	1,07,015.66	35,679.57	33.34	73	28,930.35	8,534.92
2011-12	191	111	1,01,805.93	1,29,666.53	42,671.25	32.91	80	32,470.94	7,103.26
2012-13	182	107	1,00,445.39	1,29,511.44	49,929.18	38.55	75	43,143.63	18,630.65

**APPENDIX - VIII**  
**(As referred to in Para No.1.3.2)**  
**Shortfall in dividend declared by government companies**

(₹ in crore)

Sl. No	Name of the CPSEs	Paid up Capital	Profit After Tax	20% of Paid up Capital	20% of Profit after Tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
<b>LISTED GOVERNMENT COMPANIES</b>								
<b>CHEMICALS AND FERTILIZERS</b>								
1	Rashtriya Chemicals and Fertilizers Limited	551.69	280.90	110.34	56.18	110.34	82.75	27.59
<b>POWER</b>								
2	Power Grid Corporation of India Limited	4629.73	4234.50	925.95	846.90	925.95	527.79	398.16
3	SJVN Limited	4136.63	1052.34	827.33	210.47	827.33	397.12	430.21
<b>STEEL</b>								
4	Eastern Investments Limited	1.44	1.96	0.29	0.39	0.39	0.22	0.17
<b>UNLISTED GOVERNMENT COMPANIES</b>								
<b>AGRICULTURE</b>								
1	National Seeds Corporation Limited	20.62	44.30	4.12	8.86	8.86	4.12	4.74
2	State Farms Corporation of India Limited	31.49	42.58	6.30	8.52	8.52	2.36	6.16
<b>ATOMIC ENERGY</b>								
3	Nuclear Power Corporation of India Limited	10174.33	2100.99	2034.87	420.20	2034.87	630.30	1404.57
<b>CHEMICALS AND FERTILIZERS</b>								
4	Karnataka Antibiotics and Pharmaceuticals Limited	13.49	11.29	2.70	2.26	2.70	1.08	1.62
<b>COMMERCE AND INDUSTRY</b>								
5	Export Credit Guarantee Corporation of India	1000.00	242.79	200.00	48.56	200.00	60.00	140.00
6	PEC Limited	60.00	96.96	12.00	19.39	19.39	15.00	4.39
<b>COMMUNICATIONS AND INFORMATION TECHNOLOGY</b>								
7	Telecommunications Consultants of India Ltd	43.20	15.76	8.64	3.15	8.64	1.02	7.62
<b>FINANCE</b>								
8	General Insurance Corporation of India	430.00	2344.62	86.00	468.92	468.92	468.70	0.22
9	India Infrastructure Finance Company Limited	2900.00	1046.99	580.00	209.40	580.00	221.13	358.87
10	National Insurance Company Limited	100.00	697.84	20.00	139.57	139.57	139.14	0.43
11	Oriental Insurance Company Limited	150.00	533.88	30.00	106.78	106.78	106.50	0.28

## APPENDIX- VIII (Continued)

(₹ in crore)

Sl. No	Name of the CPSEs	Paid up Capital	Profit After Tax	20% of Paid up Capital	20% of Profit after Tax	Minimum Dividend required to be declared	Dividend declared	Shortfall
<b>HEAVY INDUSTRIES AND PUBLIC ENTERPRISES</b>								
12	Braithwaite Burn and Jessop Construction	20.26	42.08	4.05	8.42	8.42	4.05	4.37
13	Bridge and Roof Company (India) Limited	54.99	38.40	11.00	7.68	11.00	2.75	8.25
14	HMT (International) Limited	0.72	4.48	0.14	0.90	0.90	0.14	0.76
15	Rajasthan Electronics and Instruments Limited	12.25	26.37	2.45	5.27	5.27	2.09	3.18
<b>HOUSING AND URBAN POVERTY ALLEVIATION</b>								
16	Housing and Urban Development Corporation	2001.90	700.56	400.38	140.11	400.38	150.00	250.38
<b>NEW AND RENEWABLE ENERGY</b>								
17	India Renewable Energy Development Agency	699.60	202.65	139.92	40.53	139.92	27.50	112.42
<b>POWER</b>								
18	NHDC Limited	1962.58	575.64	392.52	115.13	392.52	58.88	333.64
19	Power System Operation Corporation Limited	30.64	85.65	6.13	17.13	17.13	12.26	4.87
20	REC Power Distribution Company limited	0.05	10.81	0.01	2.16	2.16	0.05	2.11
21	REC Transmission Projects Company Limited	0.05	2.92	0.01	0.58	0.58	0.10	0.48
<b>RAILWAYS</b>								
22	RailTel Corporation of India Limited	320.94	111.59	64.19	22.32	64.19	15.00	49.19
<b>SHIPPING</b>								
23	Cochin Shipyard Limited	113.28	185.27	22.66	37.05	37.05	16.99	20.06
<b>STEEL</b>								
24	MECON Limited	77.94	101.02	15.59	20.20	20.20	10.35	9.85
<b>TEXTILES</b>								
25	National Handloom Development Corporation	19.00	6.97	3.80	1.39	3.80	1.41	2.39
<b>UNION TERRITORY ADMINISTRATION</b>								
26	Omnibus Industrial Development Corporation of Daman, Diu & Dadra and Nagar Haveli Limited	26.07	20.53	5.21	4.11	5.21	4.11	1.10
<b>Total Shortfall</b>								<b>3588.08</b>

