

# APPENDICES



## Appendix-1.1

(Reference Paragraph: 1.11; Page: 8)

Statement showing investments made by State Government in  
PSUs whose accounts are in arrears

(Figures in columns 4 &amp; 6 to 8 are ₹ in crore)

Sl. No	Name of the Public Sector Undertakings	Year up to which accounts finalized	Paid-up capital	Period of accounts pending finalisation	Investment made by the State Government during the year of which accounts are in arrears		
					Equity	Loans	Grants
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
<b>A Working Government Companies</b>							
1.	J&K State Agro Industries Development Corporation Limited	1999-2000	1.96	15	0	7.2075	1.8703
2.	J&K State Horticultural Produce Marketing and Processing Corporation Limited	1996-97	9.2	18	0	13.7892	1.37
3.	J&K State Handloom Development Corporation Limited	1999-2000	3.00	15	2.21	30.5922	17.7194
4.	J&K Handicrafts (Sale and Export) Development Corporation Limited	1998-99	5.05	16	1.875	24.01	4.5205
5.	J&K Industries Limited	2005-06	16.27	09	0	78.82	29.5
6.	J&K Small Scale Industries Development Corporation Limited	1997-98	3.12	17	0	0	12.47
7.	J&K State Industrial Development Corporation Limited	2007-08	17.65	07	0	0	113.8
8.	J&K Minerals Limited	1995-96	8.00	19	0	66.1724	33.7031
9.	J&K Cements Limited	2005-06	15.00	09	11.27	0	0
10.	J&K State Power Development Corporation Limited	2010-11	5.00	04	0	0	127.75
11.	J&K State Tourism Development Corporation Limited	2009-10	15.96	05	0	0	6.95
12.	J&K State Cable Car Corporation Limited	2010-11	23.57	04	0	0	28.43
13.	J&K Police Housing Corporation Limited	2005-06	2.00	09	0	0	0
14.	J&K Scheduled castes, Scheduled Tribes and Other Back-ward Classes Development Corporation Limited	1997-98	9.28	17	12.48	15.2	27.68
15.	J&K State Women's Development Corporation Limited	2010-11	6.97	04	3.04	6.64	0

*Audit Report for the year ended 31 March 2015 (PSUs)*

Sl. No	Name of the Public Sector Undertakings	Year up to which accounts finalized	Paid-up capital	Period of accounts pending finalisation	Investment made by the State Government during the year of which accounts are in arrears		
					Equity	Loans	Grants
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
16.	J&K State Overseas Employment Corporation limited	2010-11*	4.27	04	0	0	0
17.	J&K Projects Construction Corporation Ltd	2000-01	1.97	14	0	0	0
	<b>Total A (Working Government Companies)</b>			-	<b>30.88</b>	<b>242.43</b>	<b>405.76</b>
<b>(B) Working Statutory Corporations</b>							
18.	J&K State Road Transport Corporation	2011-12	154.60	03	8.75	126.62	0
	<b>Total (B) (Working Statutory Corporation)</b>			-	<b>8.75</b>	<b>126.62</b>	<b>0</b>
	<b>Grand Total (A)+(B)</b>				<b>39.63</b>	<b>369.05</b>	<b>405.76</b>

**Note: if any**

(Figures based on the data furnished by the PSUs from time to time subject to reconciliation and as incorporated in the Audit Reports of the respective years).

\*The company has submitted its 1<sup>st</sup> account for the period ending July 2011 to this office for supplementary check which is under process.

Appendix-1.2  
(Reference Paragraph: 1.15; Page: 9)

Summarised financial position and working results of Government companies and Statutory Corporations as per their latest finalized financial statements/ accounts

Sl. No.	Sector/ name of the Company	Period of accounts	Year in which accounts finalised	Paid-up capital	Loans outstanding at the end of year	Accumulated profit (+)/ loss (-)	Turnover	Net profit (+)/ loss (-)	Net impact of Audit comments*	Capital employed <sup>@</sup>	Return in capital employed	Percentage of return on capital employed	Manpower
<b>A. WORKING GOVERNMENT COMPANIES</b>													
<b>AGRICULTURE AND ALLIED</b>													
1.	Jammu and Kashmir State Agro Industries Development Corporation Limited	1999-2000	2014-15	3.54	38.07	-12.54	46.58	3.43	0	-13.68	3.44	25.15	76
2.	Jammu and Kashmir State Horticulture Produce Marketing and Processing Corporation Limited	1996-97	2012-13	9.20	35.91	-72.86	2.51	-10.62	0	11.24	-0.49	0	232
<b>Sector-Wise Total</b>										<b>-2.44</b>	<b>2.95</b>	<b>20.01</b>	<b>308</b>
<b>FINANCE</b>													
3.	Jammu and Kashmir Bank Limited	2014-15	2015-16	48.48	0	0	7061.13	508.59	0	29620.07	4918.83	16.61	9283
4.	JKB Financial Services Limited	2014-15	2015-16	20.00	0	-1.60	5.06	-0.16	0	15.92	-0.16	-1.01	67
5.	Jammu and Kashmir Scheduled castes, Scheduled Tribes and Other Backward Classes Development Corporation Limited	1997-98	2014-15	42.22	13.32	-1.60	0.40	-1.93	10.20	15.82	-1.72	-10.87	107
6.	Jammu and Kashmir State Women's Development Corporation Limited	2010-11	2014-15	9.99	50.50	-4.78	1.01	-0.87	0.82	6.54	-0.29	-4.43	37
<b>Sector-Wise Total</b>										<b>29658.35</b>	<b>4916.66</b>	<b>16.58</b>	<b>9494</b>

Sl. No.	Sector/ name of the Company	Period of accounts	Year in which accounts finalised	Paid-up capital	Loans outstanding at the end of year	Accumulated profit (+)/ loss (-)	Turnover	Net profit (+)/ loss (-)	Net impact of Audit comments*	Capital employed <sup>@</sup>	Return in capital employed	Percentage of return on capital employed	Manpower
<b>INFRASTRUCTURE</b>													
7.	Jammu and Kashmir Small Scale Industries Development Corporation Limited	1997-98	2014-15	3.12	9.46	-7.89	38.23	-1.32	0.10	11.02	-0.50	0	296
8.	Jammu and Kashmir State Industrial Development Corporation Limited	2007-08	2014-15	17.65	8.05	-85.44	8.91	-2.77	0	42.79	-2.77	0	479
9.	Jammu and Kashmir Projects Construction Corporation Limited	2001-02	2014-15	1.53	0	10.89	62.80	0.28	2.44	1.52	0.33	0	990
10.	Jammu and Kashmir Police Housing Corporation Limited	2005-06	2014-15	2.00	0	3.85	1.43	0.60	0.15	5.83	0.60	10.29	98
<b>Sector Wise Total</b>				<b>24.30</b>	<b>17.51</b>	<b>-78.59</b>	<b>111.37</b>	<b>-3.21</b>	<b>2.69</b>	<b>61.16</b>	<b>-2.34</b>	<b>-3.83</b>	<b>1863</b>
<b>MANUFACTURE</b>													
11.	Jammu and Kashmir Industries Limited	2005-06	2012-13	16.27	516.78	-447.47	6.44	-46.83	-0.98	-49.28	-18.59	0	488
12.	Jammu and Kashmir Handicrafts (Sales and Export) Development Corporation Limited	1989-99	2014-15	7.97	109.01	-30.54	3.91	-5.33	1.57	0.45	-3.27	0	244
13.	Jammu and Kashmir State Handloom Development Corporation Limited	1999-2000	2012-13	5.00	117.29	-13.59	5.36	-3.54	-0.03	11.07	-2.19	0	187
14.	Jammu and Kashmir Cements Limited	2005-06	2012-13	49.76	48.21	-5.30	60.45	3.16	-1.16	33.41	3.39	10.15	749
15.	Jammu and Kashmir Minerals Limited	1995-96	2012-13	8.00	404.25	-43.10	3.47	-10.36	-10.12	-0.31	-5.65	0	848
<b>Sector Wise Total</b>				<b>87.00</b>	<b>1195.54</b>	<b>-540.00</b>	<b>79.63</b>	<b>-62.90</b>	<b>-10.72</b>	<b>-4.66</b>	<b>-26.31</b>	<b>10.15</b>	<b>2516</b>