## APPENDIX - IX

(As referred to in Para 2.6)

## Details of companies which departed from Accounting Standards as reported by the statutory auditors

Sr. No.	Name of the CPSEs	Category	Government Company (GC) and deemed Government Company (DGC)	No. of the Accounting Standard
1.	Agriculture Insurance Company of India Limited	Unlisted	DGC	AS-1 and 9
2.	Bharat Sanchar Nigam Limited	Unlisted	GC	AS- 2, 11, 12, 17, 22 and 28
3.	British India Corporation Limited	Unlisted	GC	AS – 1, 2, 17, 22 and 28
4.	Brahmaputra Valley Fertilizer Corporation Limited.	Unlisted	GC	AS - 16
5.	Central Cottage Industries Corporation of India Ltd	Unlisted	GC	AS - 2
6.	Central Electronics Limited	Unlisted	GC	AS - 29
7.	Central Inland Water Transport Corporation Ltd	Unlisted	GC	AS-1, 2, 5, 22 and 28
8.	Eastern Investment Limited	Listed	GC	AS – 21, 22 and 28
9.	Educational Consultants India Limited	Unlisted	GC	AS - 15
10.	Hindustan Aeronautics Limited	Unlisted	GC	AS - 17
11.	Hindustan Antibiotics Limited	Unlisted	GC	AS – 2,15, 29
12.	Hindustan Cables Limited	Listed	GC	AS-1, 10 and 28
13.	Hindustan Insecticides Limited	Unlisted	GC	AS - 2, 12, 20, 22,26, 28 and 29
14.	Hindustan Shipyard Limited	Unlisted	GC	AS - 7
15.	Hindustan Vegetable Oils Corporation Limited	Unlisted	GC	AS- 15
16.	HLL Lifecare Limited	Unlisted	GC	AS- 13
17.	HMT Watches Limited	Unlisted	GC	AS - 2
18.	Indian Drugs and Pharmaceuticals Limited	Unlisted	GC	AS - 2,6,10 and 15
19.	Indian Strategic Petroleum Reserves Limited	Unlisted	GC	AS - 15
20.	Instrumentation Limited	Unlisted	GC	AS - 15
21.	IRCON International Limited	Unlisted	GC	AS-11
22.	Mahanagar Telephone Nigam Limited	Listed	GC	AS- 10, 15 and 28
23.	Mishra Dhatu Nigam Limited	Unlisted	GC	AS- 7
24.	MPCON Limited	Unlisted	DGC	AS – 9
25.	MSTC Limited	Unlisted	GC	AS-5 and 11
26.	National Backward Classes Finance and Development Corporation	Unlisted	GC	AS - 9
27.	National Informatics Centre Services Inc.	Unlisted	GC	AS – 3, 4 and 19
28.	National Jute Manufacturers Corporation Limited	Unlisted	GC	AS-28
29.	National Minorities Development and Finance Corporation Limited	Unlisted	GC	AS - 9
30.	National Textile Corporation Limited	Unlisted	GC	AS-17
31.	Oriental Insurance Company Limited	Unlisted	GC	AS-15
32.	Rites Limited	Unlisted	GC	AS-11
33.	State Farms Corporation of India Limited	Unlisted	GC	AS – 9, 19 and 28
34.	The Shipping Corporation of India Limited	Listed	GC	AS - 28
35.	Triveni Structurals Limited	Unlisted	GC	AS – 11, 17, 18 and 28
36.	Tungabhadra Steel Products Limited	Unlisted	GC	AS- 28

**APPENDIX - X**

(As referred to in Para No. 2.9)

**CPSEs where deficiencies in the accounting policies and accounting practices were noticed**

Sr. No.	Name of the CPSEs
1	Andrew Yule & Company Limited
2	Central Inland water Transport Corporation Limited
3	India Trade Promotion Organization
4	Indian Drugs & Pharmaceuticals Limited
5	Instrumentation Limited
6	Kolkata Metro Rail Corporation Limited
7	MMTC Limited
8	MSTC Limited
9	New Mangalore Port Road Company Limited
10	PEC Limited

**APPENDIX - XI**

(As referred to in Para No. 2.9)

**CPSEs where procedure for identification of business risk was either inadequate or not in existence**

Sr. No.	Name of the CPSEs
1.	Balmer Lawrie & Company Limited
2.	BHEL-EML
3.	Central Cottage Industries Corporation of India Limited
4.	Hindustan Fertilizers corporation Limited
5.	Hindustan Insecticides Limited
6.	Hindustan Organic Chemicals Limited
7.	Hindustan Prefab Limited
8.	HOC Chematur Limited
9.	Indian Oil corporation Limited
10.	Kanti Bijlee Utpadan Nigam Limited
11.	Konkan Railway Corporation Limited
12.	Krishnapatnam Railway Company Limited
13.	National Informatics Centre Services Inc.
14.	National Jute Manufacturing corporation Limited
15.	New City of Bombay Manufacturing Mills Limited
16.	NHPC Limited
17.	Oriental Insurance Corporation Limited
18.	PEC Limited
19.	Pipavav Railway corporation Limited
20.	Rajasthan electronics & Instruments Limited
21.	STCL Limited
22.	The State Trading Corporation of India Limited

## APPENDIX -XII

(As referred to in Para No. 2.9)

## CPSEs where system of accounts and financial control are required to be strengthened

Sr. No.	Name of the CPSEs
1	Agricultural Finance Corporation Limited
2	Andrew Yule & Company Limited
3	Antrix Corporation Limited
4	Aravali Power Company Private Limited
5	Bharat Sanchar Nigam Limited
6	BOB Cards Limited
7	Bokaro Power Supply Company (P) Limited
8	Central Coalfields Limited
9	Central Cottage Industries Corporation of India Limited
10	Central Electronics Limited
11	Central Inland water Transport Corporation Limited
12	Central Registry of Securitization Asset Reconstruction and Security Interest of India
13	Central Mine Planning and Design Institute Limited
14	Coal India Limited
15	Donyi Polo Ashok Hotel Corporation Limited
16	Eastern Coalfields Limited
17	Educational Consultants India Limited
18	Electronics corporation of India limited
19	Energy Efficiency Services Limited
20	Gail Gas Limited
21	Garden reach Ship Builders Limited
22	Heavy Engineering Corporation Limited
23	Hindustan Antibiotics Limited
24	Hindustan Fluorocarbons Limited
25	Hindustan Prefab Limited
26	Hindustan Salts Limited
27	HMT Limited
28	HMT Machine Limited
29	Housing & Urban Development Corporation Limited
30	HSCC Limited
31	IDBI Trusteeship Services Limited
32	IIFCL Asset Management Company Limited
33	IIFCL Projects Limited
34	India Infrastructure finance Company Limited
35	Indian Drugs & Pharmaceuticals Limited
36	ITI Limited
37	Jute Corporation of India Limited
38	Konkan Railway Corporation Limited
39	Loktak downstream Hydroelectric Corporation Limited
40	Mahanadi Coalfields Limited
41	Mahanagar Telephone Nigam Limited
42	MMTC Limited
43	MSTC Limited
44	National Informatics Centre Services Inc.
45	National Insurance Company Limited
46	National Jute Manufacturers Corporation Limited
47	National Safai Karamchari Finance and Development Corporation Limited
48	National Scheduled Castes Finance and Development Corporation Limited
49	Neyveli Lignite Corporation Limited
50	North Eastern Development Finance Corporation Limited

APPENDIX –XII (Continued)

Sr. No.	Name of the CPSEs
51	Northern Coalfields Limited
52	NTPC BHEL Power Projects Private Limited
53	NTPC Tamil Nadu Energy Company Limited
54	NTPC Vidyut Vyapar Nigam Limited
55	National Project Construction Corporation Limited
56	Oil India Limited
57	Oriental Insurance Corporation Limited
58	PEC Limited
59	PNB Investment Services Limited
60	Pondicherry Ashok Hotels Limited
61	Power System Operation Corporation Limited
62	Powergrid Corporation Of India Limited
63	Ratnagiri Gas & Power Private Limited
64	REC Power Distribution Company Limited
65	Richardson and Cruddas (1972) Limited
66	Sambhar Salts Limited
67	STCL Limited
68	THDC India Limited
69	The Shipping Corporation of India Limited
70	Triveni Structurals Limited

## APPENDIX - XIII

(As referred to in Para No. 2.9)

CPSEs where Economic Order Quantity, ABC Analysis, system of physical verification or maintenance of inventory was not adequate/ deficient

Sr. No.	Name of the CPSEs
1	All bank finance Limited
2	Andrew Yule & Company Limited
3	Antrix Corporation Limited
4	Aravali Power Company Private Limited
5	Assam Ashok Hotel Corporation Limited
6	Aurangabad textiles & Apparel Parks Limited
7	Balmer Lawrie & Company Limited
8	Bharat Coking Coal Limited
9	Bharat Immunologicals and Biologicals Corporation Limited
10	Bharat Heavy Electricals Limited
11	Bokaro Power Supply Company (P) Limited
12	Bridge & Roof Company (India) Limited
13	British India Corporation Limited
14	Cement Corporation of India
15	Central Coalfields Limited
16	Central Cottage Industries Corporation of India Limited
17	Central Inland water Transport Corporation Limited
18	Coal India Limited
19	Container Corporation of India Limited
20	Dedicated Freight corridor Corporation of India Limited
21	Donyi Polo Ashok Hotel Corporation Limited
22	Eastern Coalfields Limited
23	Eastern Investment Limited
24	Educational Consultants India Limited
25	Gail Gas Limited
26	Garden reach Ship Builders Limited
27	Handicrafts and Handlooms Exports Corporation of India Limited
28	Hindustan Cables Limited
29	Hindustan Copper Limited
30	Hindustan Insecticides Limited
31	Hindustan Salts Limited
32	Hindustan Shipyard Limited
33	Hindustan vegetables Oils Corporation Limited
34	HMT Limited
35	India United Textiles Mills Limited
36	Indian Drugs & Pharmaceuticals Limited
37	Indian Railway catering and tourism Corporation limited
38	ITI Limited
39	Krishnapatnam Railway Company Limited
40	Mahanadi Coalfields Limited
41	Mahanagar Telephone Nigam Limited
42	Mazagaon Dock Limited
43	Nabinagar Power generating company Private Limited
44	National Bicycle Corporation of India Limited
45	National Jute Manufactures corporation Limited
46	National Safai Karamchari Finance and Development Corporation Limited
47	National Seeds corporation Limited
48	National textile corporation Limited