Sl. No.	Sector/ name of the Company	Period of accounts	Year in which accounts finalised	Paid-up capital	Loans outstanding at the end of year	Accumulated profit (+)/ loss (-)	Turnover	Net profit (+)/ loss (-)	Net impact of Audit comments*	Capital employed <sup>@</sup>	Return in capital employed	Percentage of return on capital employed	Manpower
<b>POWER</b>													
16.	Jammu and Kashmir State Power Development Corporation Limited	2010-11	2014-15	5.00	2522.44	-922.34	1220.62	300.86	17.77	7212.47	563.61	7.81	2664
17.	Chenab Valley Power Projects Private Limited (Demand Government Company)	2014-15	2015-16	200.10	0	0	0	0	0.90	178.11	0	0	193
<b>Sector-Wise Total</b>				<b>205.10</b>	<b>2522.44</b>	<b>-922.34</b>	<b>1220.62</b>	<b>300.86</b>	<b>18.67</b>	<b>7390.58</b>	<b>563.61</b>	<b>7.63</b>	<b>2857</b>
<b>SERVICE</b>													
18.	Jammu and Kashmir State Tourism Development Corporation Limited	2009-10	2012-13	23.51	4.26	-9.34	19.61	1.36	-15.70	59.36	1.38	2.32	1017
19.	Jammu and Kashmir State Cable Car Corporation Limited	2010-11	2014-15	23.57	0	-3.97	12.50	6.22	40.47	56.84	6.22	10.94	118
<b>Sector-Wise Total</b>				<b>47.08</b>	<b>4.26</b>	<b>-13.31</b>	<b>32.11</b>	<b>7.58</b>	<b>24.77</b>	<b>116.20</b>	<b>7.60</b>	<b>0</b>	<b>1135</b>
<b>MISCELLANEOUS</b>													
20.	Jammu and Kashmir State Overseas Employment Corporation Limited	2010-11	2013-14	4.27									4
The Company has submitted its accounts for the period ending 2011 to this office for supplementary check under section 619 (4) of the companies act, 1956, without preparing any schedule of incidental expenditure pending capitalisation/ prior and loss account being the first balance sheet after incorporation it has prepared only statement of pre-operative expenditure.													
<b>Sector-Wise Total</b>				<b>4.27</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>4</b>
<b>Total A (All sector-wise working Government Companies)</b>				<b>501.18</b>	<b>3877.55</b>	<b>-1647.62</b>	<b>8560.42</b>	<b>740.77</b>	<b>46.43</b>	<b>37219.19</b>	<b>5462.17</b>	<b>14.67</b>	<b>18177</b>

Sl. No.	Sector/ name of the Company	Period of accounts	Year in which accounts finalised	Paid-up capital	Loans outstanding at the end of year	Accumulated profit (+)/ loss (-)	Turnover	Net profit (+)/ loss (-)	Net impact of Audit comments*	Capital employed <sup>@</sup>	Return in capital employed	Percentage of return on capital employed	Manpower
<b>B. Statutory corporations</b>													
<b>AGRICULTURE &amp; ALLIED</b>													
1.	Jammu and Kashmir State Forest Corporation Limited	-	-	9.03	Accounts for the years 1996-97 and onwards not received. (The Corporation was incorporated in 1978-79, however, its audit was entrusted to the CAG from 1996-97).								3128
	<b>Sector-Wise Total</b>			<b>9.03</b>									<b>3128</b>
<b>FINANCE</b>													
2.	Jammu and Kashmir State Financial Corporation	2013-14	2014-15	159.68	0.81	-136.20	8.54	4.07	1.34	-11.47	4.49	0	195
	<b>Sector-Wise Total</b>			<b>159.68</b>	<b>0.81</b>	<b>-136.20</b>	<b>8.54</b>	<b>4.07</b>	<b>1.34</b>	<b>-11.47</b>	<b>4.49</b>	<b>0</b>	<b>195</b>
<b>SERVICE</b>													
3.	Jammu and Kashmir State Road Transport Corporation	2011-12	2014-15	203.14	549.90	-1111.94	83.44	-57.00	119.79	-372.65	-16.17	0	2806
	<b>Sector Wise Total</b>			<b>203.14</b>	<b>549.90</b>	<b>-1111.94</b>	<b>83.44</b>	<b>-57.00</b>	<b>119.79</b>	<b>-372.65</b>	<b>-16.17</b>	<b>0</b>	<b>2806</b>
	<b>Total B (All sector wise working Statutory Corporations)</b>			<b>371.85</b>	<b>550.71</b>	<b>-1248.14</b>	<b>91.98</b>	<b>-52.93</b>	<b>121.13</b>	<b>-384.12</b>	<b>-11.68</b>	<b>0</b>	<b>6129</b>
	<b>Grand Total (A+B)</b>			<b>499.64</b>	<b>4428.26</b>	<b>-2895.76</b>	<b>8652.40</b>	<b>687.84</b>	<b>167.56</b>	<b>36835.07</b>	<b>5450.49</b>	<b>14.79</b>	<b>24306</b>
<b>C. Non working Government companies</b>													
<b>MANUFACTURING</b>													
1.	Tawi Scooters Limited	1989-90	1991-92	0.80	0.83	-1.04	0	-0.06	0	0.59	-0.06	0	0
2.	Himalyan Wool Combers Limited	1999-2000	2000-01	1.37	0	-10.49	0	-1.29	0	-1.71	-1.29	0	0
	<b>Sector-Wise Total</b>			<b>2.17</b>	<b>0.83</b>	<b>-11.53</b>	<b>0</b>	<b>-1.35</b>	<b>0</b>	<b>-1.12</b>	<b>-1.35</b>	<b>0</b>	<b>0</b>
<b>MISCELLANEOUS</b>													
3.	Jammu and Kashmir State Handloom Handicrafts Raw Material Supplies Organisation Limited (a subsidiary of Himalyan Wool Combers Limited)	1991-92	1999-2000	0.40	NA	0	0	0	0	0	0	0	0
	<b>Sector-Wise Total</b>			<b>0.40</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>Total C (All sector wise non-working Government companies)</b>			<b>2.57</b>	<b>0.83</b>	<b>-11.53</b>	<b>0</b>	<b>-1.35</b>	<b>0</b>	<b>-1.12</b>	<b>-1.35</b>	<b>0</b>	<b>0</b>
	<b>Grand Total (A+B+C)</b>			<b>875.60</b>	<b>4429.09</b>	<b>-2907.29</b>	<b>8652.40</b>	<b>686.49</b>	<b>167.56</b>	<b>36833.95</b>	<b>5449.14</b>	<b>14.79</b>	<b>24306</b>