## APPENDIX – XIII (Continued)

Sr. No.	Name of the CPSEs
49	Neelachal Ispat Nigam Limited
50	Neyveli Lignite Corporation Limited
51	NHPC Limited
52	Northern Coalfields Limited
53	NTPC BHEL Power Projects Private Limited
54	NTPC Hydro limited
55	NTPC limited
56	NTPC Tamil Nadu Energy Company Limited
57	National Project Construction Corporation Limited
58	ONGC Videsh Limited
59	Petronet CCK Limited
60	Pipavav Rail Corporation Limited
61	Power System Operation Corporation Limited
62	Railtel Corporation of India Limited
63	Ratnagiri Gas & Power Private Limited
64	Richardson and Cruddas (1972) Limited
65	Sambhar Salts Limited
66	Scooters India Limited
67	Security Printing and Minting Corporation of India Limited
68	South Eastern Coalfields Limited
69	THDC India Limited
70	Utkal Ashok Hotel Corporation Limited
71	Western Coalfields Limited

## APPENDIX - XIV

(As referred to in Para No. 2.9)

## CPSEs where internal audit system needs to be strengthened

Sr. No.	Name of the CPSEs
1	BEL Optronics Devices Limited
2	Bharat Pumps & Compressors Limited
3	Bharuch Dahej Railway Company Limited
4	British India Corporation Limited
5	Central Inland water Transport Corporation Limited
6	Dedicated Freight corridor Corporation of India Limited
7	Donyi Polo Ashok Hotel corporation Limited
8	Engineering Projects India Limited
9	Gail Gas Limited
10	Handicrafts and Handlooms Exports Corporation of India Limited
11	Hindustan Shipyard Limited
12	IDBI Trusteeship Services Limited
13	IFIN Credit Limited
14	India Infrastructure finance Company Limited
15	India United Textiles Mills Limited
16	Indian Drugs & Pharmaceuticals Limited
17	Indian Railway catering and tourism Corporation limited
18	Kanti Bijlee Utpadan Nigam Limited
19	Kerala Gail Gas Limited
20	Krishnapatnam Railway Company Limited
21	Kutch Railway Company Limited
22	Mahanagar Telephone Nigam Limited
23	MSTC Limited
24	National Jute Manufactures Corporation Limited.
25	National Minority Development and finance corporation Limited
26	Neelachal Ispat Nigam Limited
27	Neyveli Lignite Corporation Limited
28	North Eastern Development Finance Corporation Limited
29	Northern Coalfields Limited
30	NTPC Hydro limited
31	NTPC Tamil Nadu Energy Company Limited
32	Pondicherry Ashok Hotels Limited
33	Power System Operation Corporation Limited
34	Powergrid Corporation Of India Limited
35	The Shipping Corporation of India Limited

**APPENDIX – XV**  
(As referred to in Para No. 2.9)

**CPSEs where proper security policy for software/hardware, IT strategy/plan needs improvement**

Sr. No.	Name of the CPSEs
1	All bank finance Limited
2	Andrew Yule & Company Limited
3	BEL Optronics Devices Limited
4	Bharat Bhari Udyog Nigam Limited
5	Bharat Pumps & Compressors Limited
6	Bharat Sanchar Nigam Limited
7	Bharuch Dahej Railway Company Limited
8	BOB Cards Limited
9	Cement Corporation Of India Limited
10	Central Electronics Limited
11	Central Inland water Transport Corporation Limited
12	Central Registry of Securitization Asset Reconstruction and Security Interest of India
13	Central Mine Planning and Design Institute Limited
14	Container Corporation of India Limited
15	Dedicated Freight corridor Corporation of India Limited
16	FCI Aravali Gypsum & Minerals
17	Gail Gas Limited
18	Garden reach Ship Builders Limited
19	Goldmohur Design & Apparel Parks Limited
20	Hindustan Antibiotics Limited
21	Hindustan Copper Limited
22	Hindustan Insecticides Limited
23	Hindustan Salts Limited
24	Hindustan Shipyard Limited
25	IFCI Infrastructure Development Limited
26	IFCI Limited
27	India SME Technology Services Limited
28	India Strategic Petroleum Reserves Limited
29	India United Textiles Mills Limited
30	Indian Railway station development Corporation Limited
31	Kanti Bijlee Utpadan Nigam Limited
32	Kolkata Metro Rail Corporation Limited
33	Krishnapatnam Railway Company Limited
34	Kutch Railway Company Limited
35	Loktak downstream Hydroelectric Corporation Limited
36	Mahanadi Coalfields Limited
37	MMTC Limited
38	MPCON Limited
39	MSTC Limited
40	Nabinagar Power generating company Private Limited
41	National Jute Manufactures Corporation Limited
42	National Minority Development and finance corporation Limited
43	National Safai Karamchari Finance and Development Corporation Limited
44	National Scheduled Castes Finance and Development Corporation Limited
45	National Textile Corporation
46	Neelachal Ispat Nigam Limited
47	NHPC Limited
48	North Eastern Development Finance Corporation Limited
49	North Eastern Electric Power Corporation Limited
50	NTPC BHEL Power Projects Private Limited

## APPENDIX – XV (Continued)

Sr. No.	Name of the CPSEs
51	Petronet CCK Limited
52	Pipavav Rail Corporation Limited
53	Pondicherry Ashok Hotels Limited
54	Powergrid Corporation Of India Limited
55	Rail Vikas Nigam Limited
56	Railtel Corporation of India Limited
57	Rajasthan Electronics & Instruments Limited
58	Ratnagiri Gas & Power Private Limited
59	Sail Rites Bengal Wagon Industry Private Limited
60	Sambhar Salts Limited
61	Scooters India Limited
62	SJVN Limited
63	South Eastern Coalfields Limited
64	STCL Limited
65	THDC India Limited
66	Triveni Structurals Limited
67	Western Coalfields Limited

## APPENDIX - XVI

(As referred to in Para No. 2.9)

CPSEs which did not have any formal cost policy or existing cost policy was not effective

Sr. No.	Name of the CPSEs
1	Balmer Lawrie & Company Limited
2	Central Electronics Limited
3	Donyi Polo Ashok Hotel corporation Limited
4	Gail Gas Limited
5	Handicrafts and Handlooms Exports Corporation of India Limited
6	Hindustan Antibiotics Limited
7	Hindustan Insecticides Limited
8	HSCC Limited
9	India Infrastructure finance Company Limited
10	India United Textiles Mills Limited
11	Ircon International Limited
12	MPCON Limited
13	MSTC Limited
14	National Jute Manufactures Corporation Limited
15	New City of Bombay Manufacturing Mills Limited
16	NHPC Limited
17	NTPC BHEL Power Projects Private Limited
18	Petronet CCK Limited
19	Rajasthan Electronics & Instruments Limited
20	Security Printing and Minting Corporation of India Limited

**APPENDIX - XVII**

(As referred to in Para No. 2.9)

**CPSEs where monitoring and adjusting advances to contractors and suppliers requires to be strengthened**

Sr. No.	Name of the CPSEs
1	Central Cottage Industries Corporation of India Limited
2	Dedicated Freight corridor Corporation of India Limited
3	Hindustan Copper Limited
4	Hindustan Prefab Limited
5	Krishnapatnam Railway Company Limited
6	Mahanadi Coalfields Limited
7	MPCON Limited
8	NHPC Limited
9	Power System Operation Corporation Limited
10	Powergrid Corporation Of India Limited
11	Security Printing and Minting Corporation of India Limited
12	Triveni Structurals Limited

**APPENDIX - XVIII**

(As referred to in Para No. 2.9)

**The system of obtaining confirmation of balances of debtors/creditors was deficient in the following CPSEs**

S.No.	Name of CPSEs
1.	All Bank Finance Limited
2.	British India Corporation Limited
3.	Cement Corporation of India Limited
4.	Central Cottage Industries Corporation of India Limited
5.	Certification Engineers International Limited
6.	Delhi Aviation Fuel Facility (P) Limited
7.	Eastern Investment Limited
8.	Engineers India Limited
9.	Hindustan Insecticides Limited
10.	Hindustan Organic Chemicals Limited
11.	HMT Chinar watches Limited
12.	HOC Chematur Limited
13.	IFCI Financial Services Limited
14.	IFIN Commodities Limited
15.	IFIN Credits Limited
16.	Konkan Railway Corporation Limited
17.	MPCON Limited
18.	Narayan Sriram Investment Private Limited
19.	National Jute Manufacturers Corporation Limited
20.	New City of Bombay Manufacturing Mills Limited
21.	PNB Housing Finance Limited
22.	Pondicherry Ashok Hotel Corporation Limited
23.	Projects & Development India Limited
24.	Rajasthan Drugs and Pharmaceuticals Limited
25.	Rajasthan Electronics and Instruments Limited
26.	Richardson and Cruddas (1972) Limited
27.	Triveni Structurals Limited

**APPENDIX - XIX**  
**(As referred to in Para No. 2.9)**  
**CPSEs where fraud and risk policy/whistle blowing policy was inefficient**