\* Impact: 1. Chenab Valley Power Project Private Limited has not prepared its profit and loss accounts due to the fact that the company has not started its operation. 2. Capital employed represents net fixed assets (including capital works in progress) plus working capital 3. Accounts for 2014-15 were received and are under process.

@ Capital employed represents Shareholders fund and long term borrowings



## Appendix-2.1

(Reference Paragraph: 2.1.6; Page: 20)

## Financial Position of Jammu and Kashmir Cements Limited

(₹ in crore)

Sl.No.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15
<b>A</b>	<b>Capital and liabilities</b>					
	Share Capital	14.99	14.99	14.99	14.99	14.99
	Share Application Deposit	26.77	30.77	31.77	34.02	35.52
	<b>Total contribution by the State Government</b>	<b>41.76</b>	<b>45.76</b>	<b>46.76</b>	<b>49.01</b>	<b>50.51</b>
	Reserve and Surplus	0.16	0.16	0.16	0.16	0.16
	Secured loans	32.7	21.7	22.52	44.91	53.63
	Unsecured Loans	8.33	8.46	8.58	8.71	8.84
	<b>Current Liabilities and Provisions</b>					
	Advances from customers	46.94	47.44	28.40	27.06	34.06
	Others	22.63	24.8	28.95	39.39	55.12
	<b>Total Current Liabilities and Provisions</b>	<b>69.57</b>	<b>72.24</b>	<b>57.35</b>	<b>66.45</b>	<b>89.18</b>
	Accumulated profits	15.46	18.06	19.75	3.01	-
	<b>Total Capital and liabilities (A)</b>	<b>167.98</b>	<b>166.38</b>	<b>155.12</b>	<b>172.25</b>	<b>202.32</b>
<b>B</b>	<b>Assets</b>					
	Net Fixed Assets	71.85	76.91	78.55	76.52	72.03
	Capital Work in progress	14.08	5.07	12.46	18.66	23.89
	<b>Current Assets Loan and Advances</b>					
	Inventories	26.25	24.68	30.49	37.15	40.99
	Sundry Debtors	8.65	15.65	6.32	9.62	11.49
	<b>Cash and Bank balance</b>					
	Fixed Deposit Receipts (FDRs)	19.76	10.60	1.78	2.14	0.03
	Others	2.41	3.07	1.89	1.87	3.78
	<b>Total Cash and bank balance</b>	<b>22.17</b>	<b>13.67</b>	<b>3.67</b>	<b>4.01</b>	<b>3.81</b>
	Loans and Advances	23.74	30.06	23.14	25.77	26.30
	Advance tax	1.24	0.34	0.49	0.52	0.53
	<b>Total Current Assets, Loans and Advances</b>	<b>82.05</b>	<b>84.4</b>	<b>64.11</b>	<b>77.07</b>	<b>83.12</b>
	Accumulated Loss	-	-	-	-	23.28
	<b>Total Assets</b>	<b>167.98</b>	<b>166.38</b>	<b>155.12</b>	<b>172.25</b>	<b>202.32</b>
	<b>Inventory to sale ratio</b>	<b>32.06</b>	<b>20.48</b>	<b>26.28</b>	<b>39.82</b>	<b>51.06</b>
	<b>Capital Employed</b>	98.41	94.14	97.77	105.80	89.86
	<b>Return</b>	3.84	7.25	4.04	-14.61	-22.53
	<b>Return on Capital Employed (in per cent)</b>	3.90	7.70	4.13	-13.81	-25.07
	<b>Debt</b>	41.03	30.16	31.1	53.62	62.47
	<b>Equity</b>	57.38	63.98	66.67	52.18	27.39
	<b>Debt/ Equity Ratio</b>	<b>0.72:1</b>	<b>0.47:1</b>	<b>0.47:1</b>	<b>1.03:1</b>	<b>2.28:1</b>
	<b>Debtors to Sales Ratio (in per cent)</b>	<b>10.57</b>	<b>12.99</b>	<b>5.45</b>	<b>10.31</b>	<b>14.31</b>