Sr. No.	Name of the CPSEs
1.	Agriculture Insurance Company of India Limited
2.	All Bank Finance Limited.
3.	Andrew Yule & Company Limited
4.	Antrix Corporation Limited
5.	Apollo Design Apparel Parks Limited
6.	Balmer Lawrie Investment Limited
7.	BEL Optronics Devices Limited
8.	Bharat Bhari Udyog Nigam Limited
9.	Bharat Pumps and Compressors Limited
10.	Bhartiya Rail Bijlee Utpadan Nigam Limited
11.	Bharuch Dahej Railway Company Limited
12.	Bharat Heavy Electricals Limited
13.	BHEL-EML
14.	Biotech technology industry research assistance council
15.	BOB Cards Limited
16.	Bokaro Power Supply Company (P) Limited
17.	British India Corporation Limited
18.	Cement Corporation of India
19.	Central Coalfields Limited
20.	Central Cottage Industries Corporation of India Limited
21.	Chennai Petroleum Corporation Limited
22.	Dedicated Freight corridor Corporation of India Limited
23.	Delhi Aviation Fuel Facility (P) Limited
24.	Delhi Police Housing Corporation Limited
25.	Eastern Coalfields Limited
26.	Energy Efficiency Services Limited
27.	FCI Aravali Gypsum & Minerals India Limited
28.	Fresh & Healthy Enterprises Limited
29.	Garden reach Ship Builders Limited
30.	Handicrafts and Handlooms Exports Corporation of India Limited
31.	High Speed Rail corporation Limited
32.	Hindustan Antibiotics Limited
33.	Hindustan Copper Limited.
34.	Hindustan Insecticides Limited
35.	Hindustan Prefab Limited
36.	Hindustan Salts Limited
37.	HMT Watches Limited
38.	HSCC Limited
39.	IFCI Factors Limited
40.	IFCI Financial Services Limited
41.	IFCI Infrastructure Development Limited
42.	IFCI Limited
43.	IFCI Venture Capital Funds Limited
44.	IFIN Commodities Limited
45.	IFIN Credit Limited
46.	IFIN Securities Finance Limited
47.	IIDL Realtors Private Limited
48.	IIFCL Asset Management Company Limited
49.	IIFCL Projects Limited
50.	India SME Technology Services Limited
51.	India United Textiles Mills Limited
52.	Indian Drugs & Pharmaceuticals Limited
53.	Indian Railway catering and tourism Corporation limited
54.	Indian Railway Finance corporation limited

## APPENDIX – XIX (continued)

Sr. No.	Name of the CPSEs
55.	Indian renewable Energy Development Agency Limited
56.	Irrigation and Water resources finance corporation limited
57.	Jammu & Kashmir development Finance Corporation
58.	Kanti Bijlee Utpadan Nigam Limited
59.	Kerala Gail Gas Limited
60.	Kolkata Metro Rail Corporation Limited
61.	Krishnapatnam Railway Company Limited
62.	Kutch Railway Company Limited
63.	Loktak downstream Hydroelectric Corporation Limited
64.	Mahanadi Coalfields Limited
65.	Mangalore Refinery and Petrochemicals Limited
66.	Mazagaon Dock Limited
67.	MMTC Limited
68.	MPCON Limited
69.	NABARD Consultancy services private limited
70.	National Fertilizers limited
71.	National Jute Manufacturers Corporation Limited
72.	National Safai Karamchhari Finance and Development Corporation Limited
73.	National Scheduled Castes Finance and Development Corporation Limited
74.	National Textile Corporation
75.	Neelachal Ispat Nigam Limited.
76.	New City of Bombay Manufacturing Mills Limited
77.	NHPC Limited
78.	North East Transmission Company Limited
79.	North Eastern Development Financial Corporation Limited.
80.	Northern Coalfields Limited
81.	NTPC BHEL Power Projects Private Limited
82.	NTPC Hydro limited
83.	NTPC Limited
84.	PEC Limited
85.	Petronet CCK Limited
86.	Petronet MHB Limited
87.	Pipavav Rail Corporation Limited
88.	Pondicherry Ashok Hotels Limited
89.	Project and Development India Limited
90.	Rail Vikas Nigam Limited
91.	Railtel Corporation of India Limited
92.	Rajasthan Drugs and Pharmaceuticals Limited
93.	Ratnagiri Gas & Power Private Limited
94.	Rites Infrastructure Services Limited
95.	Rites Limited
96.	Sail Rites Bengal Wagon Industry Private Limited
97.	Sambhar Salts Limited
98.	STCL Limited
99.	Steel Authority of India Limited
100.	The Orissa Minerals Development company Limited
101.	The Shipping Corporation of India Limited
102.	Urvarak Videsh Limited
103.	Water and power consultancy services limited
104.	Western Coalfields Limited

## APPENDIX - XX

(As referred to in Paragraph 2.10)