Appendix – 2.2

(Reference Paragraph: 2.1.6; Page: 20)

Working results of Jammu and Kashmir Cements Limited

(₹ in crore)

Sl.No.	Particulars	2010-11	2011-12	2012-13	2013-14	2014-15
1.	<b>Income</b>					
	Sales	81.87	120.50	116.00	93.29	80.28
	Other Incomes	0.41	0.22	0.35	0.21	0.22
	Interest on FDR	2.35	1.85	1.09	0.29	0.01
	Excise Duty Claimed	5.81	8.24	Nil	7.50	5.99
	Accretion/ -Decretion	-1.33	4.31	9.60	11.29	-1.73
	<b>Total Income</b>	<b>89.11</b>	<b>135.12</b>	<b>127.04</b>	<b>112.58</b>	<b>84.77</b>
2.	<b>Clinker Produced in MTs</b>	<b>115542</b>	<b>172280</b>	<b>152161</b>	<b>141588</b>	<b>95421</b>
3.	<b>Expenditure</b>					
	Raw Material Consumed	9.87	10.31	19.46	4.87	4.82
	Less: Cost of imported clinker consumed	5.65	3.9	14.53	0	0
	Remaining Cost of Raw Material	4.22	6.41	4.92	4.87	4.82
	Power/Fuel	33.50	62.57	56.06	64.99	46.72
	Consumables	1.29	1.86	2.33	1.69	1.79
	Packing charges	2.05	2.78	2.92	2.37	2.17
	Excise Duty	7.94	11.68	2.45	10.30	8.84
	Employee Remuneration	21.47	27.43	28.35	30.19	31.14
	Interest	4.41	2.90	1.92	2.32	3.75
	Other Expenses	4.63	6.27	6.74	7.80	6.81
	Depreciation	4.52	4.97	4.69	4.98	5.00
	<b>Total Expenditure</b>	<b>89.68</b>	<b>130.77</b>	<b>124.92</b>	<b>129.51</b>	<b>111.05</b>
4.	<b>Profit/ Loss</b>	<b>-0.57</b>	<b>4.35</b>	<b>2.12</b>	<b>-16.93</b>	<b>-26.28</b>
	No of employees	762	739	731	732	749
	Employee Remuneration per employee (₹ in lakh)	2.82	3.71	3.88	4.13	4.16
	Sales per employees (₹ in lakh)	10.74	16.31	15.87	12.74	10.72
	Clinker production per employee (In MTs)	152	233	208	193	127
	Cost of Raw Material per MT of Clinker Production (in rupees)	365.24	372.07	326.99	343.96	505.13
	Cost of Power Fuel per MT of Clinker Production ( in rupees)	2899.38	3631.88	3684.26	4590.08	4896.20

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### Glossary of Abbreviations

PSU	Public Sector Undertakings
CAG	Comptroller and Auditor General of India
OPC	Ordinary Portland Cement
BIS	Bureau of Indian Standards
VRM	Vertical Roller Mills
TCC	Tamil Nadu Cements Corporation Ltd.
CCI	Cement Corporation of India Ltd
ECL	Eastern Coalfields Limited, Kolkata
JKML	Jammu and Kashmir Minerals Limited
PV	Physical verification
TCS	Taiheiyo Coating Solution
CTO	Consent to operate
CARO	Companies Auditor's Report Order
RD&QA	Research Development and Quality Assurance
KYC	Know Your Customer
LAHDC	Ladakh Autonomous Hill Development Council
TJM	Tramboo Joinery Mills Private Limited
CEC	Central Electricity Authority
NGHEP	New Ganderbal Hydroelectric Power Project
USHP	Upper Sindh Hydropower Project
CID	Civil Investigation and Design
HRT	Head Race Tunnel
BHEP	Baghlihar Hydro Electric Project
CAPD	Consumer Affairs and Public Distribution