## Details of companies indicating nature of the deficiencies relating to internal controls

S.No.	Name of the CPSEs	Nature of Deficiency
1.	Allbank Finance Limited	The Company had no separate vigilance department/ wing.
2.	Antrix Corporation Limited	There were no prescribed internal audit standards/manual/guidelines.
3.	Balmer Lawrie Investments Limited	The Company had no separate vigilance department/ wing.
4.	Bharat Sanchar Nigam Limited	<ul style="list-style-type: none"> <li>Fixed assets records were not considered to be proper in most of the circles as records maintained by them do not give full particulars.</li> <li>The Company had not fixed maximum, minimum and economic order quantity of inventory.</li> <li>The Company had not adopted ABC analysis to control the inventory in various circles.</li> </ul>
5.	Broadcast Engineering Consultants India Limited	The internal control system was inadequate with regard to purchase of inventory, fixed assets and sale of goods and services.
6.	Central Inland water Transport Corporation Limited	<ul style="list-style-type: none"> <li>Internal control procedure in respect of inventories and stores needs improvement.</li> <li>The function of internal audit is restricted to some areas only.</li> </ul>
7.	Electronics Corporation of India Limited	The scope and coverage of the internal audit system needs to be enhanced considering the size of the company and the complex nature of its business.
8.	Hindustan Vegetable Oils Corporation Limited	Company has no internal audit system.
9.	IFCI Financial Services Limited	No separate Vigilance department/ wing.
10.	IFIN Securities Finance Ltd	No separate Vigilance department/ wing.
11.	Indian Medicines and Pharmaceuticals Corporation Limited	Internal control procedures need to be strengthened for purchase of inventory, fixed assets and for the sale of goods.
12.	Indian Oil Corporation Limited	Company had computerized almost all areas of accounting system. However manual intervention was necessitated for (a) valuation of inventory of Crude Oil, Intermediate product and finished product, (b) Accounting of Crude Oil (South Gujarat and North Gujarat). The company had implemented ERP solutions- SAP in all units/ locations except for certain locations in Marketing Divisions.
13.	Indian Strategic Petroleum Reserves Limited	<ul style="list-style-type: none"> <li>Internal Audit system needs to be strengthened commensurate with the size and nature of its business.</li> <li>No internal audit standards/manual/guidelines had been prescribed.</li> </ul>
14.	Irrigation and Water Resources Finance Corporation Limited	The company does not have Vigilance Department. The company does not have any internal audit system during the year.
15.	Jammu & Kashmir Development Finance Corporation Ltd	No separate Vigilance department/ wing.
16.	Kerala Gail Gas Limited	<ul style="list-style-type: none"> <li>The company had not laid down investment policy.</li> <li>No internal audit standards/manual/guidelines had been prescribed.</li> <li>Company had no separate vigilance department/wing exists.</li> </ul>
17.	Kolkata Metro Rail Corporation Limited	The Company had no separate vigilance department/ wing.
18.	Mahanagar Telephone Nigam Limited	<ul style="list-style-type: none"> <li>There was no defined policy with respect to Write off and liquidated damages.</li> <li>Minimum or maximum limits of stores, spares etc was not fixed to keep down inventory holding costs and losses due to stock outs. Economic order quantity for purchase of stores has not been specified in both Mumbai and Delhi units.</li> <li>The internal audit was not independent as the appointment as well as compliance of scope and observations rests with the auditee departments themselves. The internal audit system was not commensurate with the size of the company and the nature of the business.</li> </ul>

## APPENDIX – XX (Continued)

S.No.	Name of the CPSEs	Nature of Deficiency
19.	MSTC Limited	The procedure for appointment of internal auditor was not fair and transparent.
20.	National Jute Manufacturers Corporation Limited	The Company had no separate vigilance department/ wing.
21.	National Minorities Development and Finance Corporation Limited	There were no standard/manual/guidelines for internal audit.
22.	National Safai Karmachari Finance and Development Corporation	The internal audit standards/manual/guidelines had not been prescribed.
23.	National Scheduled Tribes Finance and Development Corporation	The company had not prescribed any internal Audit Standard/Manual/Guidelines.
24.	North Eastern Development Finance Corporation Limited	The certificates relating to investments were not in possession of the Company in certain cases.
25.	National Project Construction Corporation Limited	Lack of internal control mechanism thereby resulting in heavy outstanding debit/credit balances in clients accounts, sub-contractors accounts, creditors, loan and advances and deposits for a very long time.
26.	ONGC Videsh Limited	<ul style="list-style-type: none"> <li>• Assets located outside India joint venture code had not been captured correctly in fixed asset register maintained at head office.</li> <li>• There was a need to streamline the process of obtaining the report of internal audit from outside agency on quarterly basis within reasonable time and also action taken thereon immediately.</li> </ul>
27.	SBI cards & payments services Pvt Ltd	No separate Vigilance department/ wing.
28.	Scooters India Limited	<ul style="list-style-type: none"> <li>• Economic order quantity for procurement of stores was not fixed by the Company.</li> <li>• The Company does not have any laid down Investment Policy.</li> </ul>
29.	Uranium Corporation of India Limited	In the area of works contracts internal control and Accounting system needs to be reviewed.
30.	Urvarak Videsh Ltd	<ul style="list-style-type: none"> <li>• No separate Vigilance department/ wing.</li> <li>• No approved IT plan.</li> </ul>

## APPENDIX –XXI

(As referred to in Para No. 3.1.5)

CPSEs covered for the Chapter on Corporate Governance under Ministries of Chemical & Fertilizers, Ministry of Defence, Ministry of Steel and Ministry of Shipping

Sl. No.	Name of the CPSEs
1	BEL Optronics Devices Limited
2	BEML Limited
3	Bengal Chemicals and Pharmaceuticals Limited
4	Bharat Dynamics Limited
5	Bharat Electronics Limited
6	Brahmaputra Crackers and Polymers Limited
7	Brahmaputra Valley Fertilizer Corporation Limited
8	Central Inland Water Transport Corporation Limited
9	Cochin Shipyard Limited
10	Dredging Corporation of India Limited
11	Eastern Investment Limited
12	Ennore Port Limited
13	Ferro Scrap Nigam Limited
14	Fertilizer Corporation of India Limited
15	Garden Reach Ship Builders & Engineering Limited
16	Goa Shipyard Limited
17	Hindustan Aeronautics Limited
18	Hindustan Antibiotics Limited
19	Hindustan Fertilizers Corporation Limited
20	Hindustan Fluorocarbons Limited
21	Hindustan Insecticides Limited
22	Hindustan Organic Chemicals Limited
23	Hindustan Shipyard Limited
24	Hindustan Steel Works Construction Company Limited
25	Hoogly Dock and Port Engineers Limited
26	Indian Drugs and Pharmaceuticals Limited
27	Karnataka Antibiotics and Pharmaceuticals Limited
28	KIOCL Limited
29	Madras Fertilizers Limited
30	Mazgaon Dock Limited
31	MECON (India) Limited
32	Mishra Dhatu Nigam Limited
33	MOIL Limited
34	MSTC Limited
35	National Fertilizers Limited
36	Projects & Development India Limited
37	Rajasthan Drugs and Pharmaceuticals Limited
38	Rashtriya Chemicals and Fertilizers Limited
39	Rashtriya Ispat Nigam Limited
40	SAIL Refractory Company Limited
41	Sethusamudram Corporation Limited
42	Steel Authority of India Limited
43	The Fertilizer and Chemicals Travancore Limited
44	The Shipping Corporation of India Limited
45	Vignyan Industries Limited

**APPENDIX –XXII**  
(As referred to in Para No. 7.2)  
**PPP agreements awarded by GoI through CPSEs**

Sl. No.	CPSEs	PPP type	Invested in JV (₹ in crore)	Shares holding in JV	Facility provided to operator	Return to CPSE from PPP	Project name	Status of PPP Project	Private Operator	PPP Duration
1	Airport Authority of India	PPP- concession & JV	637.00	26%	Airport land with right of commercial use for certain portion	Revenue sharing	Development of Delhi airport	Under operation	Delhi International Airport Limited (DIAL)	30 years
2	Airport Authority of India	PPP- concession & JV	312.00	26%	Airport land with right of commercial use for certain portion	Revenue sharing	Development of Mumbai airport	Under operation	Mumbai International Airport Limited (MIAL)	30 years
3	National Highways Authority of India	PPP-concession	Nil	Nil	Land/grant/ annuity/ environment clearance/ VGF etc.	Annual Premium/ Revenue sharing	Roads on national highways	More than 200 nos. PPPs at various stages	Separate operator for each PPP	Up to 30 years on case to case basis
4	Delhi Metro Rail Corporation Limited	PPP-concession	Nil	Nil	Civil Structure costing ₹ 2812 crore	Revenue sharing	Metro Rail connect to airport	PPP under dispute	D A M Express Pvt. Limited	30 years
5	Ennore Port Limited	PPP-concession	Nil	Nil	License agreement and land area at Ennore Port	Revenue sharing	Coal Terminal at Ennore Port	Under operation	Chettinad International Coal Terminal Pvt. Limited	30 years
6	Ennore Port Limited	PPP-concession	Nil	Nil	License agreement and land area at Ennore Port	Revenue sharing	Iron ore Terminal at Ennore Port	Under operation	SICAL Iron Ore Terminal Limited	30 years
7	Bangalore Metro Rail Corporation Limited	PPP-concession	Nil	Nil	Sky space of Station	Revenue sharing	Swastik Metro Station (BMRP-I)	Under construction	Mantri Infrastructure Pvt. Limited	99 years

## APPENDIX –XXIII

(As referred to in Para No. 7.4.1)

## Investment of CPSEs in Joint Ventures as on 31 March 2013

Sl No.	Name of CPSEs	No. of JV	Investment of CPSEs in share capital of JV (₹ in crore)
<b>Investment of CPSEs in JVs incorporated in India as on 31 March 2013</b>			
1	Airport Authority of India	4	1,048.14
2	Bharat Earth Movers Limited	1	2.44
3	Bharat Heavy Electricals Limited	2	4.37
4	Bharat Petroleum Corporation Limited	6	1,096.77
5	Chennai Petroleum Corporation Limited	2	26.23
6	Electronic Corporation of India Limited	1	0.74
7	GAIL (India) Limited	3	453.50
8	Hindustan Aeronautics Limited	11	224.15
9	HLL Lifecare Limited	1	7.84
10	Hindustan Petroleum Corporation Limited	5	3,702.23
11	Hindustan Steel Works Construction Limited	1	8.78
12	Housing and Urban Development Corporation Limited	4	2.40
13	Indian Oil Corporation Limited	3	365.50
14	MMTC Limited	5	80.27
15	Mangalore Refinery & Petrochemicals Limited	2	75.05
16	Power Grid Corporation of India Limited	5	402.31
17	NHPC Limited	1	2.19
18	NTPC Limited	4	13.07
19	Nuclear Power Corporation of India Limited	1	140.60
20	Power Finance Corporation Limited	1	2.19
21	Oil & Natural Gas Corporation Limited	4	467.90
22	Orissa Minerals Development Corporation Limited	1	2.81
23	Steel Authority of India Limited	8	102.00
	<b>Total (A)</b>	<b>76</b>	<b>8,231.48</b>
<b>Investment of CPSEs in un-incorporated Joint Ventures as on 31 March 2013</b>			
1	Indian Oil Corporation Limited	3	454.97
2	GAIL (India) Limited	5	1,613.92
	<b>Total (B)</b>	<b>8</b>	<b>2,068.89</b>
	<b>Grand Total (A+B)</b>	<b>84</b>	<b>10,300.37</b>